



# ALL STAR CHARTS

## Precious Metals Report

*(Data as of the May 3, 2024)*



# TABLE OF CONTENTS

Futures Contracts & COT 3-33

Intermarket Analysis 34 - 55

Currencies & Real Yields 56 - 67

Physical ETFs & Indexes 68 - 86

Individual Miners 87 - 133



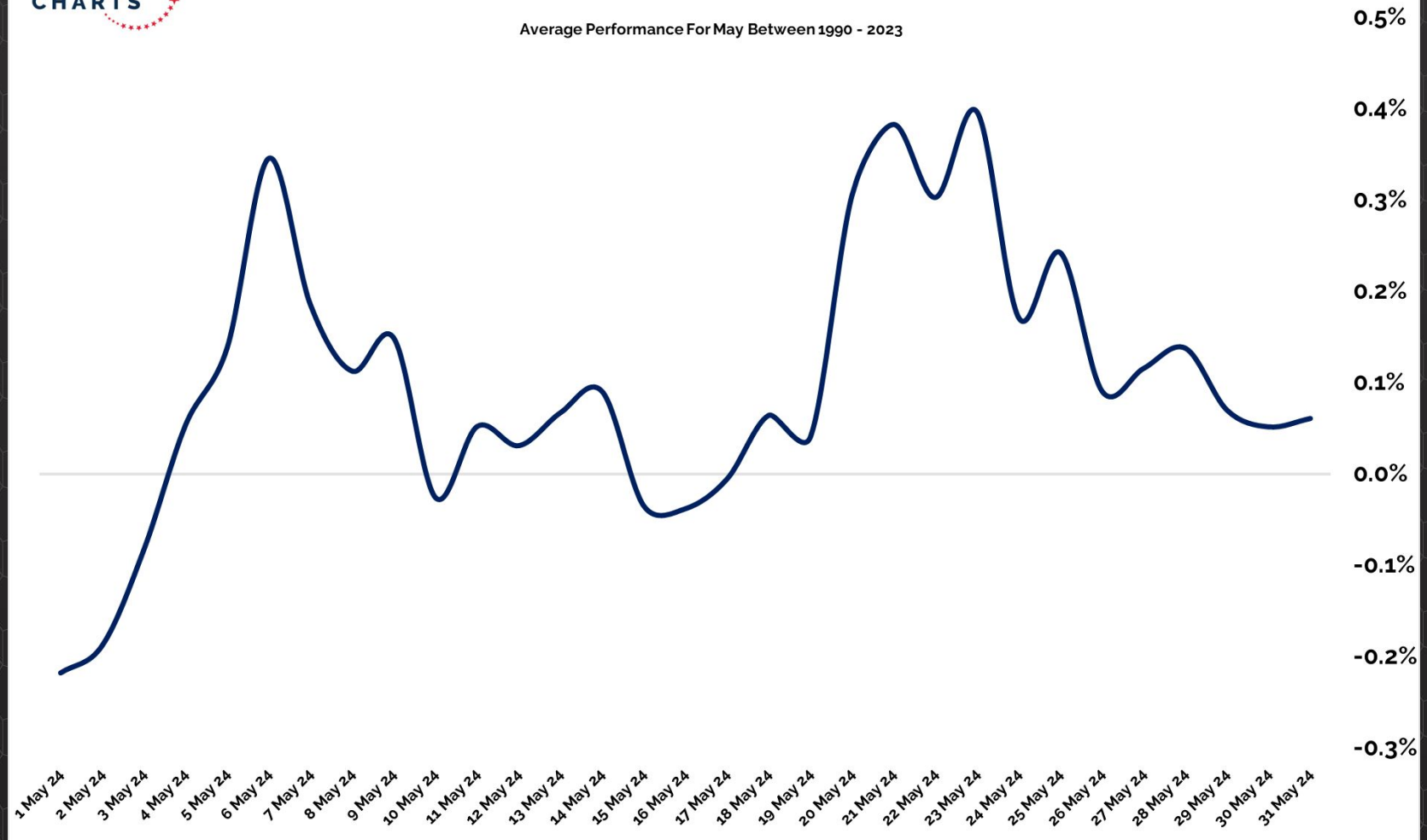
# Futures Contracts & COT Positioning





# Gold Seasonality

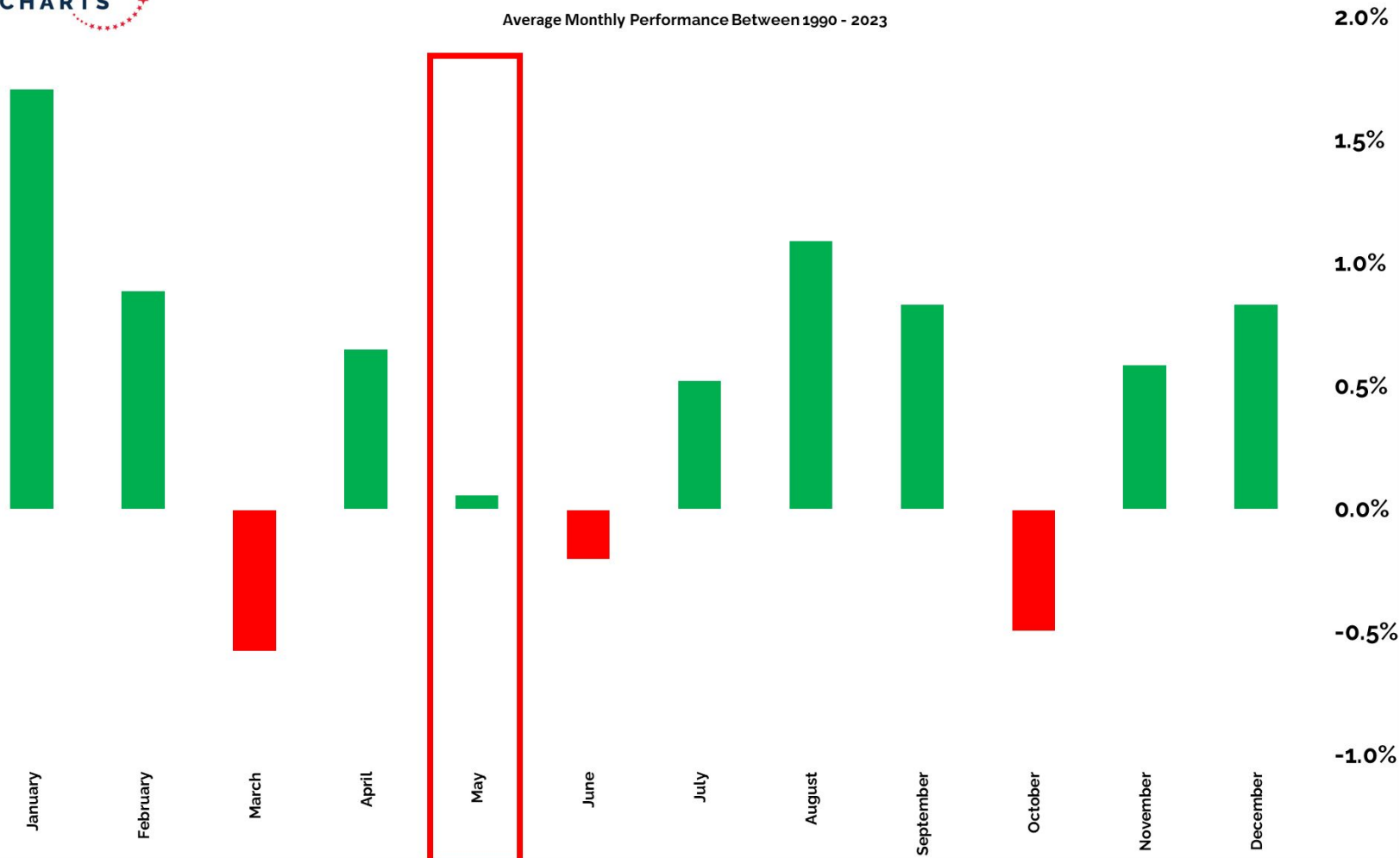
Average Performance For May Between 1990 - 2023





# Gold Seasonality

Average Monthly Performance Between 1990 - 2023



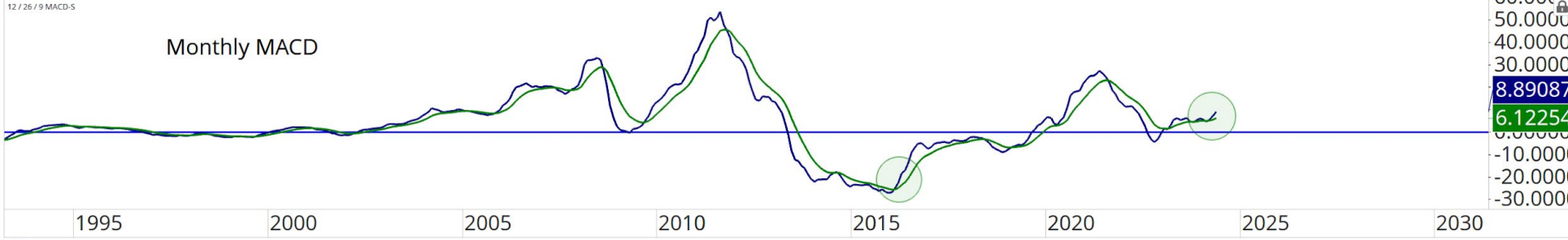
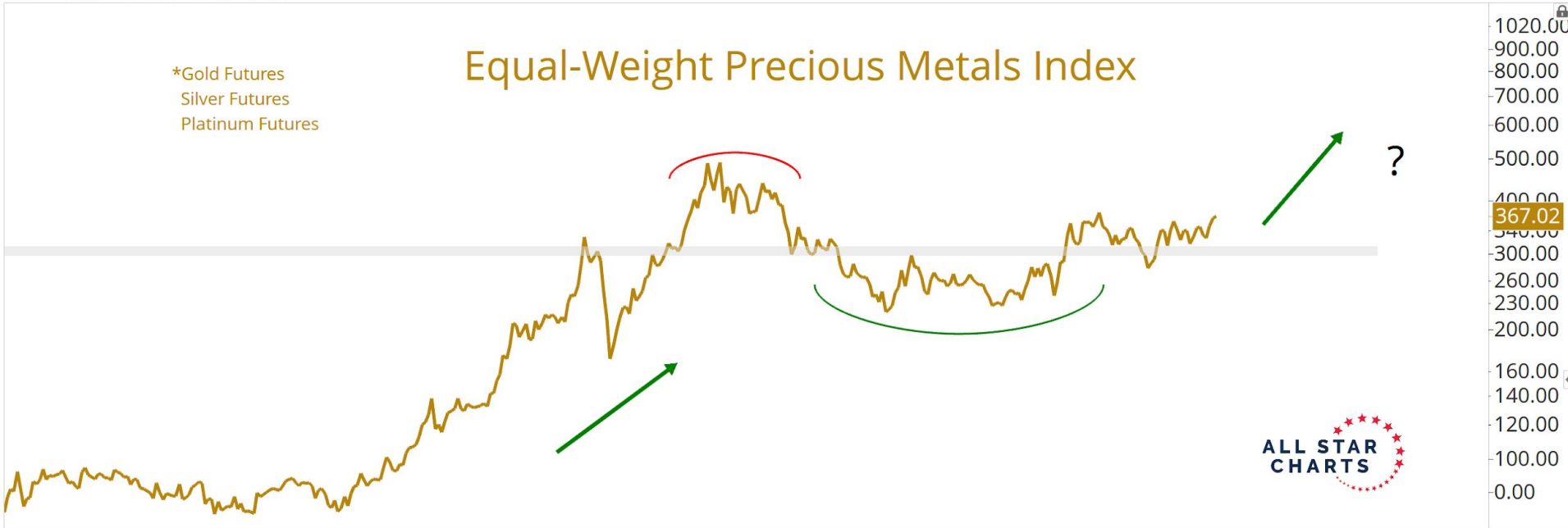
# Equal-Weight Precious Metals Index

\*Gold Futures  
Silver Futures  
Platinum Futures



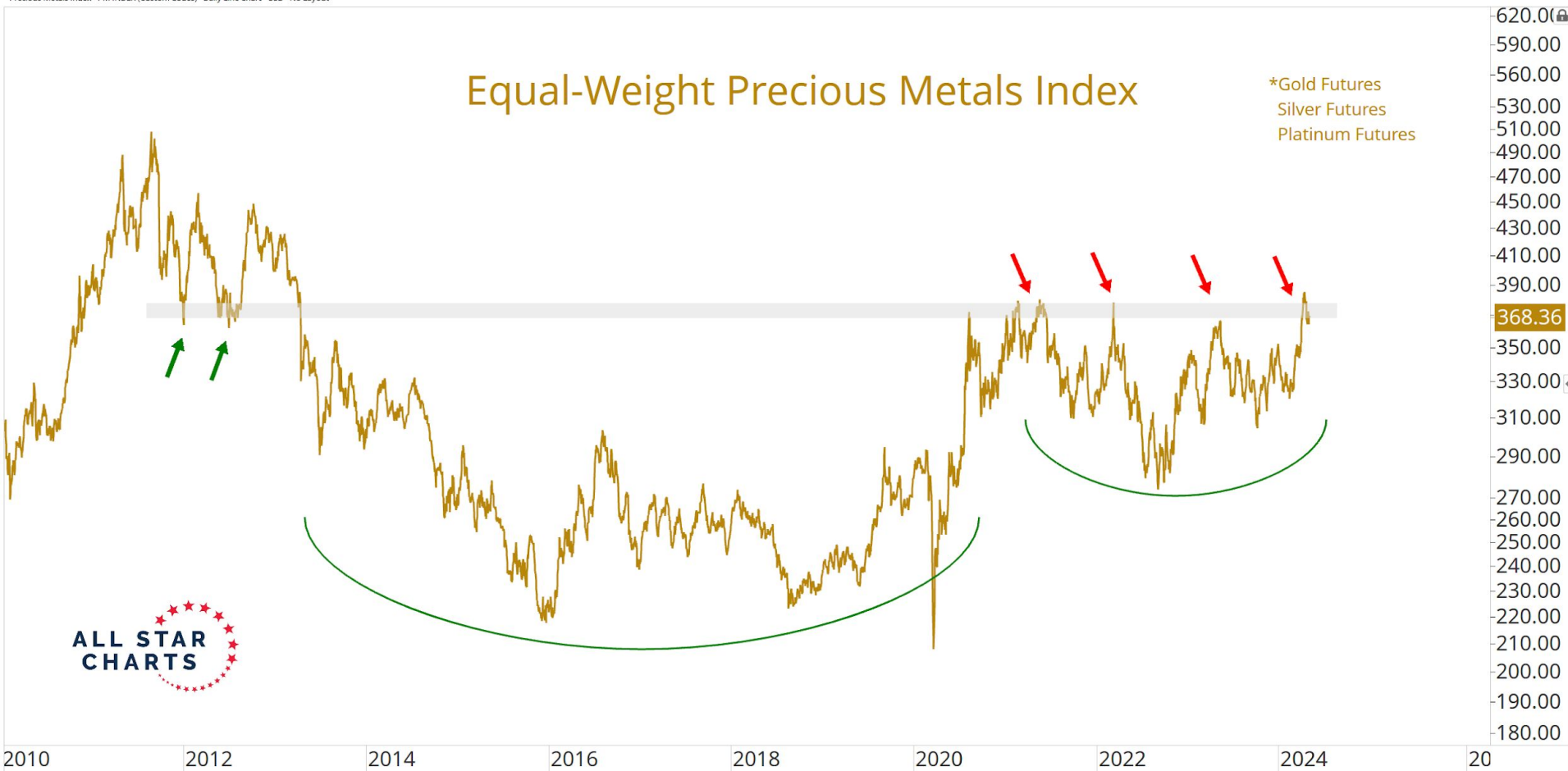
# Equal-Weight Precious Metals Index

\*Gold Futures  
Silver Futures  
Platinum Futures



# Equal-Weight Precious Metals Index

\*Gold Futures  
Silver Futures  
Platinum Futures

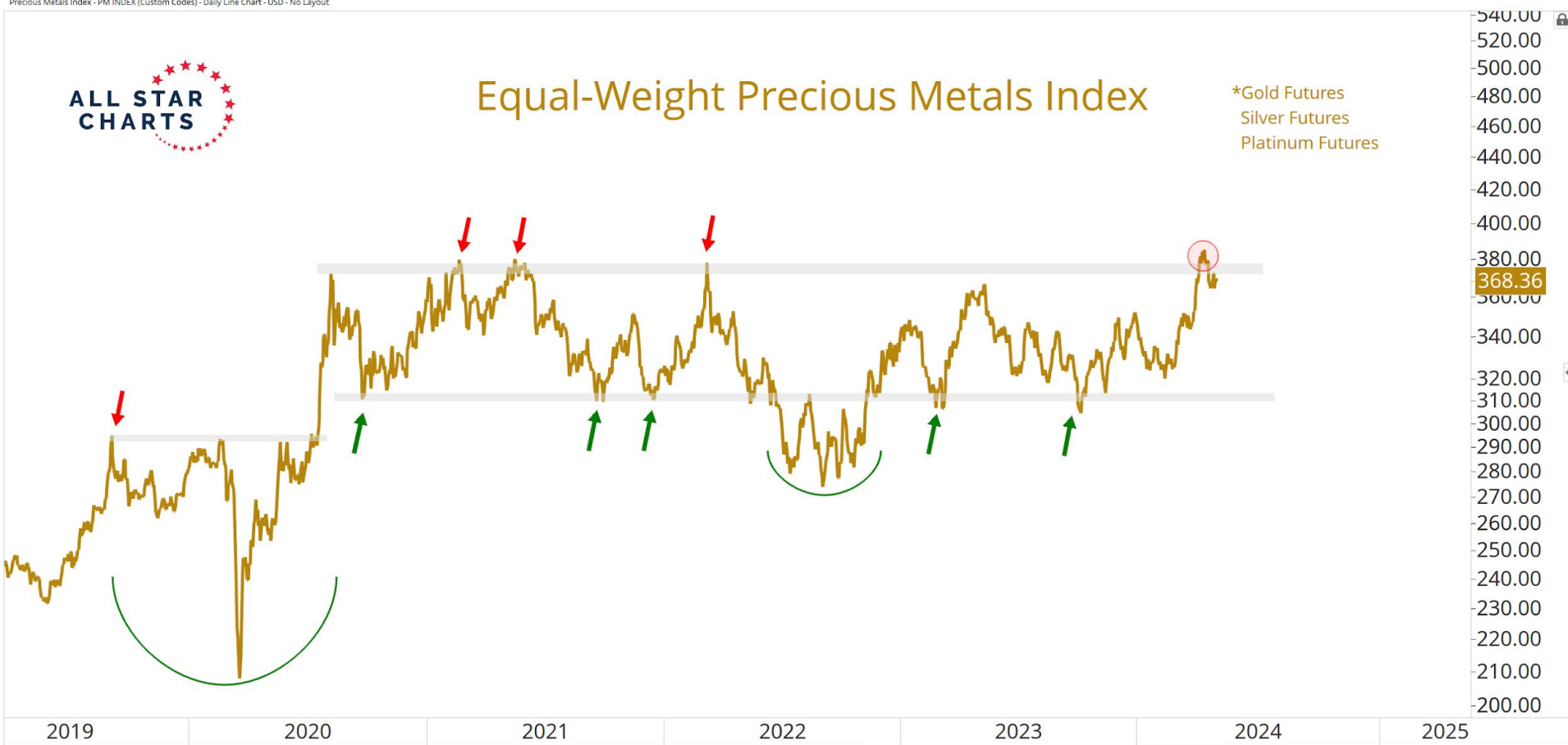






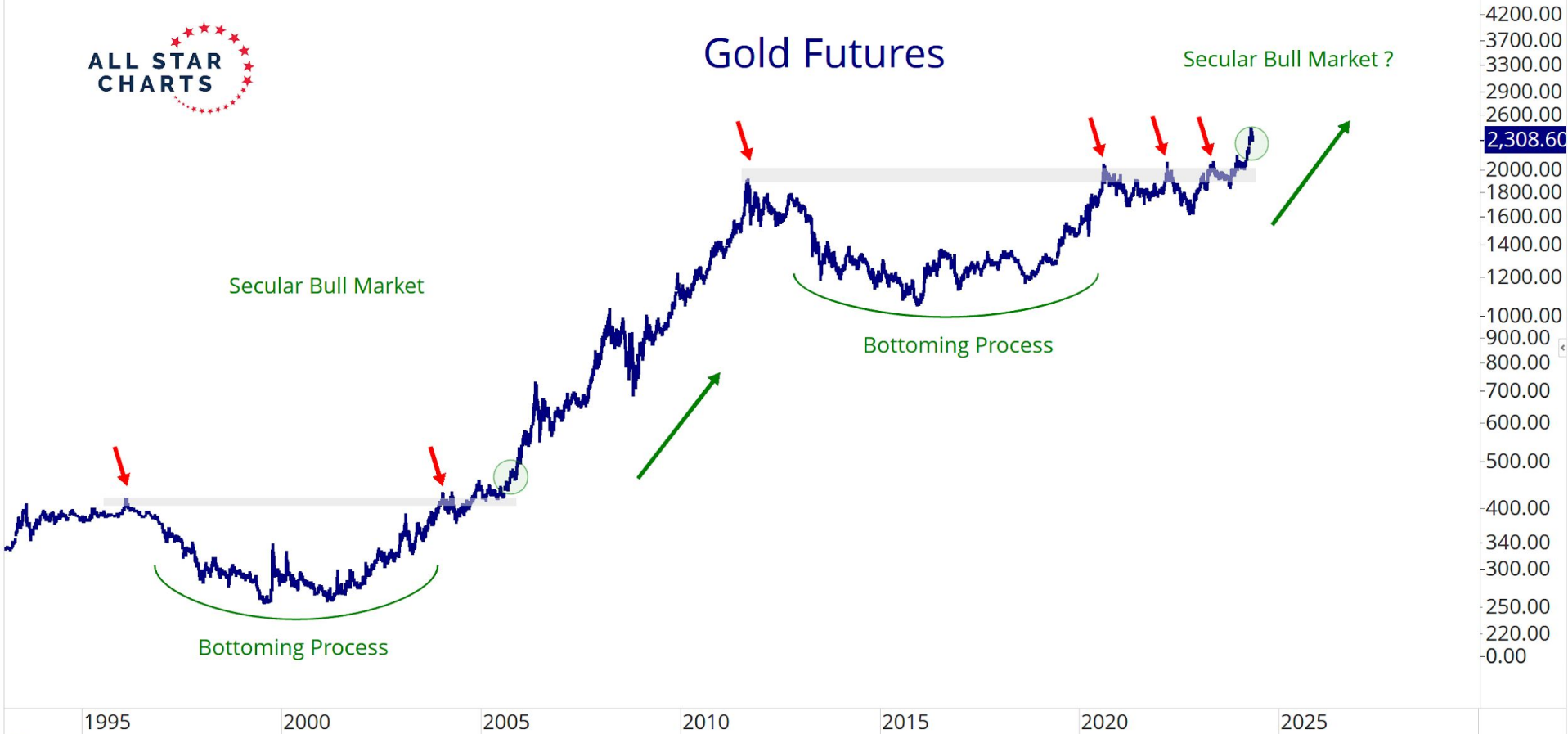
# Equal-Weight Precious Metals Index

\*Gold Futures  
Silver Futures  
Platinum Futures



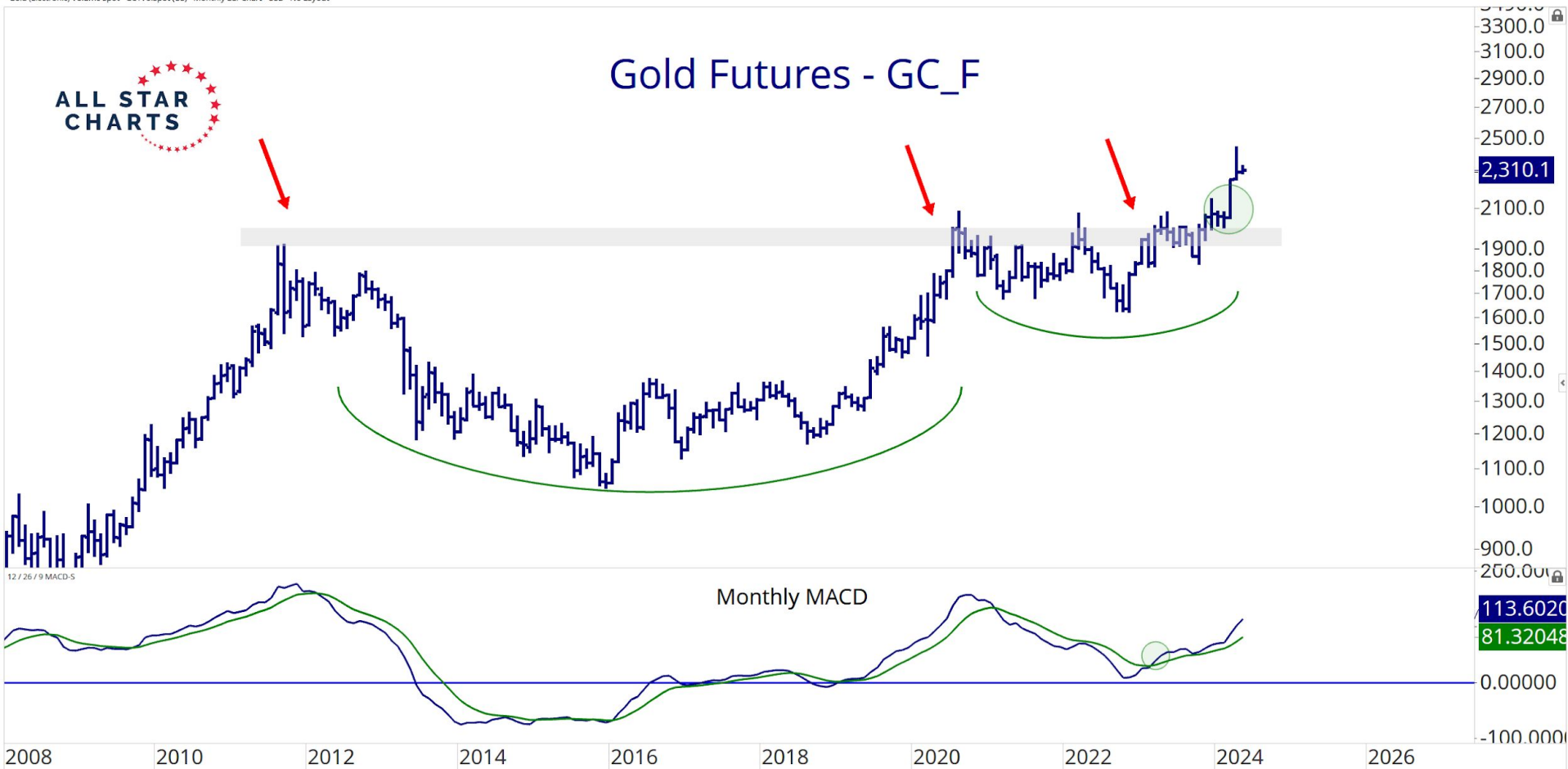


# Gold Futures



4200.00
3700.00
3300.00
2900.00
2600.00
2,308.60
2000.00
1800.00
1600.00
1400.00
1200.00
1000.00
900.00
800.00
700.00
600.00
500.00
400.00
340.00
300.00
250.00
220.00
0.00

