



ALL STAR CHARTS

Currency Report

(EOD Data as of December 9, 2022)

ALL STAR CHARTS COMMITMENT OF TRADERS HEATMAP

Data As Of 12/6/2022	Commercial Hedgers									Open Interest			
	Net Position	Position As % of 3yr Range	Wk. Change	Prior Wk Position	4 Wk. Change	3-Year Long	Record Long	3-Year Short	Record Short	Current	WK. Change	Prior Wk	4 Wk. Change
Energy													
Crude Oil	(299,185)	99.3%	↓ (222)	(298,963)	↑ 37,548	(296,803)	66,514	(652,384)	(811,538)	1,887,092	↑ 34,149	1,852,942	↓ (202,750)
Brent Crude	22,573	31.4%	↓ (5,906)	28,479	↑ 4,308	66,431	66,431	2,515	(5,143)	153,587	↓ (11,241)	164,828	↑ 8,581
Heating Oil	(38,135)	32.0%	↑ 9,583	(47,718)	↑ 13,241	26,439	31,626	(68,490)	(94,450)	262,666	↓ (7,916)	270,582	↓ (12,005)
Natural Gas	135,876	73.8%	↓ (435)	136,311	↑ 16,092	218,728	242,713	(98,017)	(98,017)	1,019,726	↑ 24,601	995,125	↑ 25,125
RBOB Gasoline	(56,431)	77.5%	↑ 2,310	(58,741)	↑ 3,062	(32,615)	(1,306)	(138,234)	(138,234)	256,698	↑ 10,718	245,980	↑ 6,840
Metals													
Copper	(4,430)	64.5%	↓ (1,540)	(2,890)	↓ (904)	41,278	59,050	(87,302)	(87,302)	177,729	↑ 17,483	160,246	↓ (12,130)
Gold	(140,195)	77.5%	↓ (11,221)	(128,974)	↓ (46,181)	(56,998)	85,268	(426,732)	(426,732)	566,225	↑ 6,701	559,524	↓ (79,113)
Silver	(33,857)	64.9%	↓ (4,051)	(29,806)	↓ (9,579)	4,310	13,967	(104,508)	(118,943)	147,259	↑ 5,934	141,325	↓ (28,989)
Platinum	(29,838)	58.3%	↓ (1,394)	(28,444)	↓ (6,485)	4,601	5,248	(77,942)	(77,941)	69,526	↑ 2,475	67,052	↑ 8,636
Palladium	1,226	81.1%	↓ (461)	1,687	↓ (1,349)	4,511	4,354	(12,876)	(30,209)	7,787	↑ 249	7,538	↓ (1,682)
Grains													
Corn	(119,983)	55.0%	↑ 83,138	(203,121)	↑ 107,288	216,924	255,612	(531,098)	(531,098)	1,486,178	↓ 32,911	1,453,268	↓ (433,899)
Soybeans	(61,478)	59.2%	↑ 3,628	(65,106)	↑ 4,187	75,359	172,227	(259,697)	(259,697)	719,341	↓ (2,272)	721,613	↑ 15,857
Soybean Oil	(80,577)	48.6%	↑ 38,472	(119,049)	↑ 35,215	81	72,519	(156,907)	(178,489)	485,549	↑ 5,563	479,986	↓ (32,812)
Soybean Meal	(140,487)	7.6%	↓ (21,851)	(118,636)	↑ 2,809	39,533	58,767	(155,229)	(185,399)	427,153	↑ 32,560	394,594	↓ (26,314)
Chi. Wheat	43,456	85.0%	↑ 7,708	35,748	↑ 15,953	58,546	134,092	(41,948)	(38,098)	404,705	↑ 36,523	367,782	↓ (38,919)
K.C. Wheat	(302)	57.9%	↑ 11,003	(11,305)	↑ 19,321	42,670	45,419	(59,362)	(92,240)	159,860	↑ 5,582	154,278	↓ (12,854)
Minn. Wheat	2,820	68.6%	↑ 3,812	(992)	↑ 5,918	20,054	22,200	(34,829)	(34,829)	48,036	↑ 2,179	45,857	↓ (4,327)
Livestock													
Live Cattle	(62,851)	41.0%	↑ 3,630	(66,481)	↑ 11,199	(11,940)	29,877	(98,197)	(140,692)	346,671	↓ (7,786)	354,458	↓ (5,164)
Feeder Cattle	7,969	77.3%	↓ (1,916)	9,885	↓ (74)	10,898	10,898	(1,979)	(6,339)	56,908	↑ 1,641	58,550	↓ (1,773)
Lean Hogs	(29,111)	75.7%	↓ (5,137)	(23,974)	↑ 7,923	(8,923)	33,882	(91,917)	(106,301)	262,607	↓ (2,021)	264,628	↑ 10,204
Softs													
Cocoa	(7,751)	68.7%	↓ (7,964)	213	↓ (5,909)	27,476	35,241	(85,075)	(95,012)	310,041	↓ (7,093)	317,134	↓ (35,100)
Coffee	16,077	100.0%	↑ 1,848	14,229	↑ 7,437	16,077	93,948	(76,944)	(76,944)	263,531	↑ 8,736	254,795	↓ (34,907)
Cotton	(19,077)	77.7%	↓ (2,630)	(16,447)	↓ (3,448)	15,495	38,991	(139,287)	(140,758)	262,220	↑ 1,794	260,426	↓ (84,619)
Sugar	(239,644)	31.5%	↓ (761)	(238,883)	↓ (126,004)	38,462	191,053	(367,293)	(408,762)	1,047,883	↑ 2,759	1,045,123	↑ 127,784
Lumber	1,111	97.3%	↑ 39	1,072	↑ 302	1,192	2,245	(1,769)	(5,069)	2,999	↑ 431	2,568	↑ 932
Orange Juice	(5,771)	16.8%	↑ 183	(5,954)	↑ 728	5,054	8,247	(7,957)	(26,358)	12,466	↑ 27	12,440	↓ (95)
Treasury Bonds													
US10Y	436,954	80.4%	↑ 89,864	347,090	↑ 51,289	594,835	854,395	(211,165)	(572,683)	4,701,977	↑ 133,087	4,568,890	↓ (113,936)
US30Y	90,833	48.0%	↑ 25,113	65,720	↑ 19,900	245,436	255,085	(52,122)	(138,851)	1,293,436	↓ (1,028)	1,294,464	↓ (98,436)
Currencies													
Dollar Index	(27,443)	32.2%	↑ 980	(28,423)	↑ 6,379	15,335	28,376	(47,727)	(100,848)	45,261	↓ (1,695)	46,956	↓ (11,167)
Euro	(176,721)	26.0%	↓ (11,266)	(165,455)	↓ (32,840)	91,985	276,880	(270,986)	(270,986)	841,667	↑ 32,579	809,088	↑ 71,559
Canadian Dollar	24,724	89.2%	↑ 9,126	15,598	↑ 5,380	38,035	112,295	(84,825)	(139,333)	167,549	↑ 12,191	155,358	↑ 3,784
Australian Dollar	40,456	49.0%	↑ (9,682)	50,138	↓ (15,541)	108,834	109,441	(25,302)	(118,940)	188,252	↑ 9,198	179,054	↑ 18,485
Japanese Yen	63,692	65.1%	↓ (10,298)	73,990	↓ (22,982)	138,352	190,891	(75,326)	(85,622)	258,646	↓ (2,195)	260,841	↓ (14,642)
British Pound	34,073	59.0%	↓ (12,538)	46,611	↓ (22,416)	94,652	126,471	(53,046)	(112,894)	277,858	↑ 12,948	264,910	↑ 7,972
Swiss Franc	16,381	71.3%	↓ (2,647)	19,028	↓ (11,420)	34,197	92,876	(27,822)	(57,227)	46,512	↓ (530)	47,042	↓ (7,695)
Cryptocurrency													
Bitcoin	(314)	41.3%	↑ 200	(514)	↓ (194)	730	604	(1,050)	(754)	17,643	↓ (1,199)	18,842	↑ 1,754

* The data in the table above includes both options and futures positioning *

Currency Performance Table

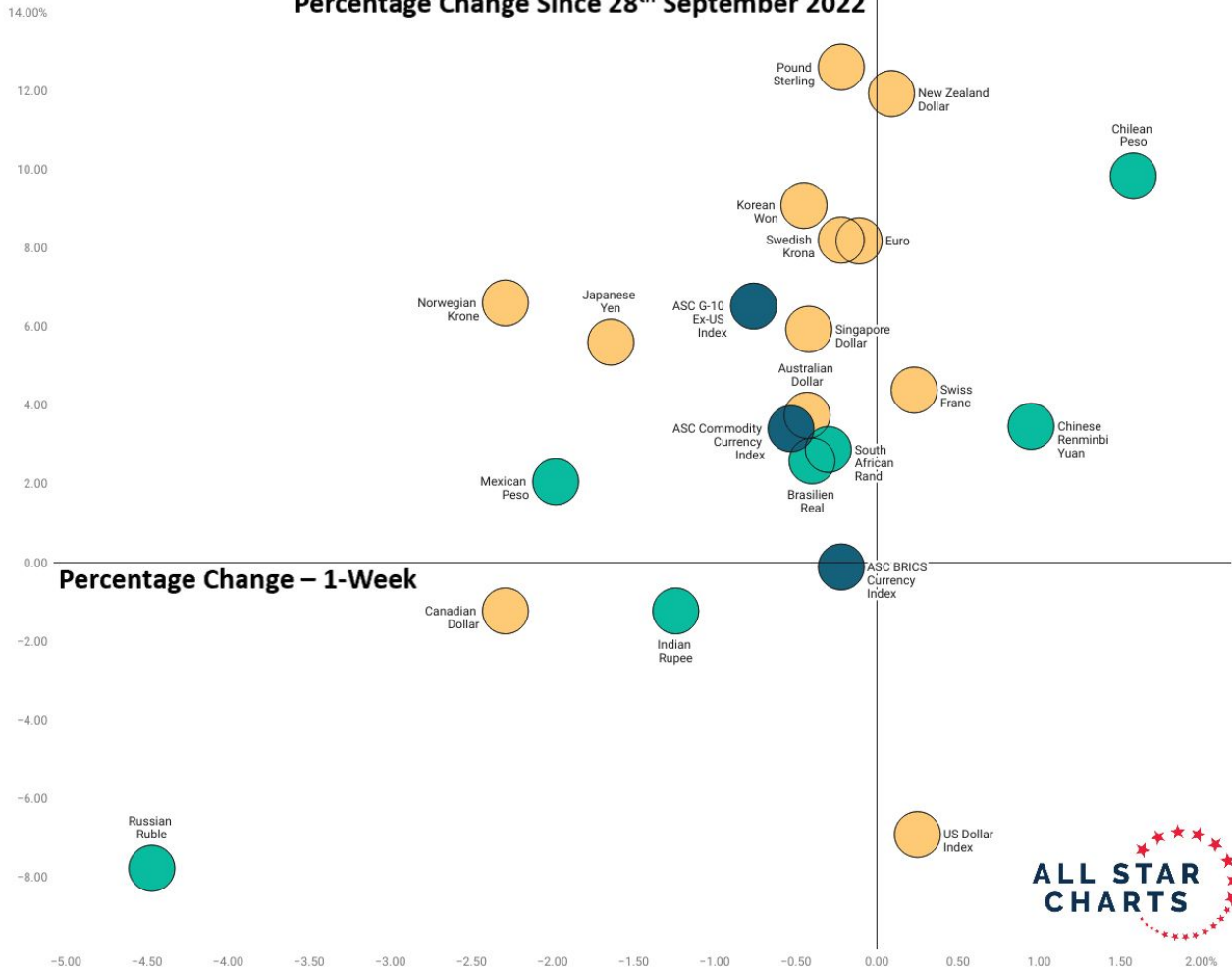
ALL STAR CHARTS

Name	Current Price	1-Wk. Change	1-Mo. Change	3-Mo. Change	6-Mo. Change	1-Yr. Change	3-Yr. Change
New Zealand Dollar - NZD	0.6415	0.57%	8.99%	5.08%	0.51%	-5.59%	-2.05%
Aussie-Yen - AUD/JPY	92.82	0.30%	-1.42%	-4.94%	-2.67%	14.46%	25.25%
Pound Sterling - GBP	1.2264	0.25%	7.98%	5.83%	-1.85%	-7.23%	-6.72%
Swiss Franc - CHF	1.0697	0.18%	5.24%	2.75%	4.99%	-1.17%	5.66%
Chinese Renminbi Yuan	0.1437	0.1400%	4.0700%	-0.4600%	-3.8300%	-8.3500%	1.1600%
Sterling-Yen - GBP/JPY	167.428	0.09%	0.70%	1.30%	-0.29%	11.62%	17.31%
Japanese Yen - JPY	0.0073	0.09%	7.24%	4.40%	-1.62%	-16.93%	-20.52%
Russian Ruble - RUB	0.0158	0.02%	-2.74%	-4.10%	-8.49%	16.26%	0.26%
Australian Dollar - AUD	0.6767	-0.01%	5.22%	-1.03%	-4.67%	-5.33%	-0.88%
Norwegian Krone-Swedish Krona - NOK/SEK	1.0357	-0.08%	-1.24%	-3.31%	0.15%	2.81%	-0.60%
Swedish Krona - SEK	0.0967	-0.09%	5.28%	2.77%	-4.07%	-12.34%	-7.79%
US Dollar Index	104.71	-0.10%	-1.49%	-3.35%	0.53%	9.01%	7.50%
ASC G-10 Ex-US Index	0.319	-0.10%	5.14%	1.95%	-2.20%	-8.16%	-5.71%
Indian Rupee - INR	0.0121	-0.20%	-1.28%	-3.38%	-5.59%	-8.30%	-13.91%
Singapore Dollar - SGD	0.7374	-0.21%	3.37%	3.30%	1.95%	0.65%	0.29%
Euro - EUR	1.0532	-0.21%	5.23%	4.85%	-0.80%	-6.74%	-4.81%
EM Currencies ETF (CEW)	16.86	-0.27%	3.80%	2.50%	-0.84%	-1.91%	-9.15%
BRICS Currency Index	0.05	-0.28%	0.25%	-2.22%	-7.04%	-0.91%	-10.21%
Brazilian Real - BRL	0.1908	-0.28%	-1.02%	-1.77%	-6.41%	6.35%	-20.95%
Euro-Yen - EUR/JPY	143.858	-0.30%	-1.87%	0.39%	0.81%	12.28%	19.76%
Norwegian Krone - NOK	0.1	-0.33%	3.86%	-0.82%	-4.07%	-10.09%	-8.57%
Euro-Pound - EUR/GBP	0.8591	-0.40%	-2.57%	-0.91%	1.09%	0.57%	2.08%
Commodity Currency Index	0.09	-0.45%	2.32%	-0.75%	-5.92%	-2.47%	-7.70%
Mexican Peso - MXN	0.0506	-0.75%	-1.01%	0.57%	-0.50%	5.95%	-2.74%
Chilean Peso - CLP	0.0011	-1.05%	4.35%	3.93%	-5.14%	-2.73%	-7.81%
South African Rand - ZAR	0.0576	-1.09%	2.37%	-1.33%	-10.73%	-8.08%	-15.44%
Canadian Dollar - CAD	0.7252	-1.39%	-1.91%	-5.51%	-7.90%	-7.81%	-4.01%