# Gold Futures - GC\_F



2,310.1

113.6020

81.32048

0.00000

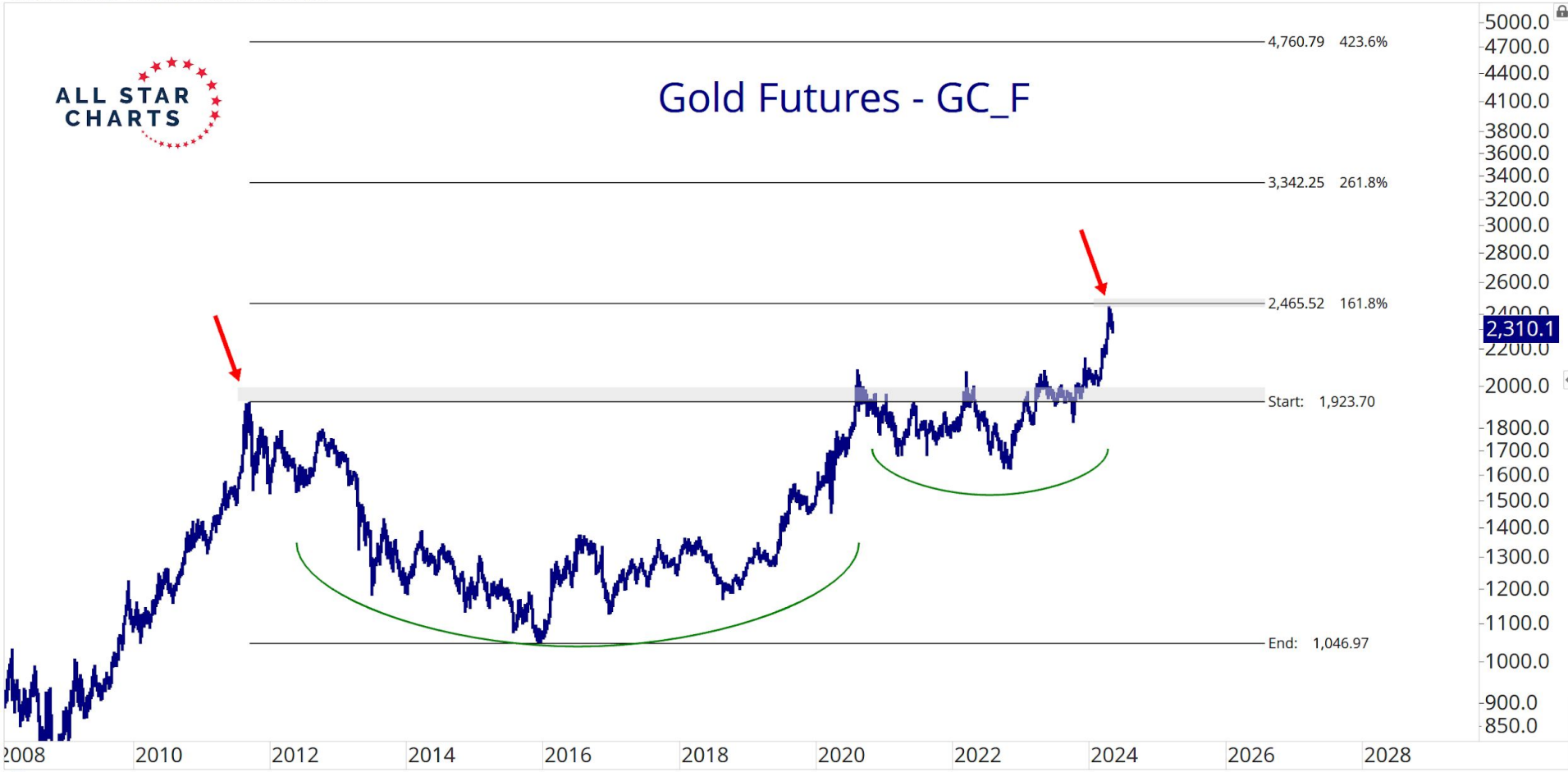
-100.0000

Monthly MACD

12 / 26 / 9 MACD-S



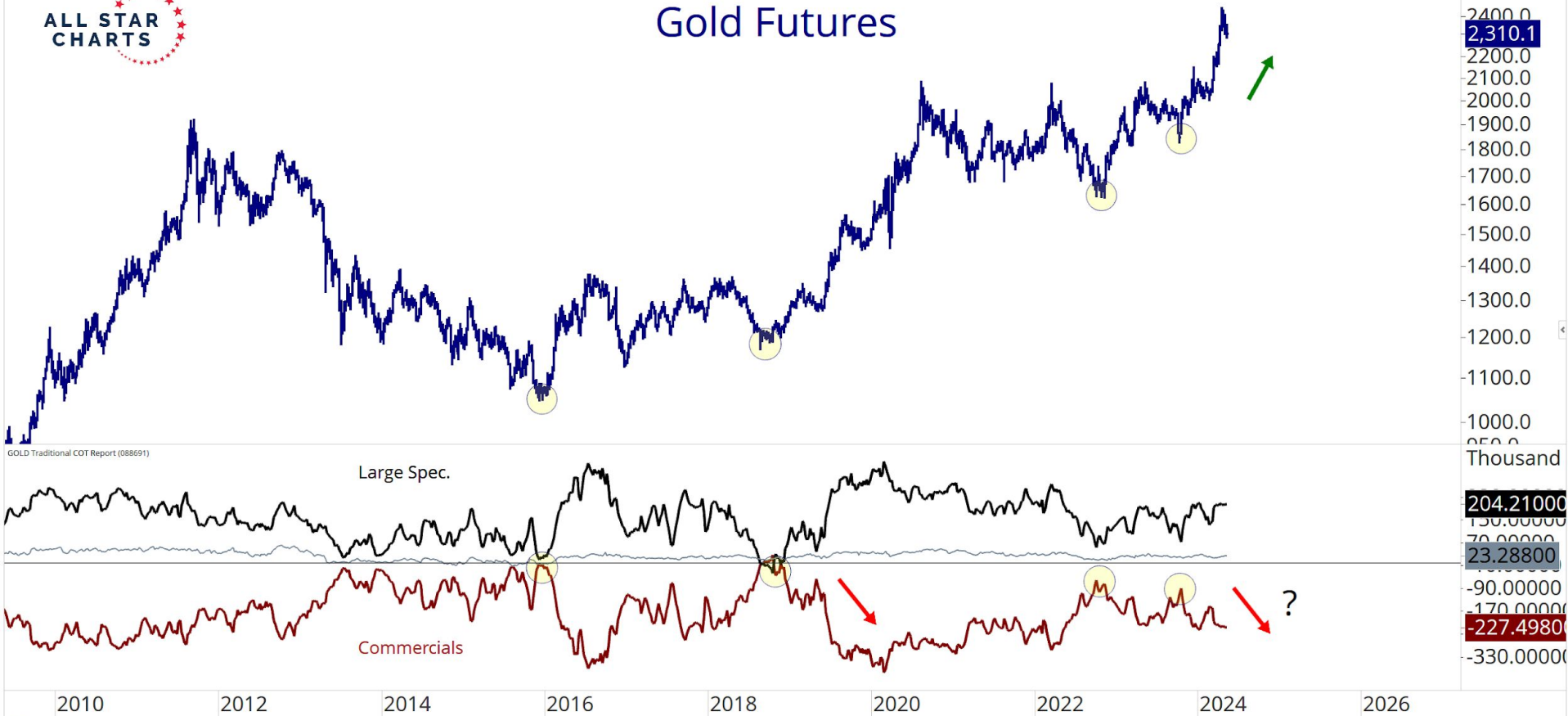
# Gold Futures - GC\_F





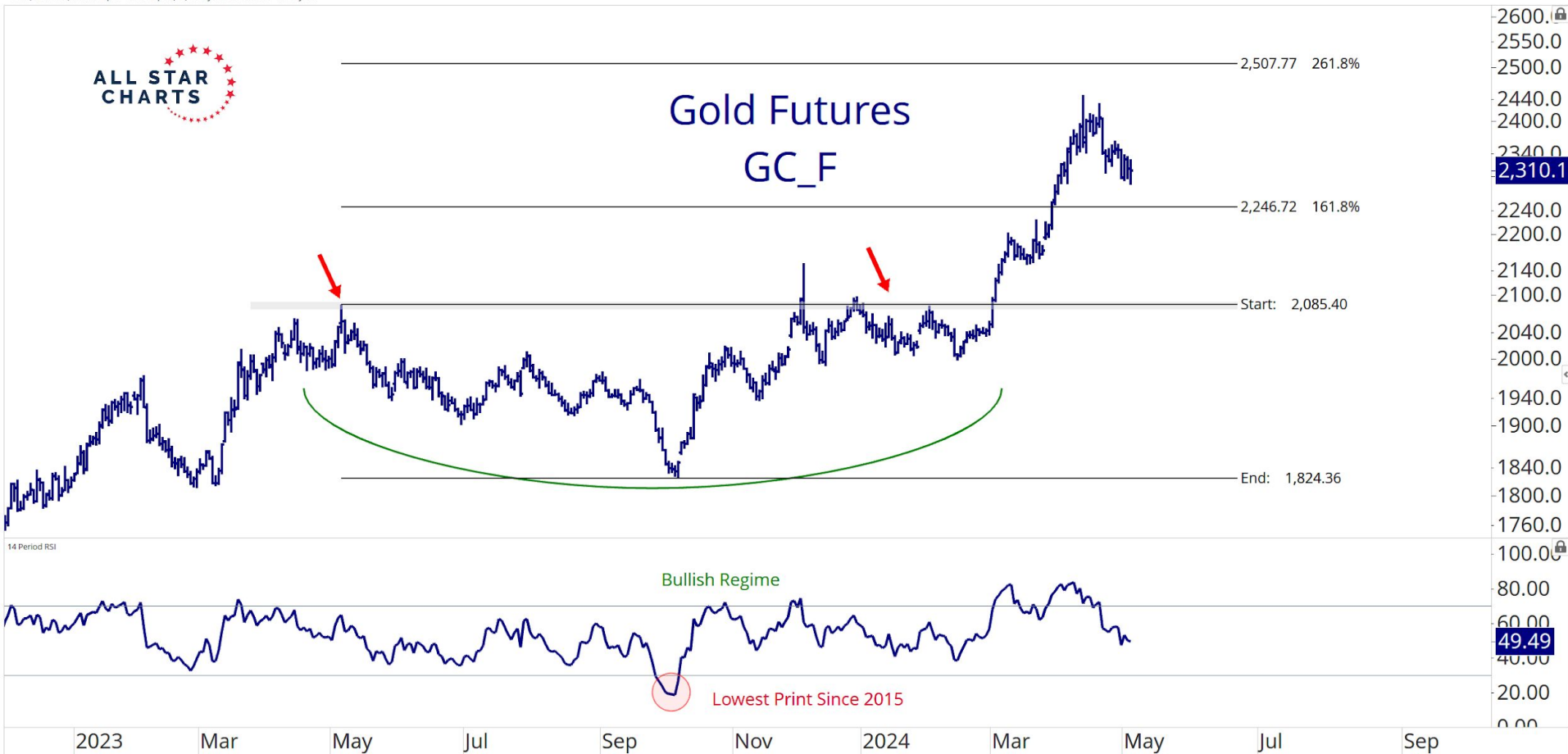


# Gold Futures





# Gold Futures GC\_F



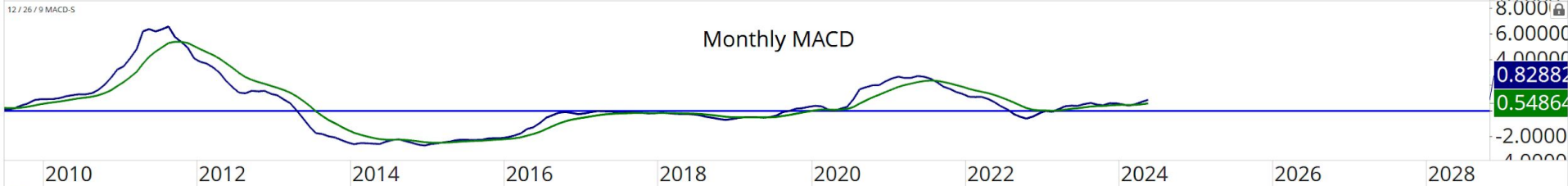
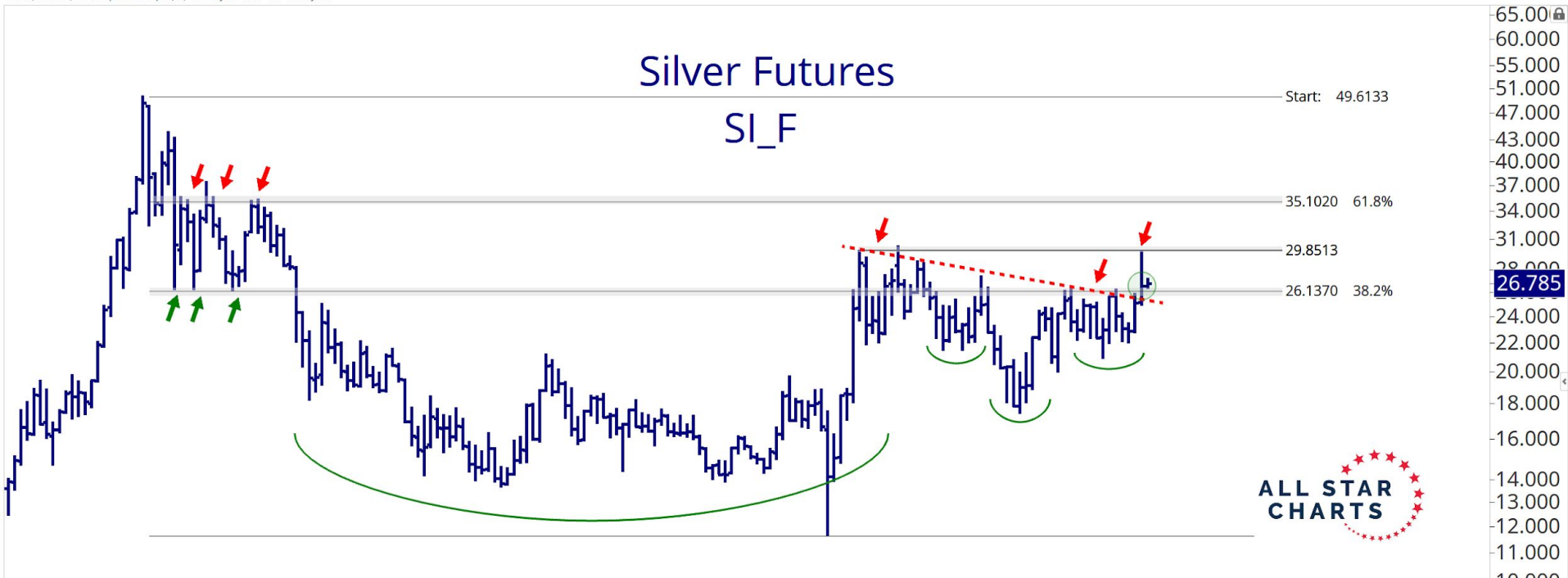


# Silver Futures



26.50

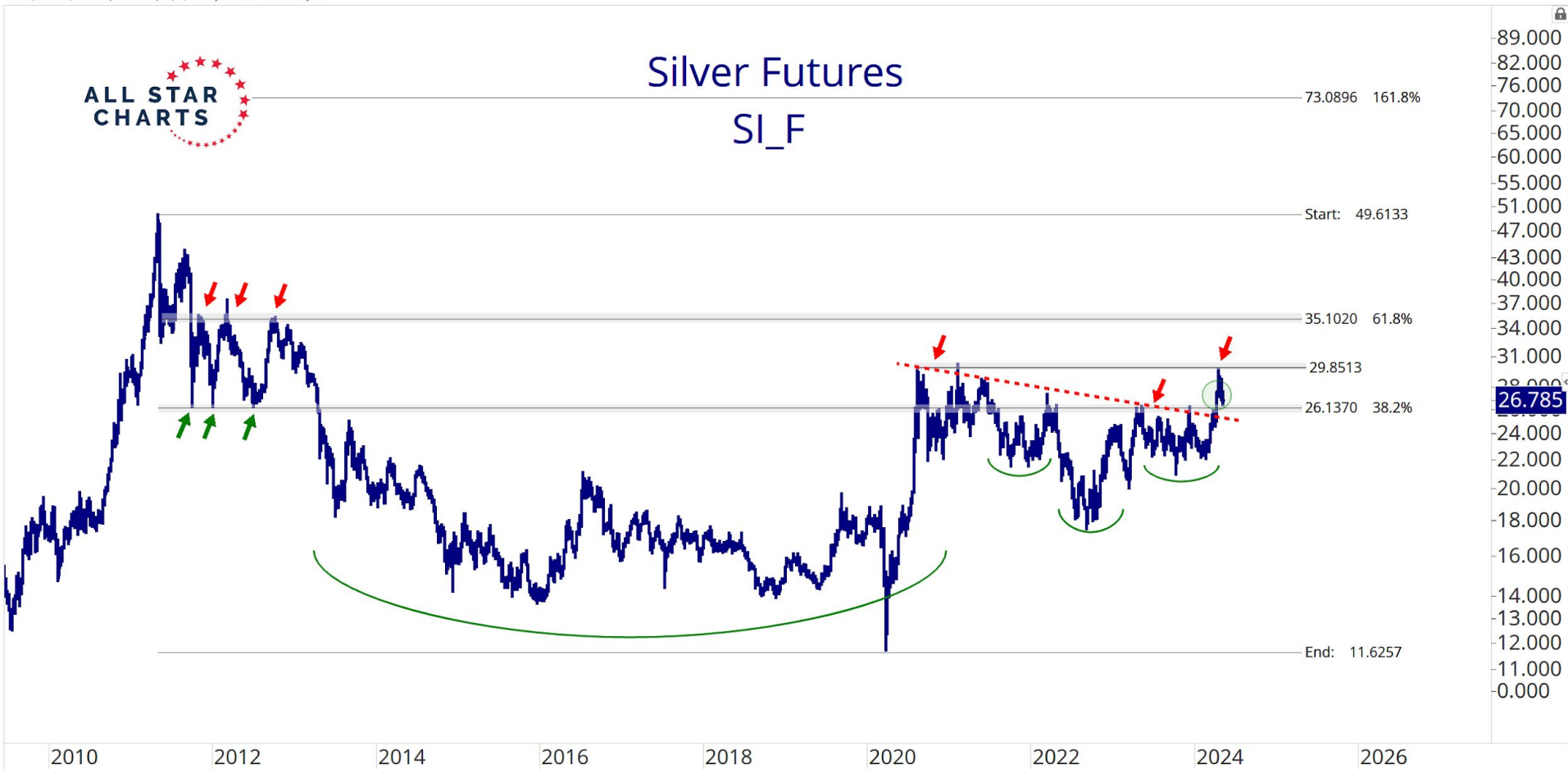
# Silver Futures SI\_F





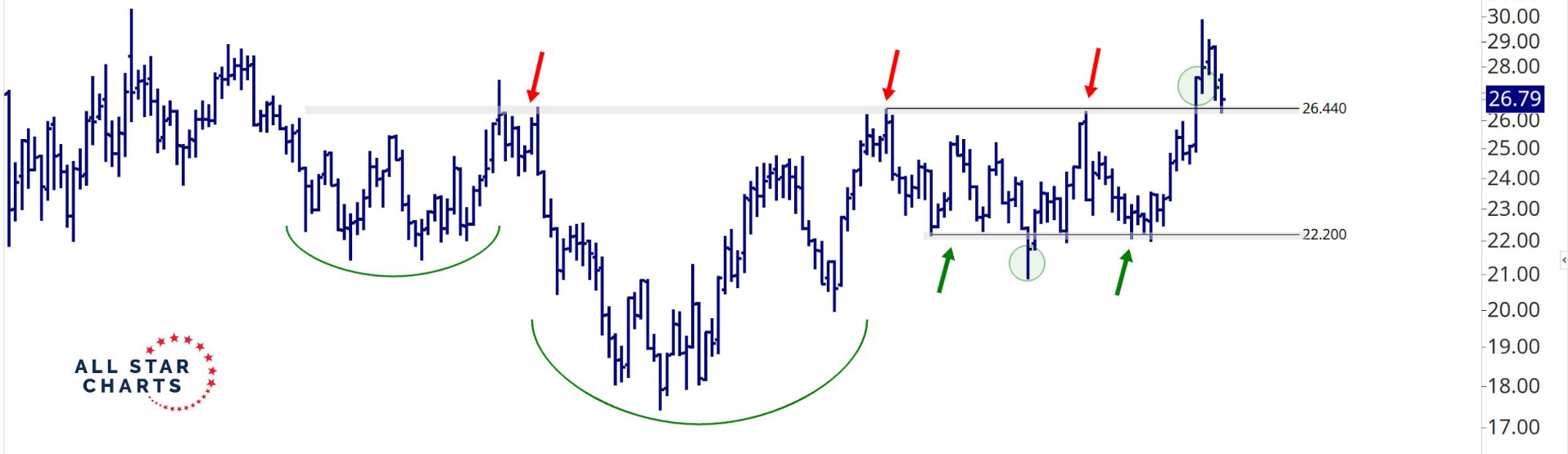


# Silver Futures SI\_F

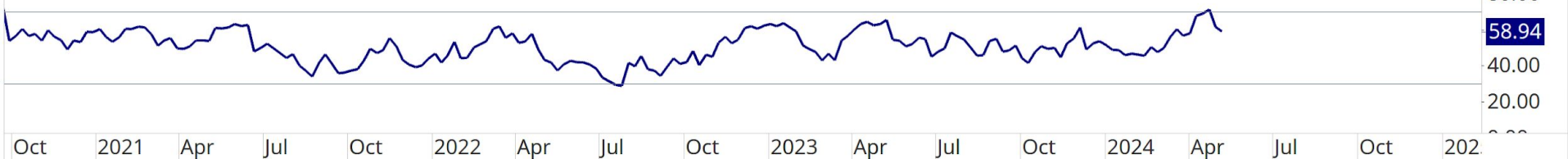


# Silver Futures

~35



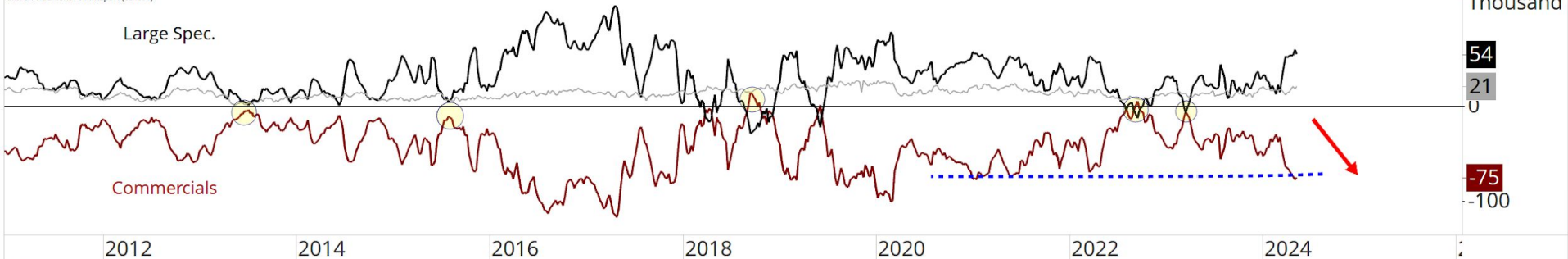
14 Period RSI



# Silver Futures

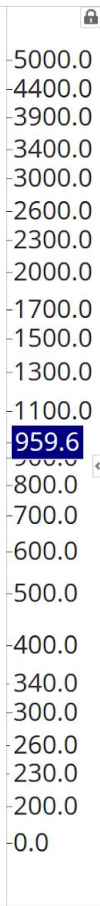
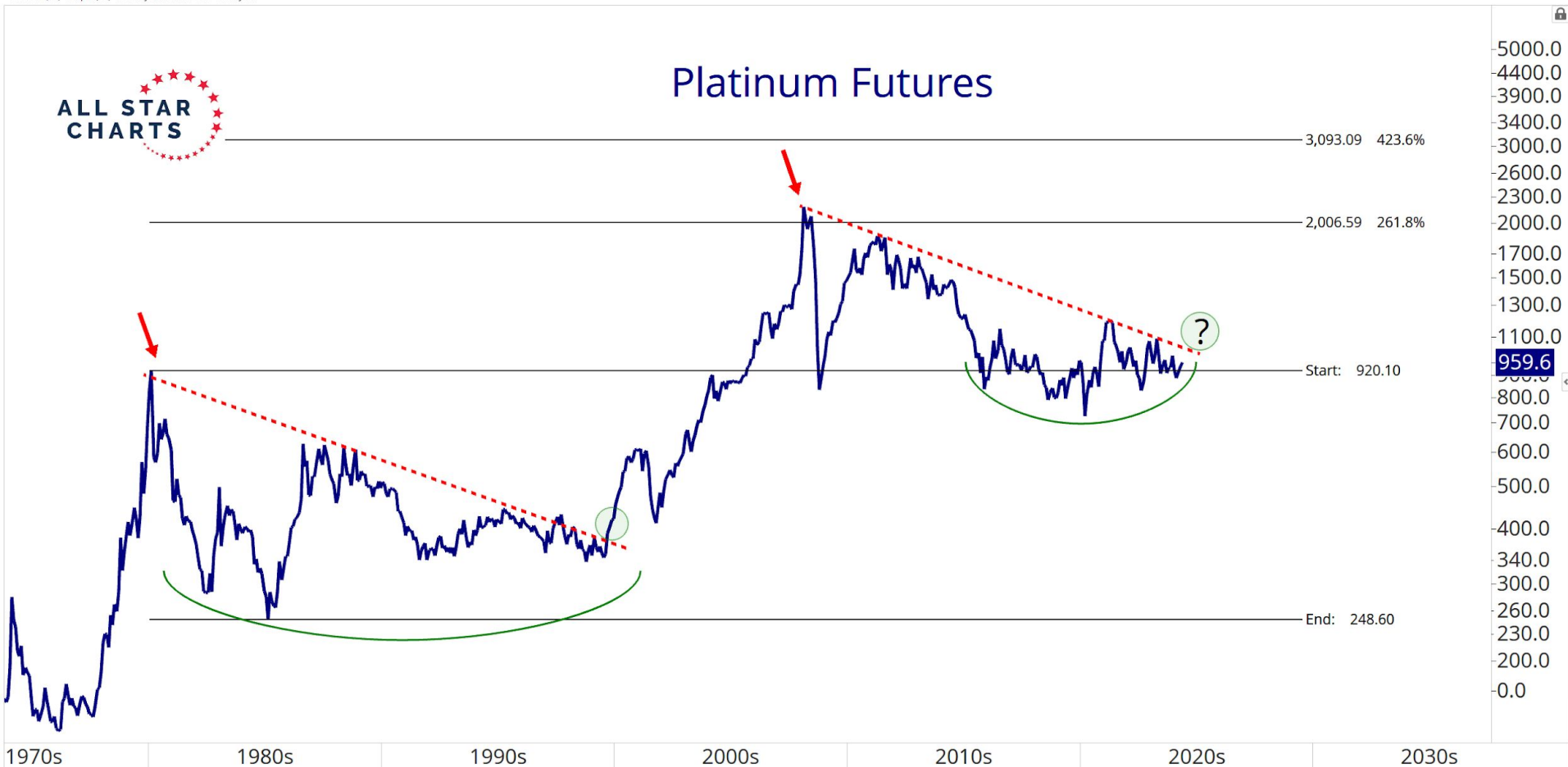


SILVER Traditional COT Report (084691)



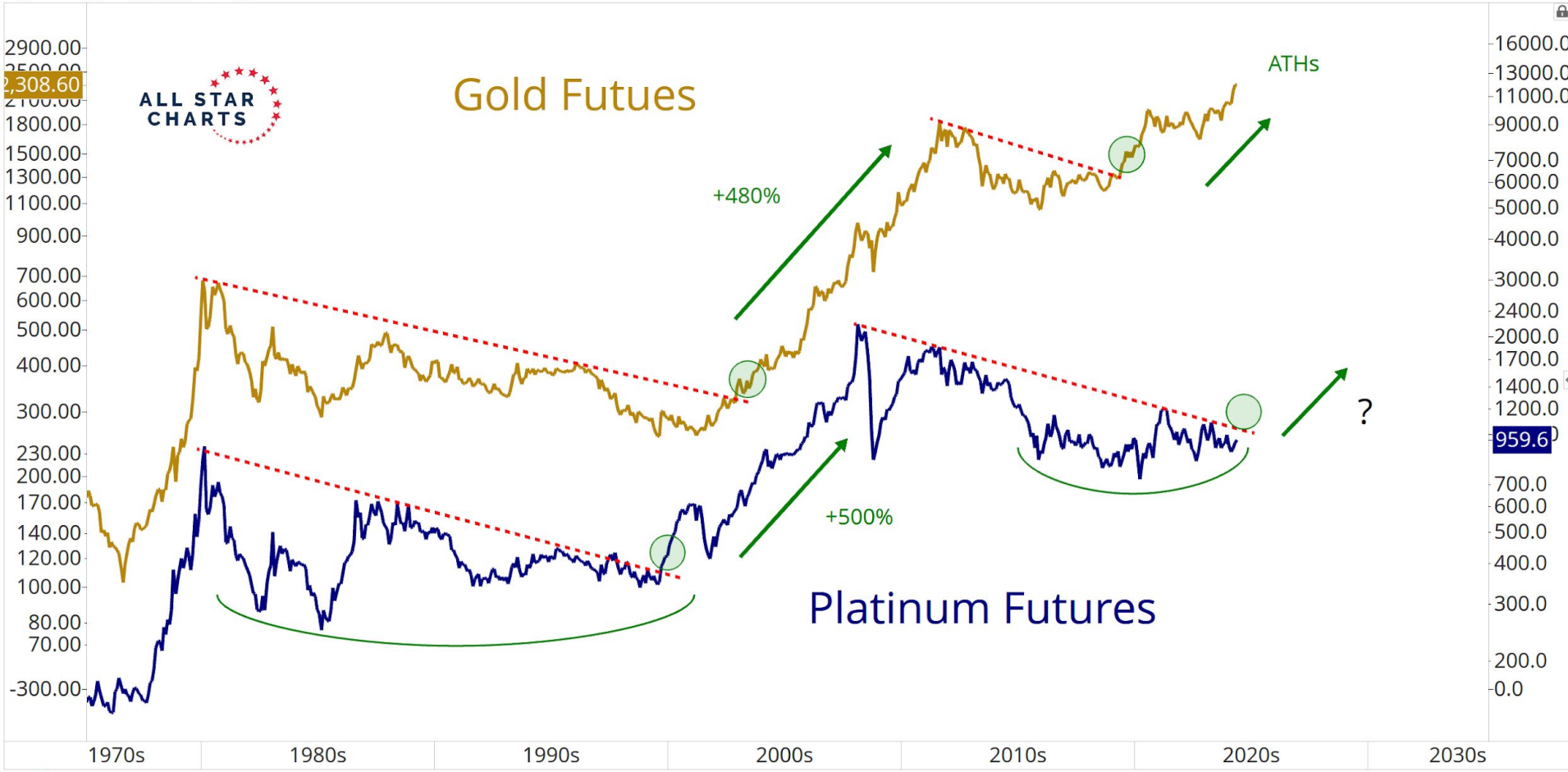


# Platinum Futures



1970s 1980s 1990s 2000s 2010s 2020s 2030s





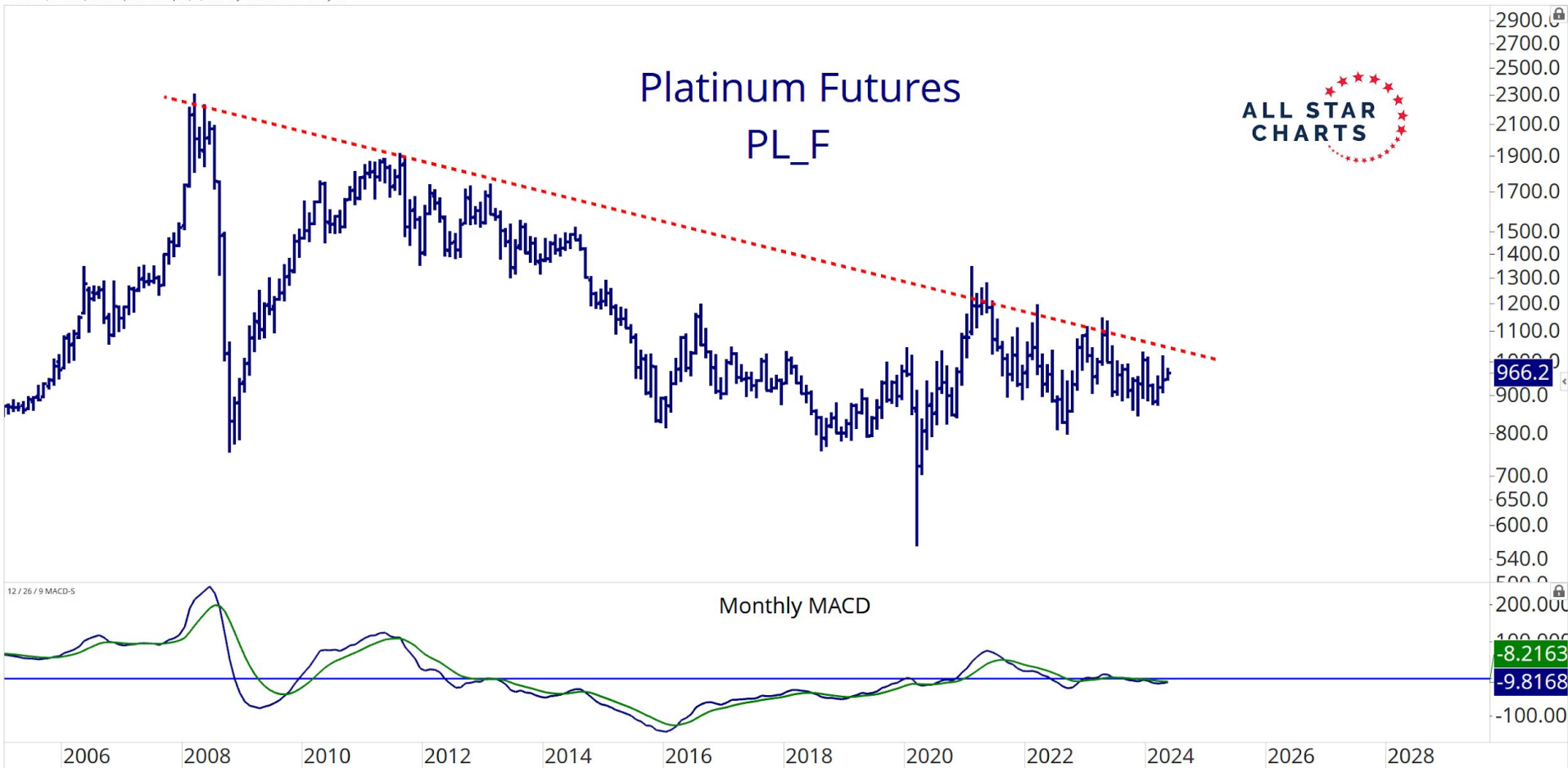
ALL STAR  
CHARTS

Gold Futures

Platinum Futures

959.6

# Platinum Futures PL\_F

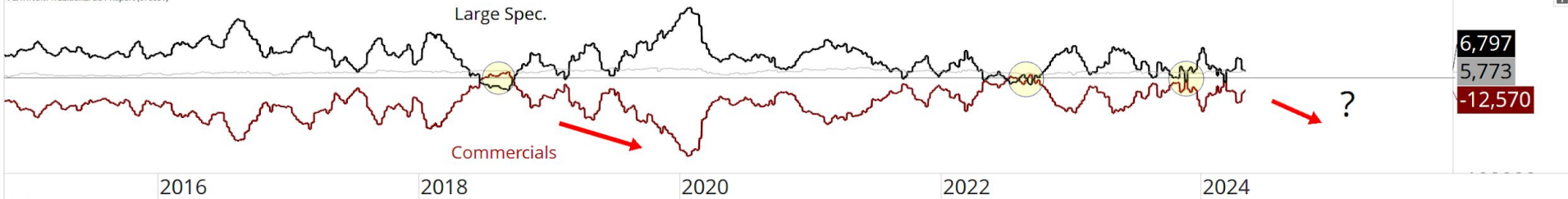




# Platinum Futures PL\_F



PLATINUM Traditional COT Report (076651)



2016

2018

2020

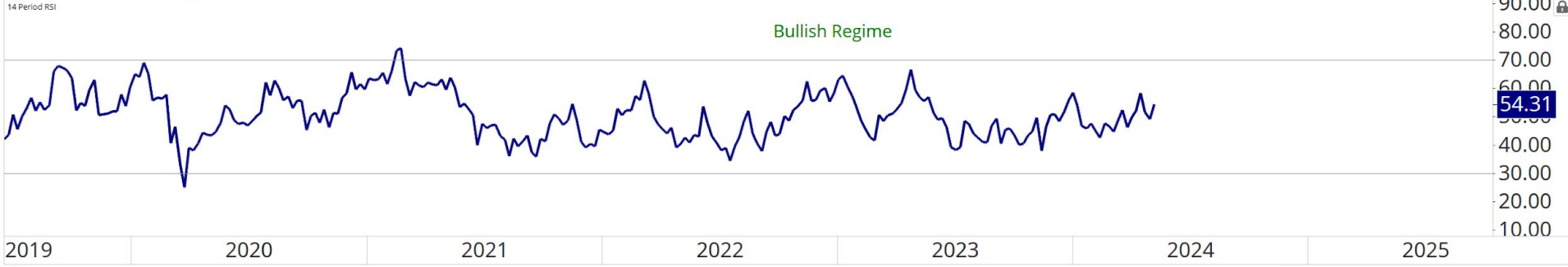
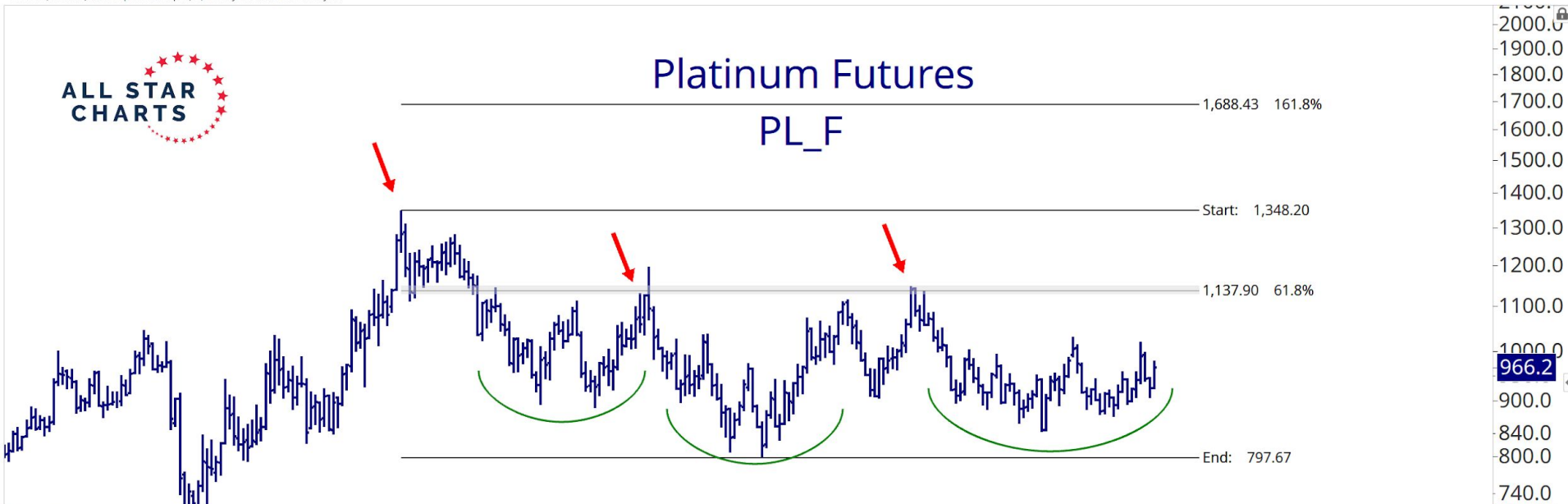
2022

2024



# Platinum Futures

## PL\_F



# Platinum Futures PL\_F



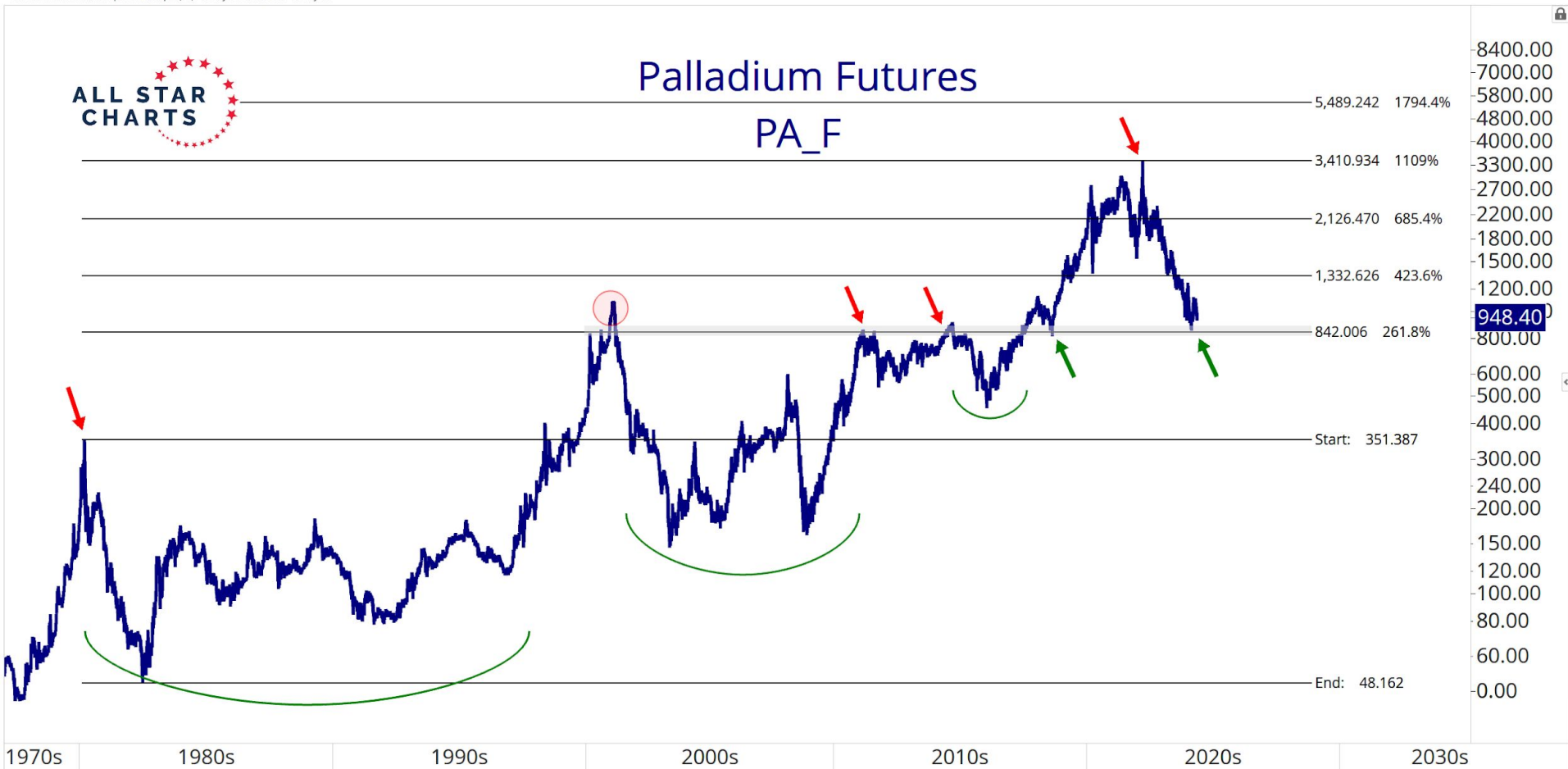
14 Period RSI





# Palladium Futures

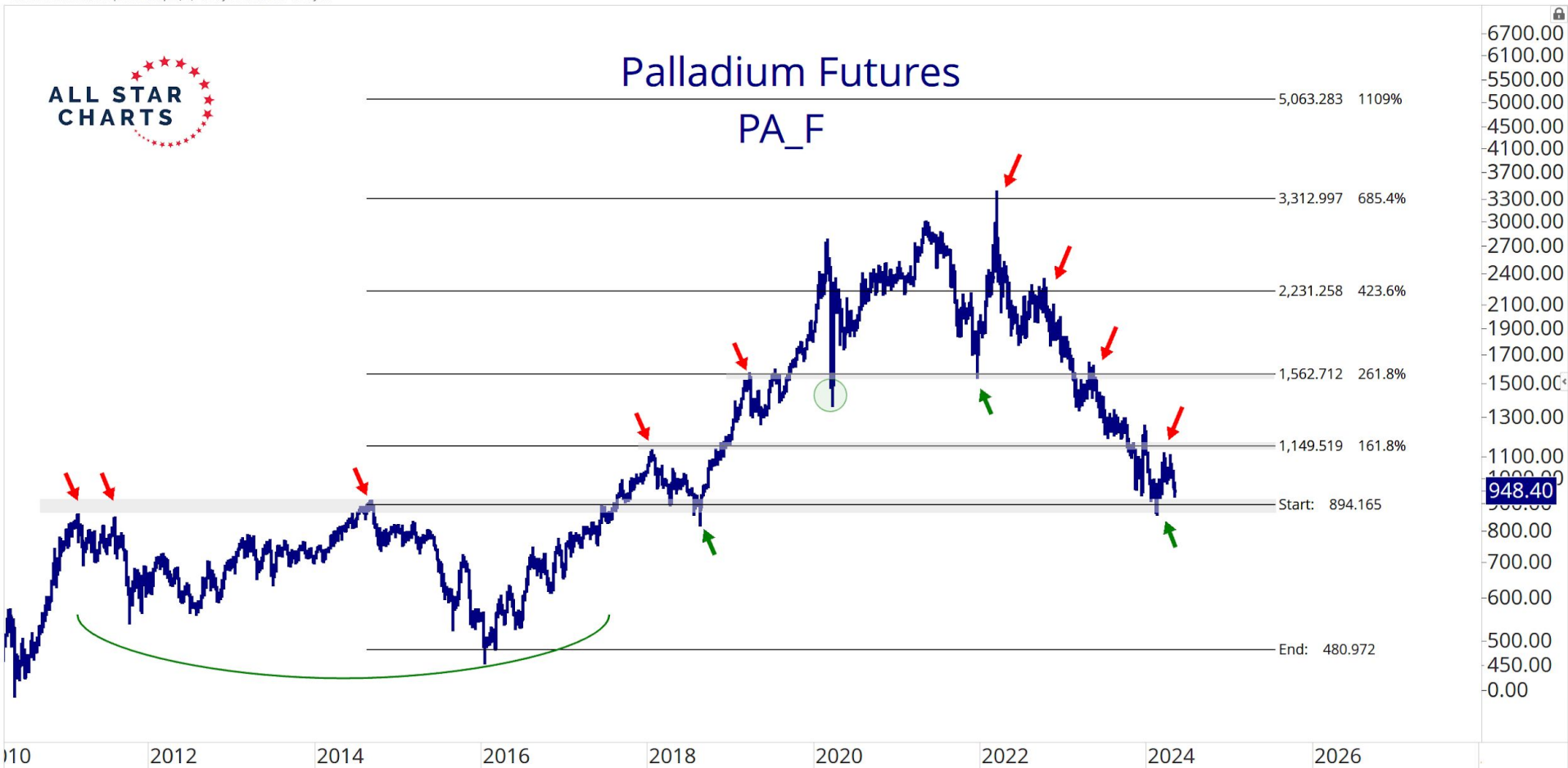
## PA\_F





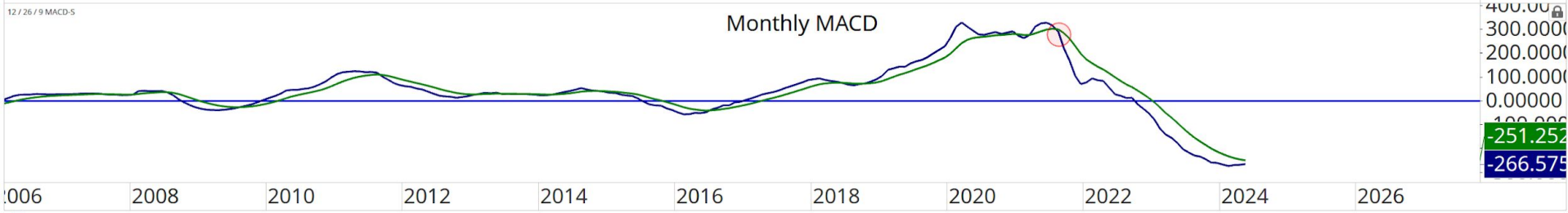
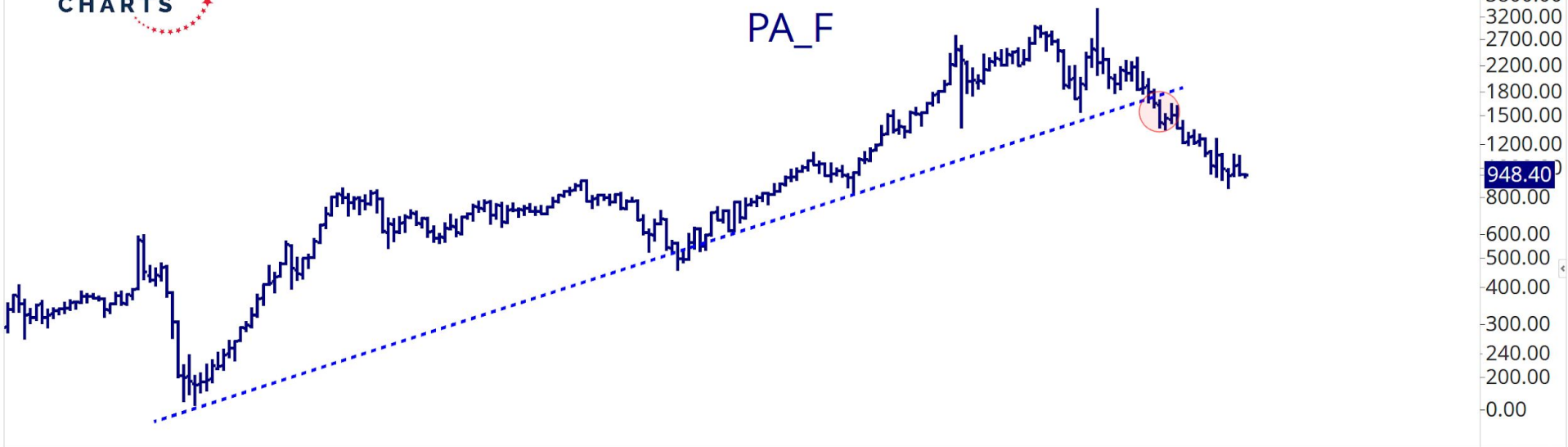


# Palladium Futures PA\_F

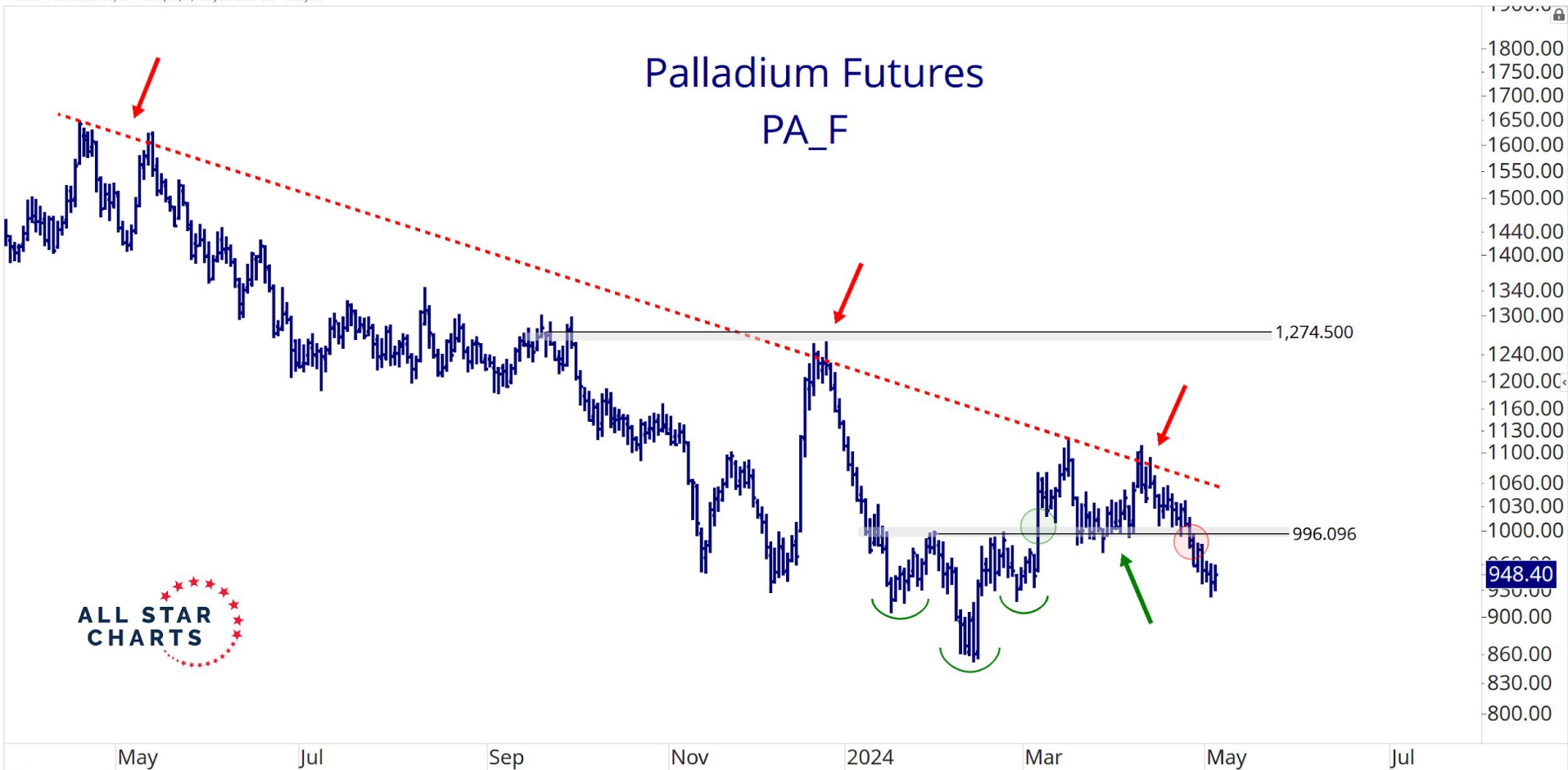




# Palladium Futures PA\_F

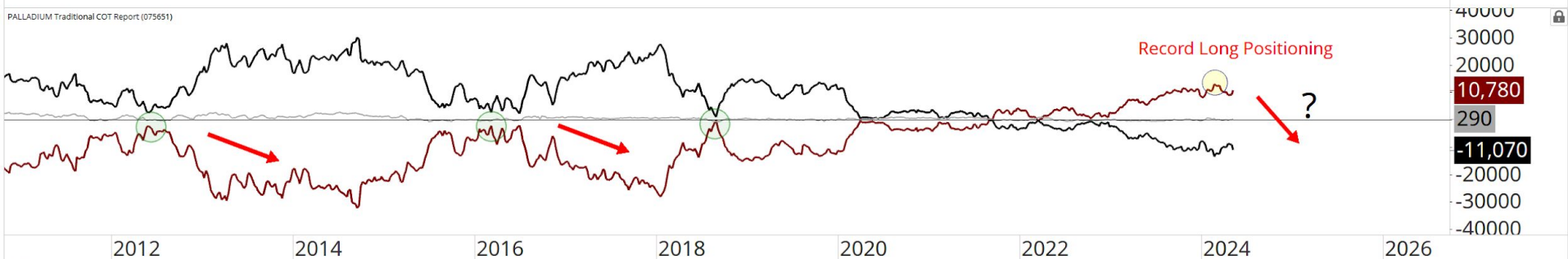
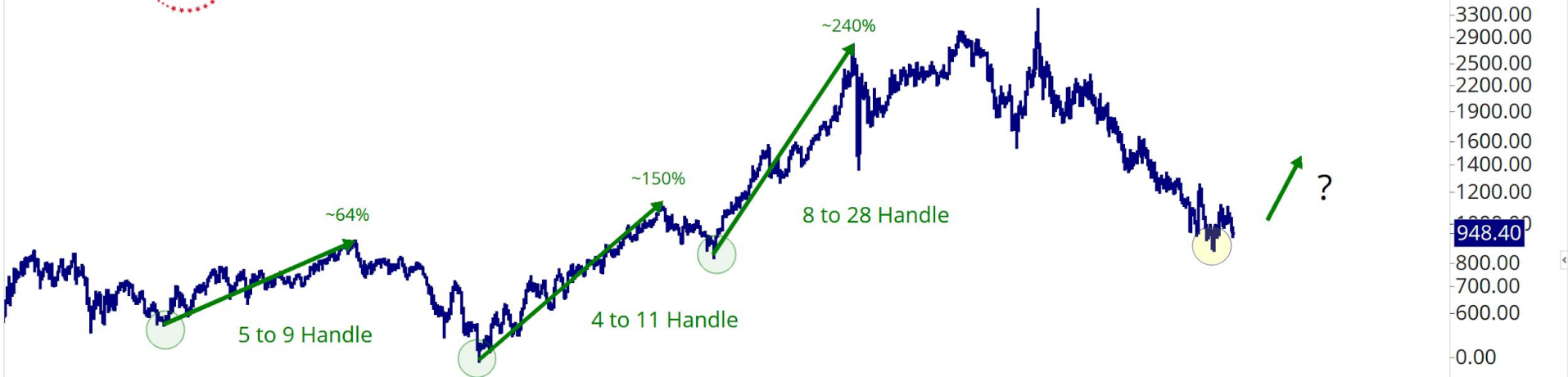