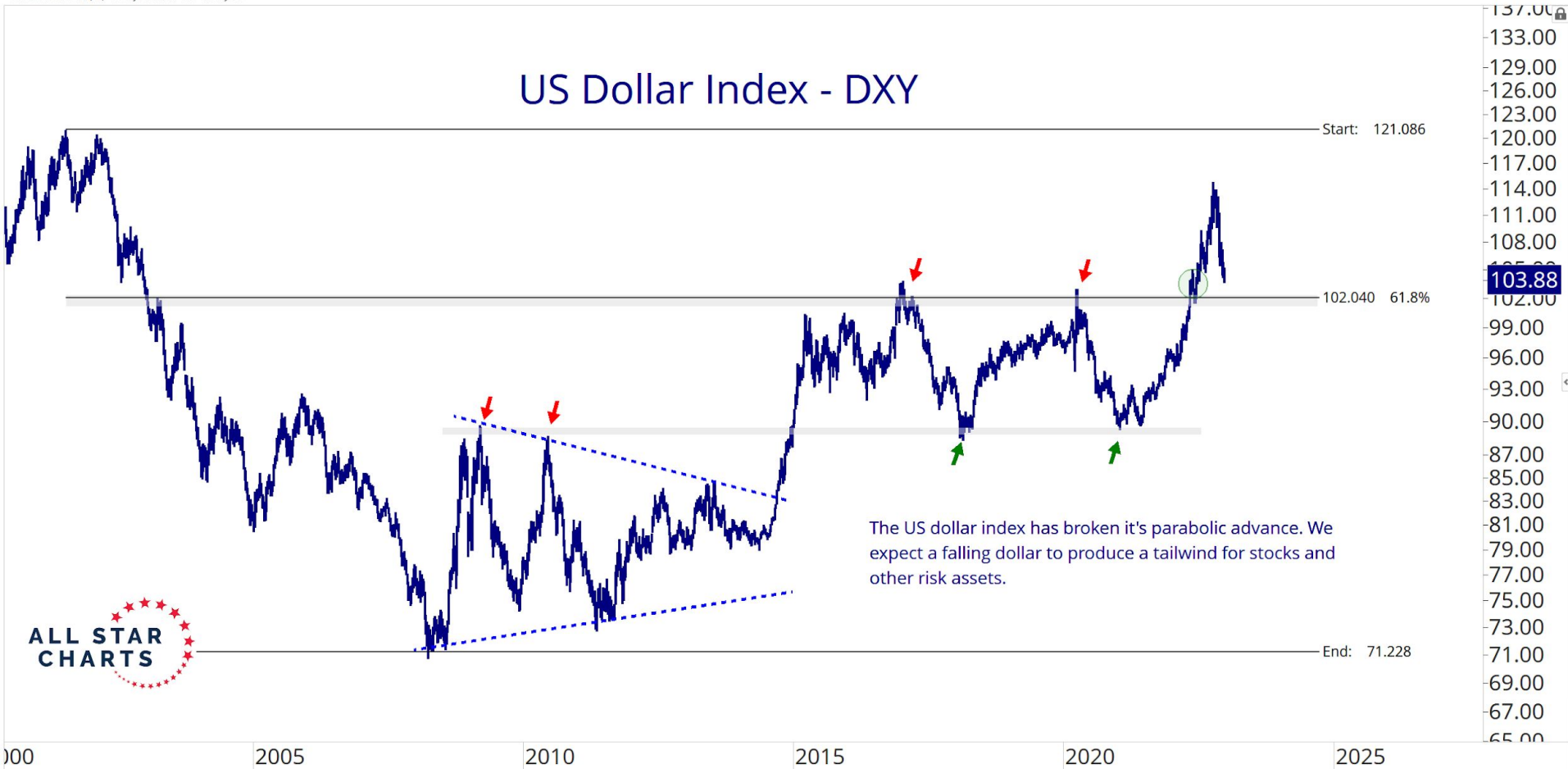
* All currencies denominated in USD unless otherwise noted

● Index ● Emerging ● Developed

Percentage Change Since 28th September 2022

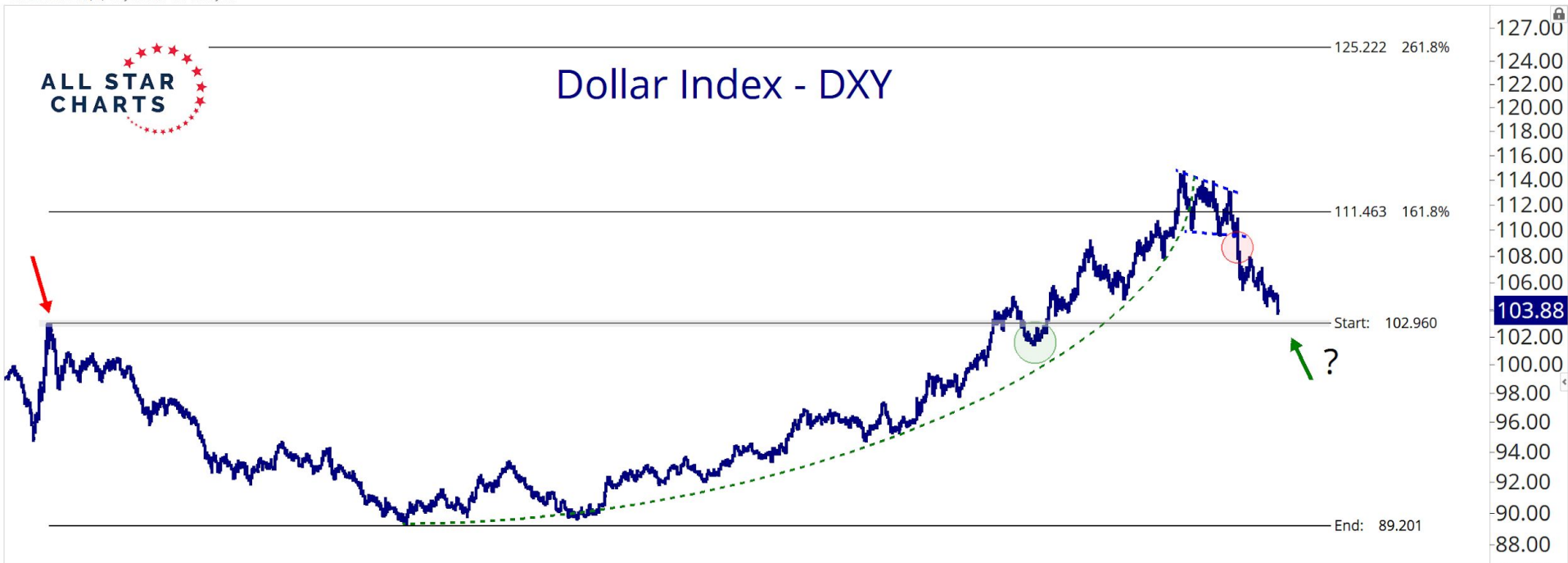


US Dollar Index - DXY



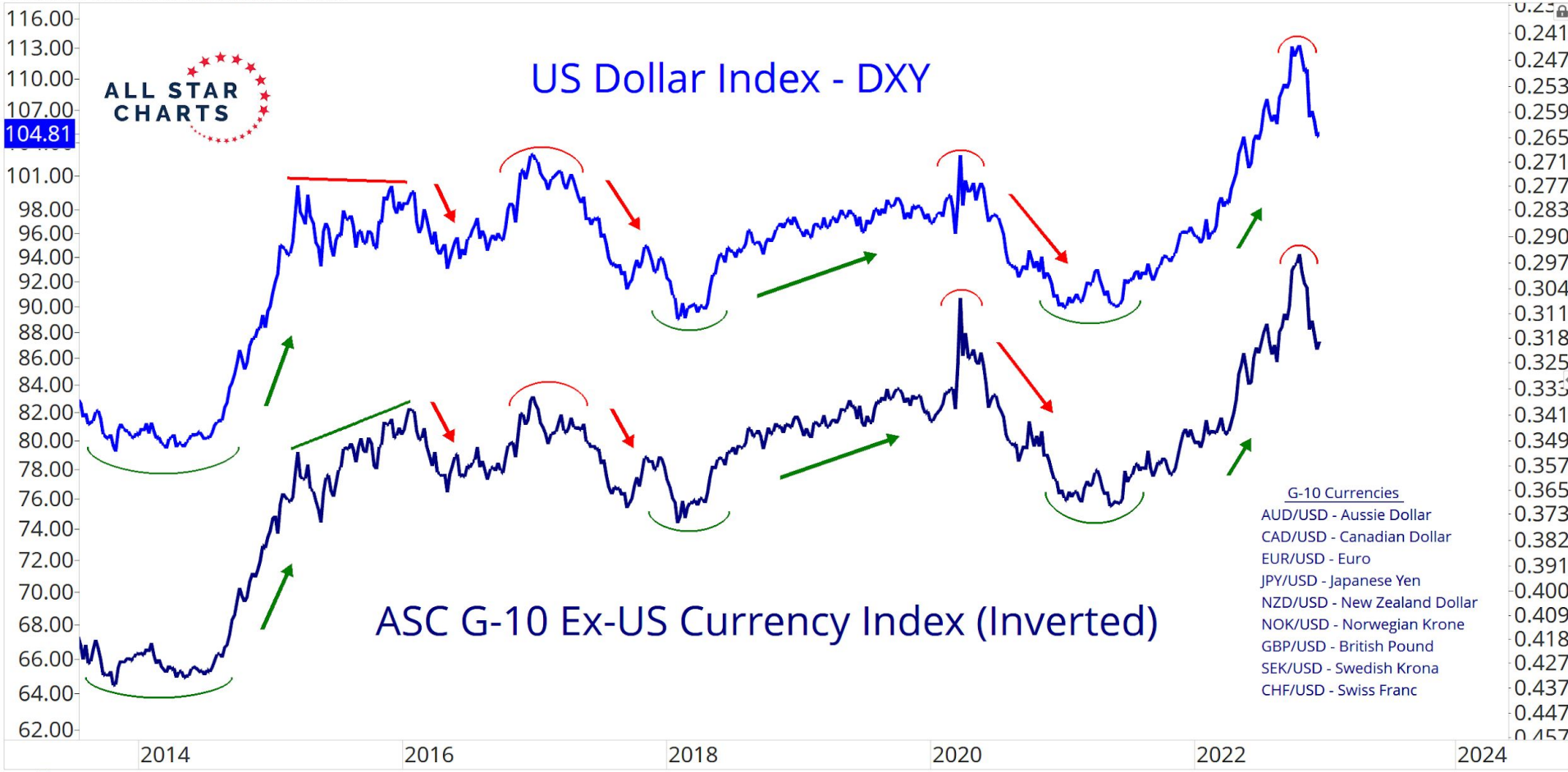


Dollar Index - DXY



ASC G-10 Ex-US Currency Index





- G-10 Currencies
- AUD/USD - Aussie Dollar
 - CAD/USD - Canadian Dollar
 - EUR/USD - Euro
 - JPY/USD - Japanese Yen
 - NZD/USD - New Zealand Dollar
 - NOK/USD - Norwegian Krone
 - GBP/USD - British Pound
 - SEK/USD - Swedish Krona
 - CHF/USD - Swiss Franc

US Dollar Index - DXY



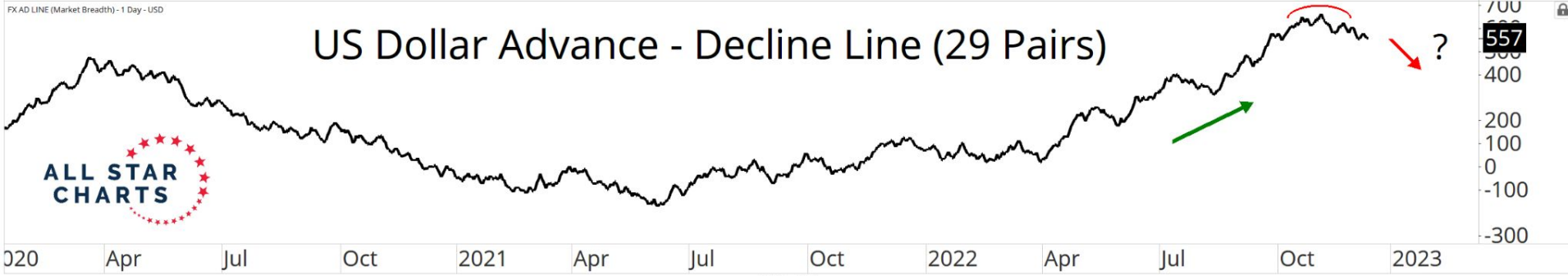
115.00
111.00
105.13
103.00
99.00
95.00
91.00
88.00
85.00
82.85
0.295
0.305
0.319
0.327
0.338
0.350
0.362
0.374
0.387

G-10 Currency Index (Inverted)



700
600
557
400
200
0
-100
-300

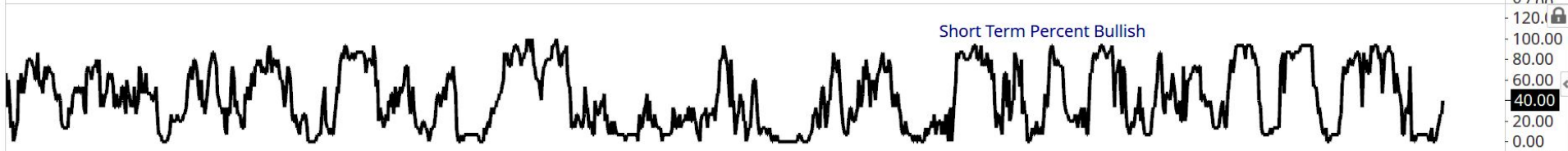
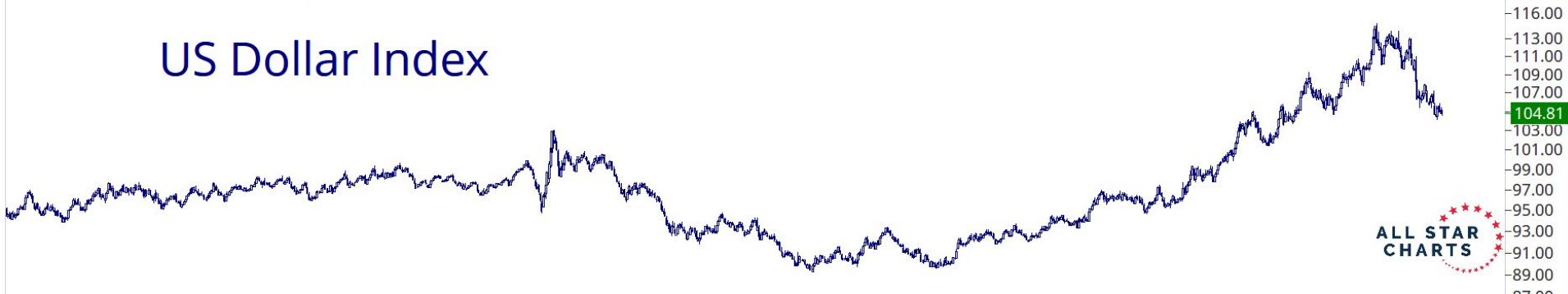
US Dollar Advance - Decline Line (29 Pairs)