# Palladium Futures PA\_F





# Palladium Futures - PA\_F



2012

2014

2016

2018

2020

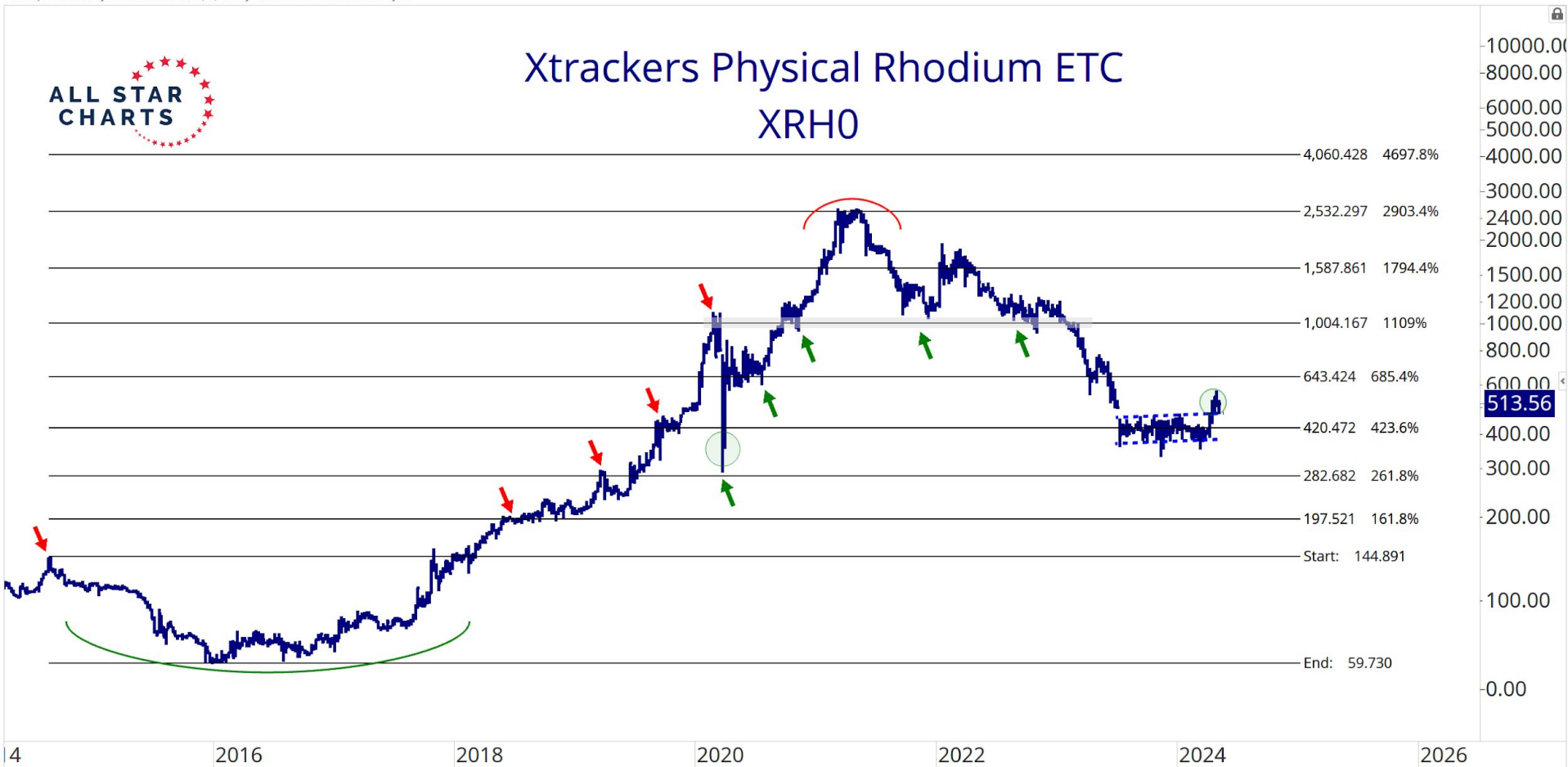
2022

2024

2026



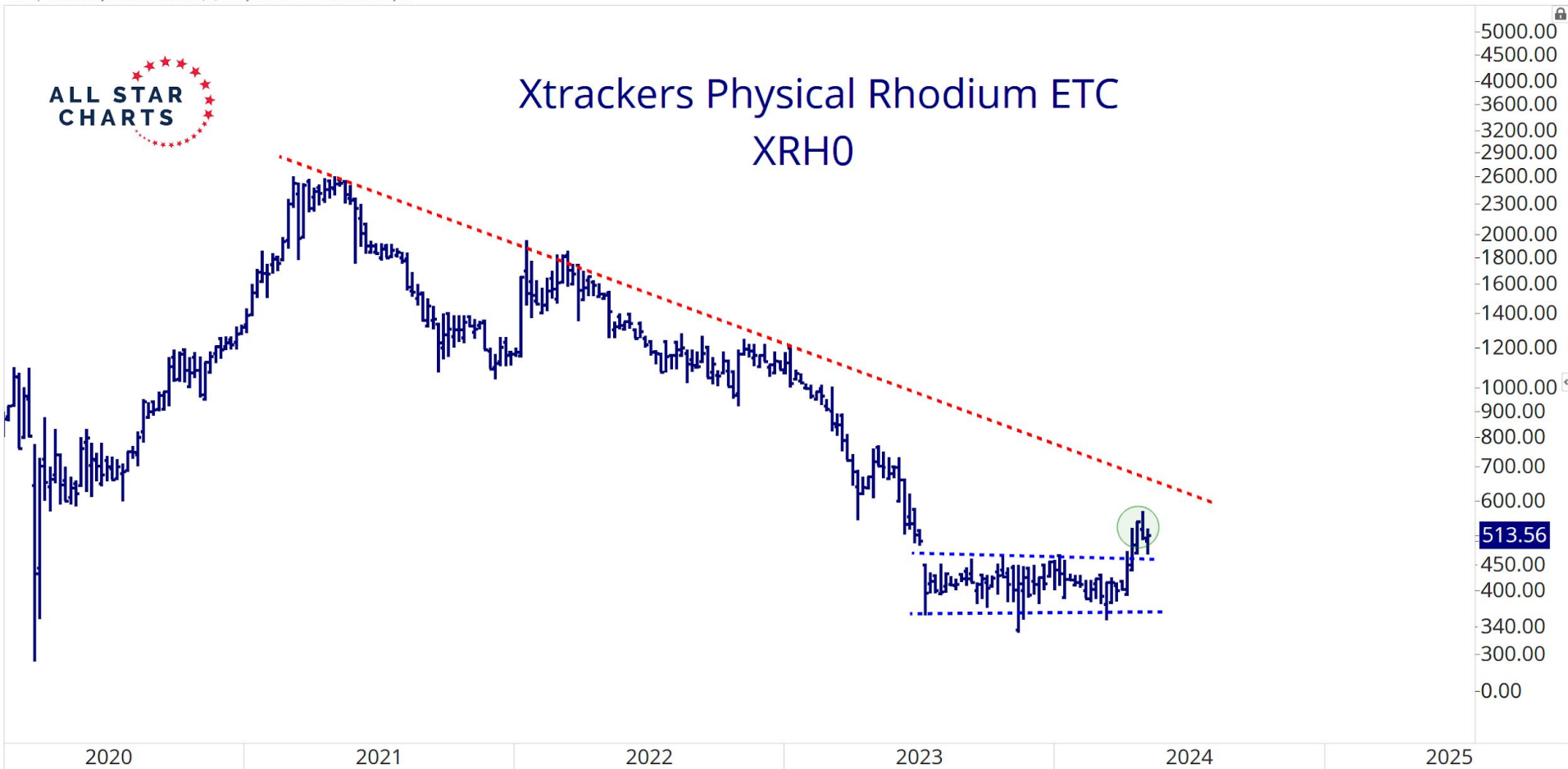
# Xtrackers Physical Rhodium ETC XRHO



513.56

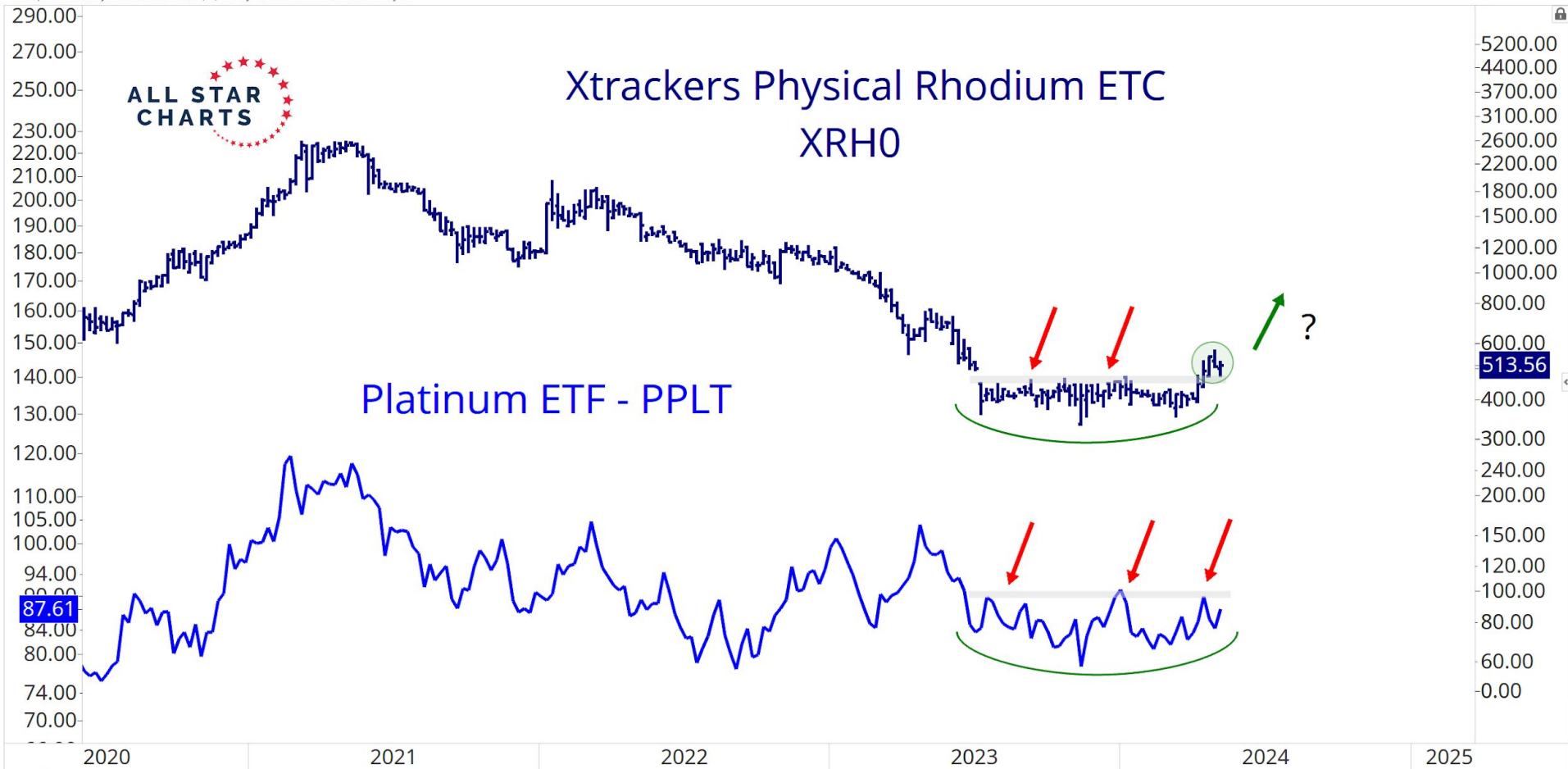


# Xtrackers Physical Rhodium ETC XRHO



513.56



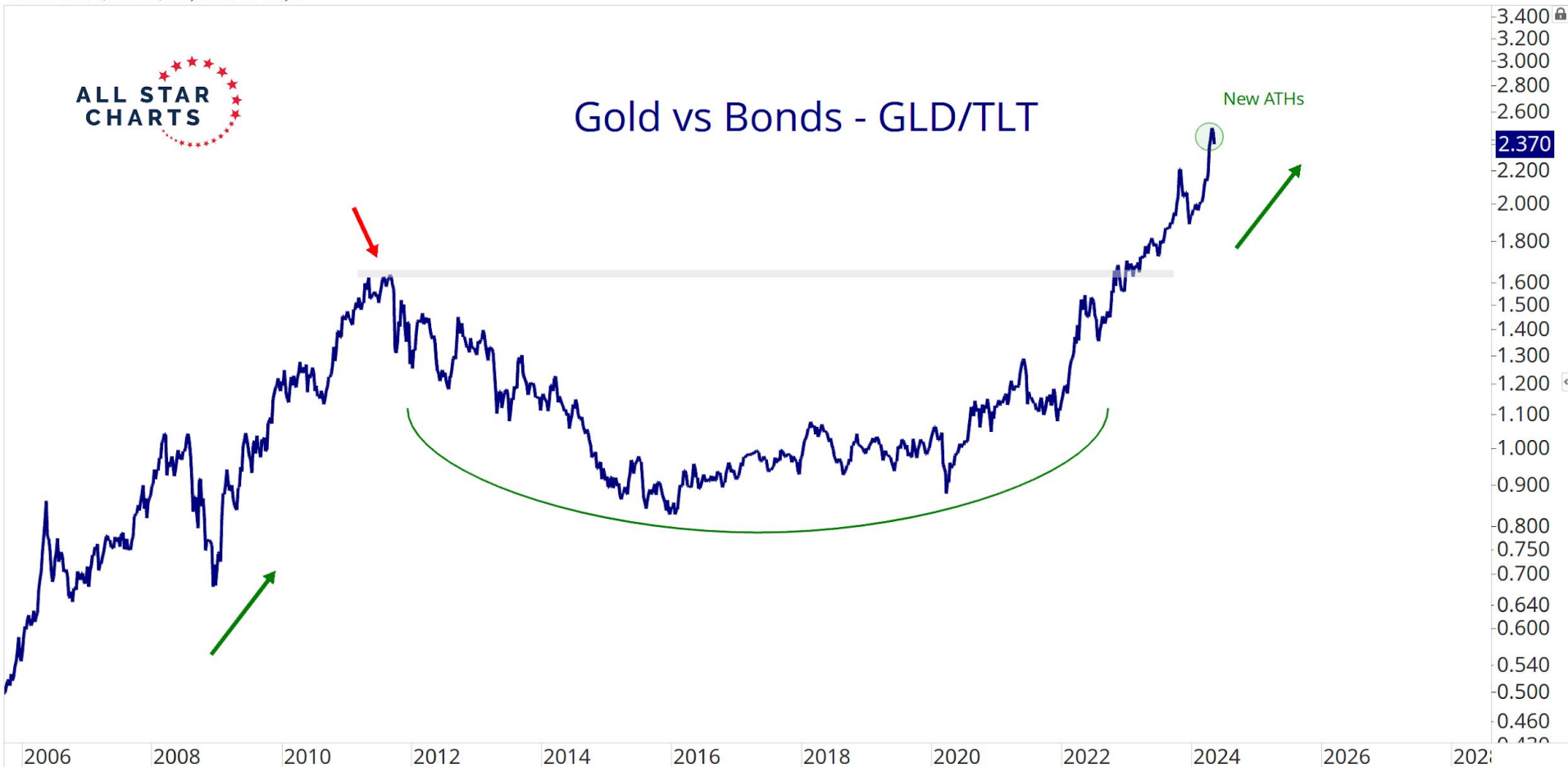


# Intermarket Analysis





# Gold vs Bonds - GLD/TLT

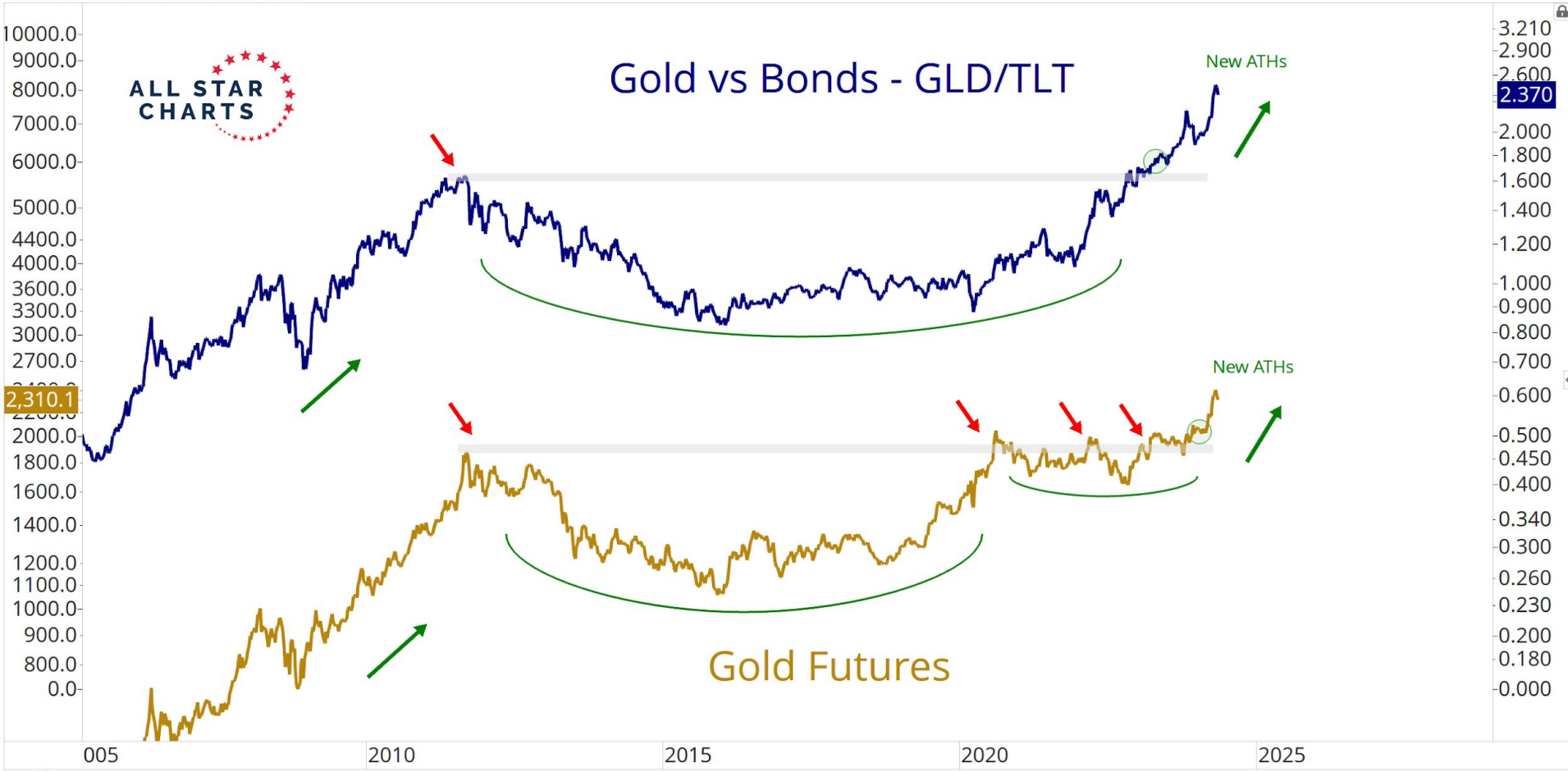


New ATHs

2.370



# Gold vs Bonds - GLD/TLT

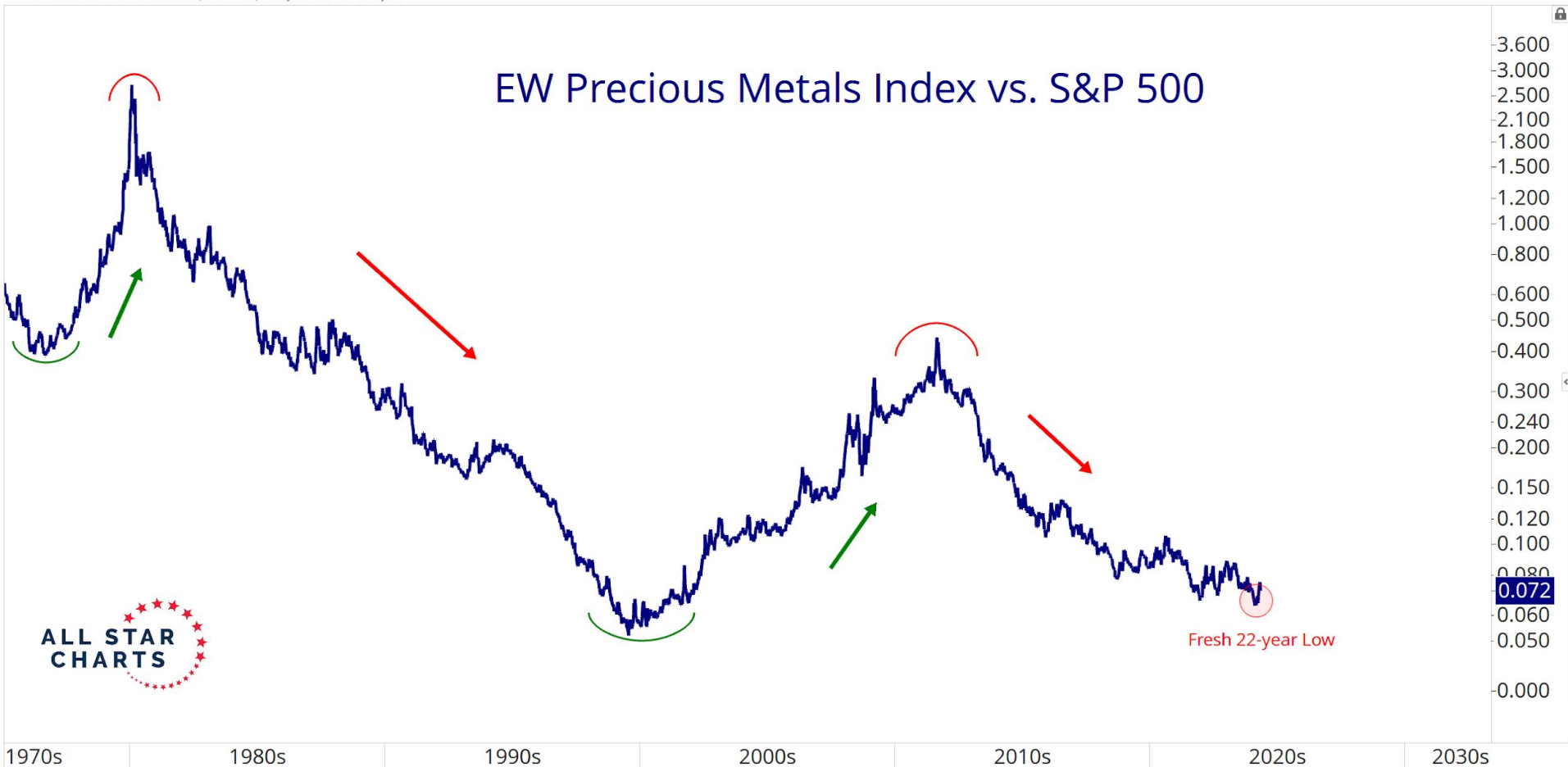




# Gold vs. S&P 500



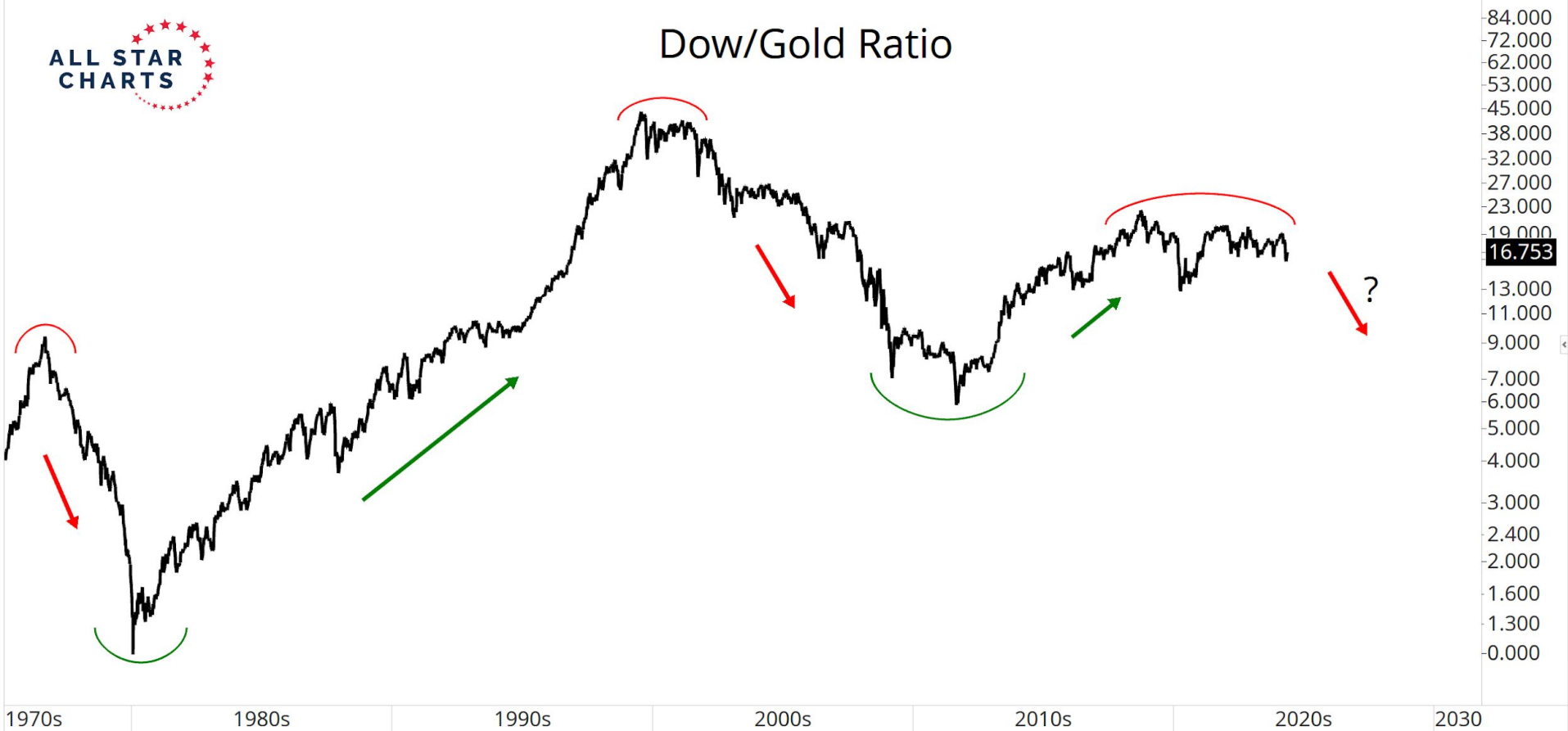
# EW Precious Metals Index vs. S&P 500





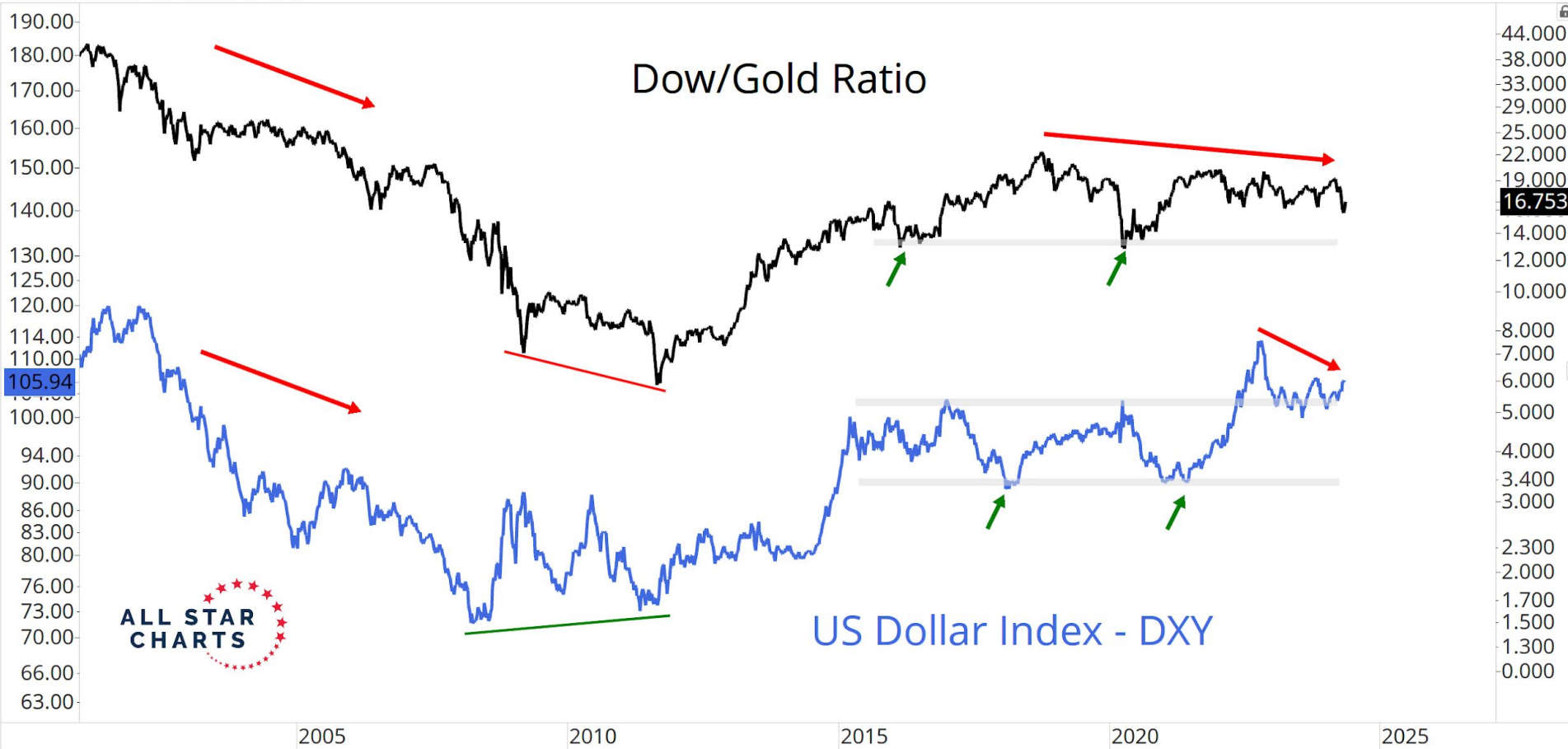


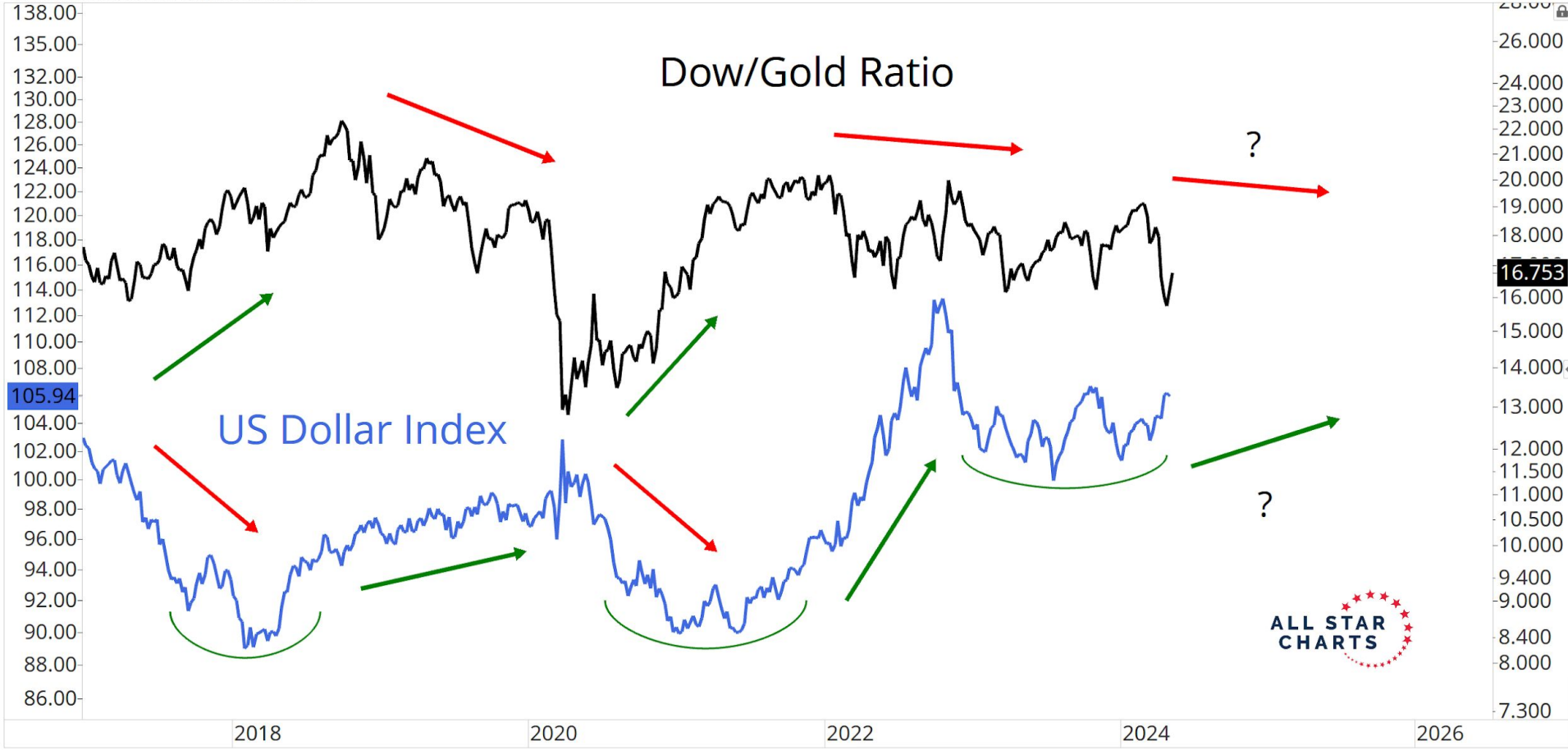
# Dow/Gold Ratio



84.000  
72.000  
62.000  
53.000  
45.000  
38.000  
32.000  
27.000  
23.000  
19.000  
**16.753**  
13.000  
11.000  
9.000  
7.000  
6.000  
5.000  
4.000  
3.000  
2.400  
2.000  
1.600  
1.300  
0.000

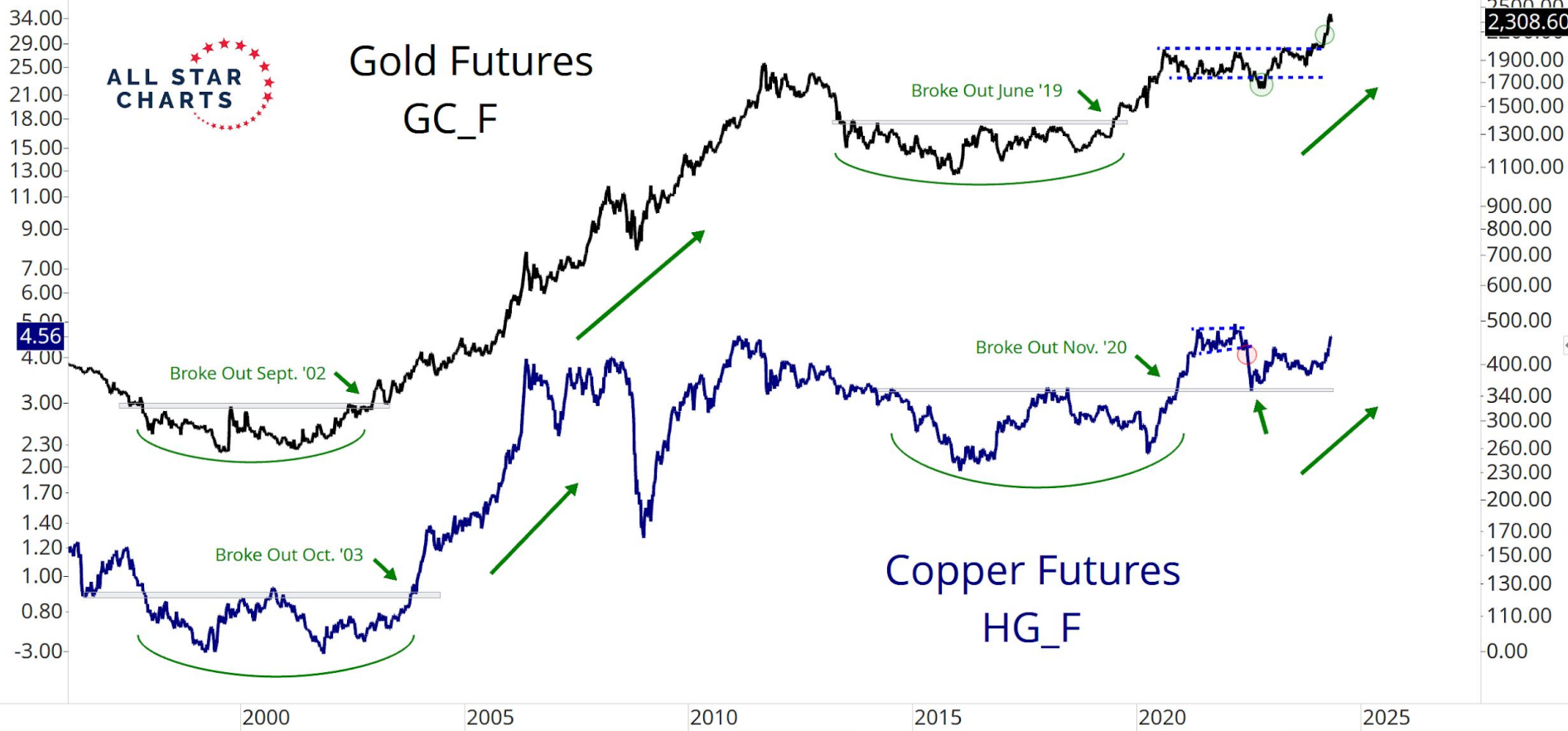
1970s 1980s 1990s 2000s 2010s 2020s 2030



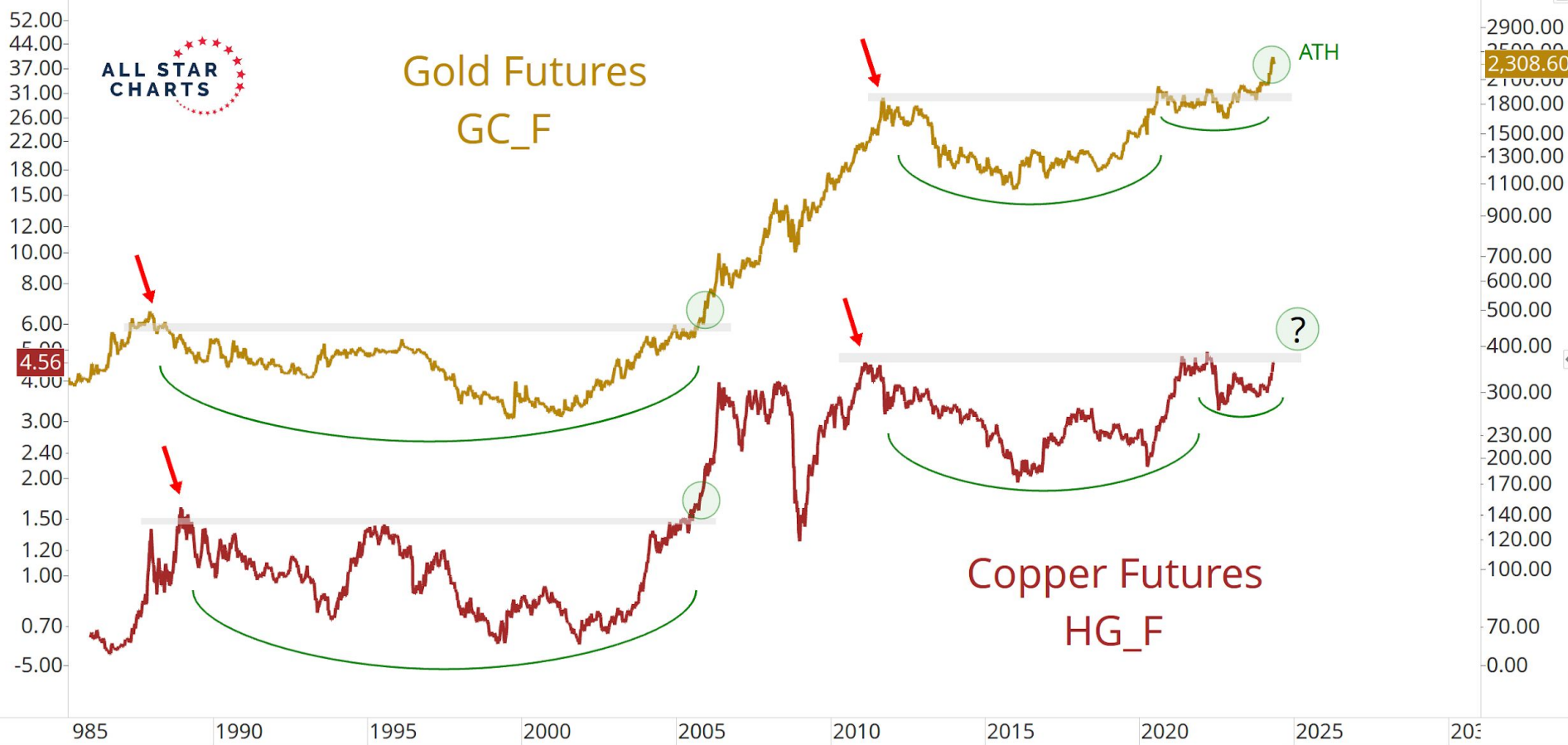




# Gold Futures GC\_F



# Copper Futures HG\_F









# Silver / Gold Ratio SI\_F / GC\_F



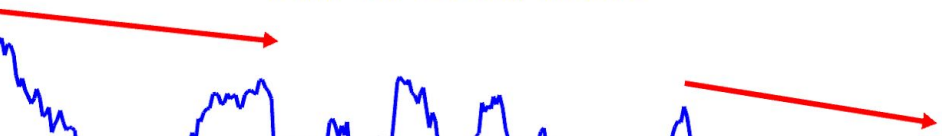
0.022  
0.021  
0.020  
0.019  
0.018  
0.017  
0.016  
0.015  
0.014  
0.013  
0.012  
0.011  
0.010

2000.0  
2500.0  
2400.0  
2310.0  
2200.0  
2100.0  
2000.0  
1900.0  
1850.0  
1800.0  
1750.0  
1700.0  
1640.0  
1600.0  
1540.0  
1500.0  
1440.0  
1400.0  
1340.0  
1300.0  
1230.0  
1200.0  
1160.0  
1130.0



# Gold Futures

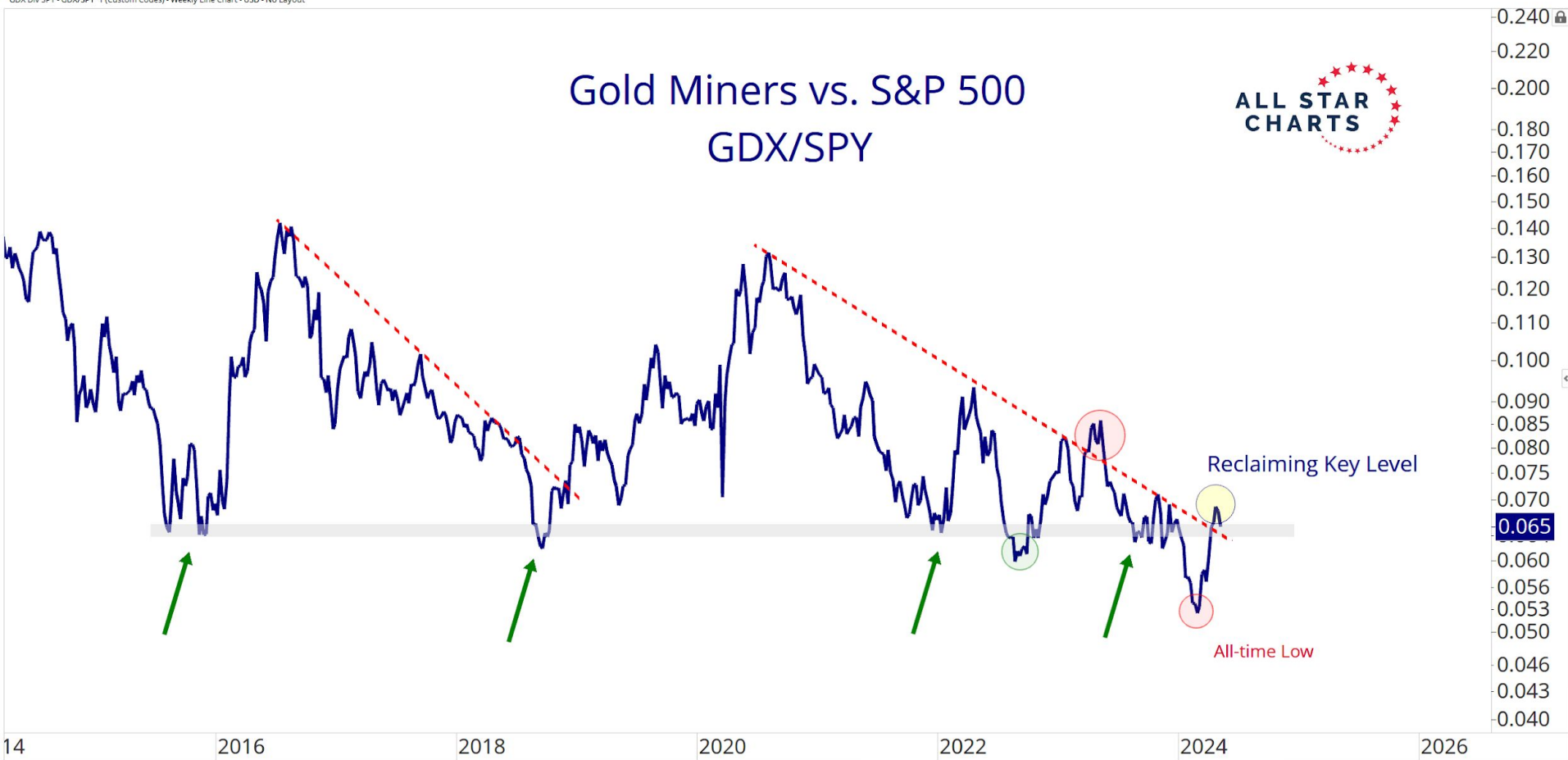
# Silver/Gold Ratio



Jul Oct 2023 Apr Jul Oct 2024 Apr Jul

(

# Gold Miners vs. S&P 500 GDX/SPY



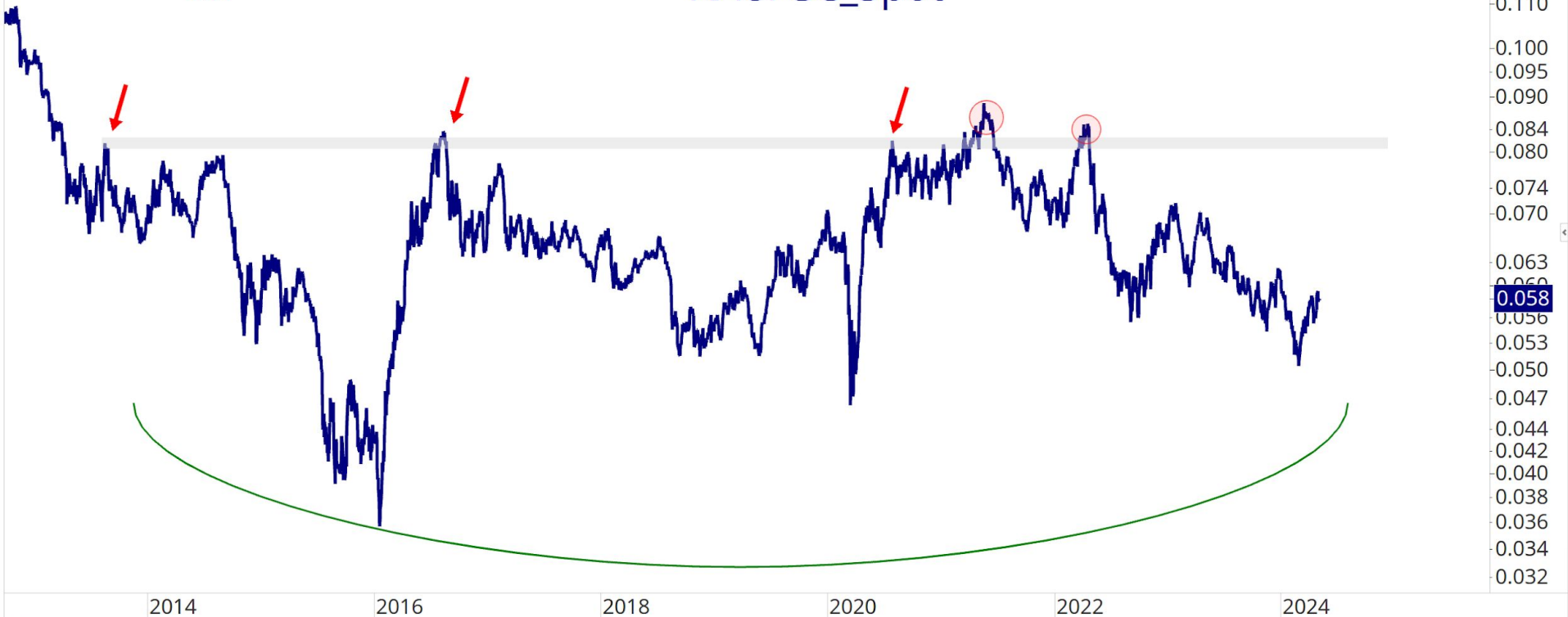
0.065

Reclaiming Key Level

All-time Low

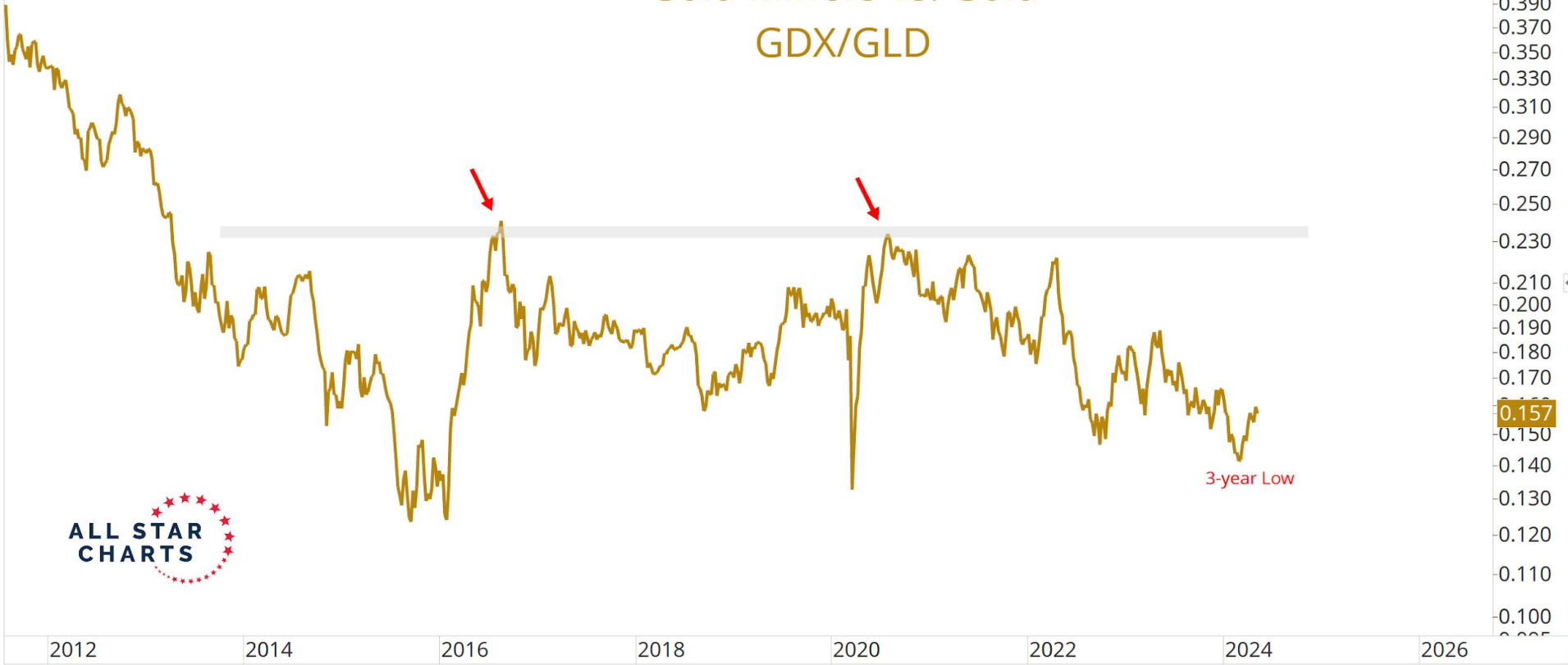


# Gold-Silver Index vs. Gold XAU/GC\_Spot



0.058

# Gold Miners vs. Gold GDX/GLD

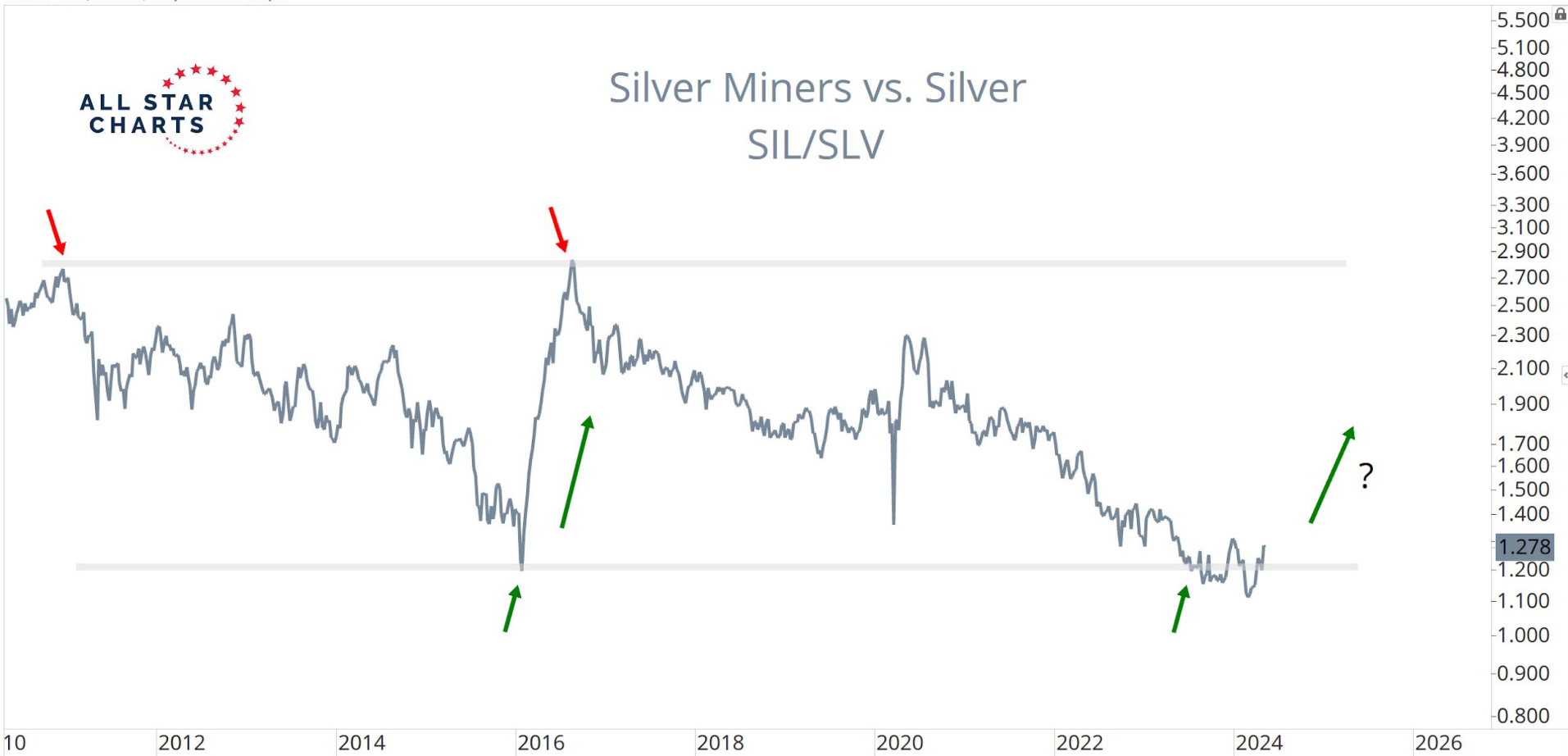


3-year Low

0.157



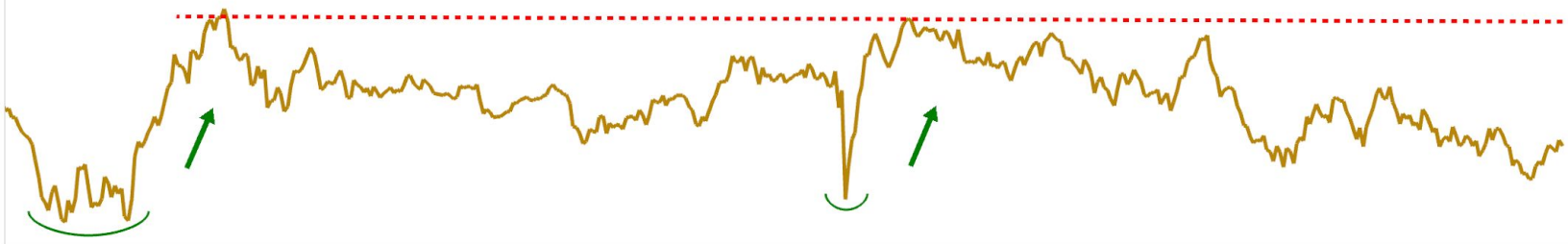
# Silver Miners vs. Silver SIL/SLV







# Gold Miners vs. Gold GDX/GLD



# Silver Miners vs. Silver SIL/SLV



2016 2018 2020 2022 2024



# Junior Gold Miners vs. Gold Miners GDXJ/GDX



1.218

# Junior Gold Miners vs. Gold Miners GDXJ/GDX





# Junior Silver Miners vs Silver Miners

## SILJ/SIL





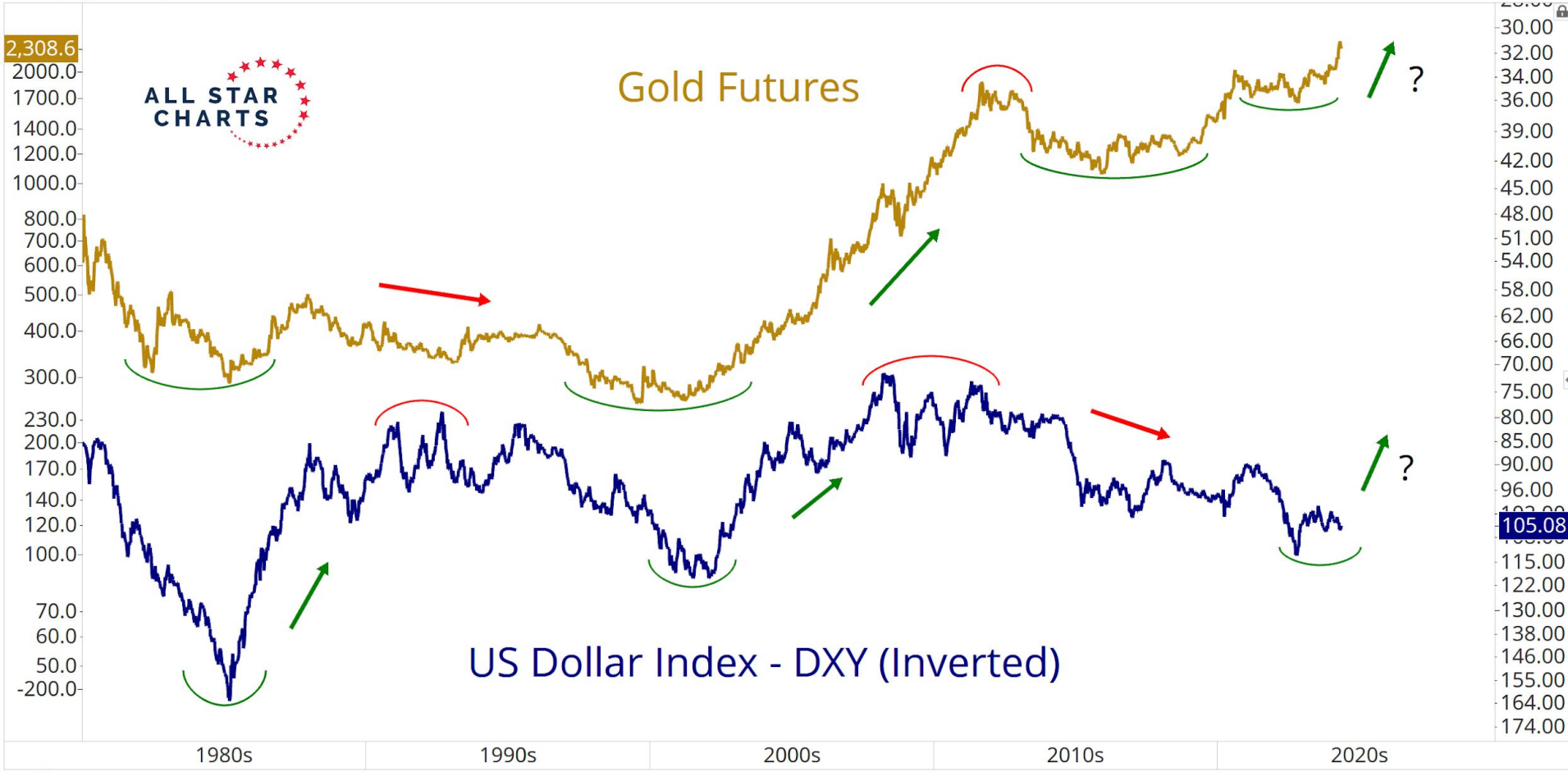
# Junior Silver Miners vs Silver Miners SILJ/SIL



# Currencies & Real Yields



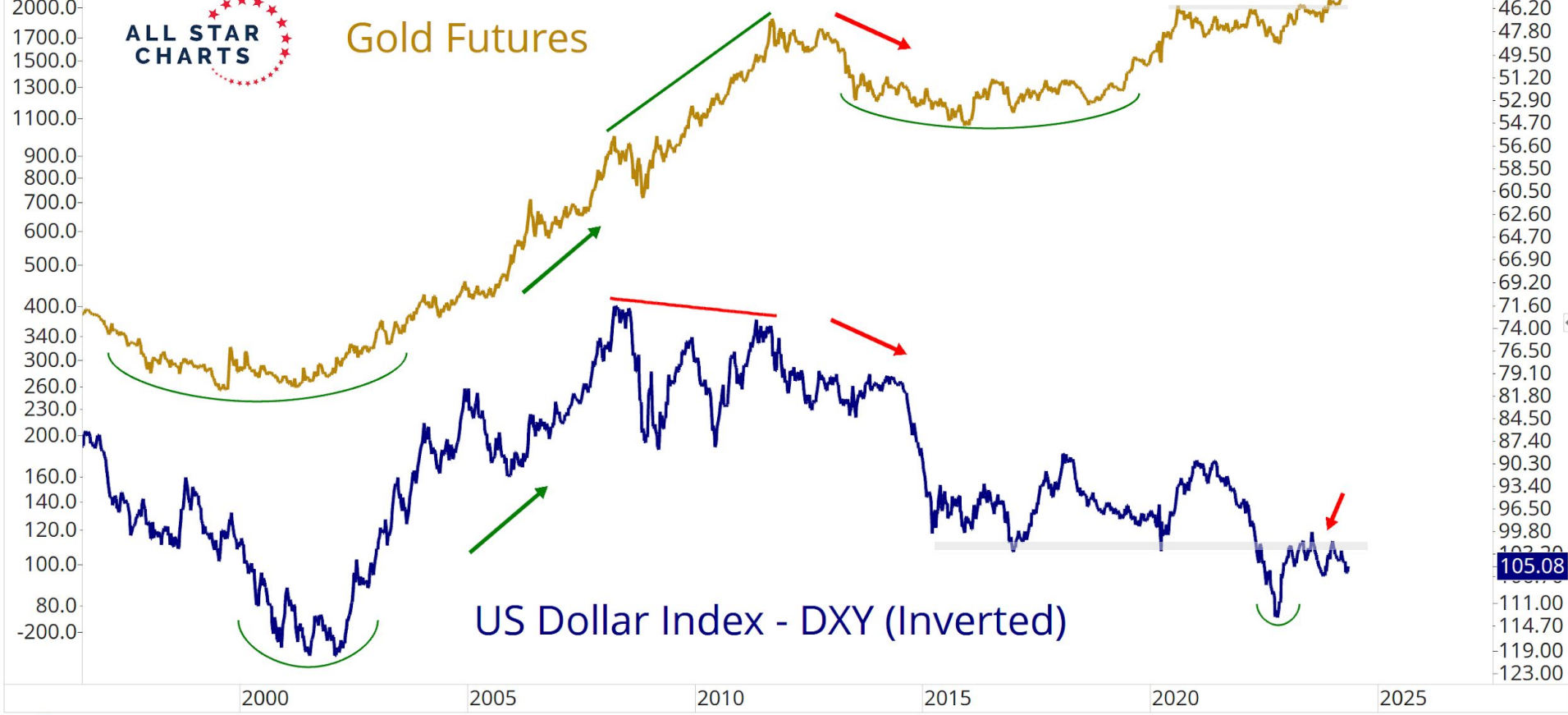




2,308.6



# Gold Futures

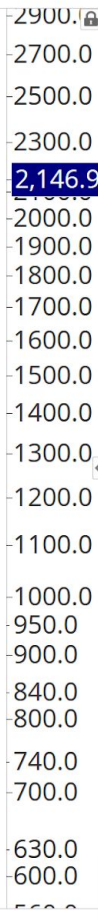
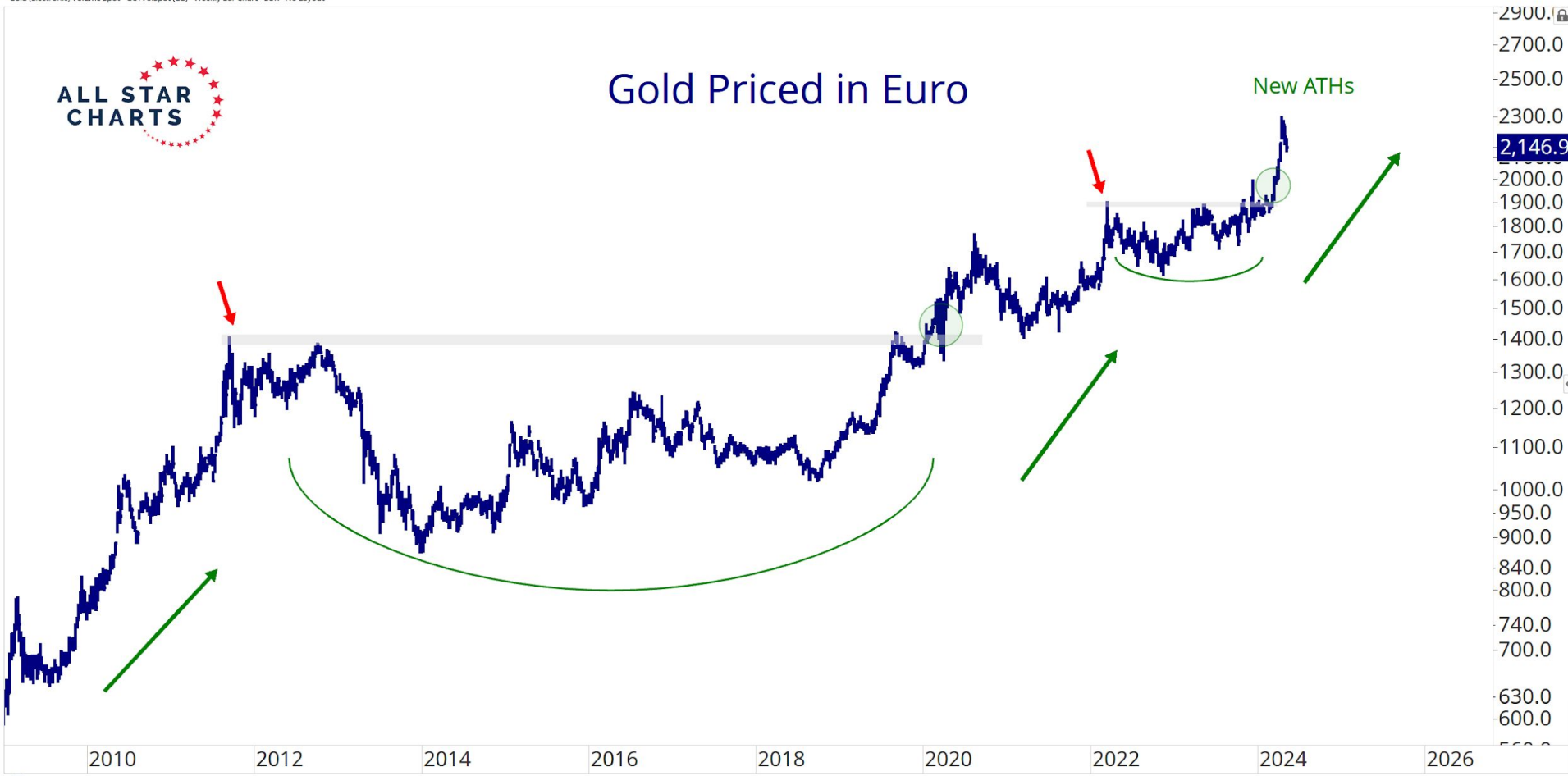


# US Dollar Index - DXY (Inverted)

105.08

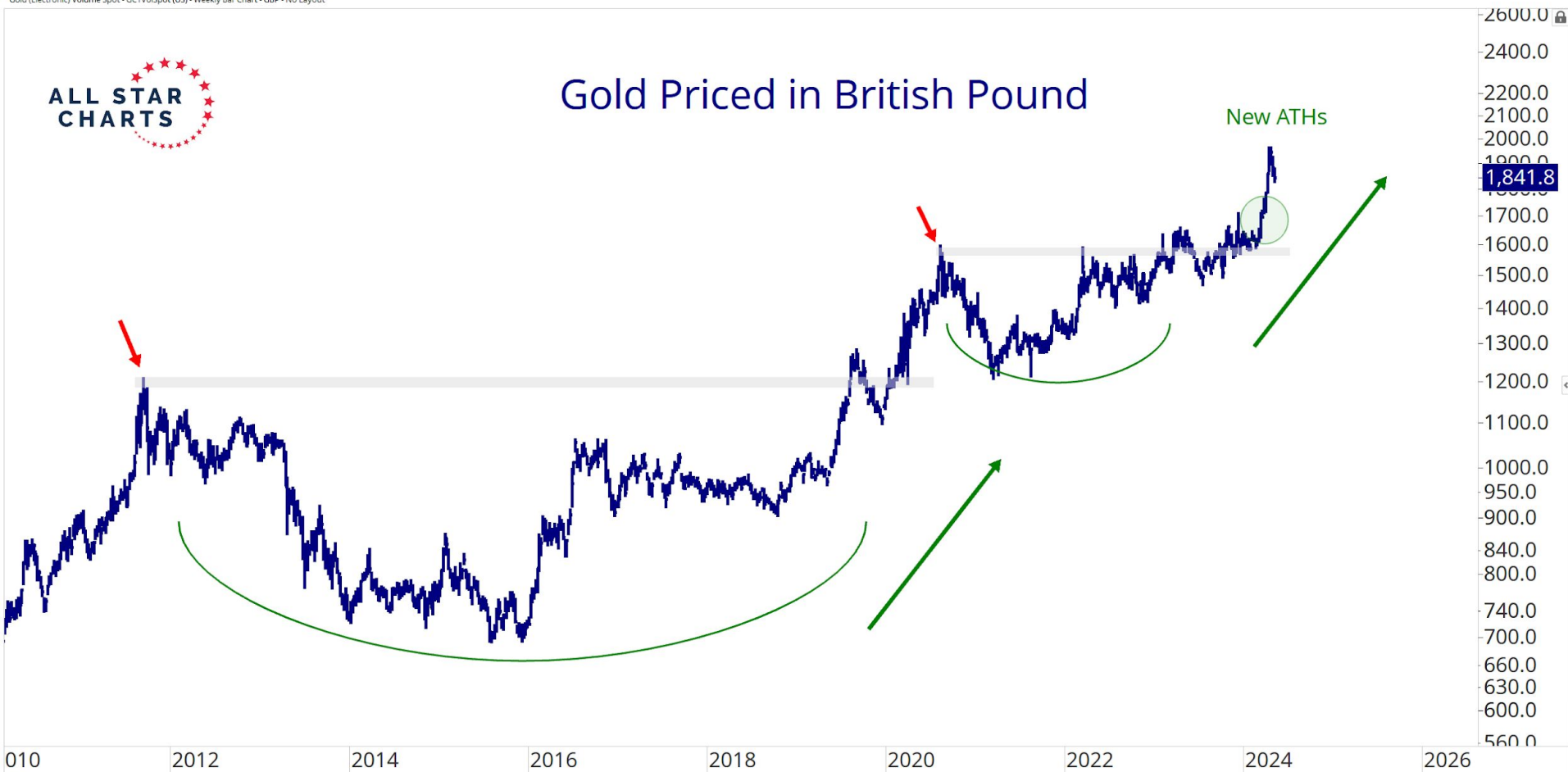


# Gold Priced in Euro





# Gold Priced in British Pound

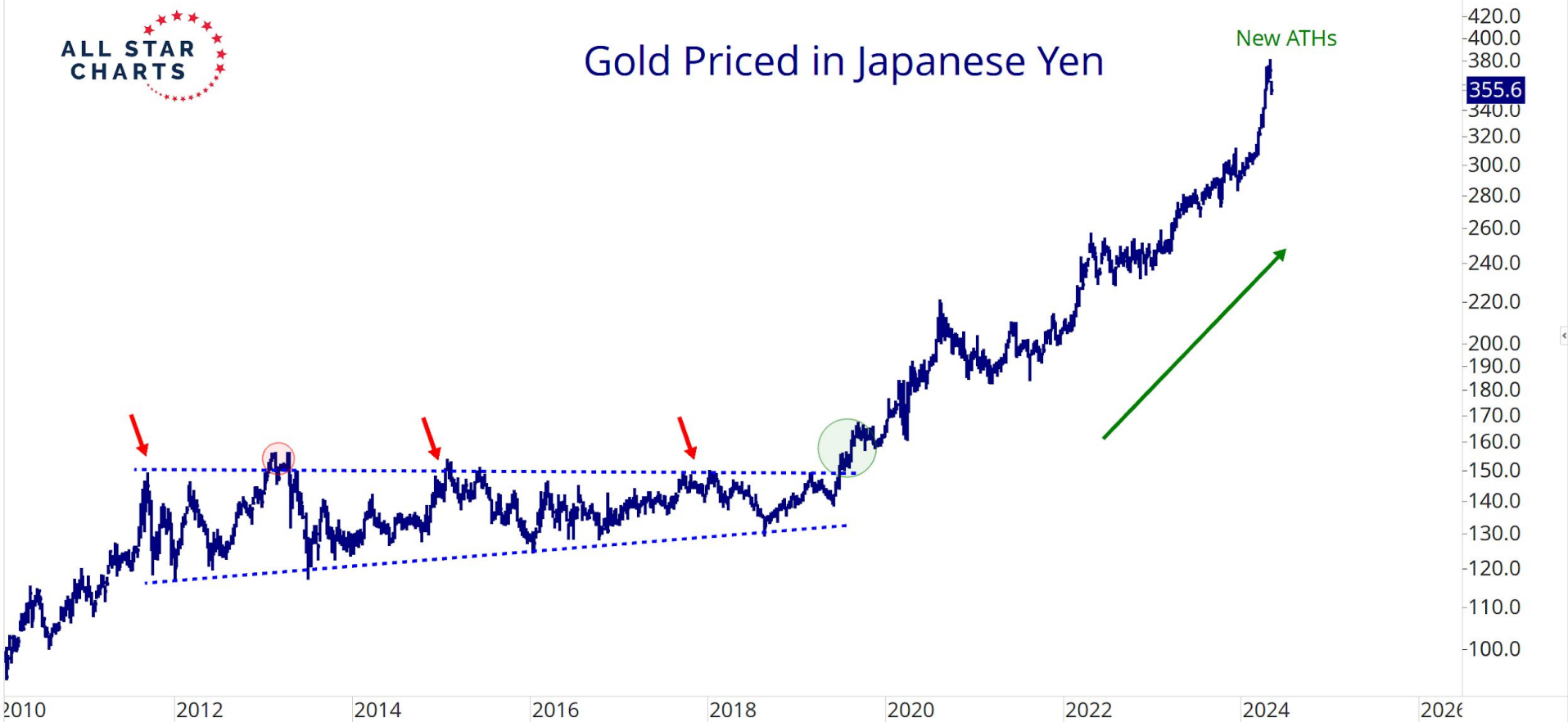


1,841.8

New ATHs



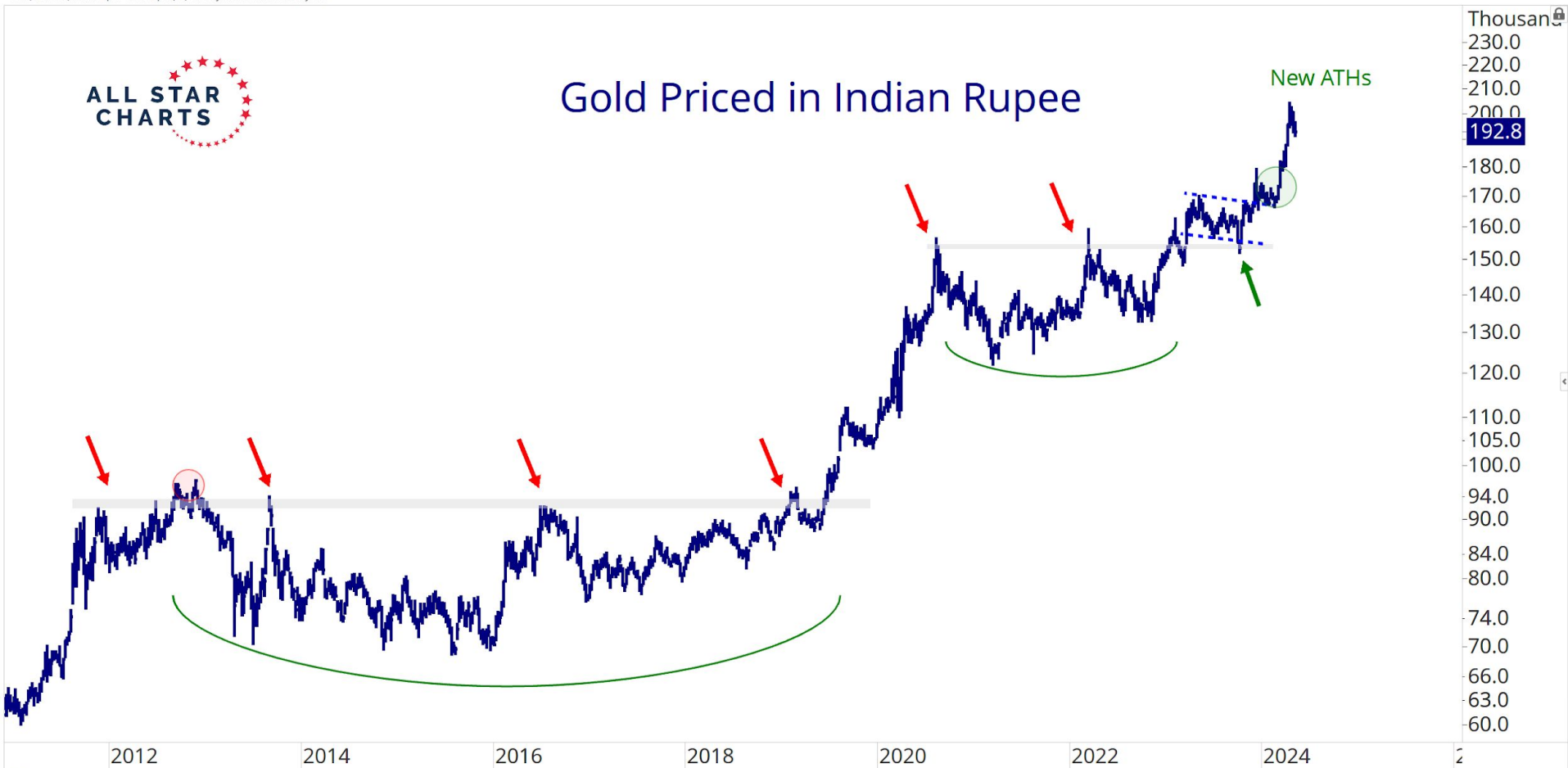
# Gold Priced in Japanese Yen



Thousand  
420.0  
400.0  
380.0  
355.6  
340.0  
320.0  
300.0  
280.0  
260.0  
240.0  
220.0  
200.0  
190.0  
180.0  
170.0  
160.0  
150.0  
140.0  
130.0  
120.0  
110.0  
100.0



# Gold Priced in Indian Rupee







# Gold Priced in South African Rand

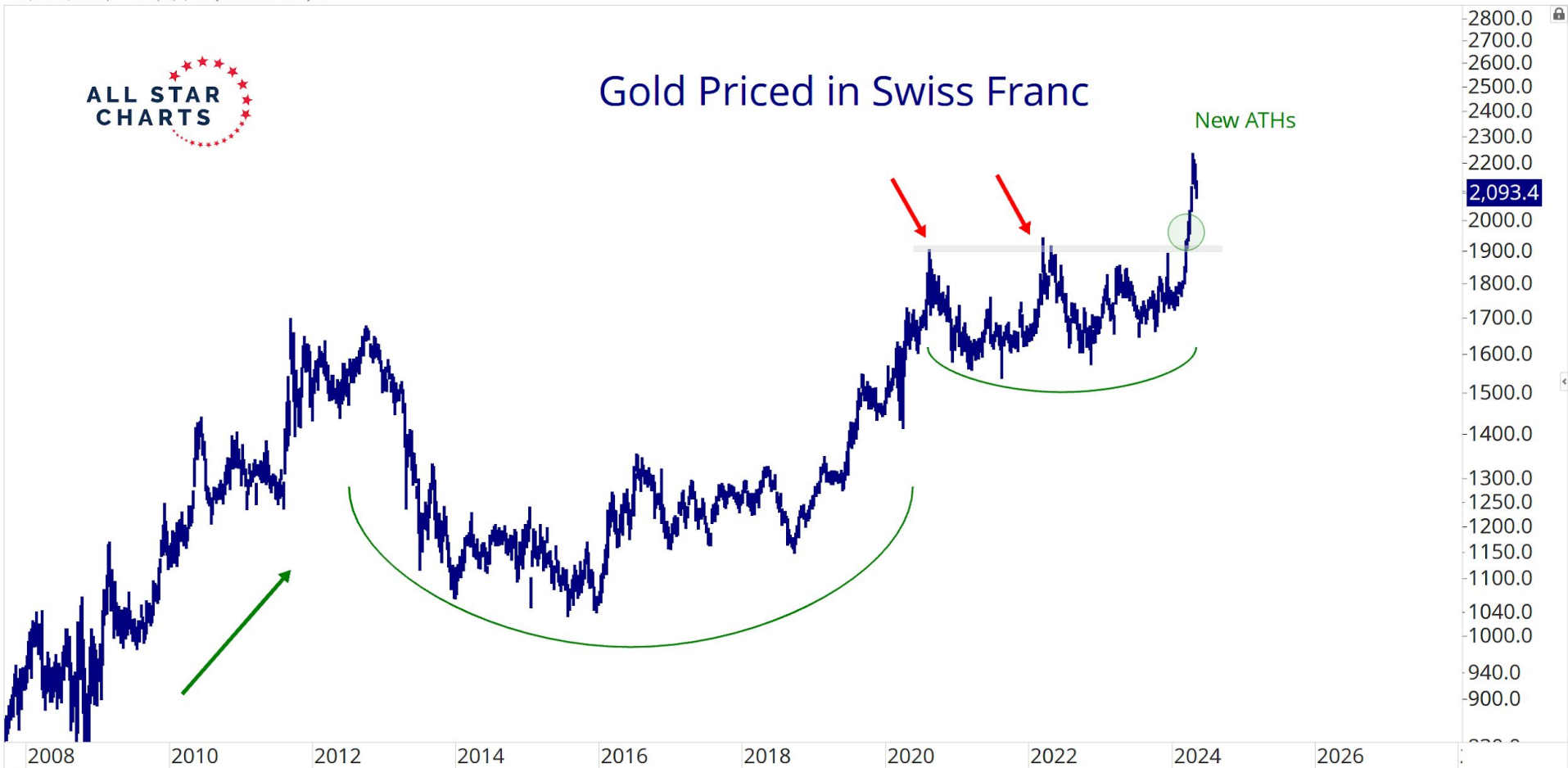


62000.0  
58000.0  
54000.0  
51000.0  
48000.0  
45000.0  
42,795.3  
39000.0  
36000.0  
34000.0  
32000.0  
30000.0  
28000.0  
26000.0  
24000.0  
22000.0  
20000.0  
18000.0  
17000.0  
16000.0  
15000.0  
14000.0  
13000.0  
12000.0  
11000.0  
10000.0

2010 2012 2014 2016 2018 2020 2022 2024 2026



# Gold Priced in Swiss Franc



2800.0  
2700.0  
2600.0  
2500.0  
2400.0  
2300.0  
2200.0  
2,093.4  
2000.0  
1900.0  
1800.0  
1700.0  
1600.0  
1500.0  
1400.0  
1300.0  
1250.0  
1200.0  
1150.0  
1100.0  
1040.0  
1000.0  
900.0