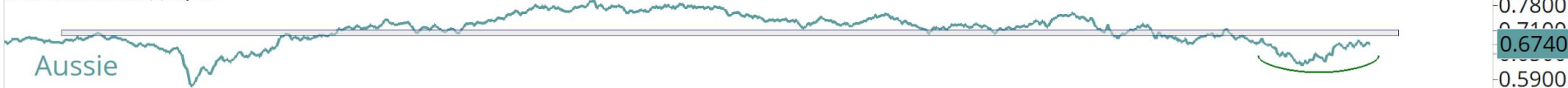
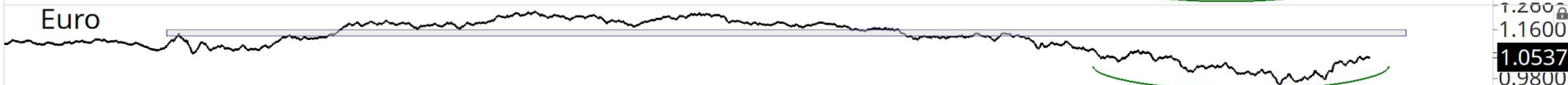


2020 Apr Jul Oct 2021 Apr Jul Oct 2022 Apr Jul Oct 2023

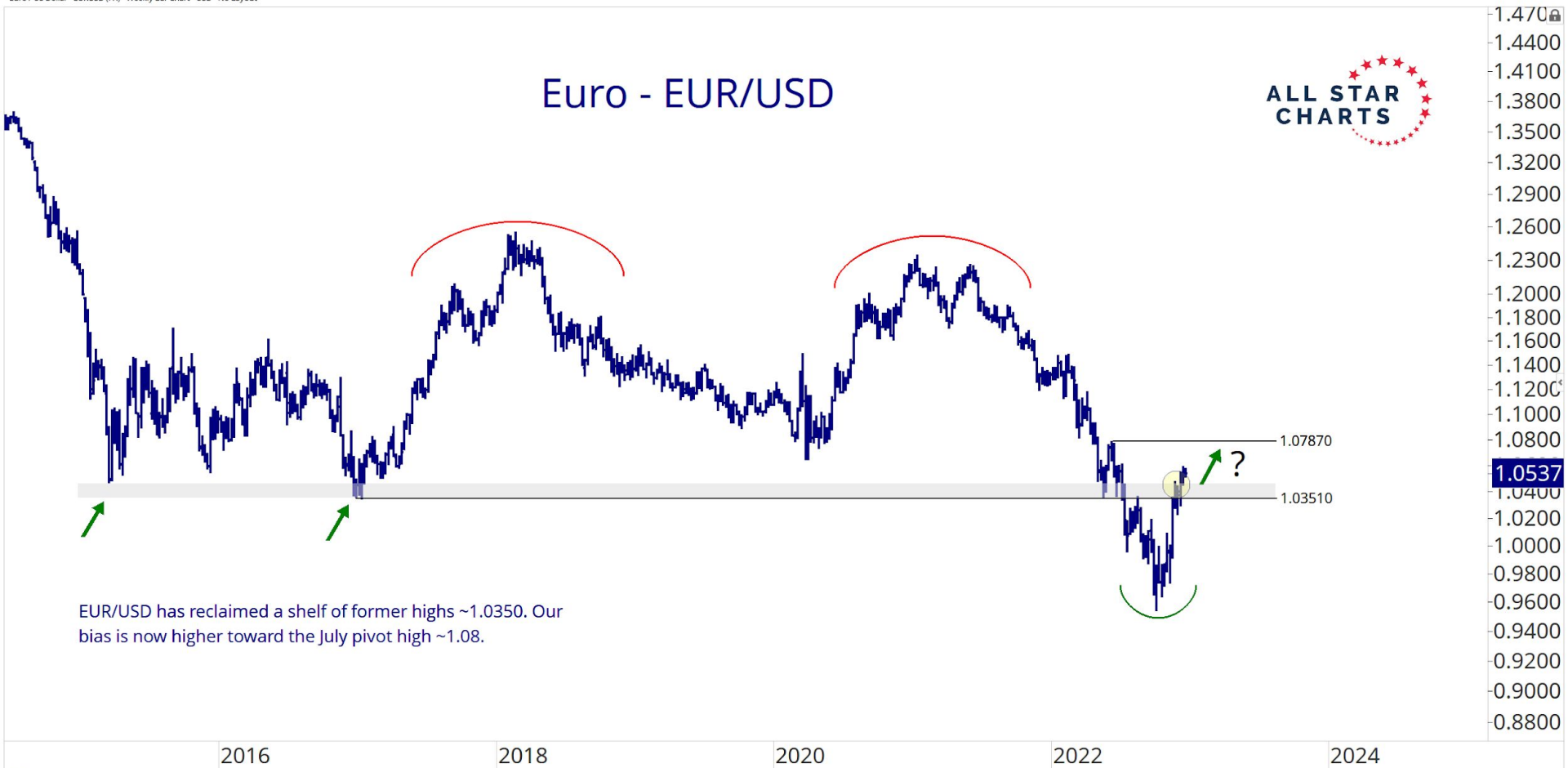
Ticker	Name	Short-Term	Intermediate-Term	Long-Term
USDAUD	US Dollar / Australian Dollar	Bearish	Bearish	Bullish
USDBRL	US Dollar / Brazilian Real	Bearish	Neutral	Bullish
USDCAD	US Dollar / Canadian Dollar	Bullish	Neutral	Bullish
USDCHF	US Dollar / Switzerland Franc	Bearish	Bearish	Neutral
USDEUR	US Dollar / Euro	Bearish	Bearish	Neutral
USDGBP	US Dollar / British Pound Sterling	Bearish	Bearish	Neutral
USDINR	US Dollar / India Rupees	Bullish	Bullish	Bullish
USDJPY	US Dollar / Japanese Yen	Bearish	Bearish	Bullish
USDMXN	US Dollar / Mexican Peso	Bullish	Neutral	Bearish
USDNOK	US Dollar / Norwegian Krone	Bullish	Bearish	Bullish
USDNZD	US Dollar / New Zealand Dollar	Bearish	Bearish	Neutral
USDRUB	US Dollar / Russian Ruble	Bullish	Bullish	Bearish
USDSEK	US Dollar / Swedish Krona	Bearish	Bearish	Bullish
USDSGD	US Dollar / Singapore Dollar	Bearish	Bearish	Bearish
USDZAR	US Dollar / South African Rand	Bullish	Bearish	Bullish
Percentage Bullish:		40.00%	13.33%	53.33%
Percentage Neutral:		0.00%	20.00%	26.67%
Percentage Bearish:		60.00%	66.67%	20.00%

US Dollar Index





Euro - EUR/USD



EUR/USD has reclaimed a shelf of former highs ~1.0350. Our bias is now higher toward the July pivot high ~1.08.

1.4700
1.4400
1.4100
1.3800
1.3500
1.3200
1.2900
1.2600
1.2300
1.2000
1.1800
1.1600
1.1400
1.1200
1.1000
1.0800
1.07870
1.0537
1.03510
1.0400
1.0200
1.0000
0.9800
0.9600
0.9400
0.9200
0.9000
0.8800

2016

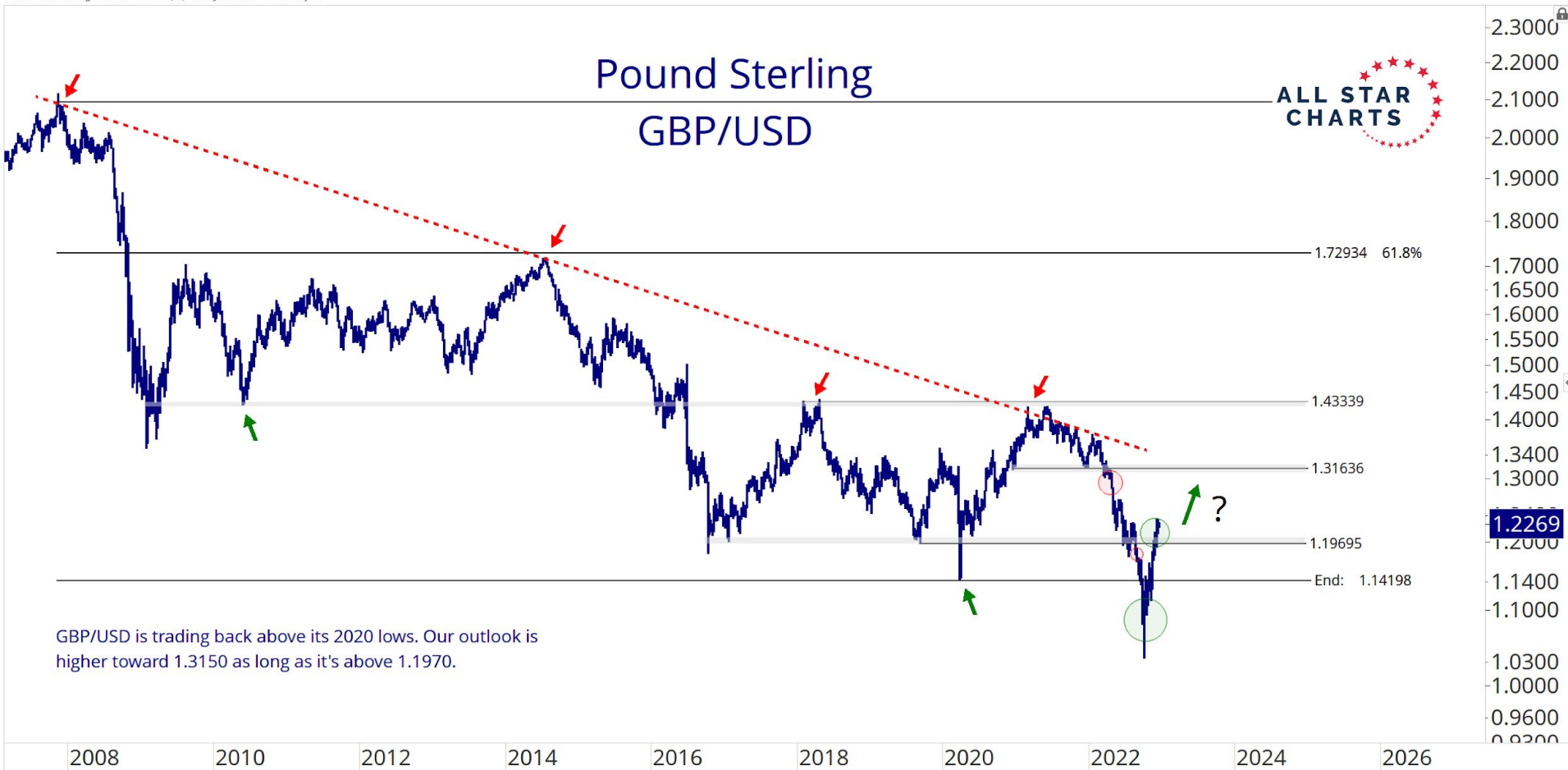
2018

2020

2022

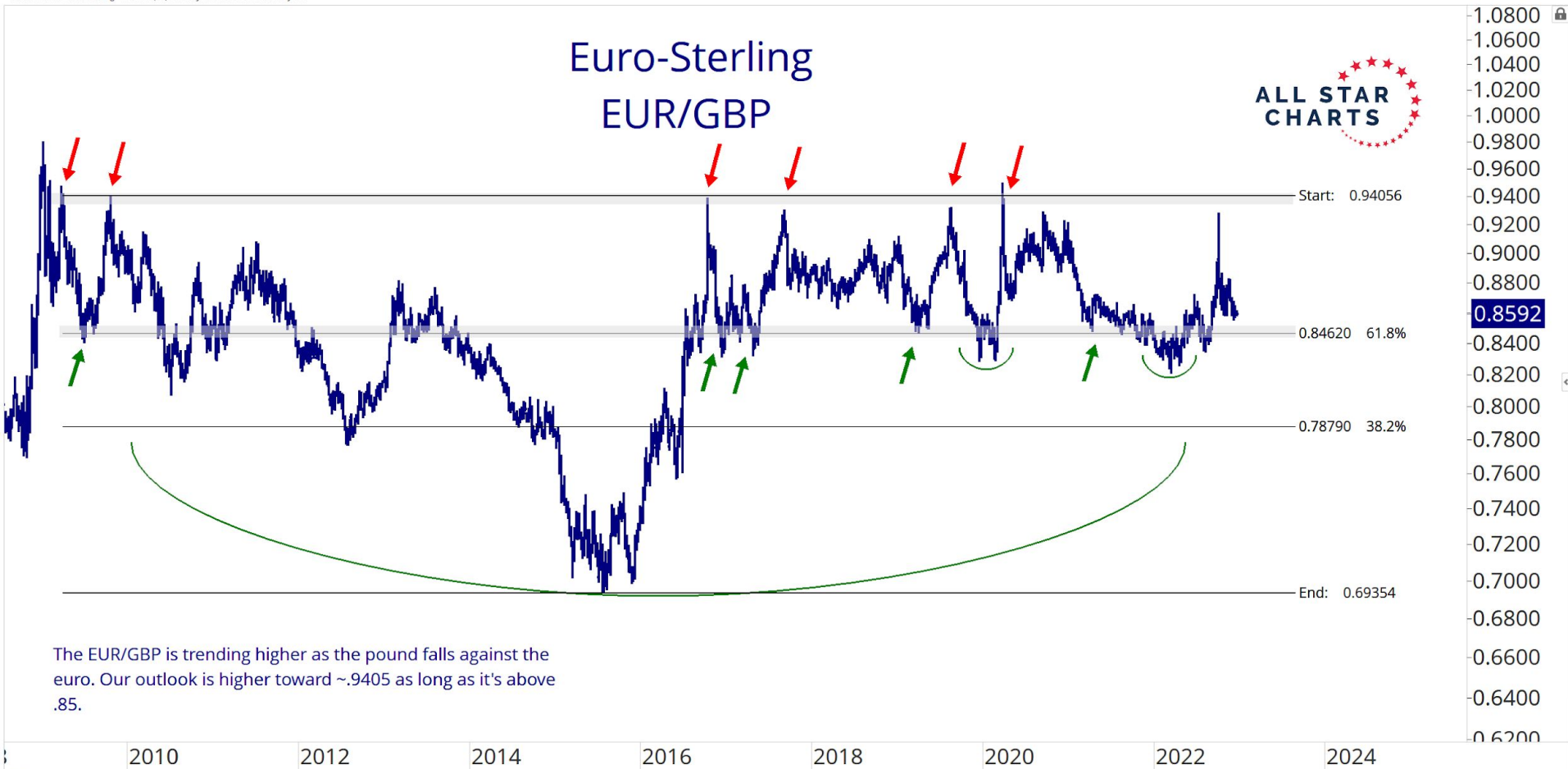
2024

Pound Sterling GBP/USD



GBP/USD is trading back above its 2020 lows. Our outlook is higher toward 1.3150 as long as it's above 1.1970.