### Gold in AUD



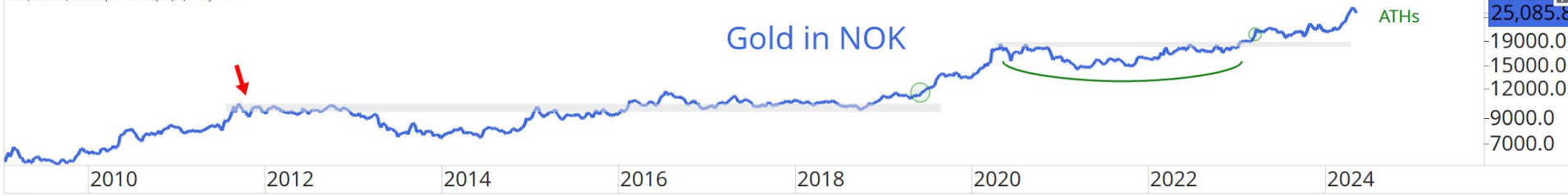
### Gold in CAD



### Gold in NZD



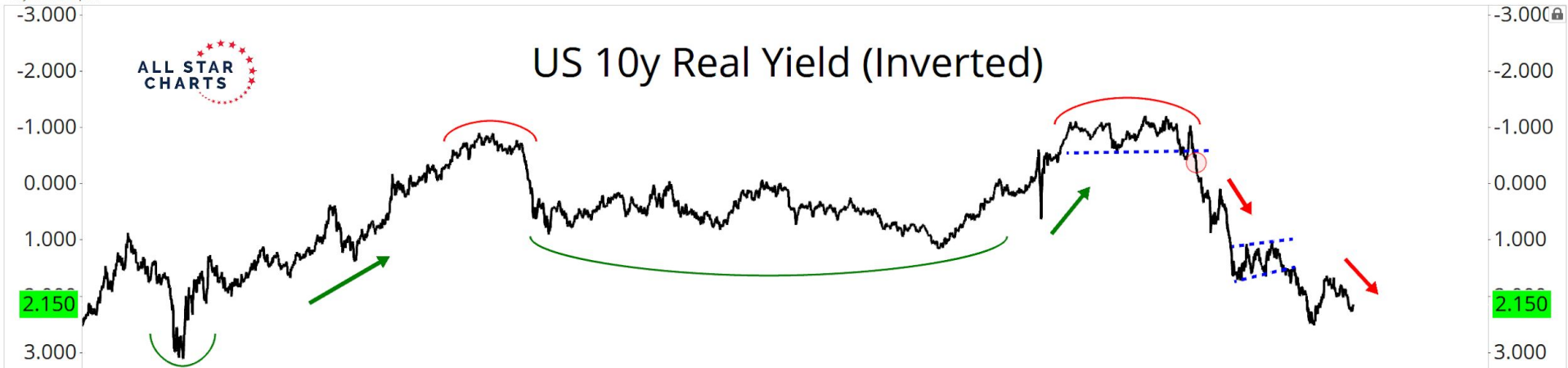
### Gold in NOK



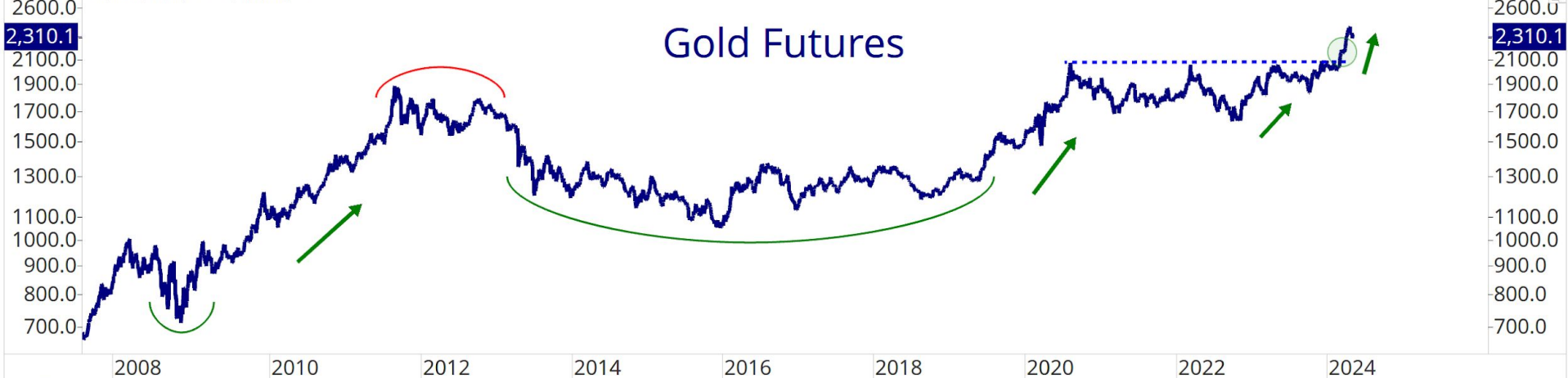
2010 2012 2014 2016 2018 2020 2022 2024

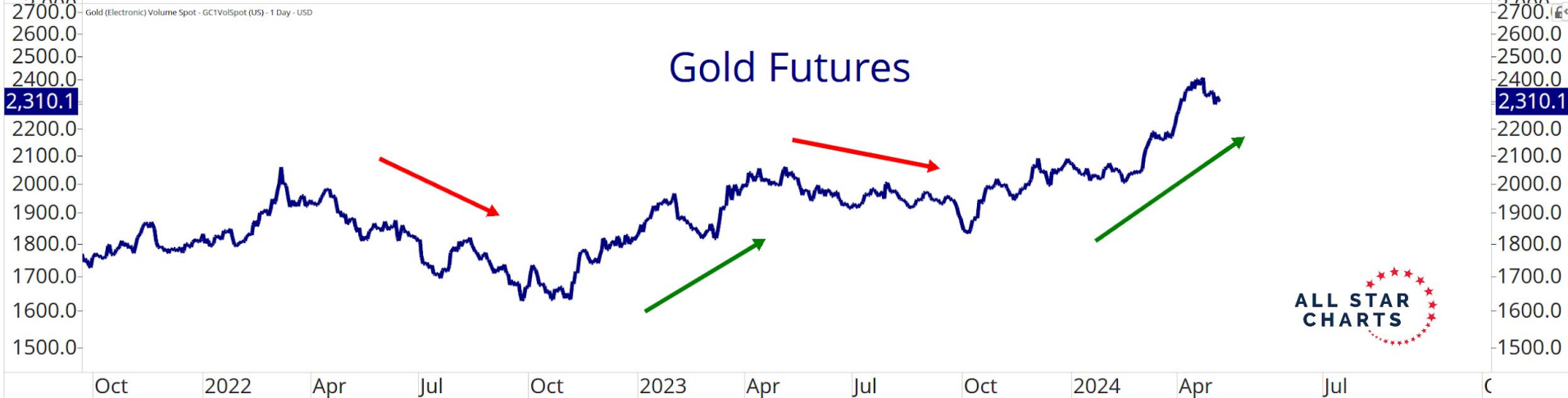


# US 10y Real Yield (Inverted)



# Gold Futures







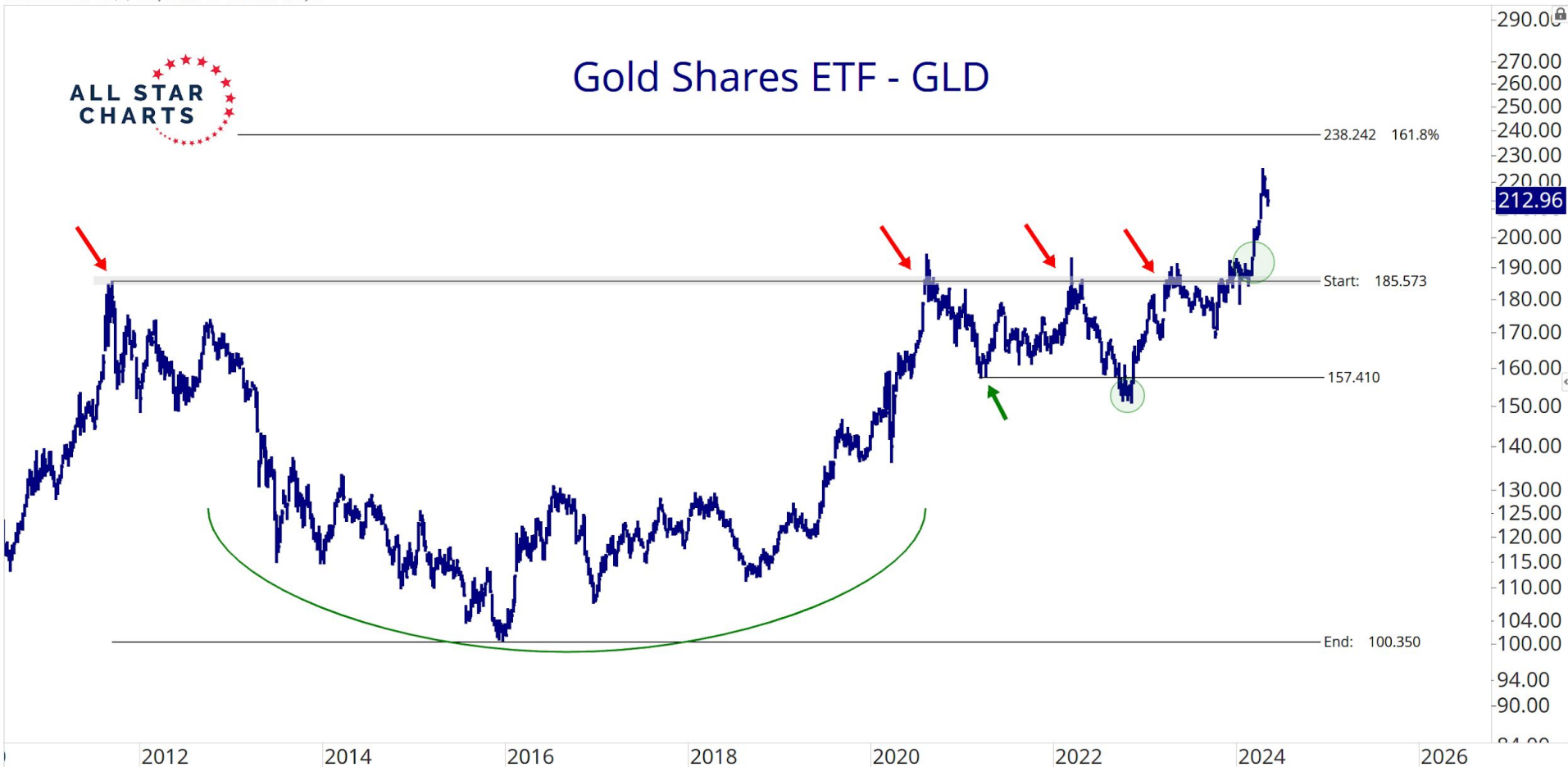
# Physical ETFs & Indexes







# Gold Shares ETF - GLD





# SPDR Gold ETF - GLD





# iShares Gold Trust - IAU





# Silver Trust ETF - SLV



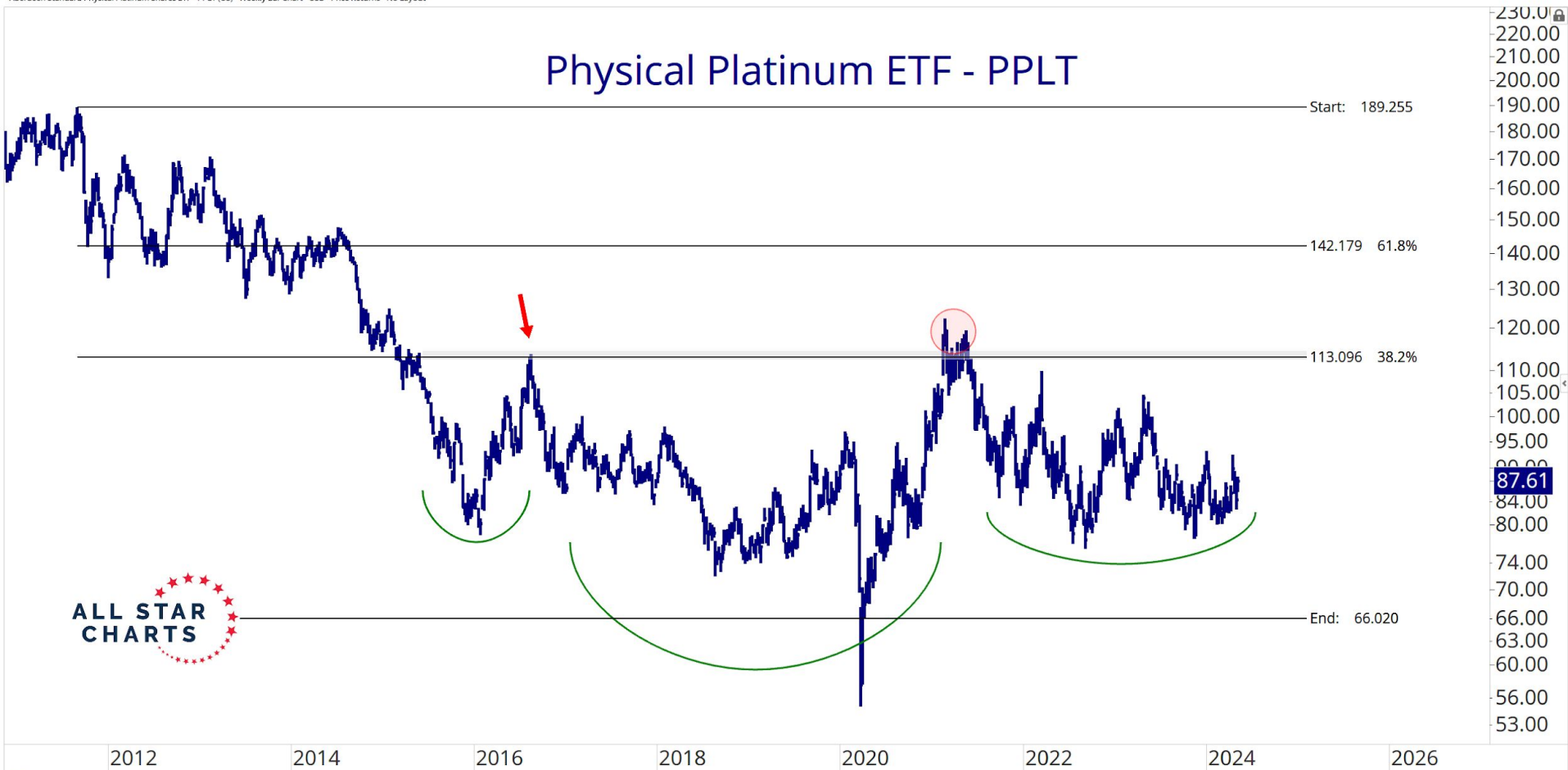


# iShares Silver Trust - SLV



35.00  
34.00  
33.00  
32.00  
31.00  
30.00  
29.00  
28.00  
27.00  
26.00  
25.00  
24.22  
23.00  
22.00  
21.00  
20.00  
19.00  
18.00  
17.50  
17.00  
16.50  
16.00  
15.50  
15.00

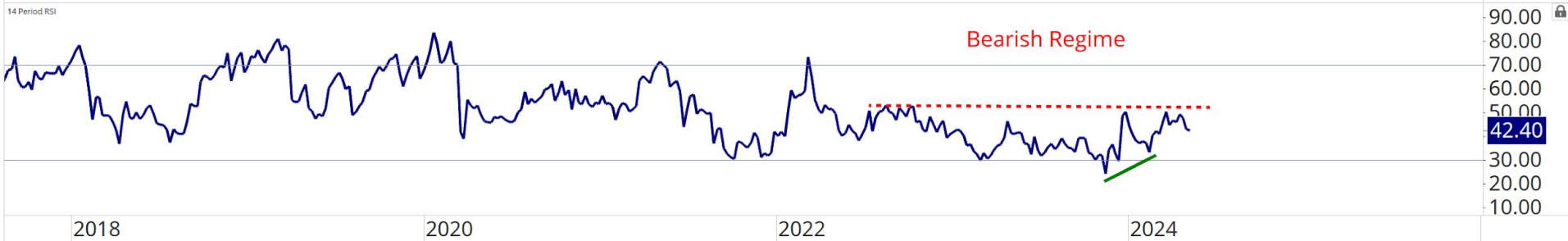
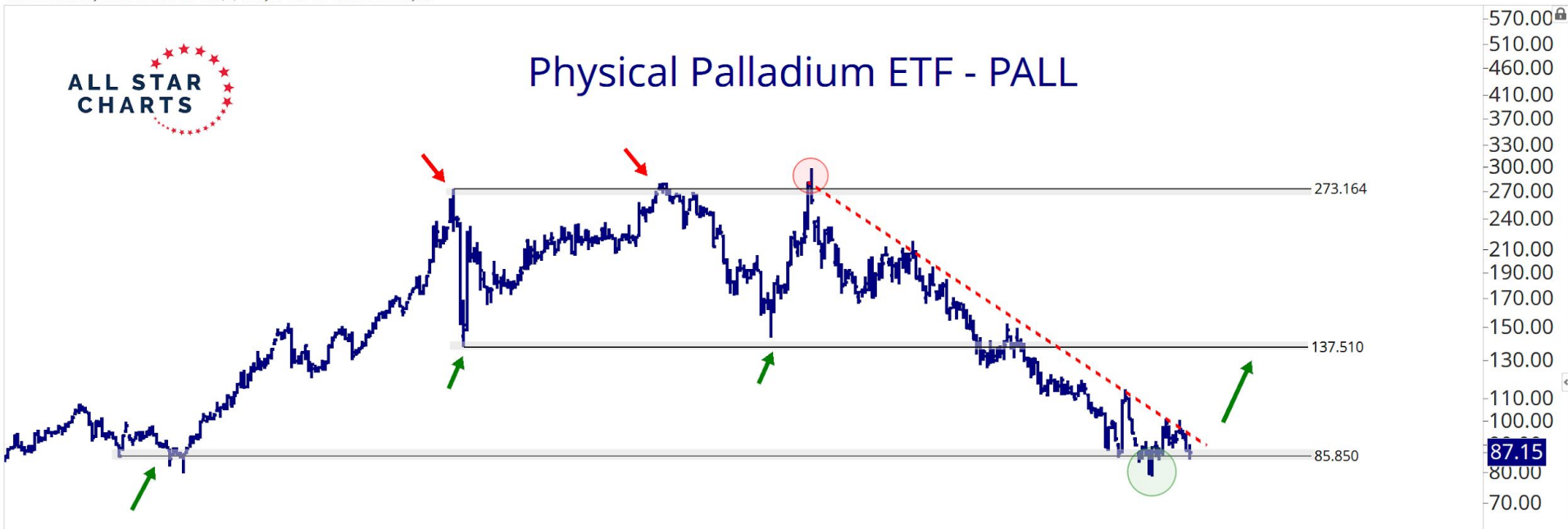
# Physical Platinum ETF - PPLT







# Physical Palladium ETF - PALL



# Gold Miners ETF - GDX



### Top 5 Holdings

- Newmont - NEM - 11%
- Barrick - GOLD - 8%
- Franco-Nevada - FNV - 6%
- Agnico Eagle - AEM - 8%
- Wheaton - WPM - 6%



# MSCI Global Gold Miners ETF - RING



- Top 5 Holdings
- Newmont - NEM - 19%
  - Barrick - GOLD - 12%
  - Agnico Eagle - AEM - 13%
  - Gold Fields Ltd. - GFI - 5%
  - AngloGold Ashanti - AU - 5%

# Junior Gold Miners ETF - GDXJ



### Top 5 Holdings

- Kinross - KGC - 7%
- Pan American - PAAS - 7%
- Alamos Gold - AGI - 6%
- Harmony Gold - HMY - 6%
- Buenaventura - BVN - 4%



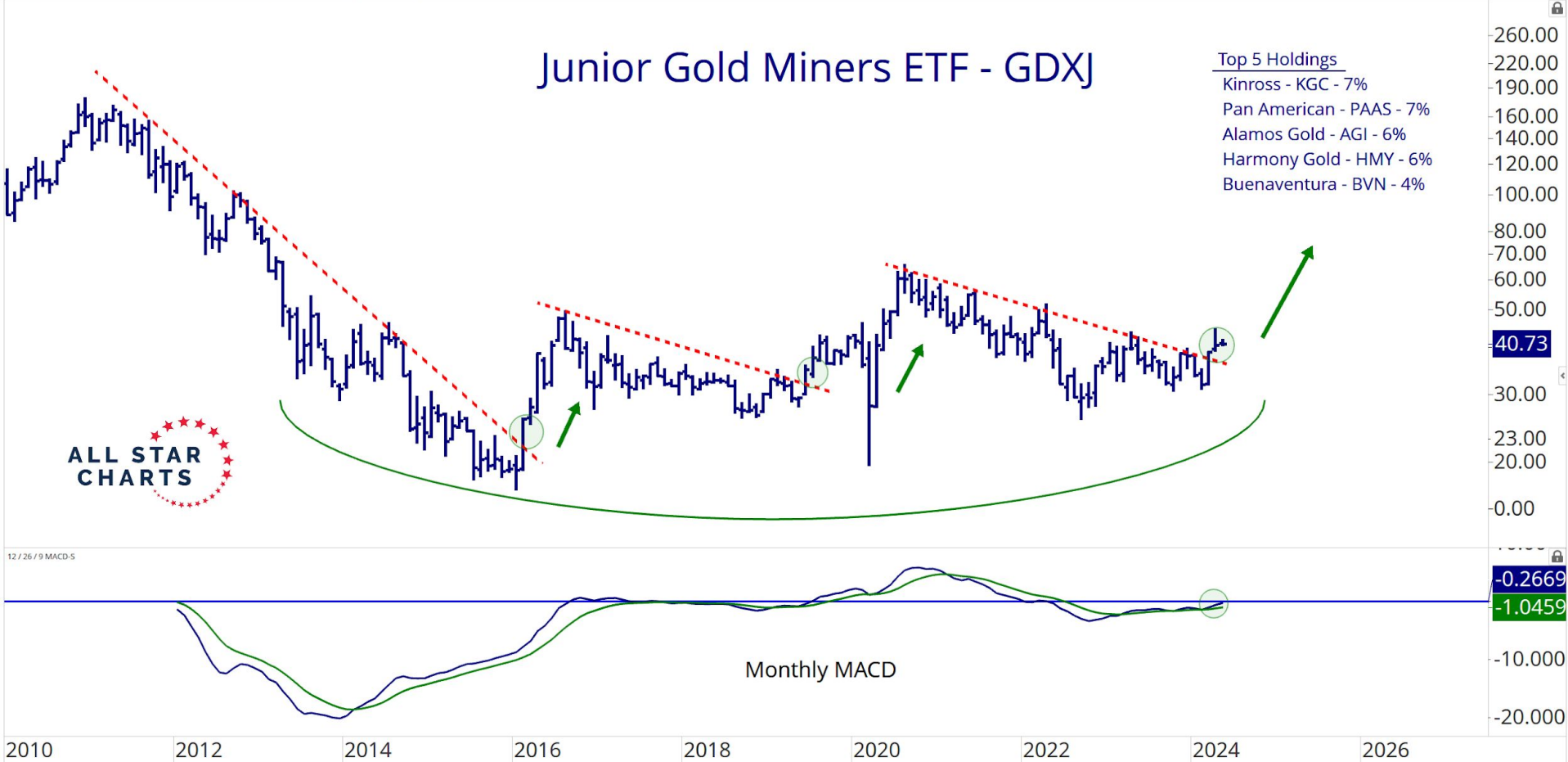
# Junior Gold Miners ETF - GDXJ

## Top 5 Holdings

- Kinross - KGC - 7%
- Pan American - PAAS - 7%
- Alamos Gold - AGI - 6%
- Harmony Gold - HMY - 6%
- Buenaventura - BVN - 4%



12 / 26 / 9 MACD S



260.00  
220.00  
190.00  
160.00  
140.00  
120.00  
100.00  
80.00  
70.00  
60.00  
50.00  
40.73  
30.00  
23.00  
20.00  
0.00  
-0.2669  
-1.0459  
-10.000  
-20.000

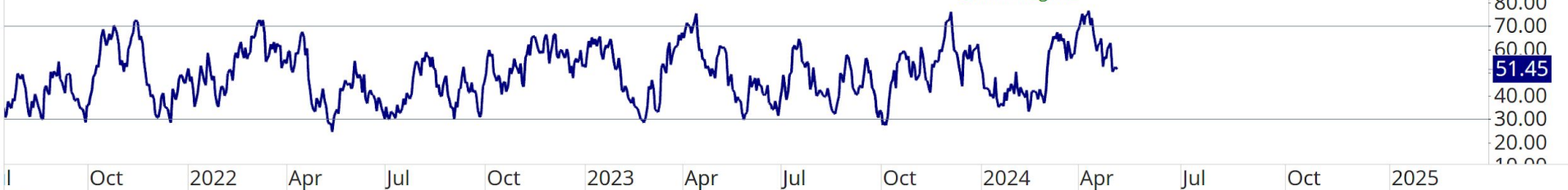


# Junior Gold Miners ETF - GDXJ



14 Period RSI

Bullish Regime





# Silver Miners ETF - SIL



- Top 5 Holdings
- Wheaton - WPM
  - Korea Zinc Company
  - Pan American Silver - PAAS
  - Buenaventura S.A.A. - BVN
  - Hecla Mining Company - HL



# Silver Miners ETF - SIL



# Junior Silver Miners ETF - SILJ





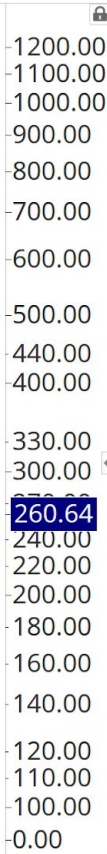
# Gold Bugs Index - HUI

971.329 161.8%

Start: 638.194

373.931

End: 99.139



2010 2012 2014 2016 2018 2020 2022 2024 2026



# PHLX Gold & Silver Index - XAU



# PHLX Gold & Silver Index - XAU





# Individual Miners



	Percent Off High/Low			Highs & Lows		
	52-Week Hi	52-Wk Lo	4-Week (Mo)	13-Week (Qtr)	52-Week (Yr)	All-Time
First Majestic Silver Corporation (AG)	-13.7%	47.7%	New Low			
AngloGold Ashanti Ltd (AU)	-9.4%	46.5%	New Low			
Hecla Mining Co. (HL)	-19.4%	33.6%	New Low			
Novagold Resources Inc. (NG)	-44.2%	26.6%				
Seabridge Gold, Inc. (SA)	-7.1%	51.4%	New Low			
Agnico Eagle Mines Ltd (AEM)	-0.6%	44.4%				
Alamos Gold Inc. (AGI)	-2.2%	35.5%				
B2Gold Corp (BTG)	-38.7%	1.2%	New Low			
Compania de Minas Buenaventura (BVN)	-4.6%	152.8%				
Coeur Mining Inc (CDE)	-3.0%	127.0%				
Eldorado Gold Corp. (EGO)	-3.7%	69.1%	New Low			
Freeport-McMoRan Inc (FCX)	-3.4%	44.9%	New Low			
Franco-Nevada Corporation (FNV)	-22.9%	13.0%				
Gold Fields Ltd (GFI)	-9.8%	50.8%	New Low			
Harmony Gold Mining Co Ltd (HMY)	-8.8%	141.3%	New Low			
Iamgold Corp. (IAG)	-3.2%	72.6%				
Kinross Gold Corp. (KGC)	-3.3%	43.6%				
MAG Silver Corp. (MAG)	-4.6%	43.1%				
McEwen Mining Inc (MUX)	-5.3%	87.3%				
Newmont Corp (NEM)	-10.6%	31.2%				
New Gold Inc (NGD)	0.0%	100.0%	New High	New High	New High	
Wheaton Precious Metals Corp (WPM)	-1.8%	33.5%				
Centerra Gold Inc. (CGAU)	-8.6%	30.7%				
Barrick Gold Corp. (GOLD)	-13.7%	13.8%	New Low			
Gold Resource Corporation (GORO)	-46.5%	90.3%	New Low			
Sandstorm Gold Ltd (SAND)	-3.5%	34.8%				
Sibanye Stillwater Limited (SBSW)	-41.8%	7.6%	New Low			
Pan American Silver Corp (PAAS)	-4.1%	43.0%				
Royal Gold, Inc. (RGLD)	-11.0%	16.3%				
SSR Mining Inc (SSRM)	-66.8%	35.7%				



Highs & Lows			
4-Week (Mo)	13-Week (Qtr)	52-Week (Yr)	All-Time
3%	3%	3%	0%
<i>Percent of Watchlist at New Highs</i>			
40%	0%	0%	0%
<i>Percent of Watchlist at New Lows</i>			

## Philadelphia Gold and Silver Index vs. Moving Averages

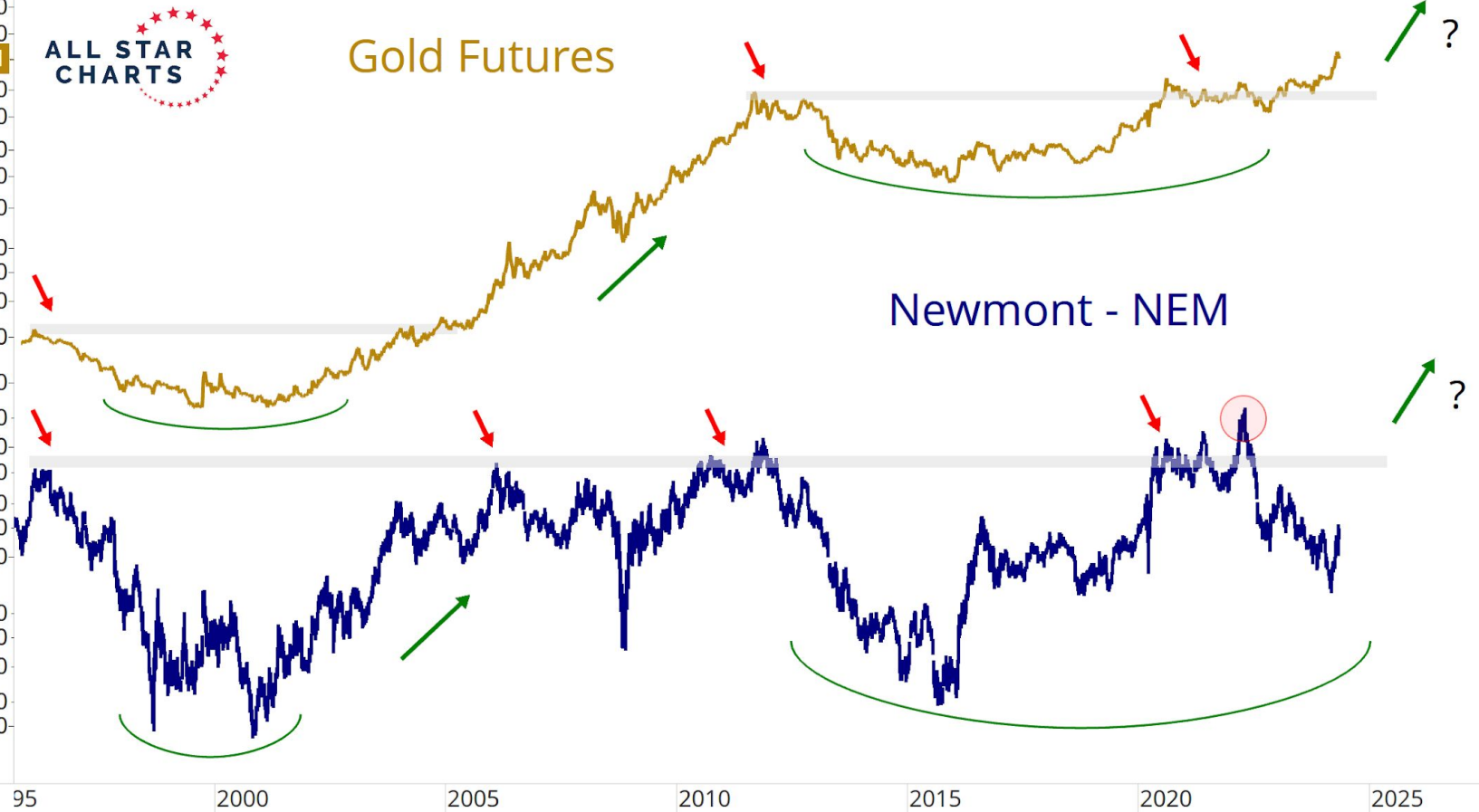
	5-Day Moving Average	10-Day Moving Average	20-Day Moving Average	50-Day Moving Average	100-Day Moving Average	150-Day Moving Average	200-Day Moving Average	250-Day Moving Average
First Majestic Silver Corporation (AG)	BELOW	BELOW	BELOW	ABOVE	ABOVE	ABOVE	ABOVE	ABOVE
AngloGold Ashanti Ltd (AU)	BELOW	ABOVE	BELOW	ABOVE	ABOVE	ABOVE	ABOVE	ABOVE
Hecla Mining Co. (HL)	BELOW	BELOW	BELOW	ABOVE	ABOVE	ABOVE	ABOVE	ABOVE
Novagold Resources Inc. (NG)	ABOVE	ABOVE	BELOW	ABOVE	BELOW	BELOW	BELOW	BELOW
Seabridge Gold, Inc. (SA)	BELOW	BELOW	BELOW	ABOVE	ABOVE	ABOVE	ABOVE	ABOVE
Agnico Eagle Mines Ltd (AEM)	ABOVE	ABOVE	ABOVE	ABOVE	ABOVE	ABOVE	ABOVE	ABOVE
Alamos Gold Inc. (AGI)	BELOW	BELOW	BELOW	ABOVE	ABOVE	ABOVE	ABOVE	ABOVE
B2Gold Corp (BTG)	BELOW	BELOW	BELOW	BELOW	BELOW	BELOW	BELOW	BELOW
Compania de Minas Buenaventura (BVN)	BELOW	ABOVE	ABOVE	ABOVE	ABOVE	ABOVE	ABOVE	ABOVE
Coeur Mining Inc (CDE)	ABOVE	ABOVE	ABOVE	ABOVE	ABOVE	ABOVE	ABOVE	ABOVE
Eldorado Gold Corp. (EGO)	BELOW	BELOW	BELOW	ABOVE	ABOVE	ABOVE	ABOVE	ABOVE
Freeport-McMoRan Inc (FCX)	BELOW	BELOW	BELOW	ABOVE	ABOVE	ABOVE	ABOVE	ABOVE
Franco-Nevada Corporation (FNV)	BELOW	ABOVE	ABOVE	ABOVE	ABOVE	ABOVE	BELOW	BELOW
Gold Fields Ltd (GFI)	BELOW	BELOW	BELOW	ABOVE	ABOVE	ABOVE	ABOVE	ABOVE
Harmony Gold Mining Co Ltd (HMY)	BELOW	BELOW	BELOW	ABOVE	ABOVE	ABOVE	ABOVE	ABOVE
Iamgold Corp. (IAG)	BELOW	ABOVE	ABOVE	ABOVE	ABOVE	ABOVE	ABOVE	ABOVE
Kinross Gold Corp. (KGC)	BELOW	BELOW	ABOVE	ABOVE	ABOVE	ABOVE	ABOVE	ABOVE
MAG Silver Corp. (MAG)	BELOW	BELOW	ABOVE	ABOVE	ABOVE	ABOVE	ABOVE	ABOVE
McEwen Mining Inc (MUX)	BELOW	ABOVE	ABOVE	ABOVE	ABOVE	ABOVE	ABOVE	ABOVE
Newmont Corp (NEM)	BELOW	ABOVE	ABOVE	ABOVE	ABOVE	ABOVE	ABOVE	ABOVE
New Gold Inc (NGD)	BELOW	ABOVE	ABOVE	ABOVE	ABOVE	ABOVE	ABOVE	ABOVE
Wheaton Precious Metals Corp (WPM)	BELOW	ABOVE	ABOVE	ABOVE	ABOVE	ABOVE	ABOVE	ABOVE
Centerra Gold Inc. (CGAU)	BELOW	BELOW	BELOW	ABOVE	ABOVE	ABOVE	ABOVE	ABOVE
Barrick Gold Corp. (GOLD)	BELOW	BELOW	BELOW	ABOVE	ABOVE	ABOVE	ABOVE	ABOVE
Gold Resource Corporation (GORO)	BELOW	BELOW	BELOW	ABOVE	ABOVE	ABOVE	ABOVE	BELOW
Sandstorm Gold Ltd (SAND)	BELOW	ABOVE	ABOVE	ABOVE	ABOVE	ABOVE	ABOVE	ABOVE
Sibanye Stillwater Limited (SBSW)	BELOW	BELOW	BELOW	BELOW	BELOW	BELOW	BELOW	BELOW
Pan American Silver Corp (PAAS)	BELOW	BELOW	BELOW	ABOVE	ABOVE	ABOVE	ABOVE	ABOVE
Royal Gold, Inc. (RGLD)	BELOW	BELOW	BELOW	ABOVE	ABOVE	ABOVE	ABOVE	ABOVE
SSR Mining Inc (SSRM)	BELOW	BELOW	ABOVE	ABOVE	BELOW	BELOW	BELOW	BELOW
Percent Positive:	10%	40%	43%	93%	87%	87%	83%	80%

3200.0  
2700.0  
**2,310.1**  
1900.0  
1600.0  
1300.0  
1100.0  
900.0  
700.0  
600.0  
500.0  
400.0  
300.0  
240.0  
200.0  
170.0  
140.0  
100.0  
70.0  
60.0  
50.0  
40.0  
-300.0



# Gold Futures

# Newmont - NEM

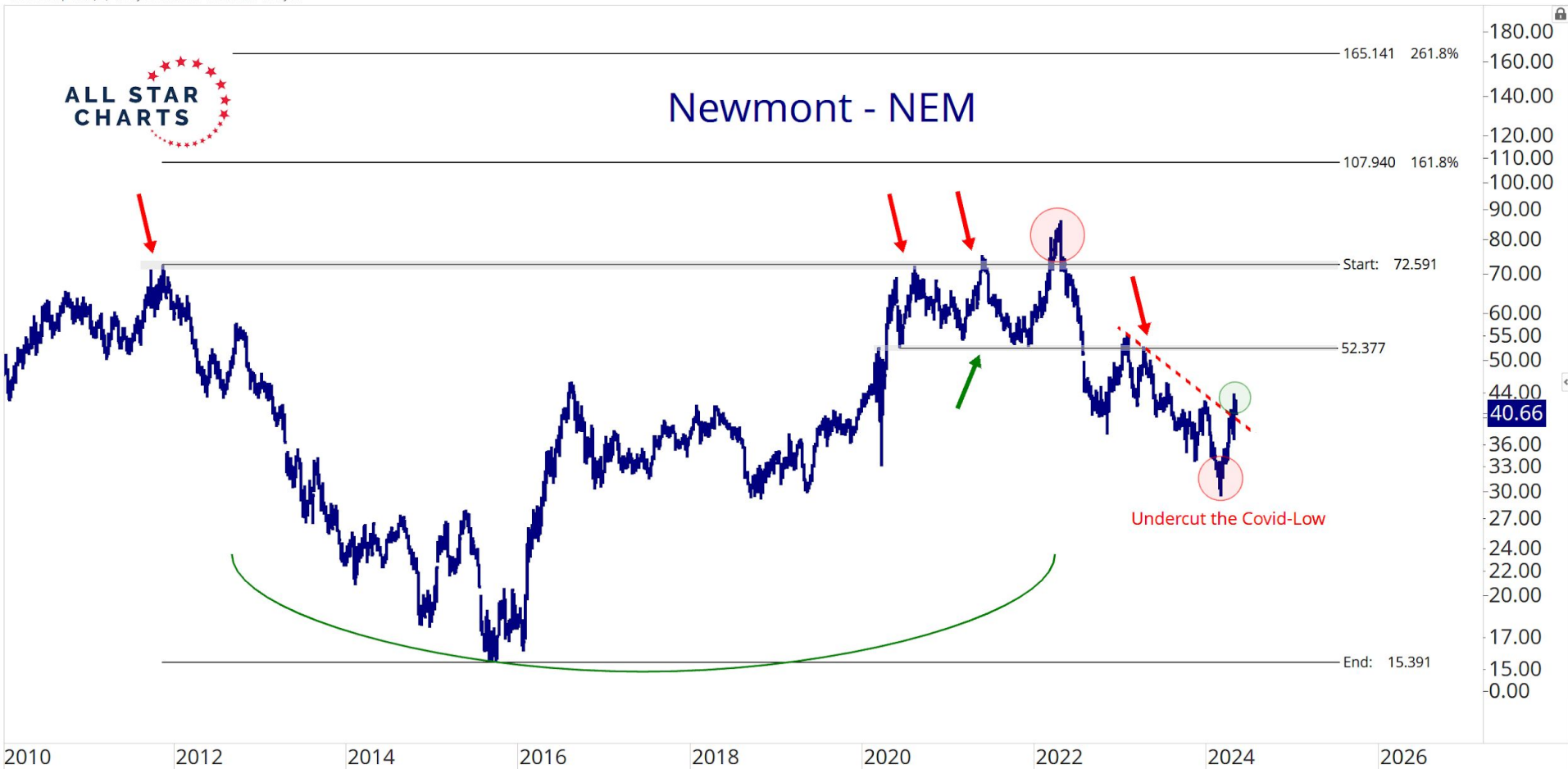


810.00  
700.00  
610.00  
530.00  
460.00  
400.00  
340.00  
290.00  
250.00  
210.00  
180.00  
150.00  
130.00  
110.00  
90.00  
70.00  
60.00  
50.00  
40.66  
30.00  
23.00  
20.00  
16.00  
0.00



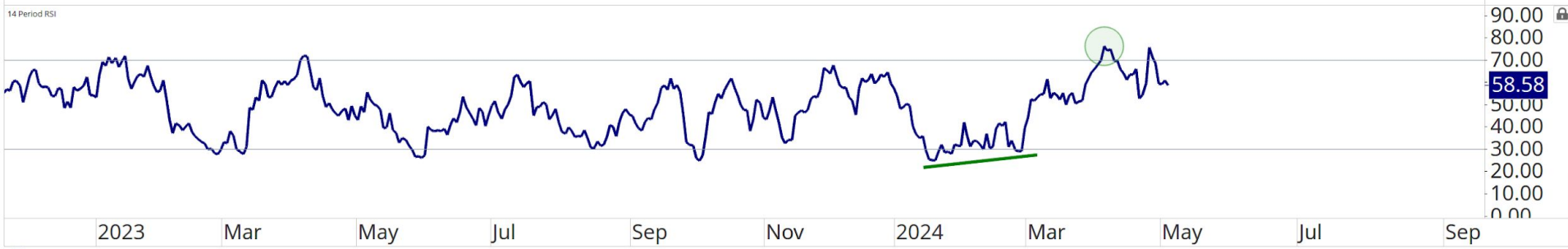
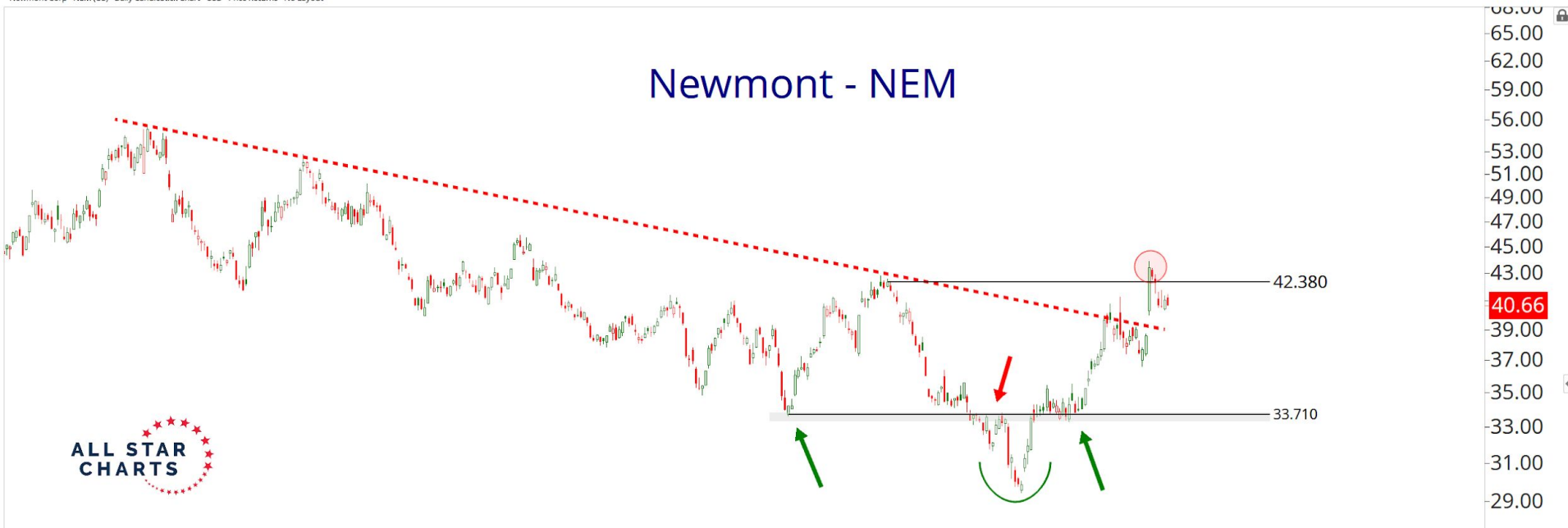


# Newmont - NEM



40.66

# Newmont - NEM



2023 Mar May Jul Sep Nov 2024 Mar May Jul Sep





# Agnico Eagle Mines - AEM





# Hecla Mining - HL

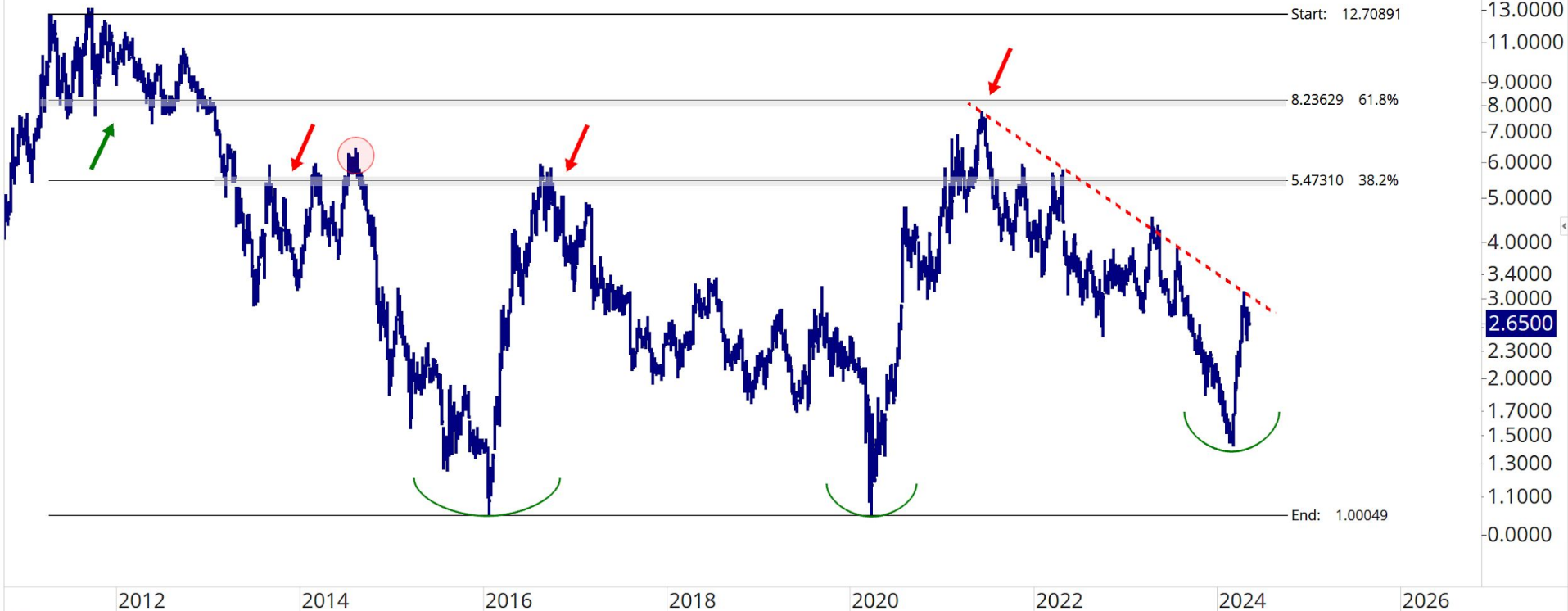


# Coeur Mining - CDE





# Endeavour Silver - EXK



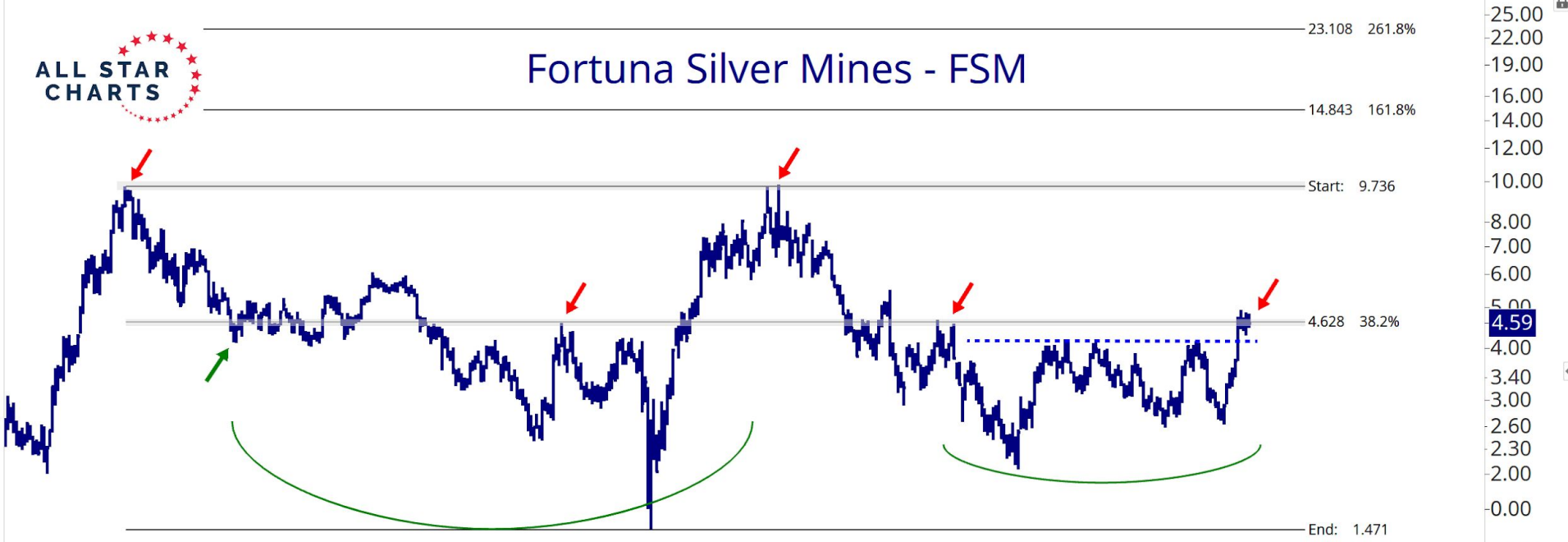


# First Majestic Silver - AG



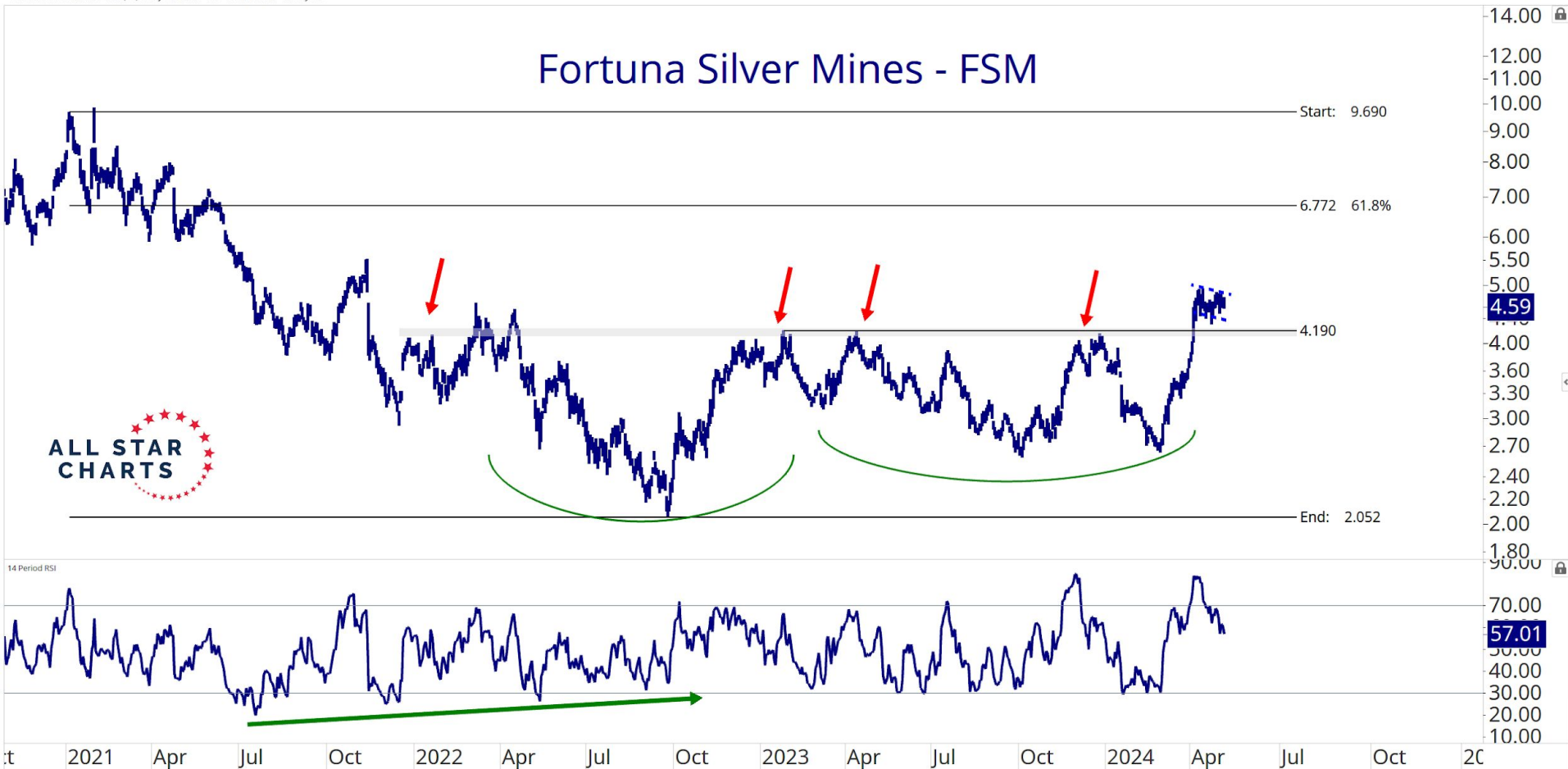


# Fortuna Silver Mines - FSM





# Fortuna Silver Mines - FSM

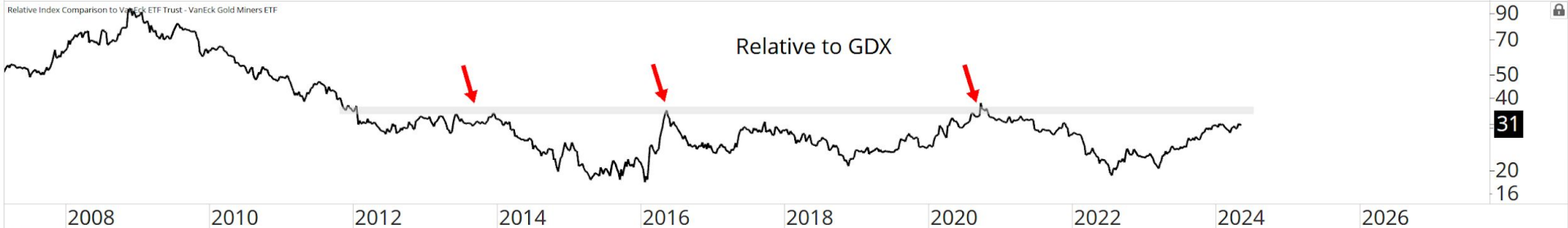


ALL STAR CHARTS

# GoldMining - GLDG



# Kinross Gold - KGC

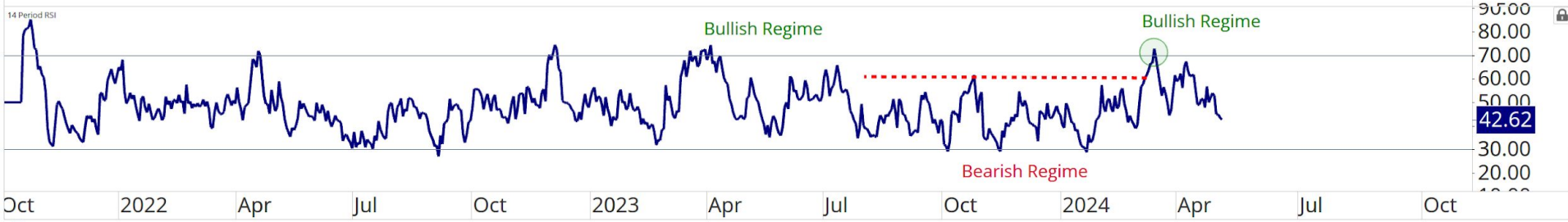
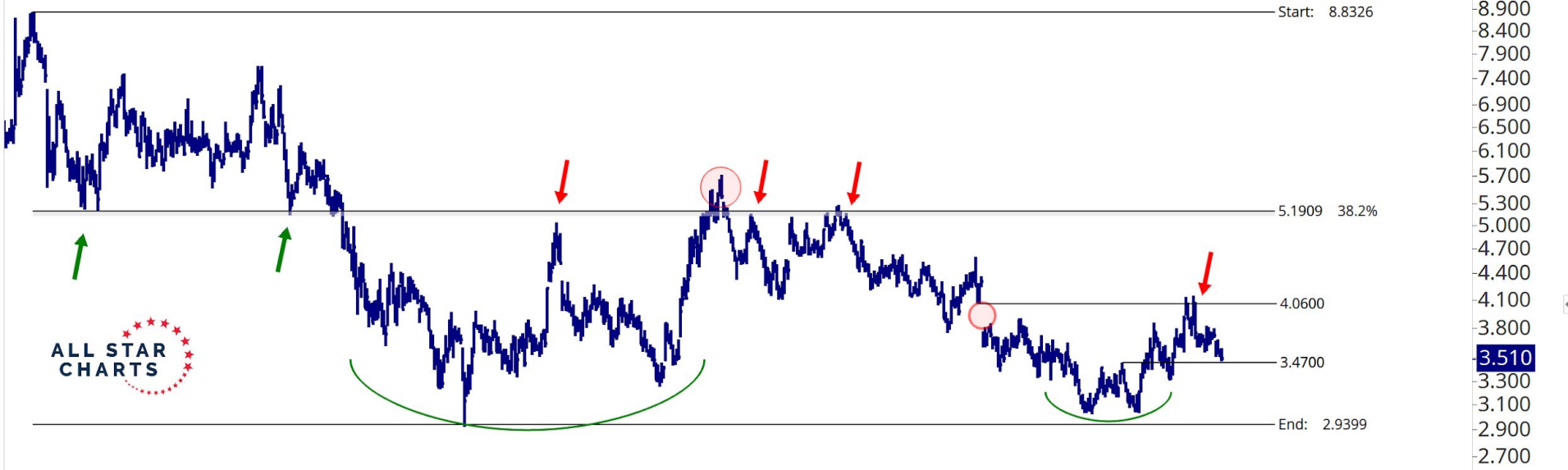


# MAG Silver - MAG

ALL STAR CHARTS



# New Found Gold - NFGC





# Novagold Resources - NG



3.03





# Pan American Silver Corp - PAAS



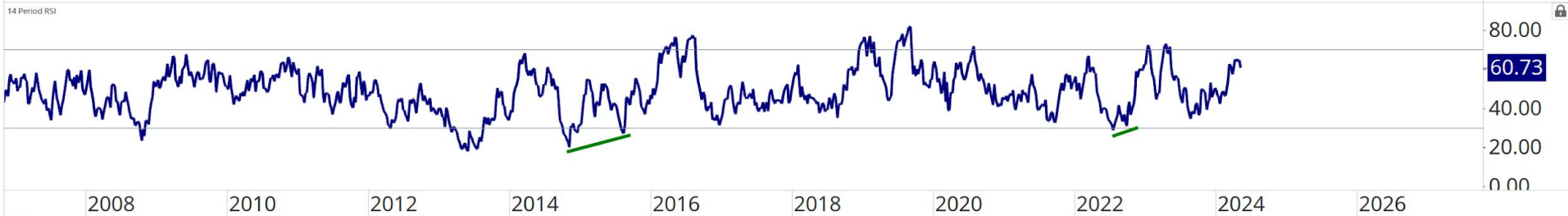
# Silvercorp Metals - SVM



# Silvercorp Metals - SVM

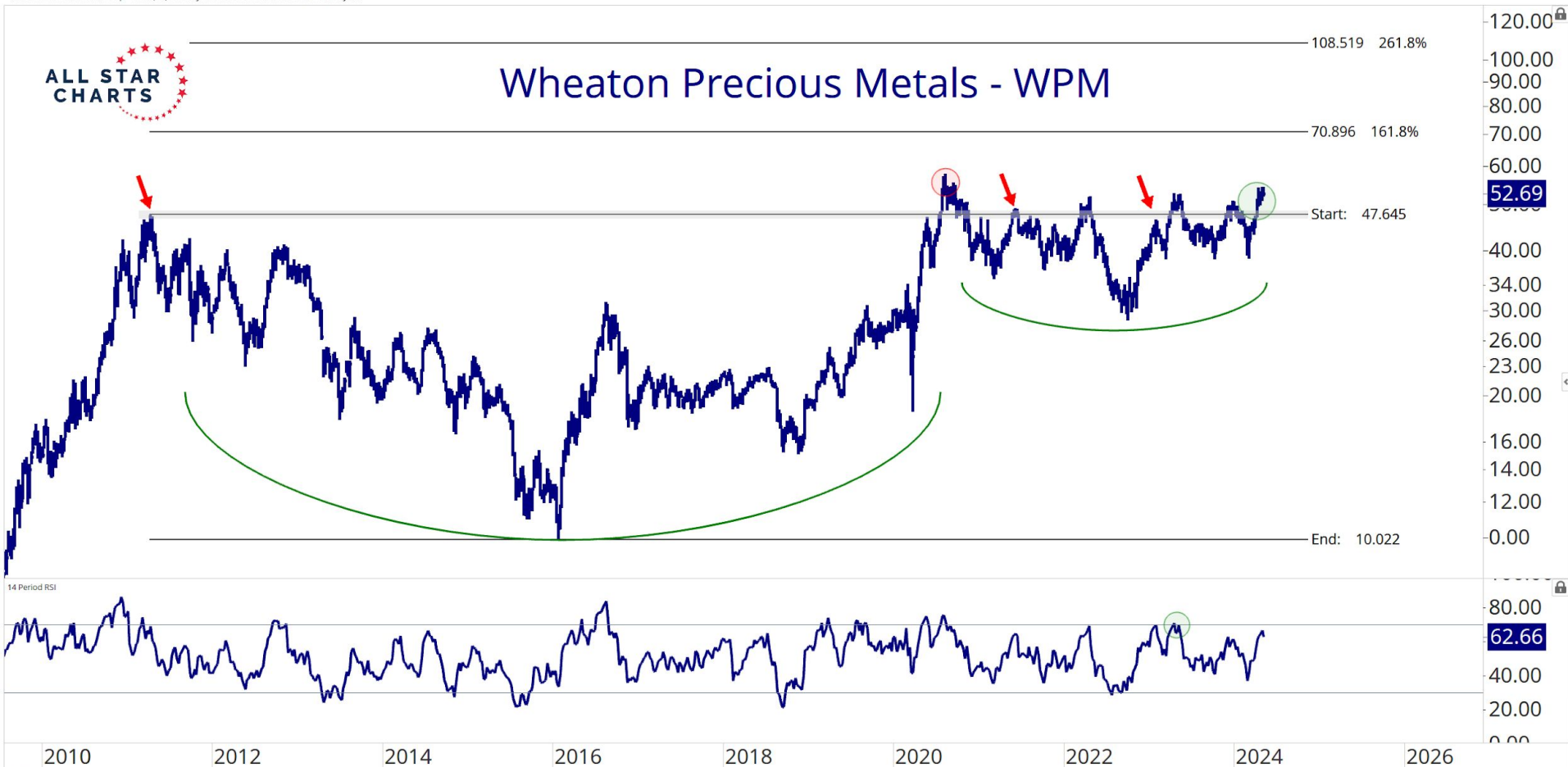


# AngloGold Ashanti - AU





# Wheaton Precious Metals - WPM



# SSR Mining - SSRM



ALL STAR CHARTS

14 Period RSI

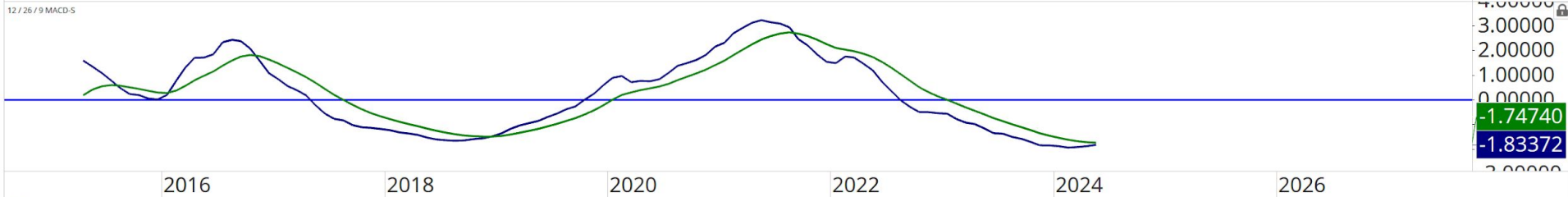
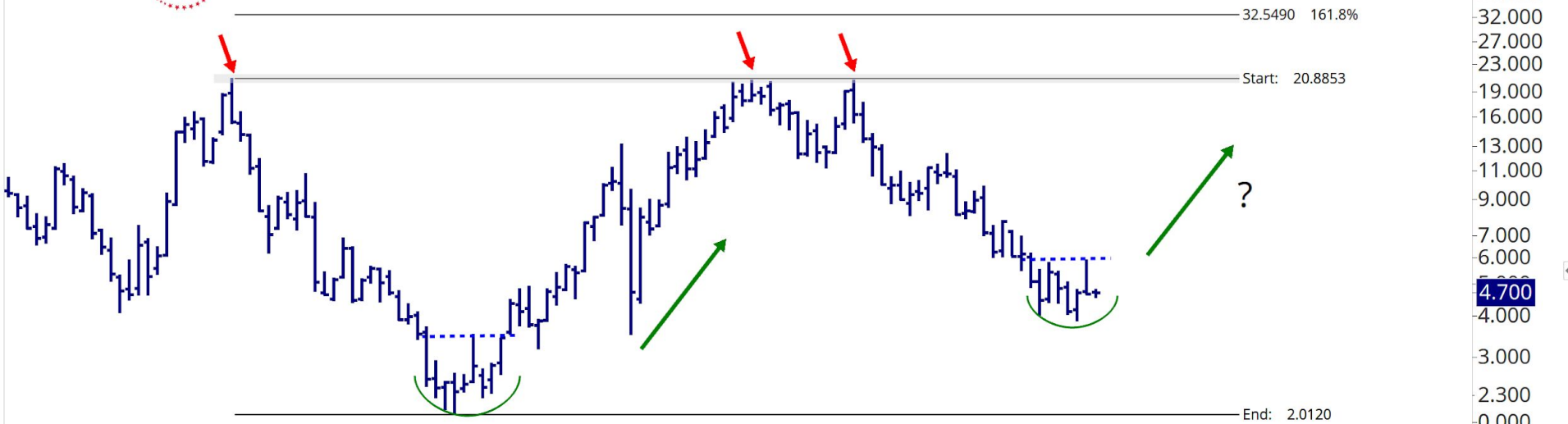


# SilverCrest Metals - SILV



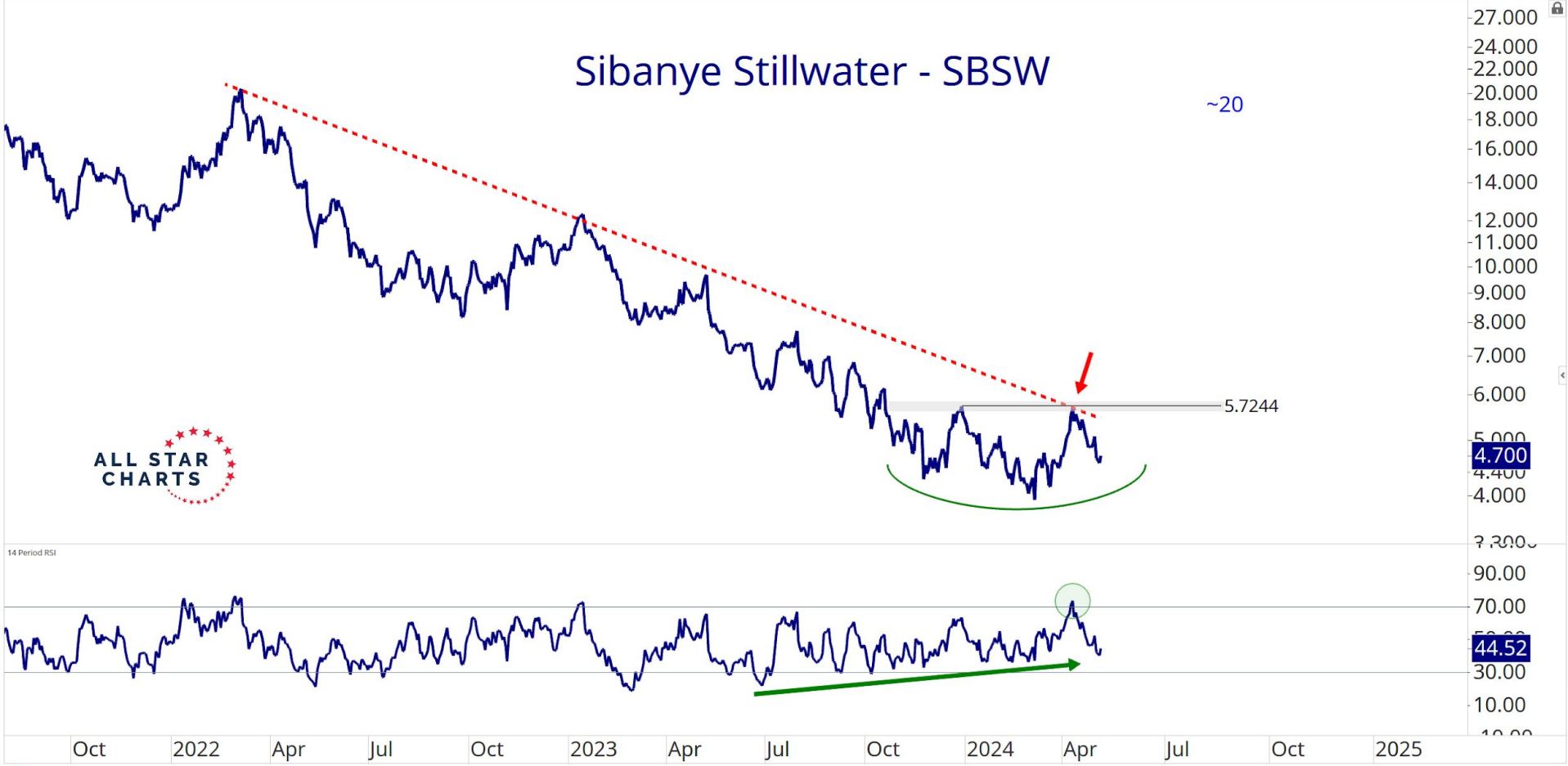


# Sibanye Stillwater - SBSW

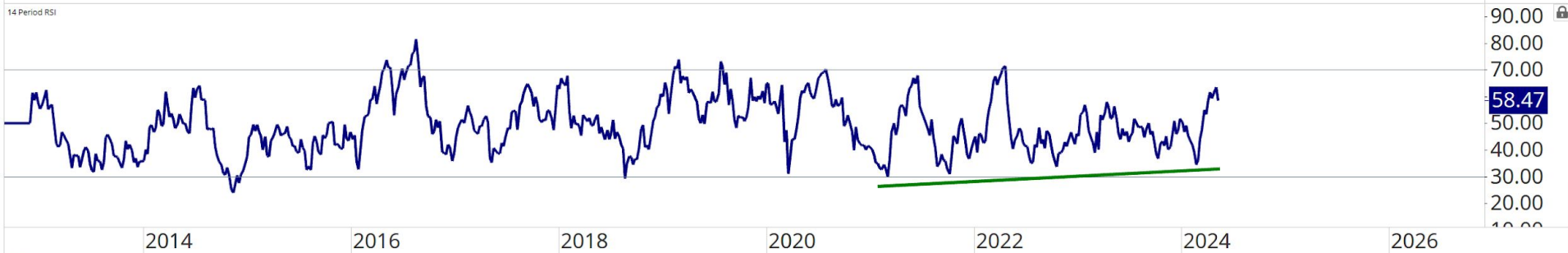
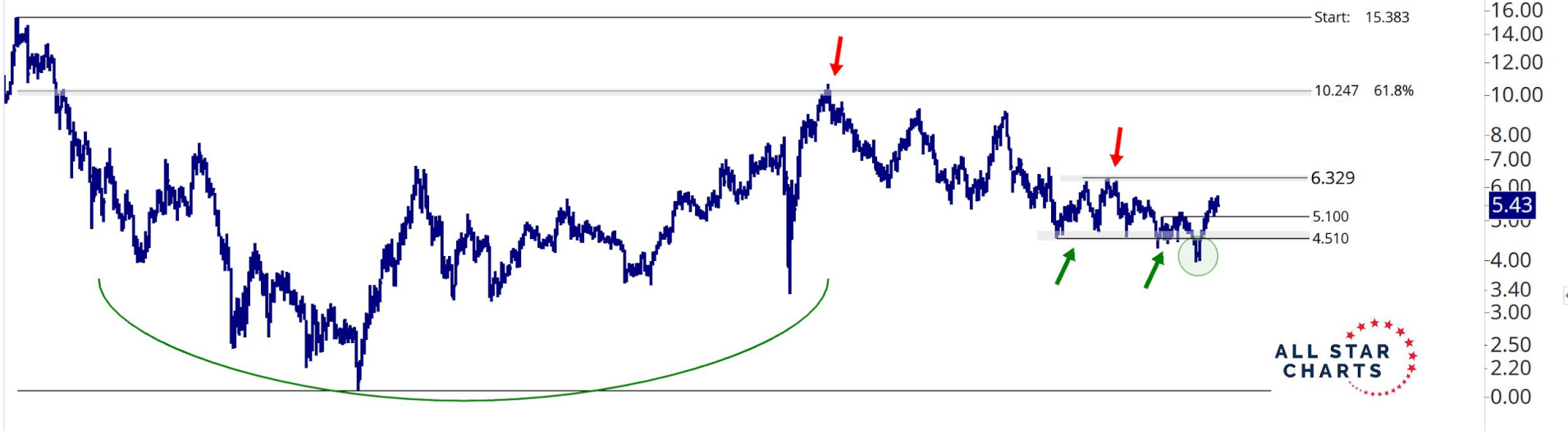


# Sibanye Stillwater - SBSW

~20

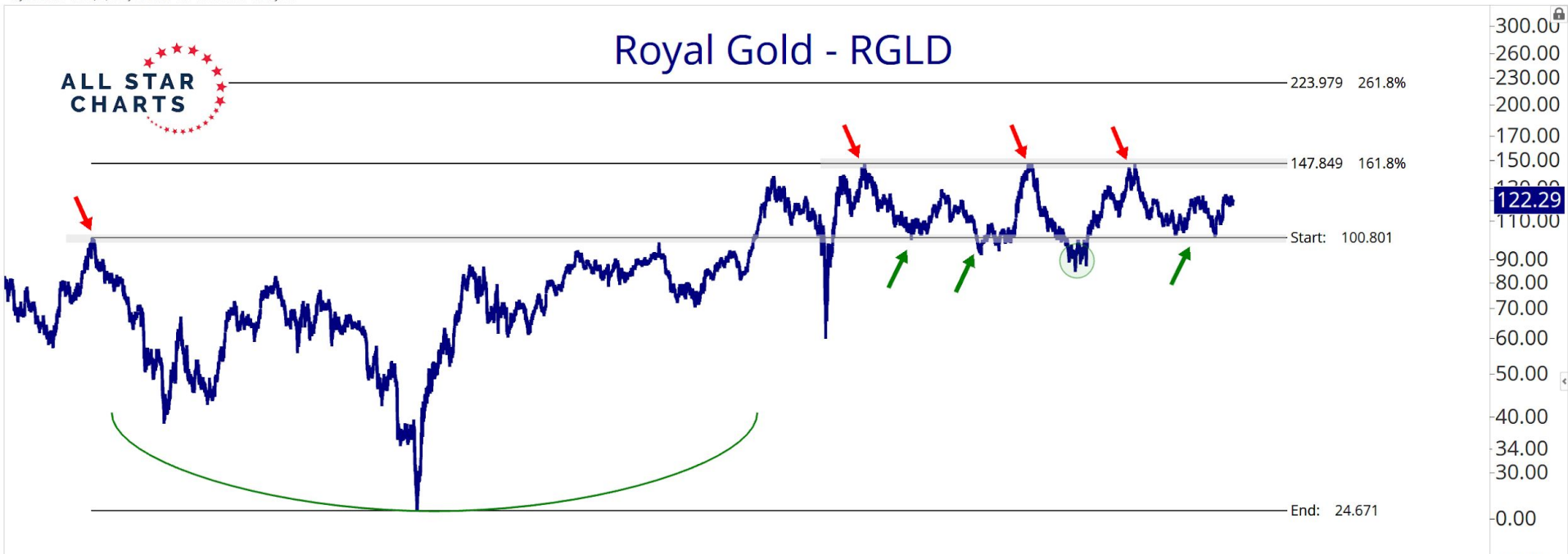


# Sandstorm Gold - SAND

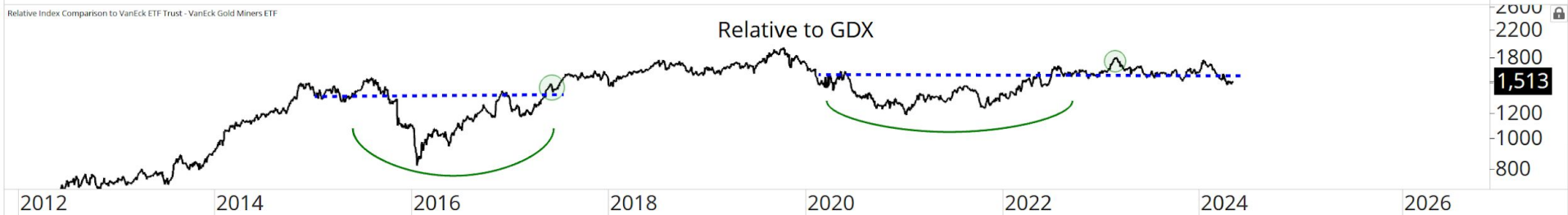


# Royal Gold - RGLD

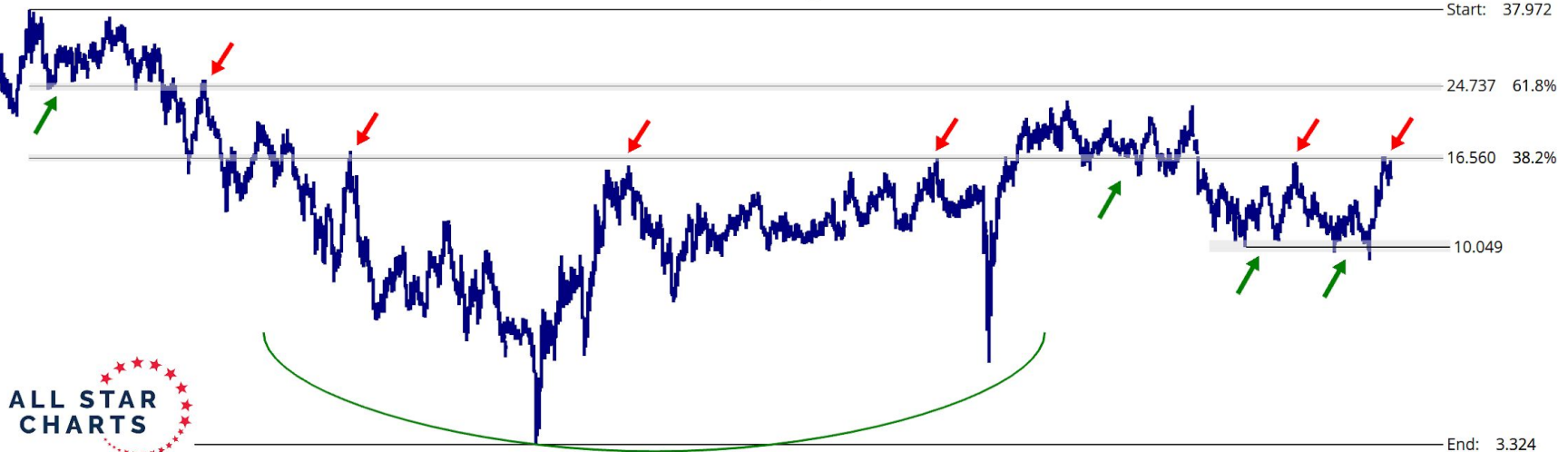
ALL STAR CHARTS



## Relative to GDJ

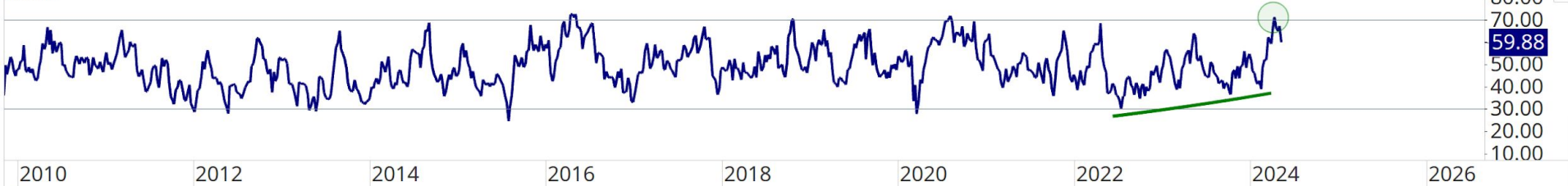


# Seabridge Gold - SA



68.00
59.00
51.00
44.00
38.00
33.00
28.00
24.00
21.00
18.00
14.87
13.00
11.00
9.00
7.00
6.00
5.00
4.00
3.324
0.00