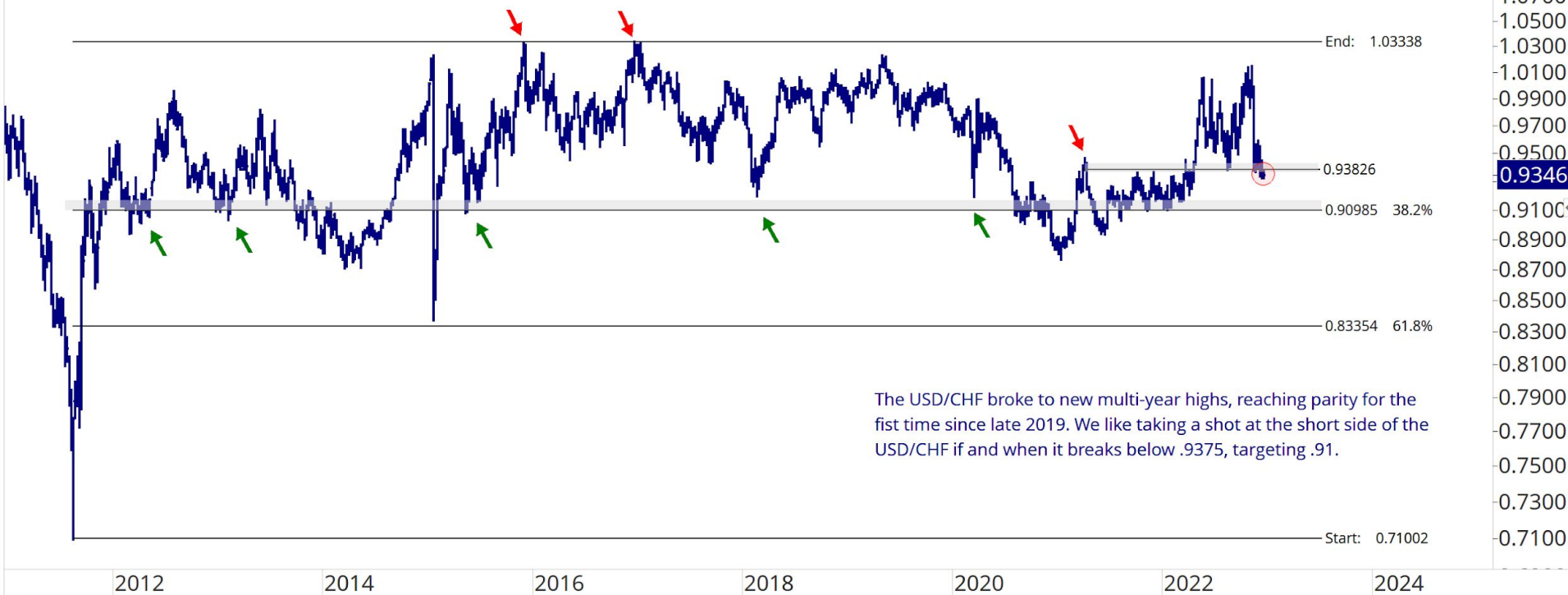
Euro-Sterling EUR/GBP



The EUR/GBP is trending higher as the pound falls against the euro. Our outlook is higher toward ~.9405 as long as it's above .85.

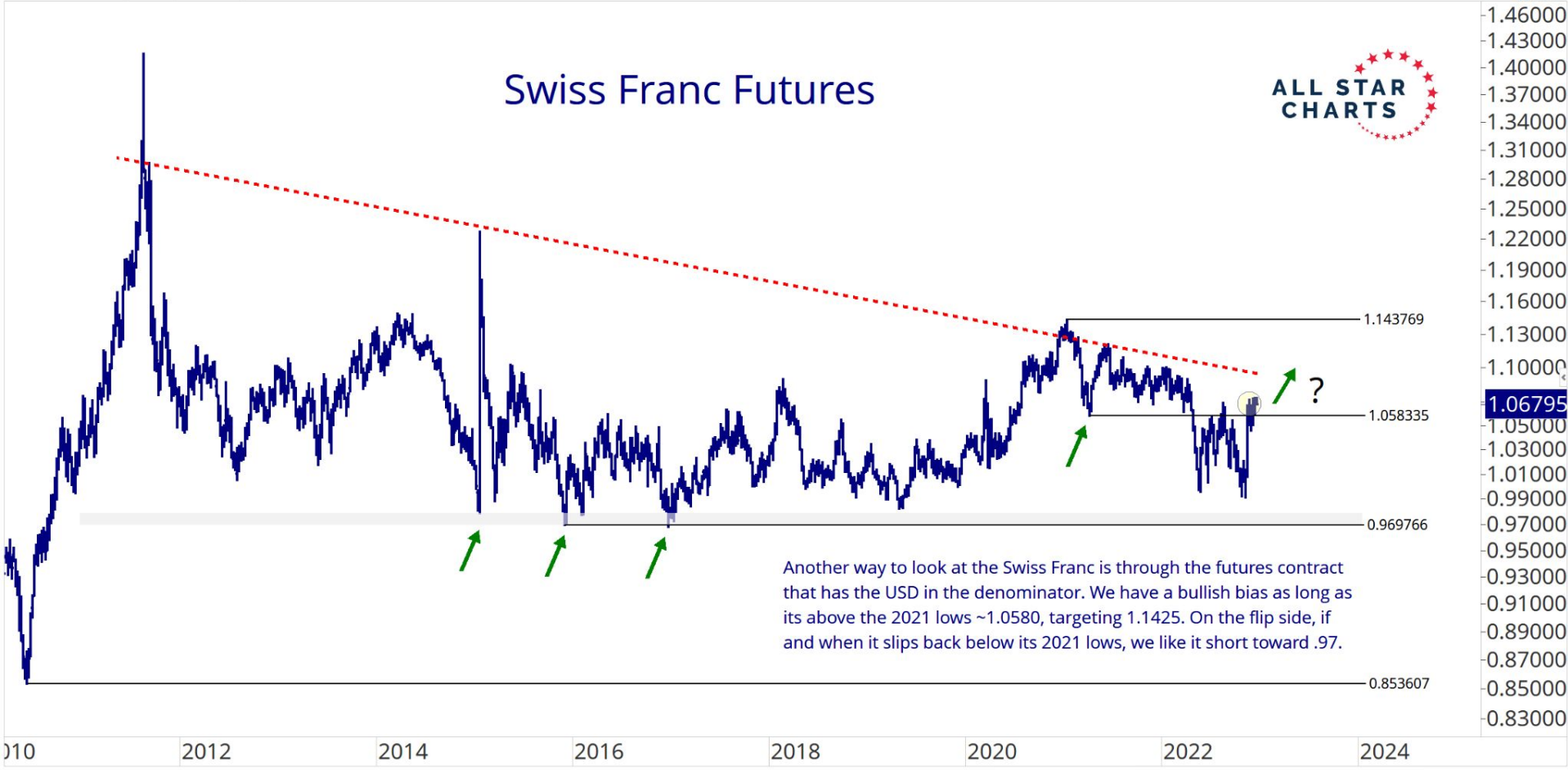


Dollar-Swiss USD/CHF



The USD/CHF broke to new multi-year highs, reaching parity for the first time since late 2019. We like taking a shot at the short side of the USD/CHF if and when it breaks below .9375, targeting .91.

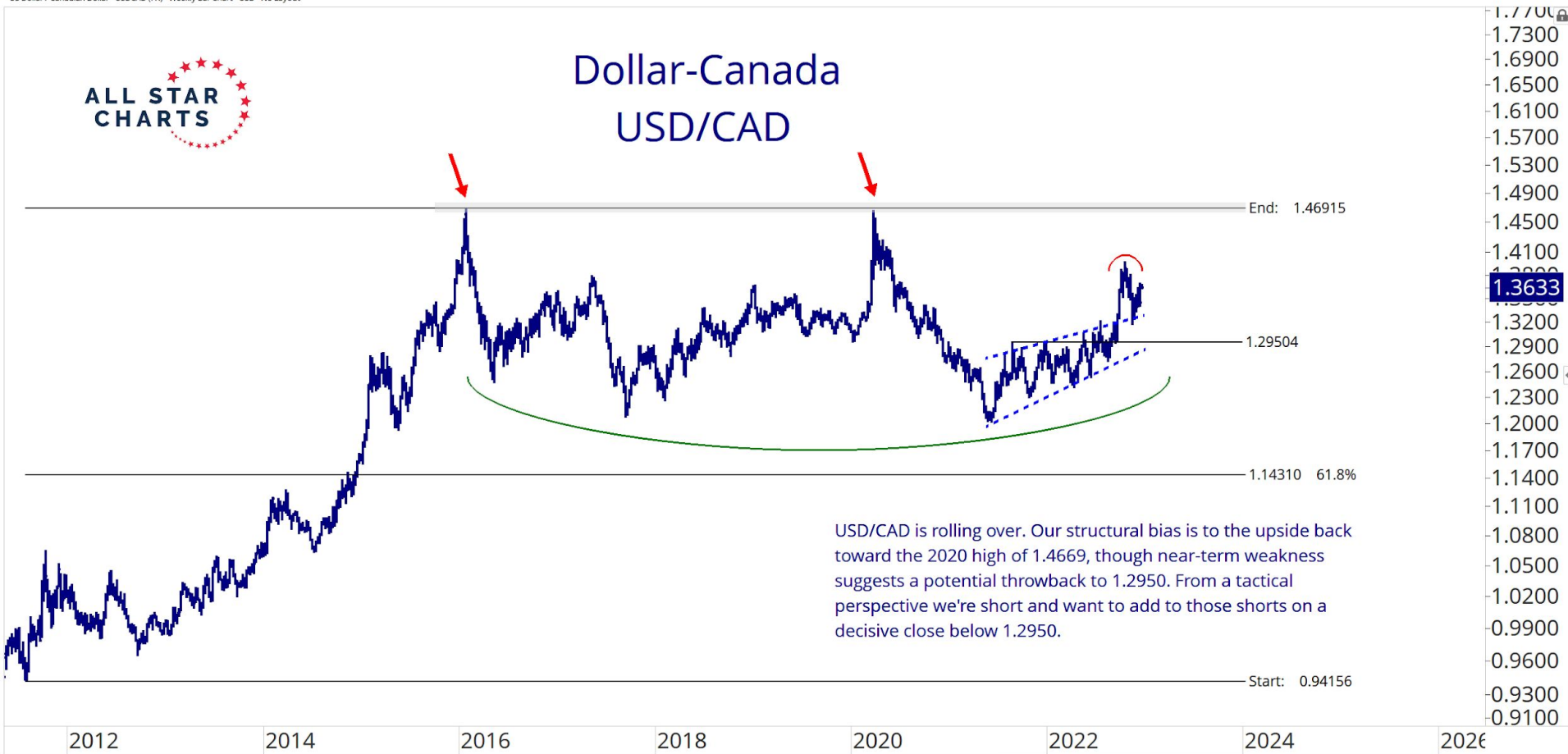
Swiss Franc Futures



Another way to look at the Swiss Franc is through the futures contract that has the USD in the denominator. We have a bullish bias as long as its above the 2021 lows ~1.0580, targeting 1.1425. On the flip side, if and when it slips back below its 2021 lows, we like it short toward .97.



Dollar-Canada USD/CAD



End: 1.46915

1.29504

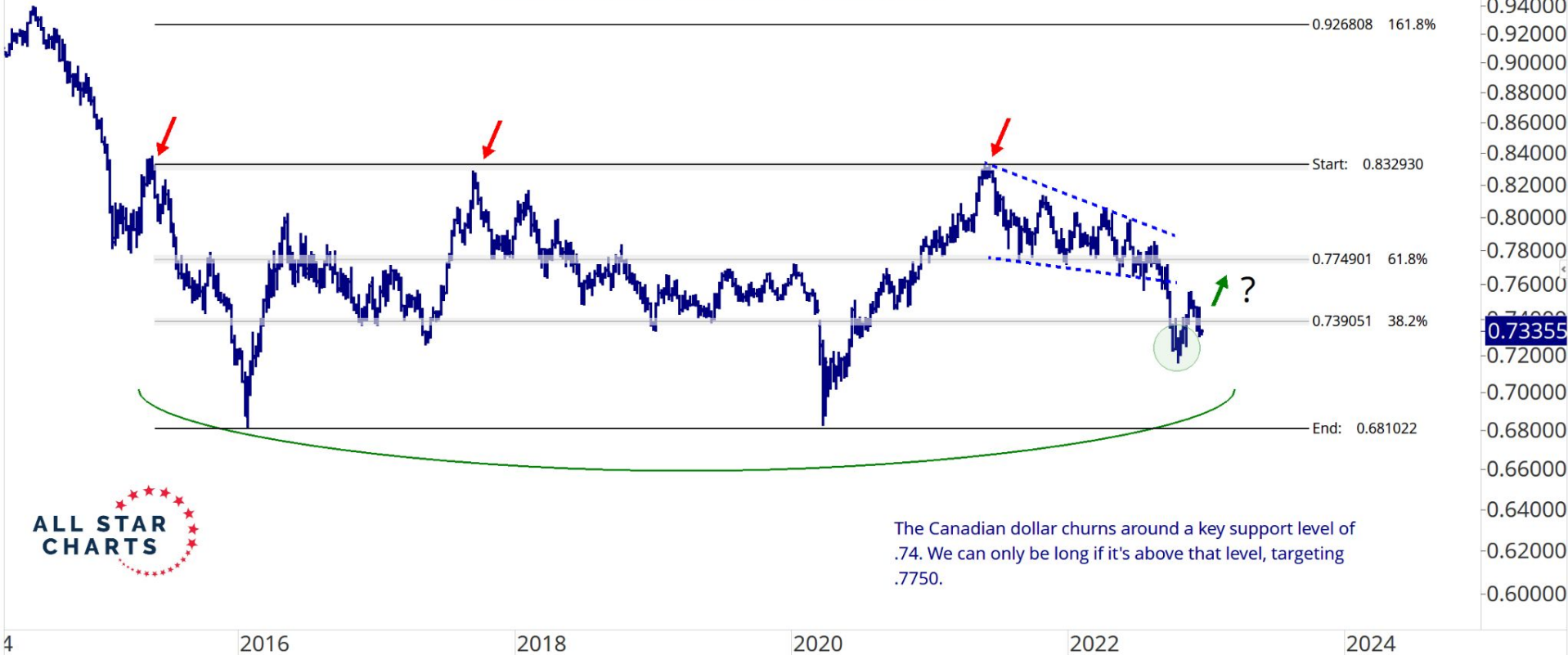
1.14310 61.8%

Start: 0.94156

1.3633

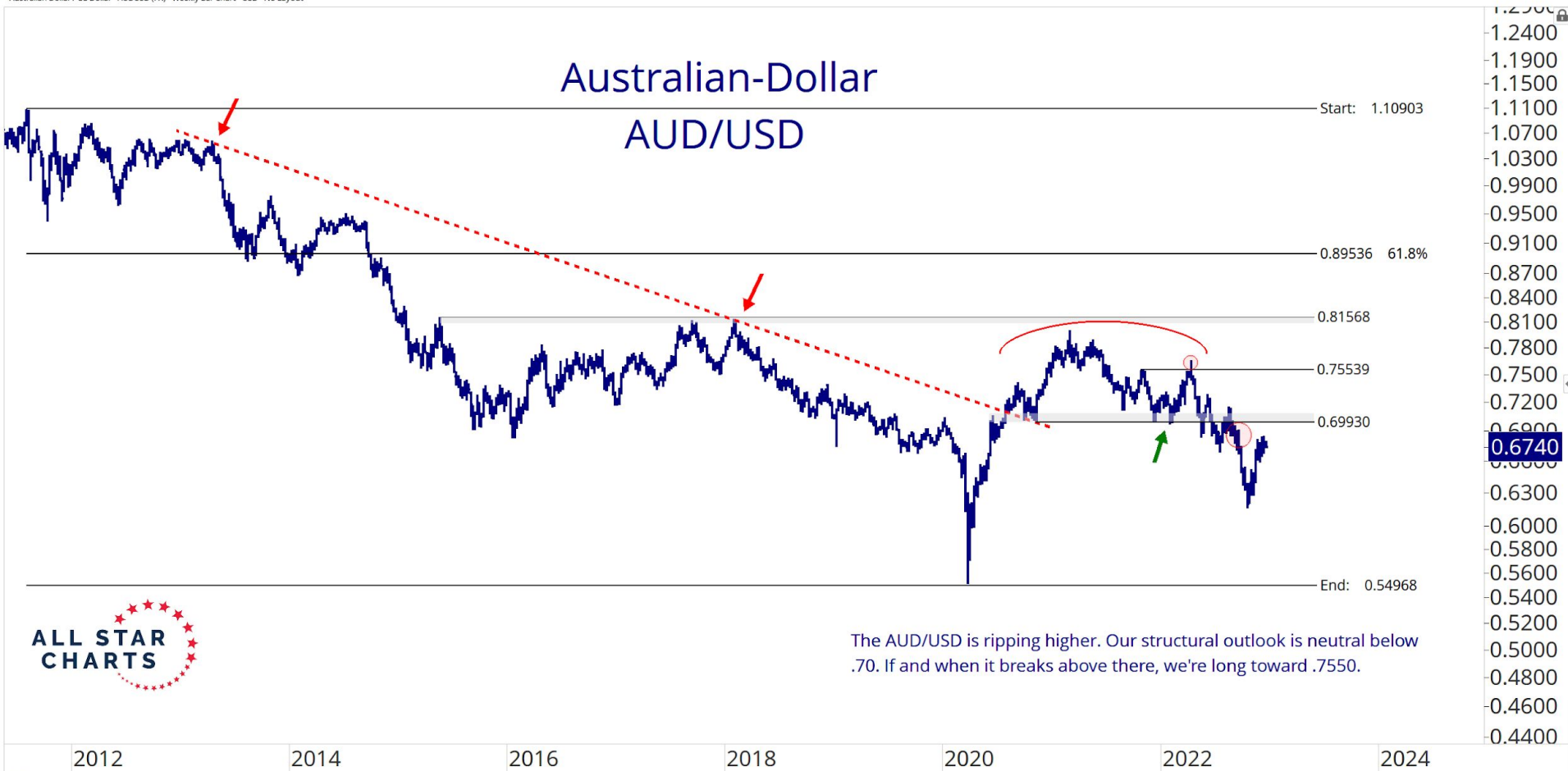
USD/CAD is rolling over. Our structural bias is to the upside back toward the 2020 high of 1.4669, though near-term weakness suggests a potential throwback to 1.2950. From a tactical perspective we're short and want to add to those shorts on a decisive close below 1.2950.