14 Period RSI



80.00
70.00
59.88
50.00
40.00
30.00
20.00
10.00

2010 2012 2014 2016 2018 2020 2022 2024 2026



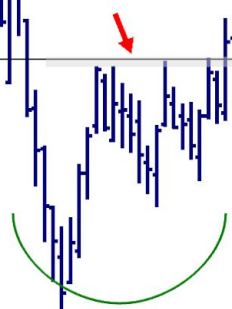
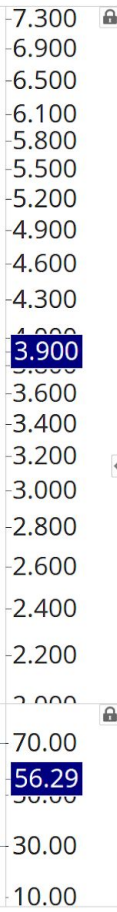
# Orla Mining - ORLA

Start: 6.0248

4.6043 61.8%

3.7268 38.2%

End: 2.3064



3.900

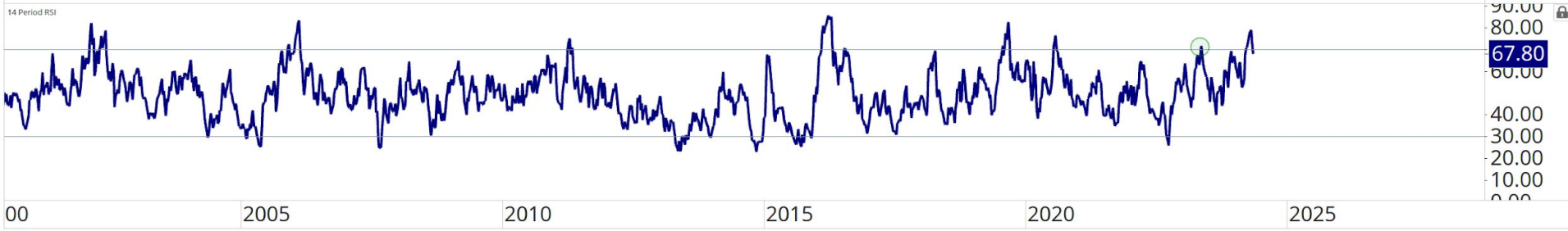
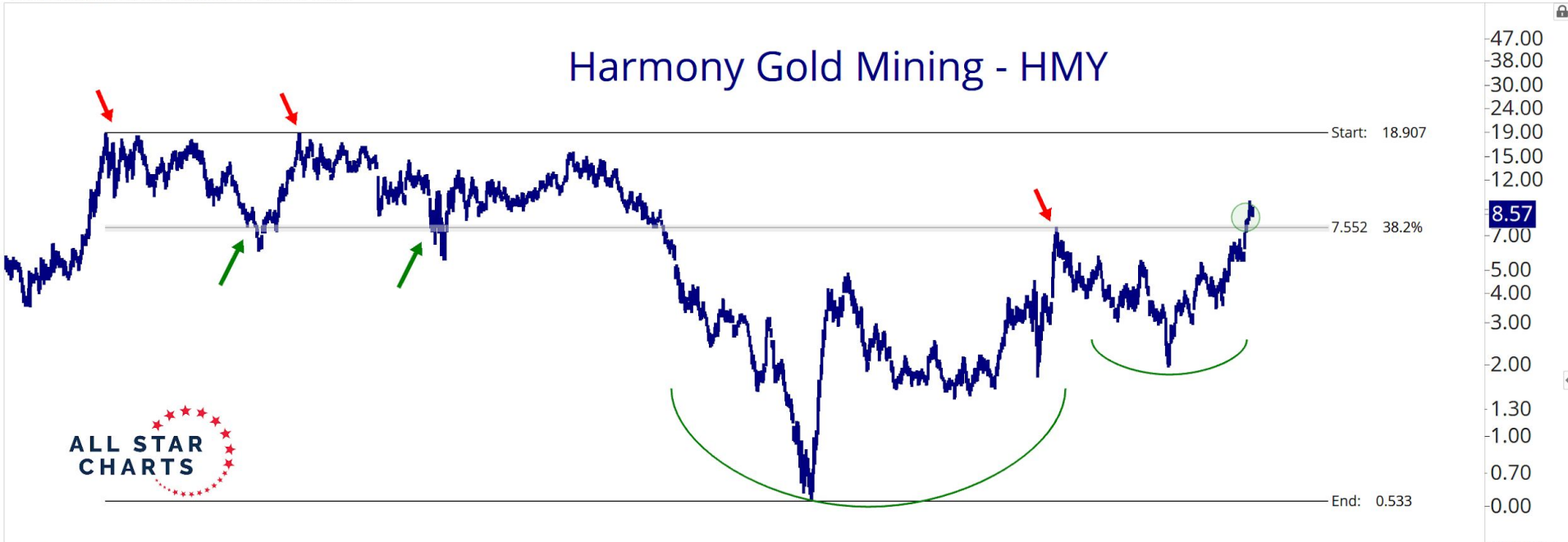
56.29

14 Period RSI



2021 Apr Jul Oct 2022 Apr Jul Oct 2023 Apr Jul Oct 2024 Apr Jul Oct

# Harmony Gold Mining - HMY





# Osisko Gold Royalties - OR



33.000  
30.000  
27.000  
24.000  
22.000  
20.000  
18.000  
16.000  
14.000  
12.000  
11.000  
10.000  
9.000  
8.000  
7.000  
6.000  
5.500  
5.000  
4.400  
4.000  
3.000  
2.000  
1.000  
0.000

15.440  
42.96

# Iamgold - IAG

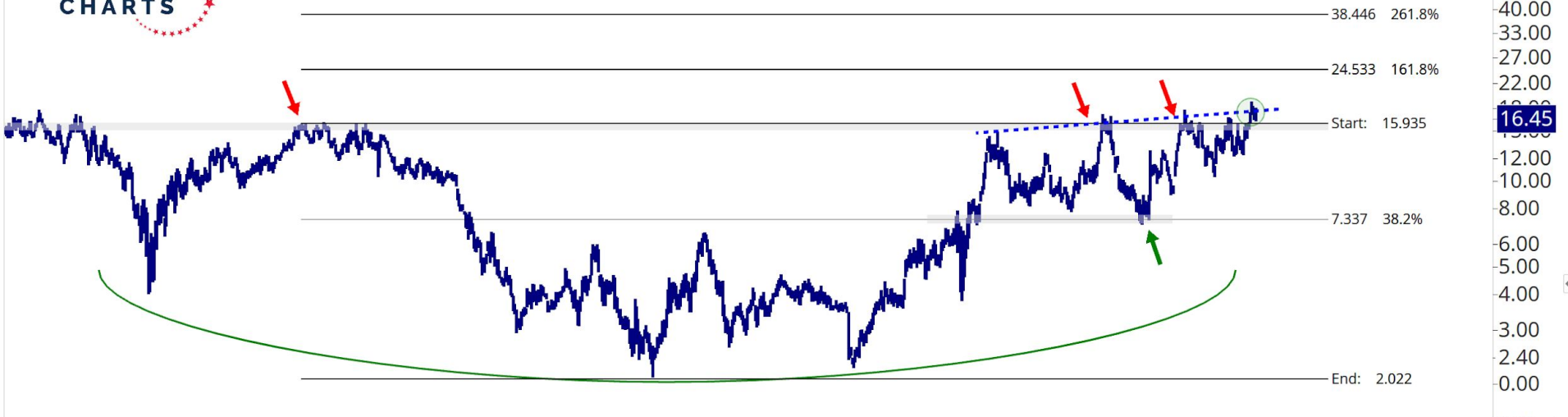
ALL STAR CHARTS



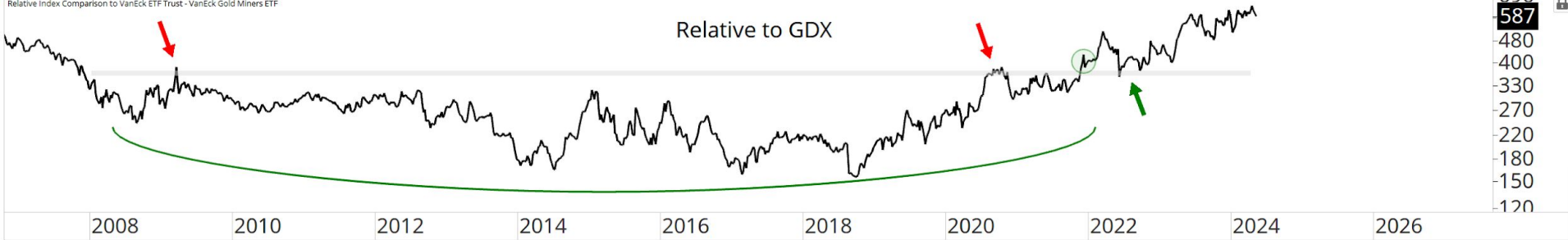
14 Period RSI



# Gold Fields - GFI



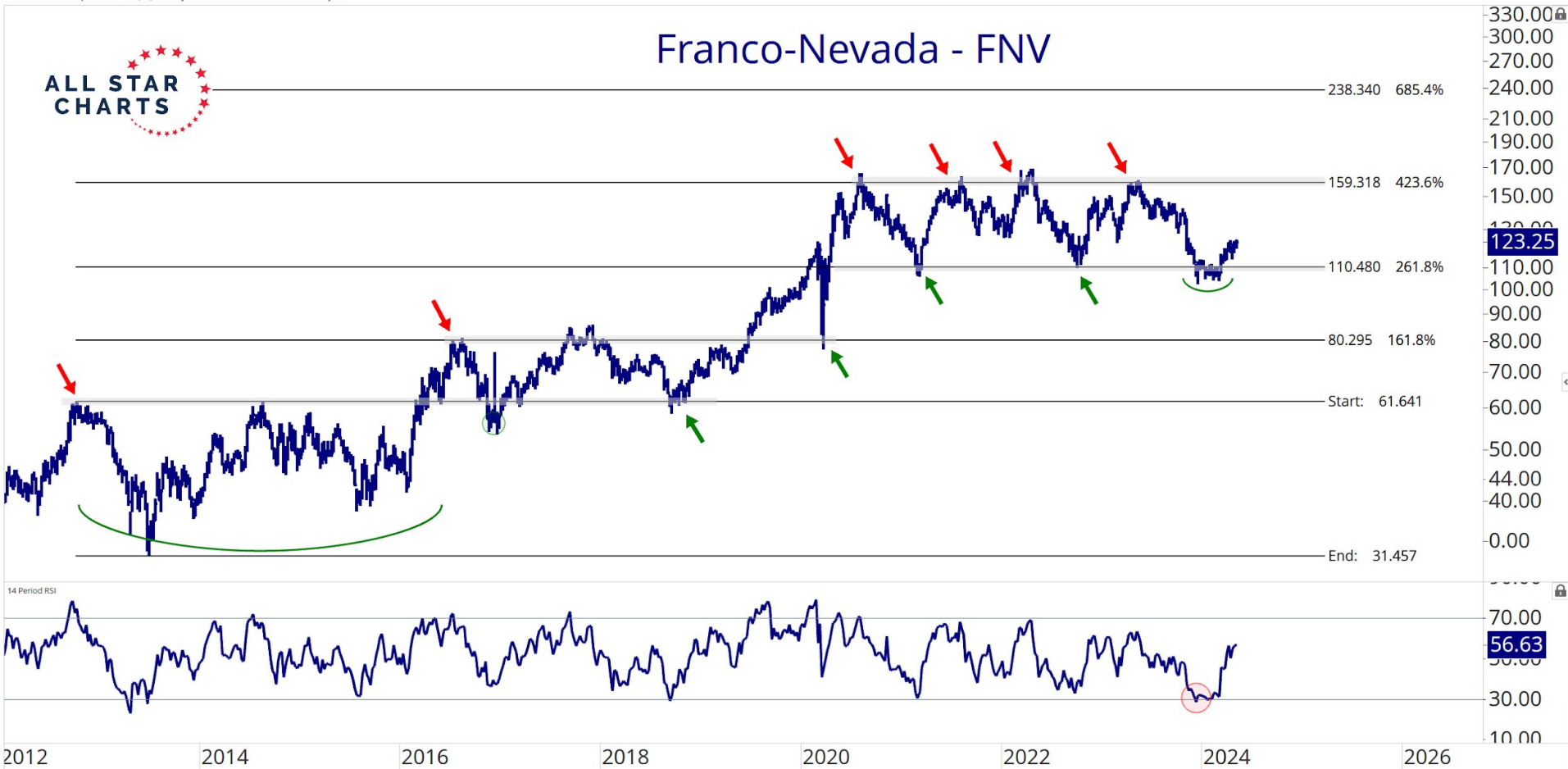
Relative Index Comparison to VanEck ETF Trust - VanEck Gold Miners ETF





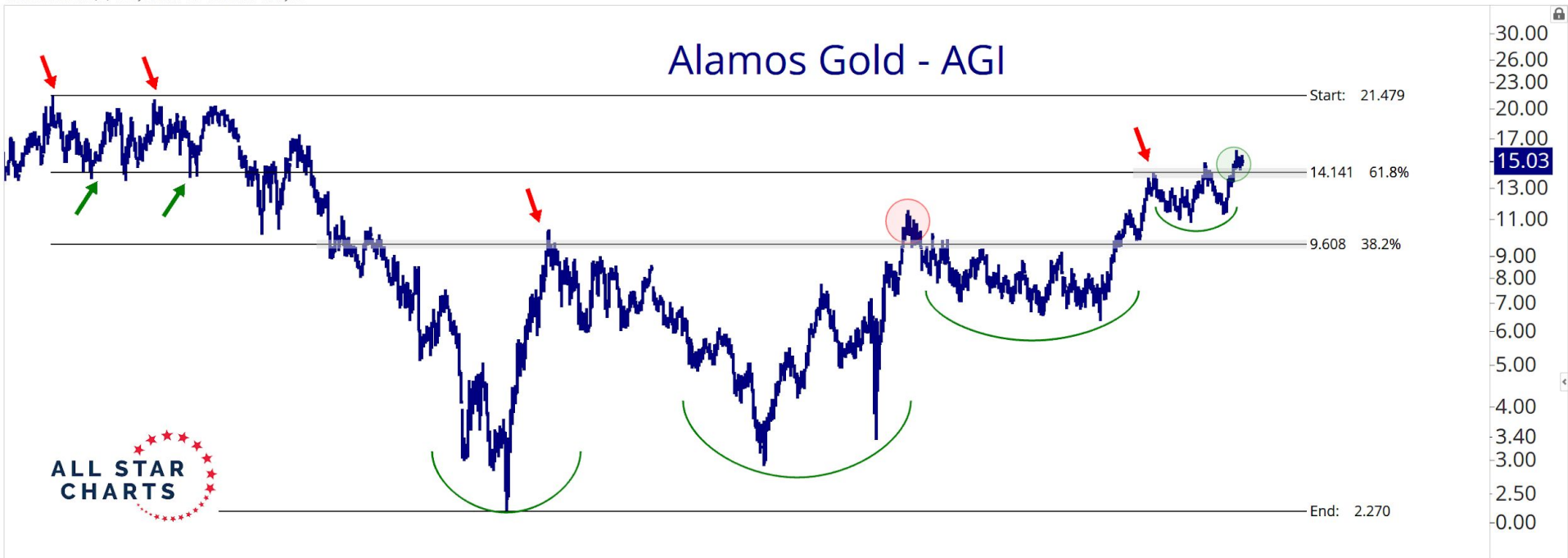


# Franco-Nevada - FNV

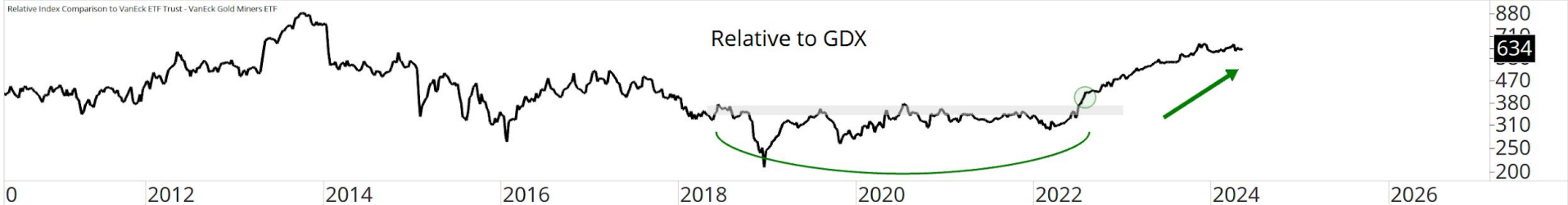




# Alamos Gold - AGI

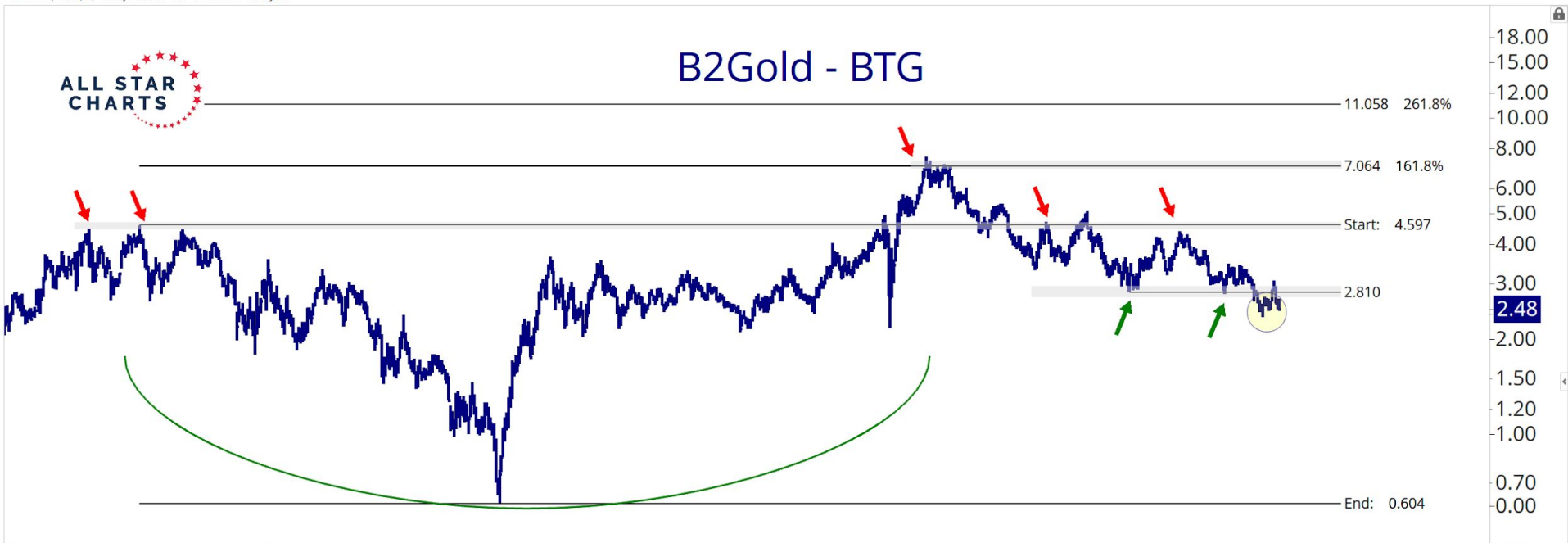


## Relative to GDx

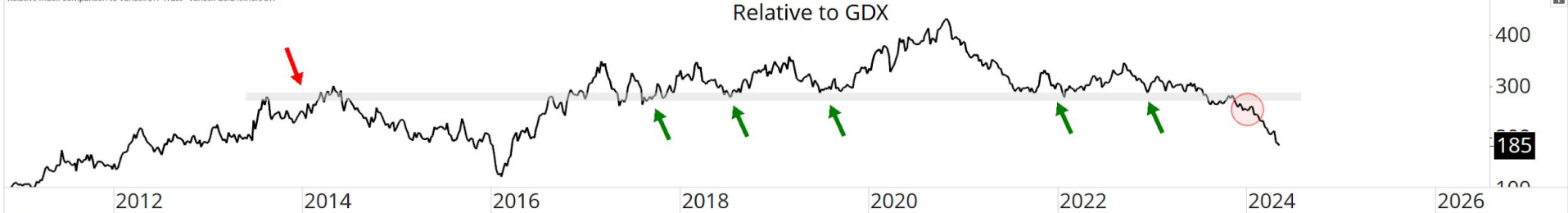




# B2Gold - BTG



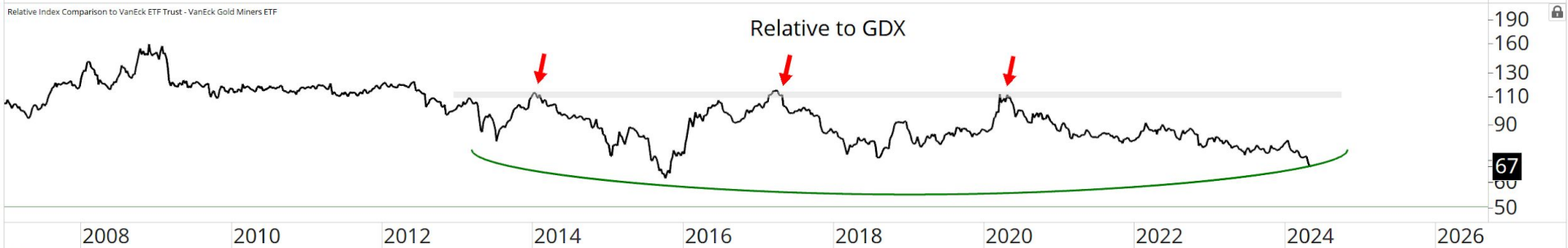
## Relative to GDx



# Barrick Gold - GOLD



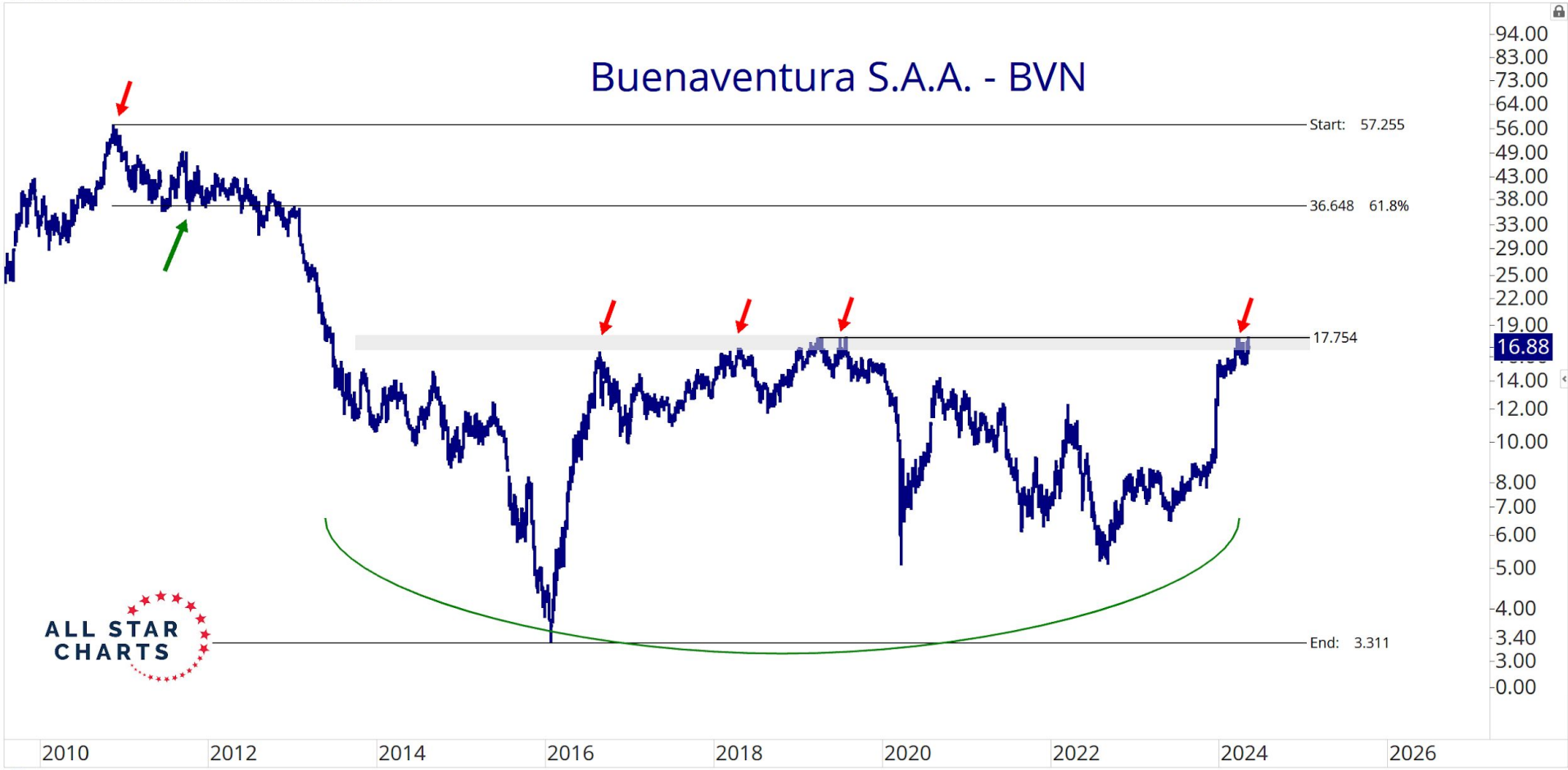
## Relative to GDx



# Centerra Gold - CGAU



# Buenaventura S.A.A. - BVN





# Buenaventura S.A.A. - BVN



14 Period RSI

Bearish Regime

Bullish Regime

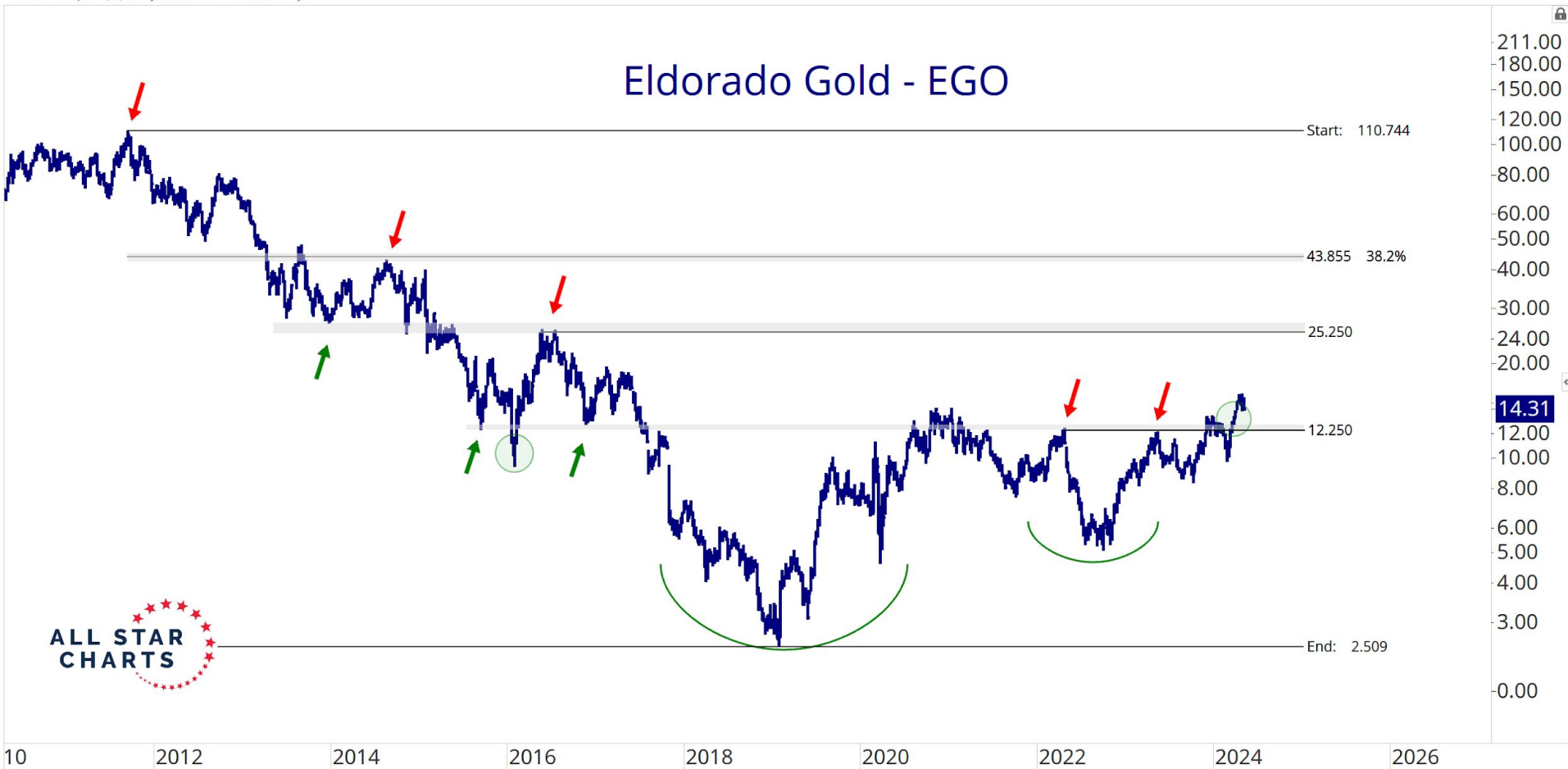




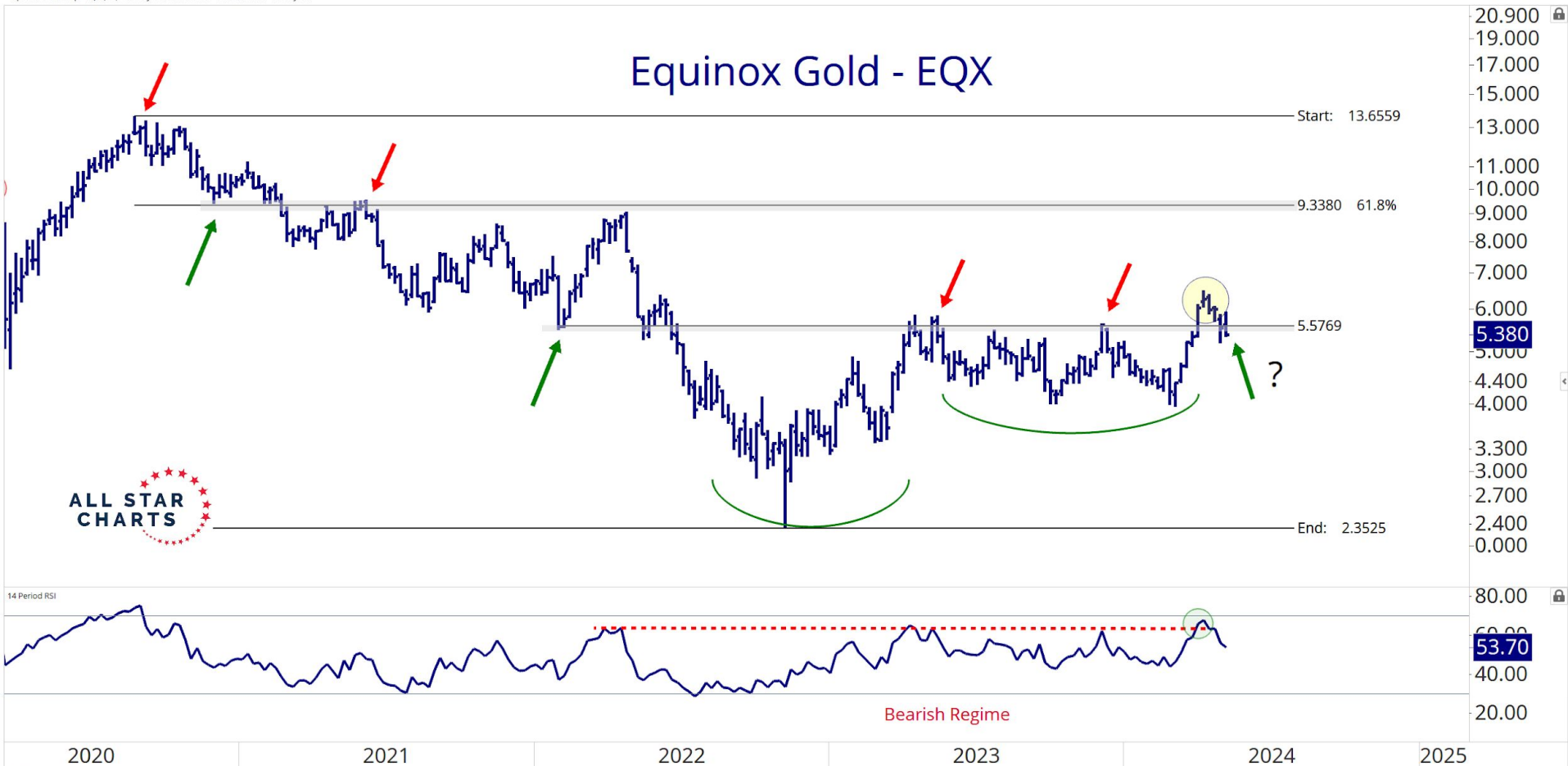
# DRDGold - DRD



# Eldorado Gold - EGO



# Equinox Gold - EQX



20.900
19.000
17.000
15.000
13.000
11.000
10.000
9.000
8.000
7.000
6.000
5.380
5.000
4.400
4.000
3.300
3.000
2.700
2.400
0.000
80.00
60.00
53.70
40.00
20.00

# New Gold - NGD



## Disclaimer:

You understand that the Site contains information about securities and investment strategies, but that this information and Content does not constitute “advice”, nor does it constitute any “recommendation” on whether or how to engage in trading activities. The information contained on this site is for informational purposes only. ALLSTARCHARTS ACCEPTS NO LIABILITY OR RESPONSIBILITY WHATSOEVER FOR ANY LOSS OR DAMAGE OF ANY KIND ARISING OUT OF THE USE OF ANY OF THE SITE, INCLUDING, BUT NOT LIMITED TO, ANY CONTENT OR MATERIAL FOUND THEREIN, OR AS A RESULT OF TRADING RISKS. ANY TRADING ACTIVITY IS INHERENTLY RISKY AND UNDERTAKEN AT YOUR OWN RISK.

Trading has large potential rewards, but also large potential risk. You must be aware of the risks and be willing to accept them in order to engage in Trading. Don't trade with money you can't afford to lose. Allstarcharts does not represent that any trade will or is likely to achieve profits or losses similar to those discussed on the Site. The past performance of any trading system is not necessarily indicative of future results. All trades discussed on the Site are for illustrative purposes only and not to be construed as specific advisory recommendations.

From time to time, the employees of the Site or its affiliates may hold positions or other interests in securities mentioned on the Site and may trade for their own account(s) based on the information presented. These employees may also take positions inconsistent with the views expressed on the Site.

The employees of the Site or its affiliates may hold licenses with FINRA, the SEC or states securities authorities and these licenses may or may not be disclosed by the throughout the Site.