Canadian Dollar Futures

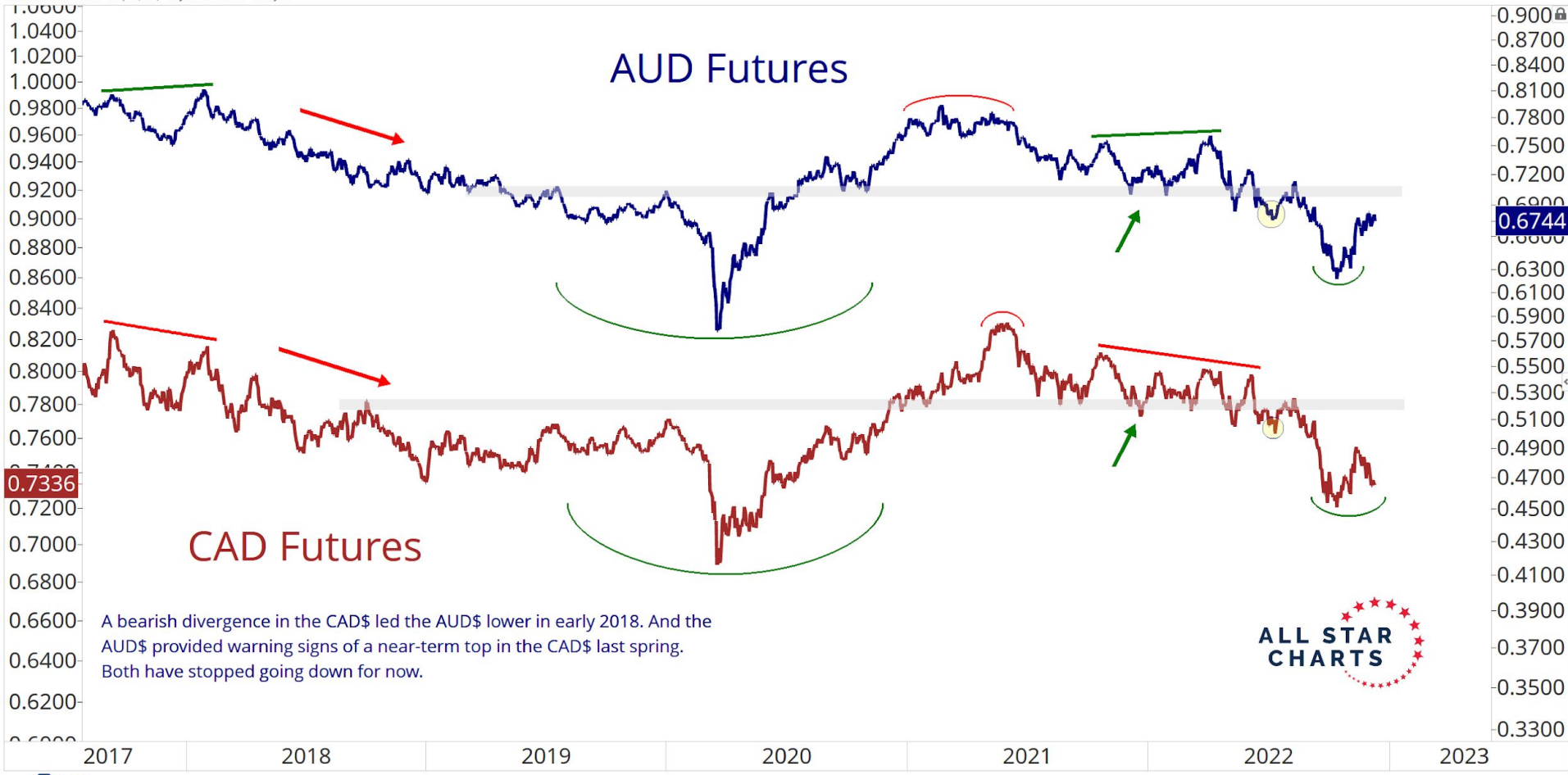


The Canadian dollar churns around a key support level of .74. We can only be long if it's above that level, targeting .7750.

Australian-Dollar AUD/USD

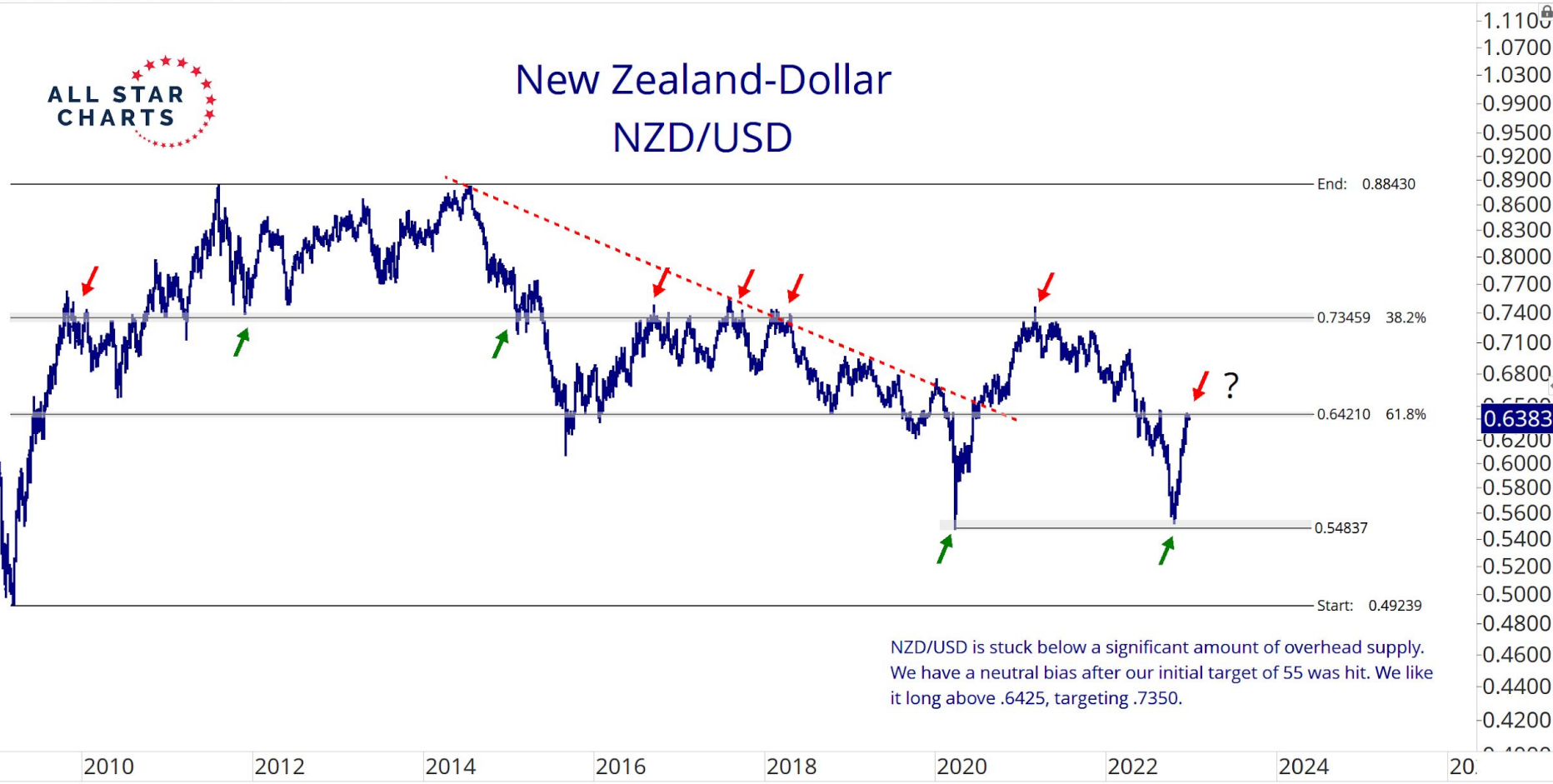


The AUD/USD is ripping higher. Our structural outlook is neutral below .70. If and when it breaks above there, we're long toward .7550.





New Zealand-Dollar NZD/USD



NZD/USD is stuck below a significant amount of overhead supply. We have a neutral bias after our initial target of 55 was hit. We like it long above .6425, targeting .7350.

2010

2012

2014

2016

2018

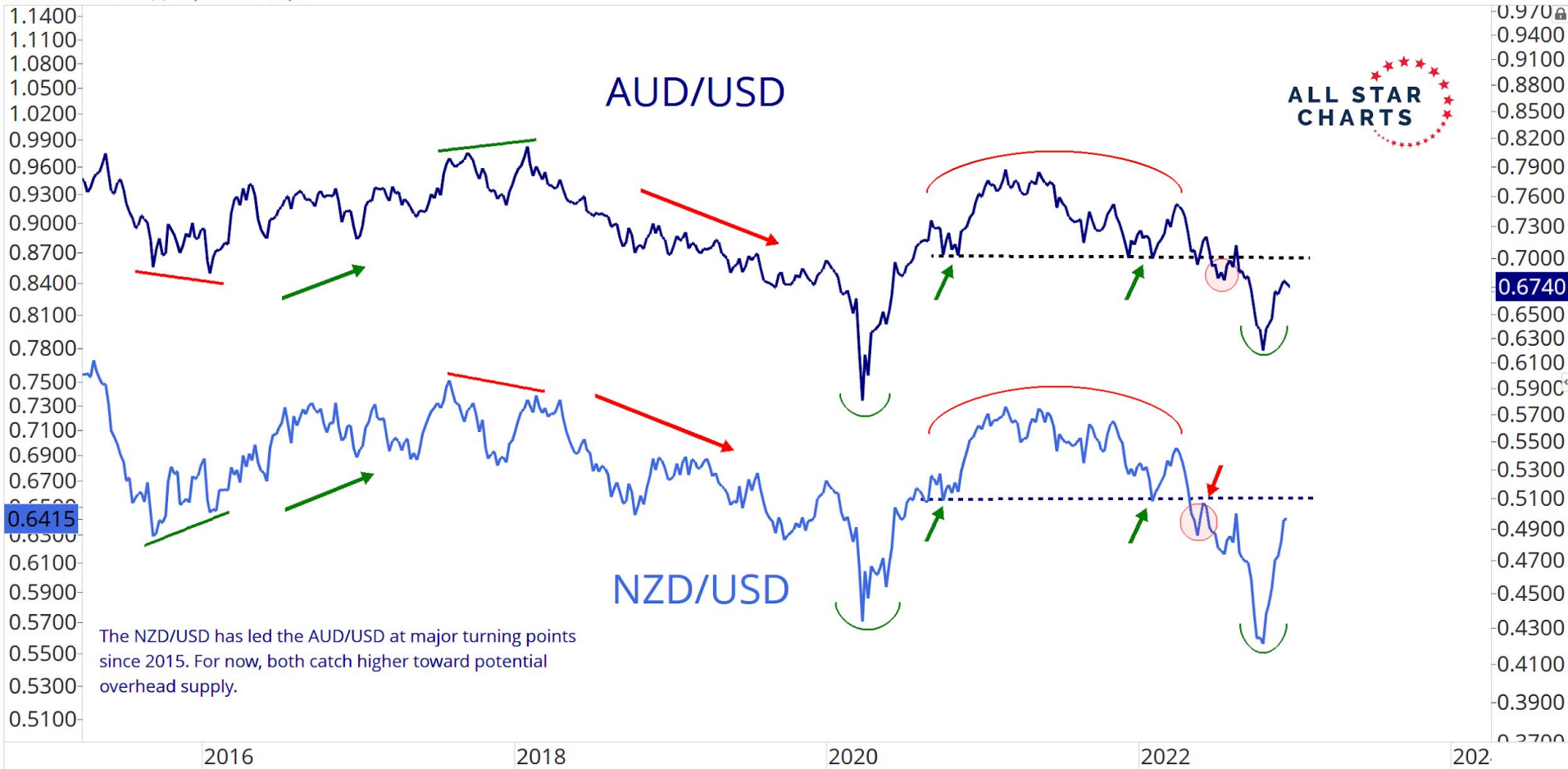
2020

2022

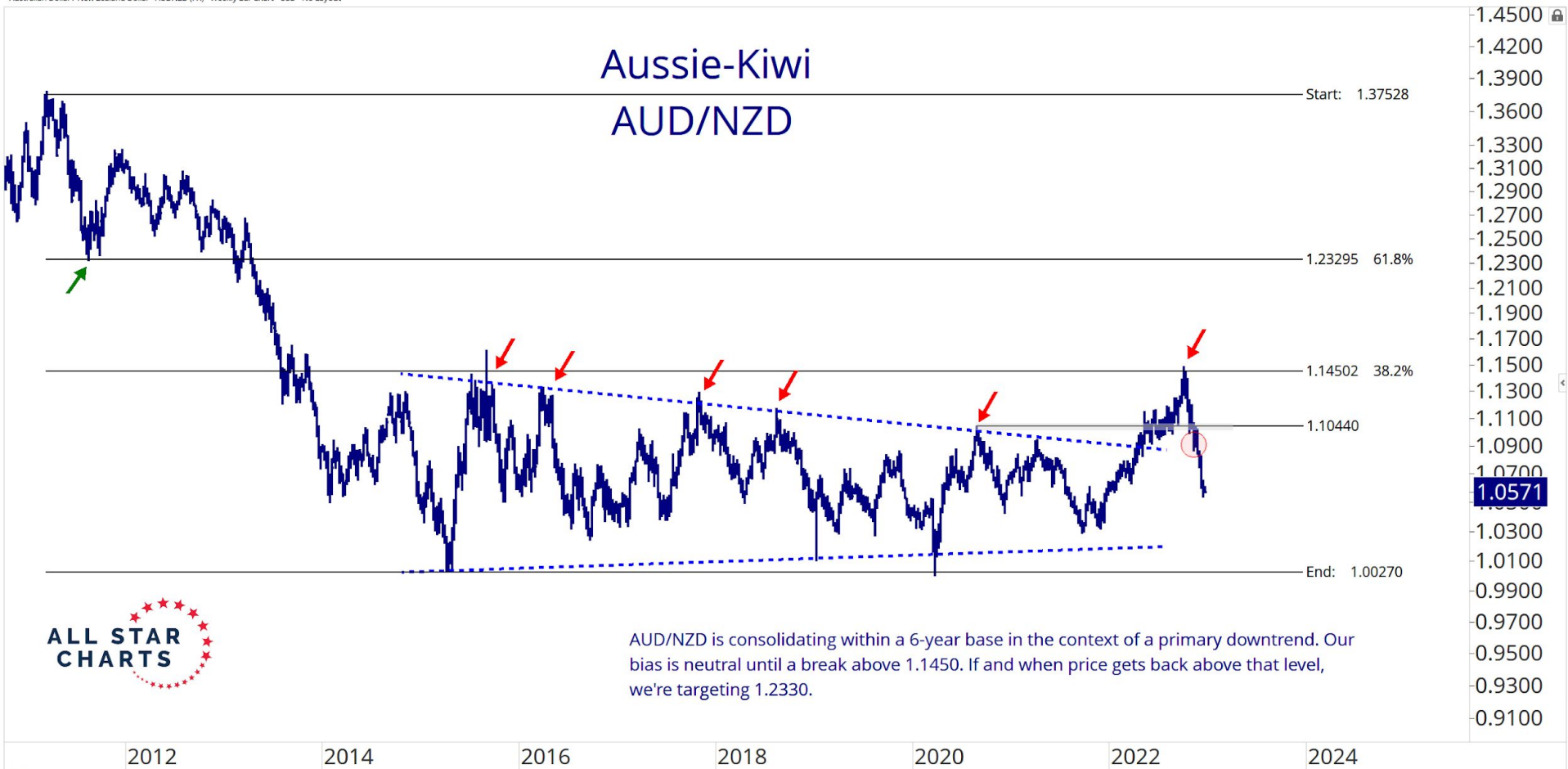
2024

2024

1.1100
1.0700
1.0300
0.9900
0.9500
0.9200
0.8900
0.8600
0.8300
0.8000
0.7700
0.7400
0.7100
0.6800
0.6500
0.6383
0.6200
0.6000
0.5800
0.5600
0.5400
0.5200
0.5000
0.4800
0.4600
0.4400
0.4200
0.4000



Aussie-Kiwi AUD/NZD



AUD/NZD is consolidating within a 6-year base in the context of a primary downtrend. Our bias is neutral until a break above 1.1450. If and when price gets back above that level, we're targeting 1.2330.



Dollar-Swedish Krona USD/SEK



USD/SEK posted a failed breakout after hitting new all-time highs. Our structural bias is lower as long as it's below the 2020 high ~10.50.

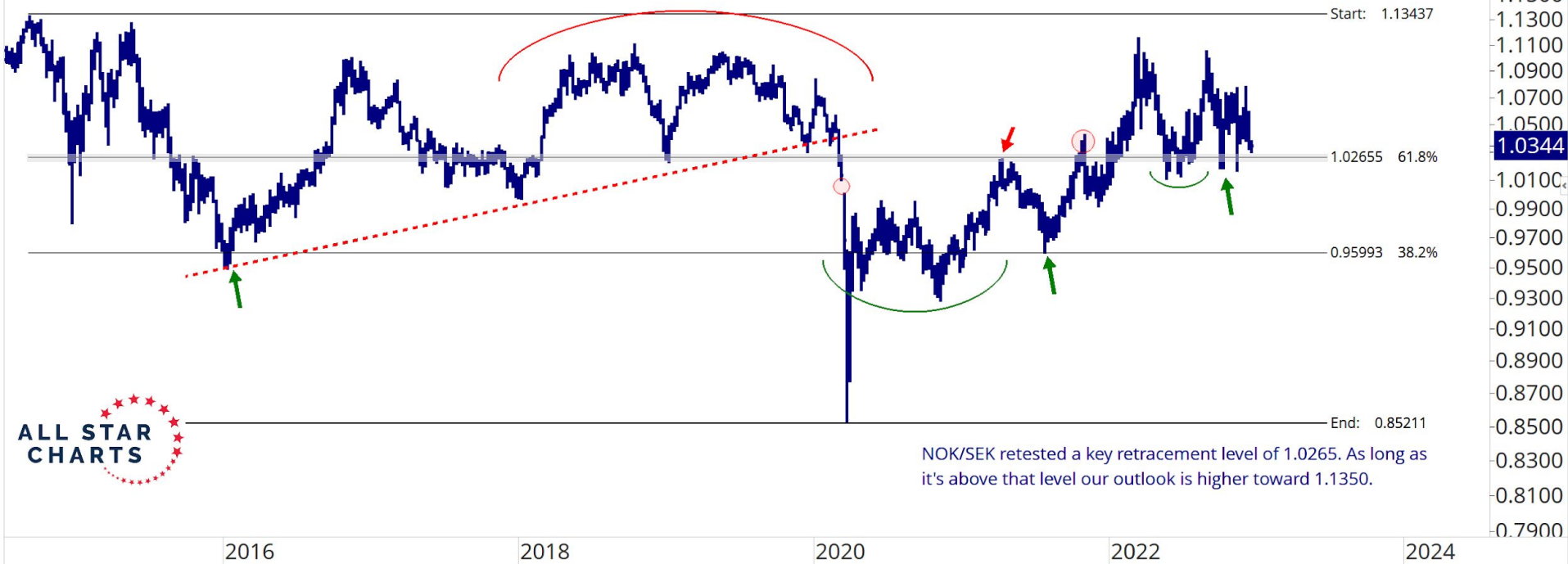


Dollar-Norwegian Krone USD/NOK



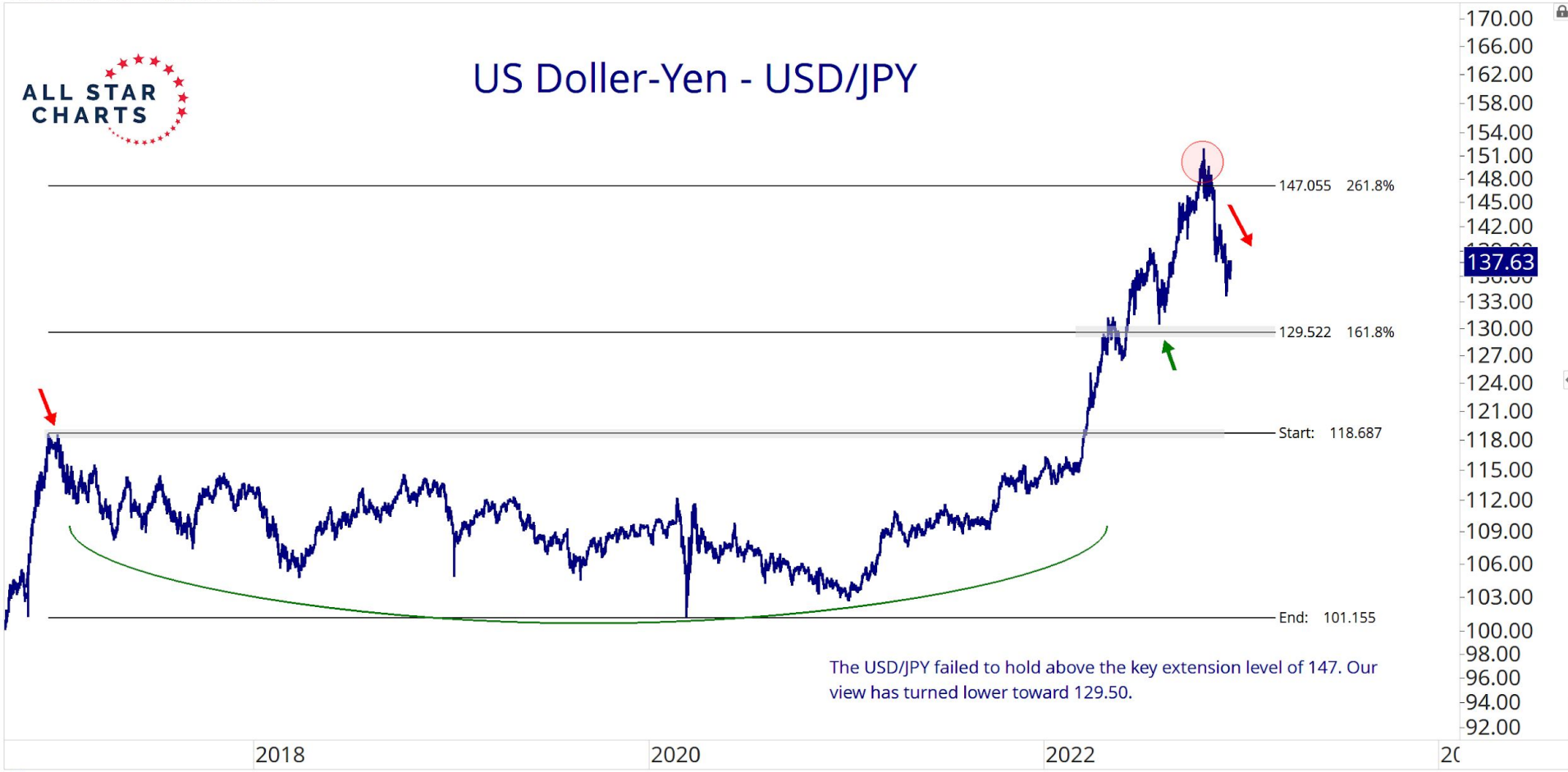
The USD/NOK retested a key retracement level and found support. We want to be long if and only if it's above 9.40 with a target of 12.15.

Norwegian Krone-Swedish Krona NOK/SEK



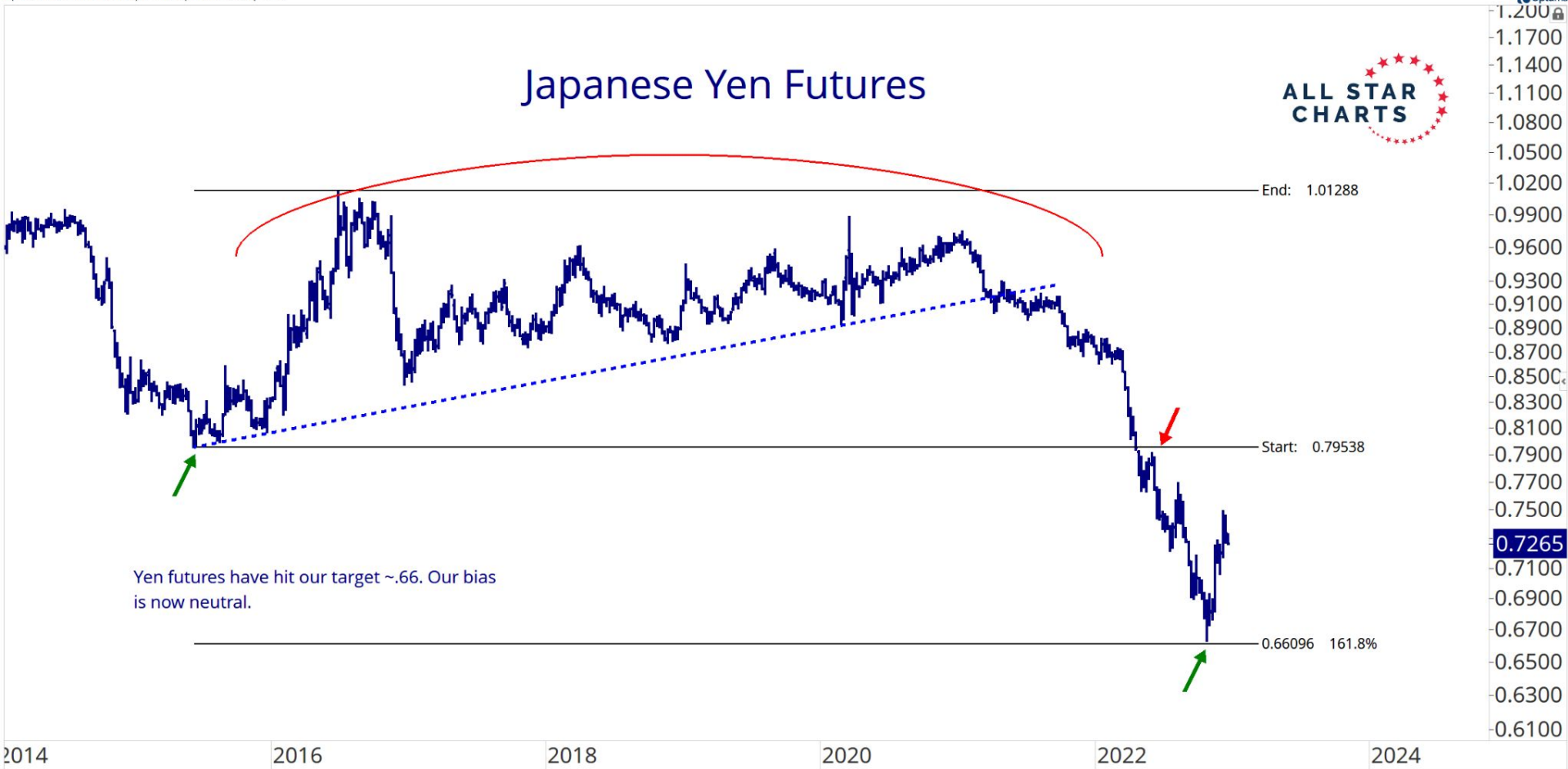


US Doller-Yen - USD/JPY

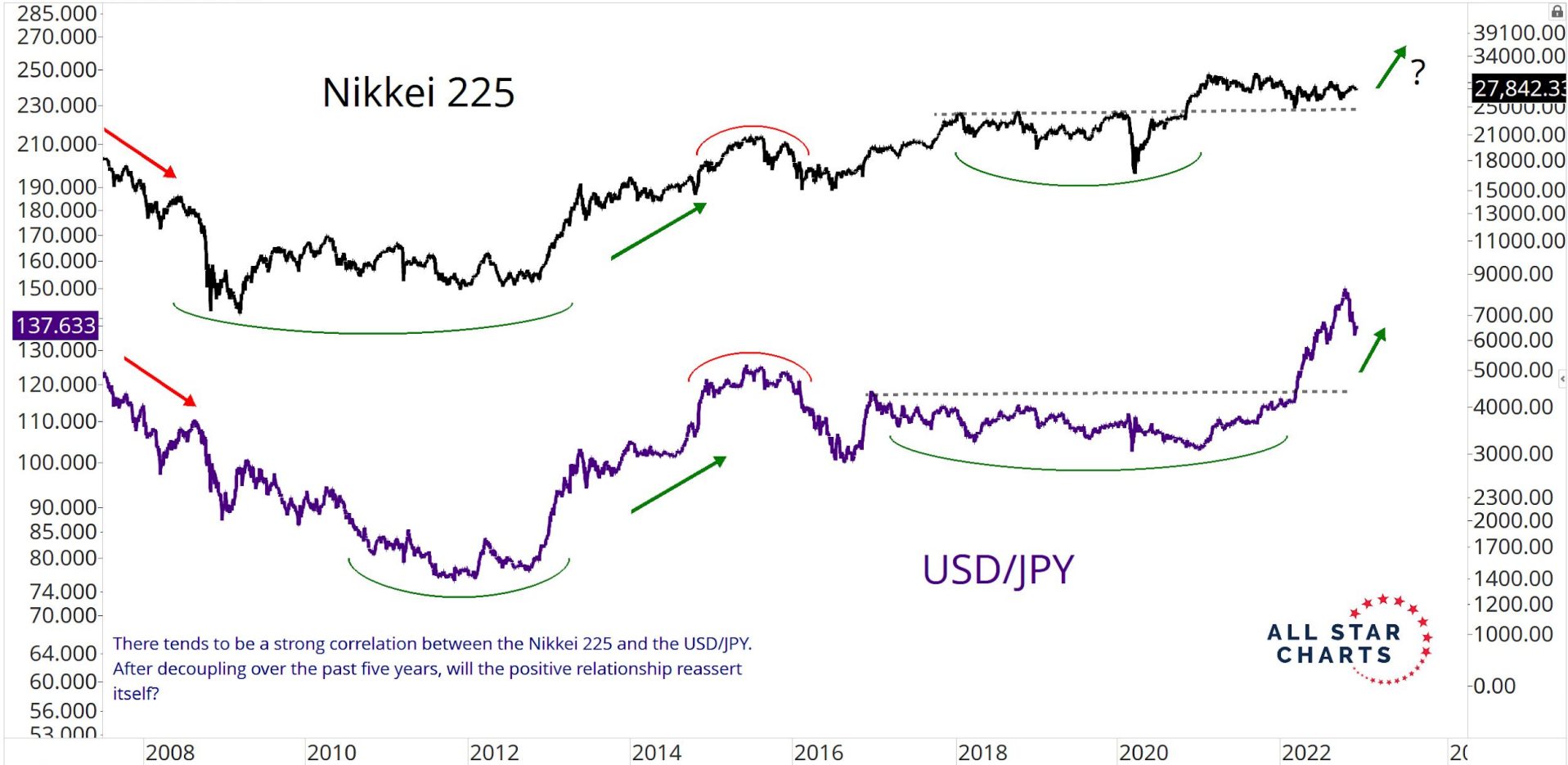


The USD/JPY failed to hold above the key extension level of 147. Our view has turned lower toward 29.50.

Japanese Yen Futures



Yen futures have hit our target ~.66. Our bias is now neutral.



Nikkei 225

USD/JPY

There tends to be a strong correlation between the Nikkei 225 and the USD/JPY. After decoupling over the past five years, will the positive relationship reassert itself?



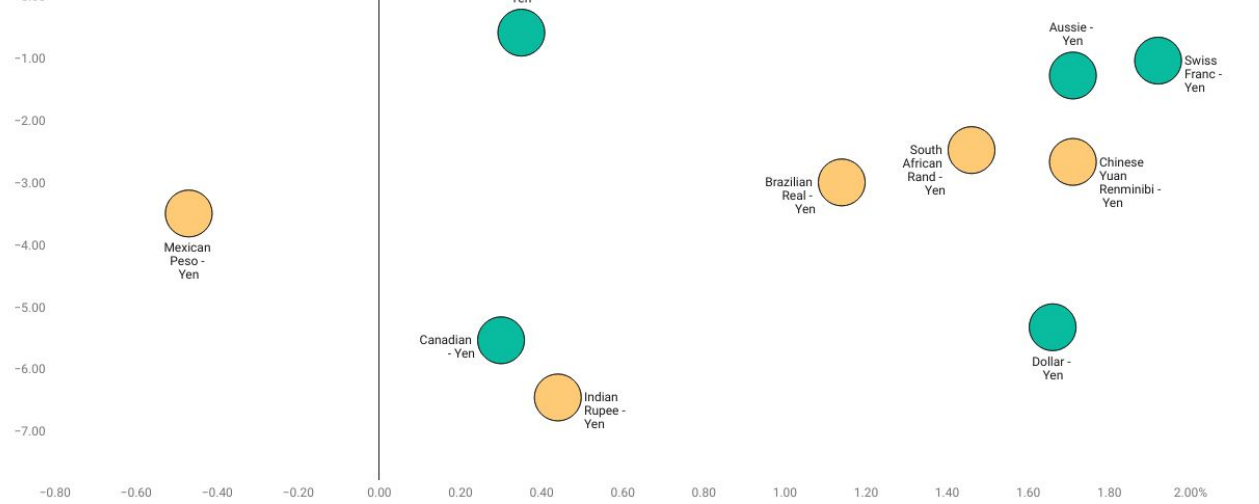
Emerging ● Developed ●



Percentage Change Since 28th September 2022

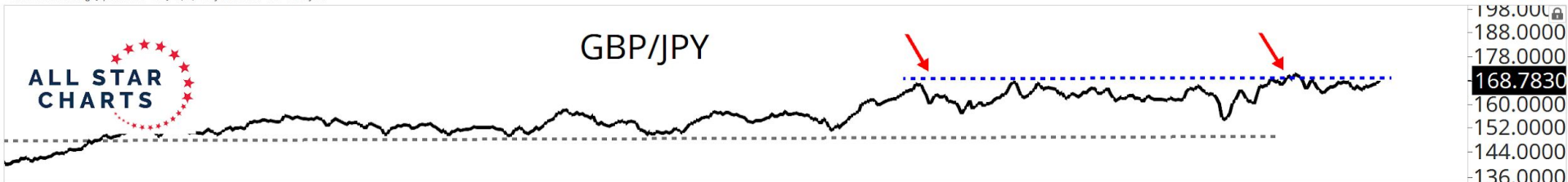


Percentage Change – 1-Week





GBP/JPY



CAD/JPY



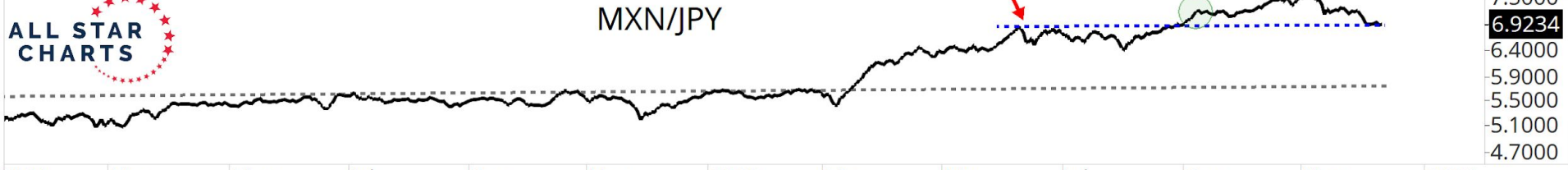
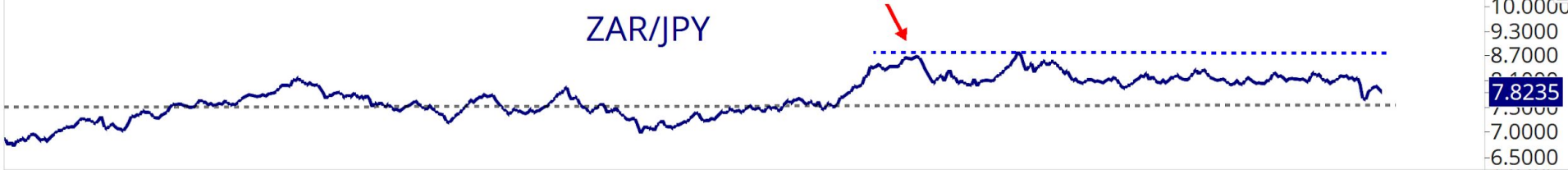
AUD/JPY



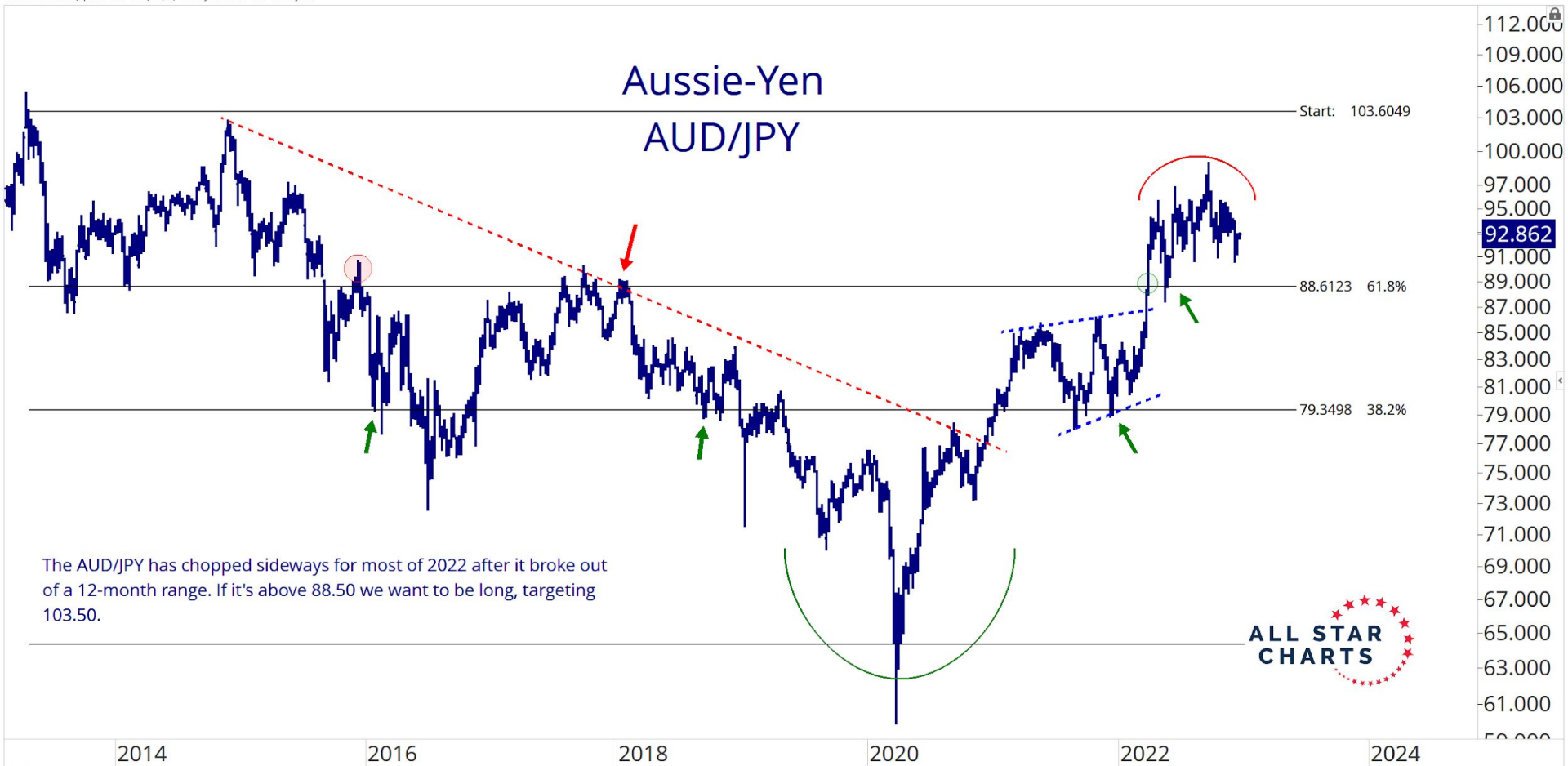
NOK/JPY



2021 Mar May Jul Sep Nov 2022 Mar May Jul Sep Nov 2023



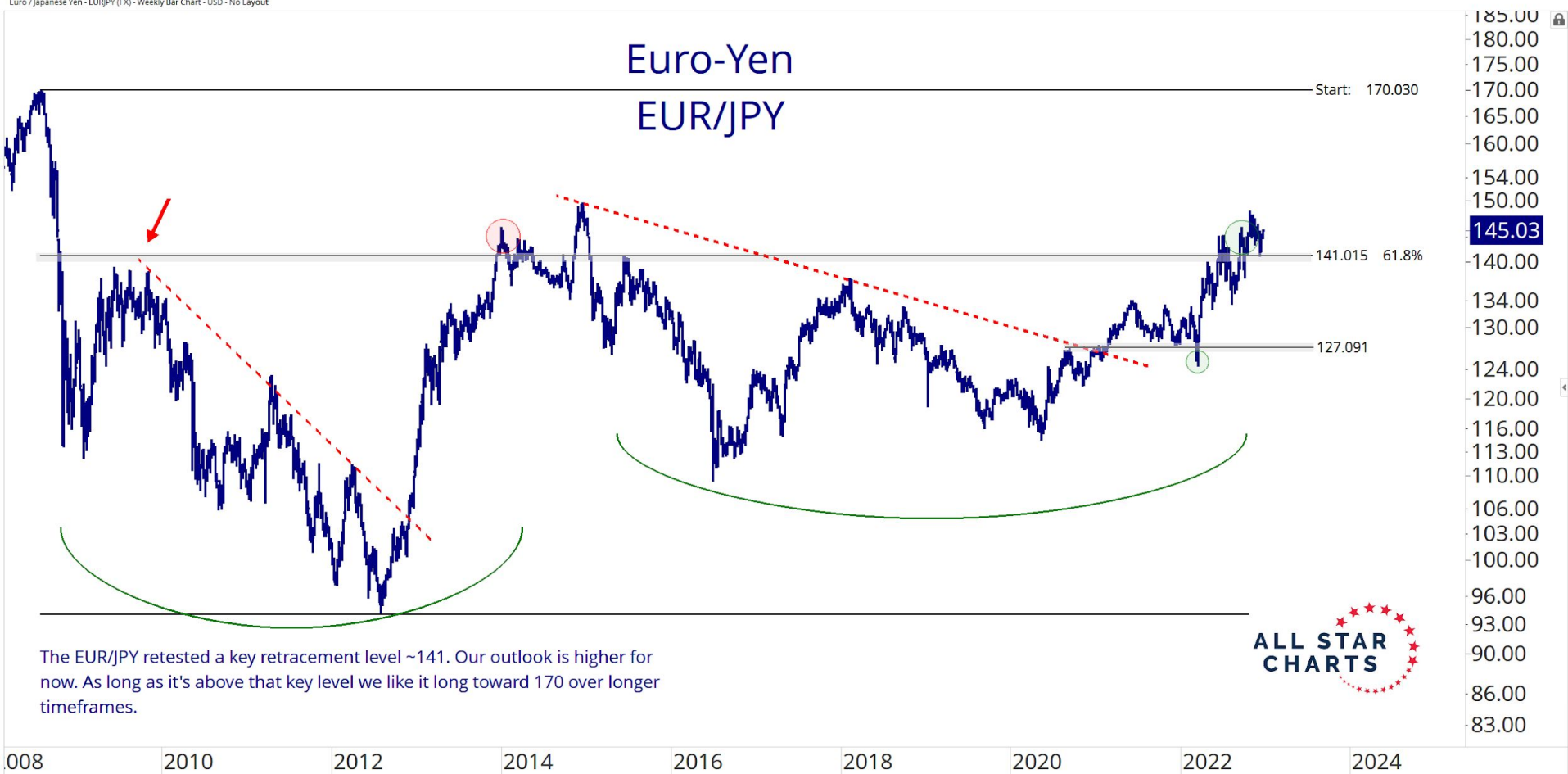
Aussie-Yen AUD/JPY



The AUD/JPY has chopped sideways for most of 2022 after it broke out of a 12-month range. If it's above 88.50 we want to be long, targeting 103.50.



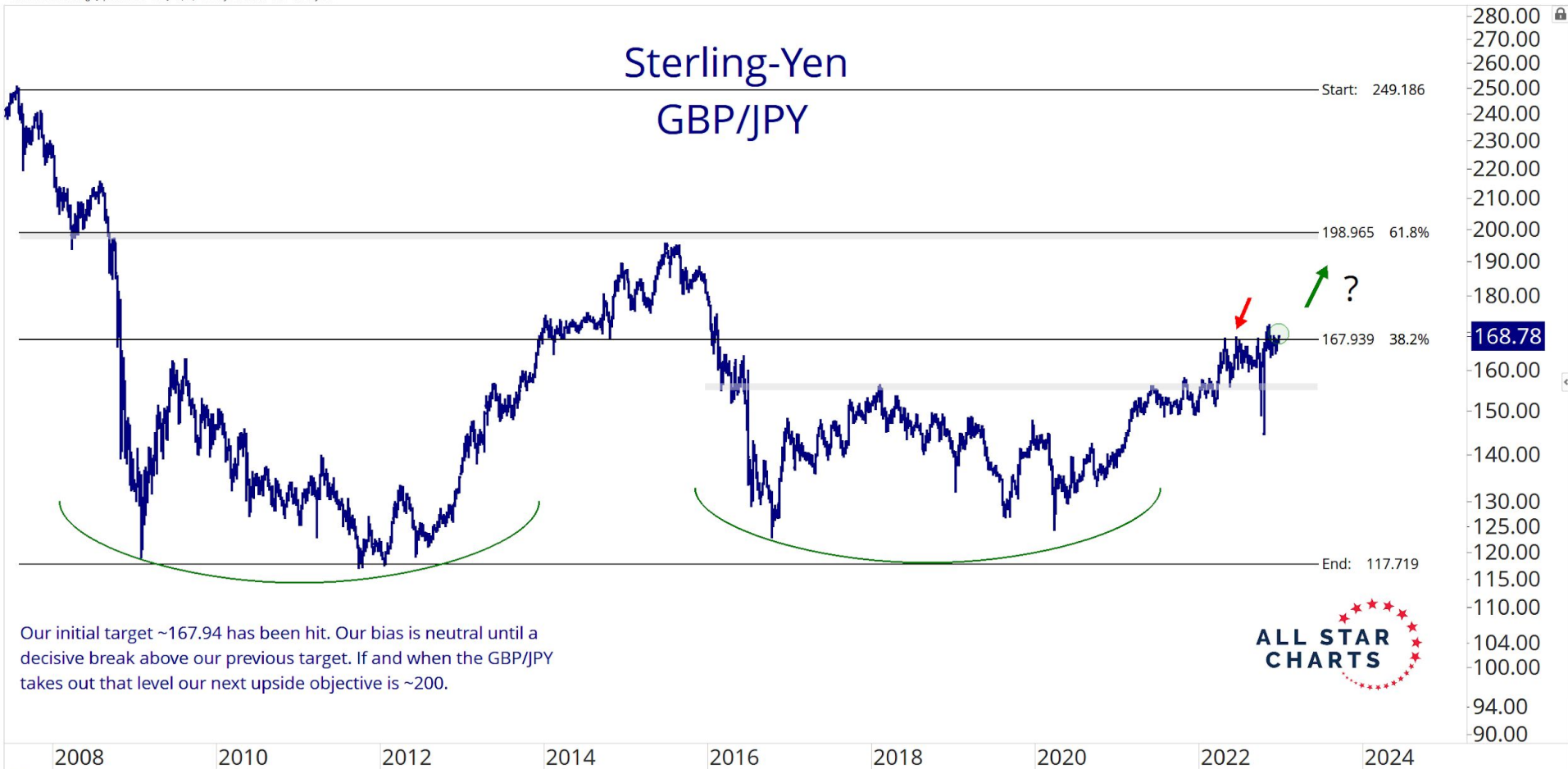
Euro-Yen EUR/JPY



The EUR/JPY retested a key retracement level ~141. Our outlook is higher for now. As long as it's above that key level we like it long toward 170 over longer timeframes.



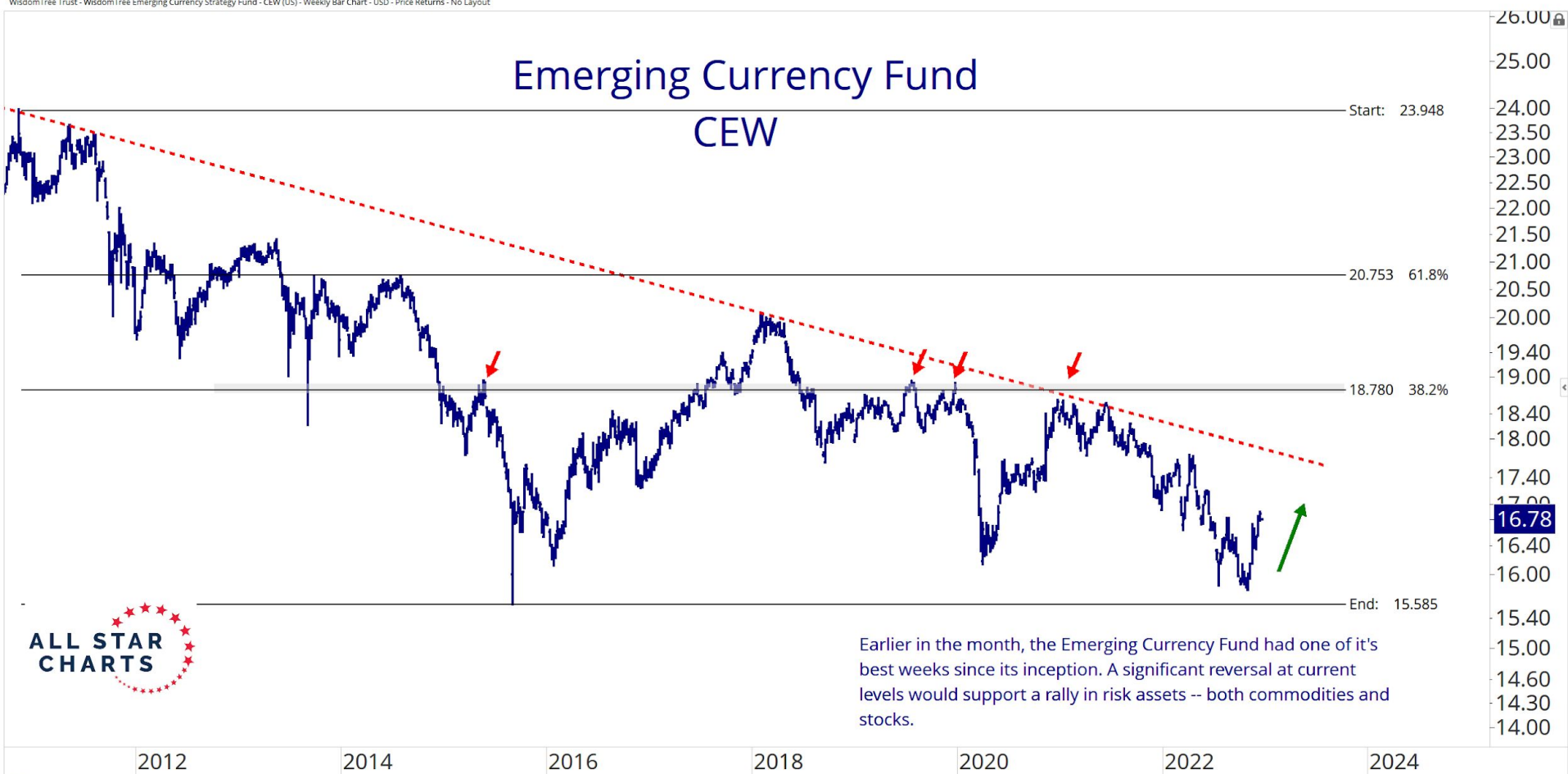
Sterling-Yen GBP/JPY



Our initial target ~167.94 has been hit. Our bias is neutral until a decisive break above our previous target. If and when the GBP/JPY takes out that level our next upside objective is ~200.



Emerging Currency Fund CEW



Earlier in the month, the Emerging Currency Fund had one of its best weeks since its inception. A significant reversal at current levels would support a rally in risk assets -- both commodities and stocks.



Dollar-Brazilian Real USD/BRL



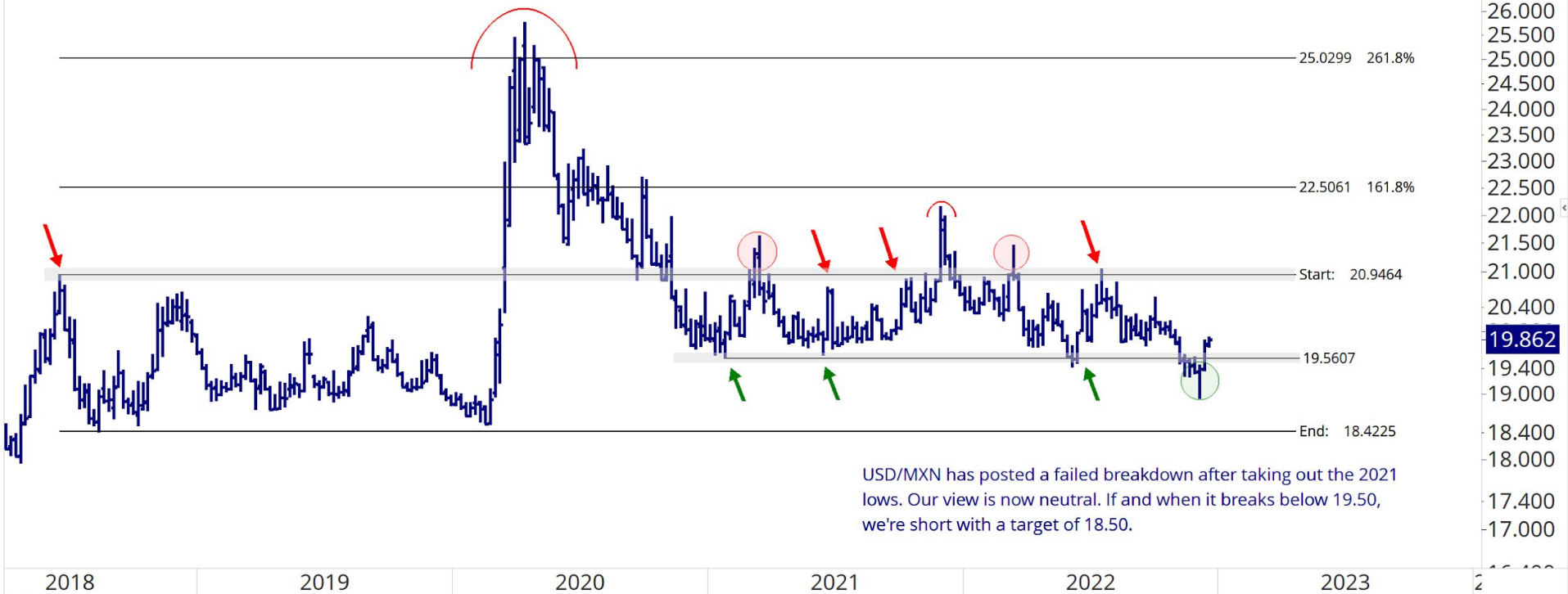


Dollar-Chilean Peso USD/CLP



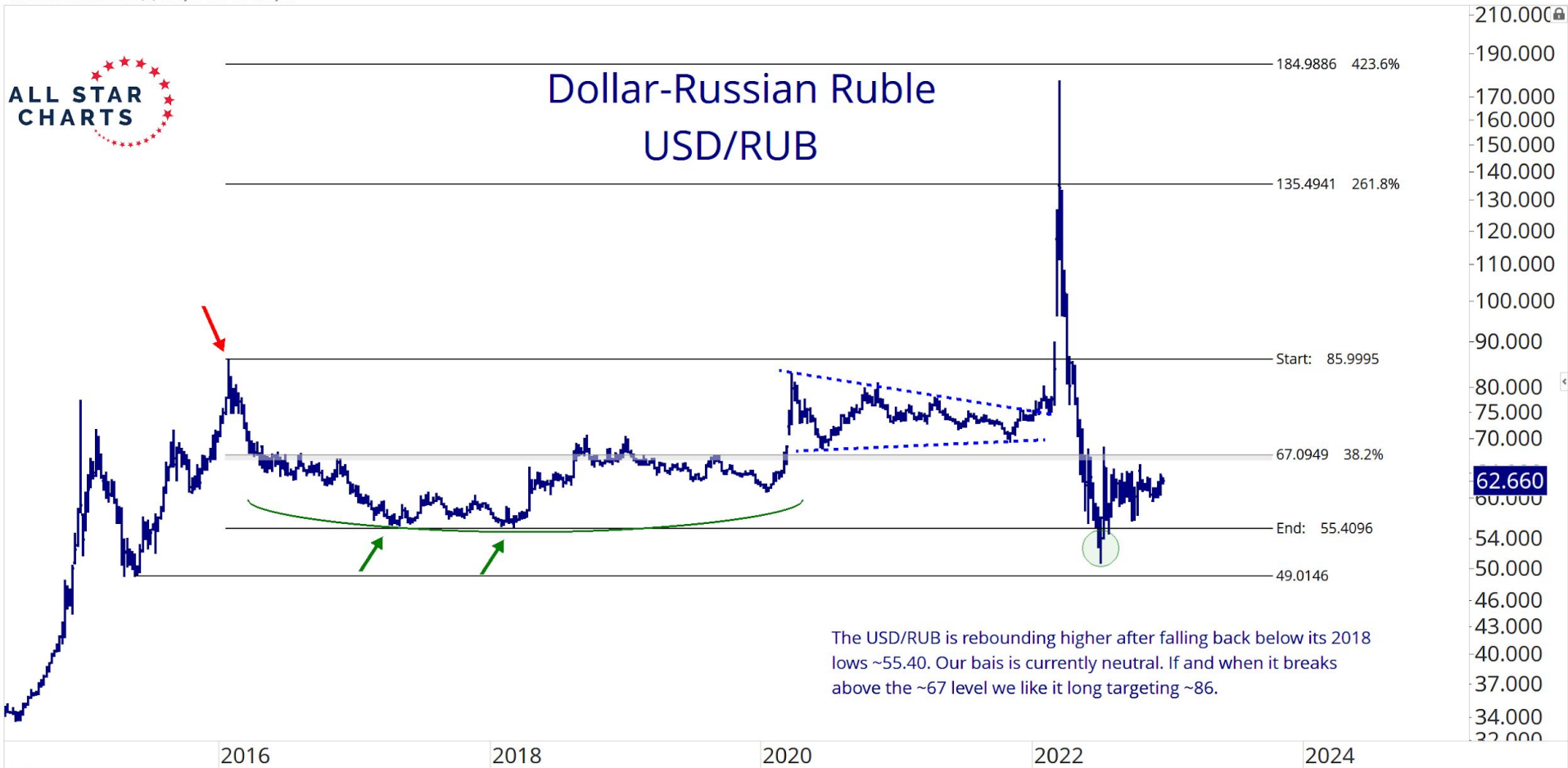


Dollar-Mexican Peso USD/MXN





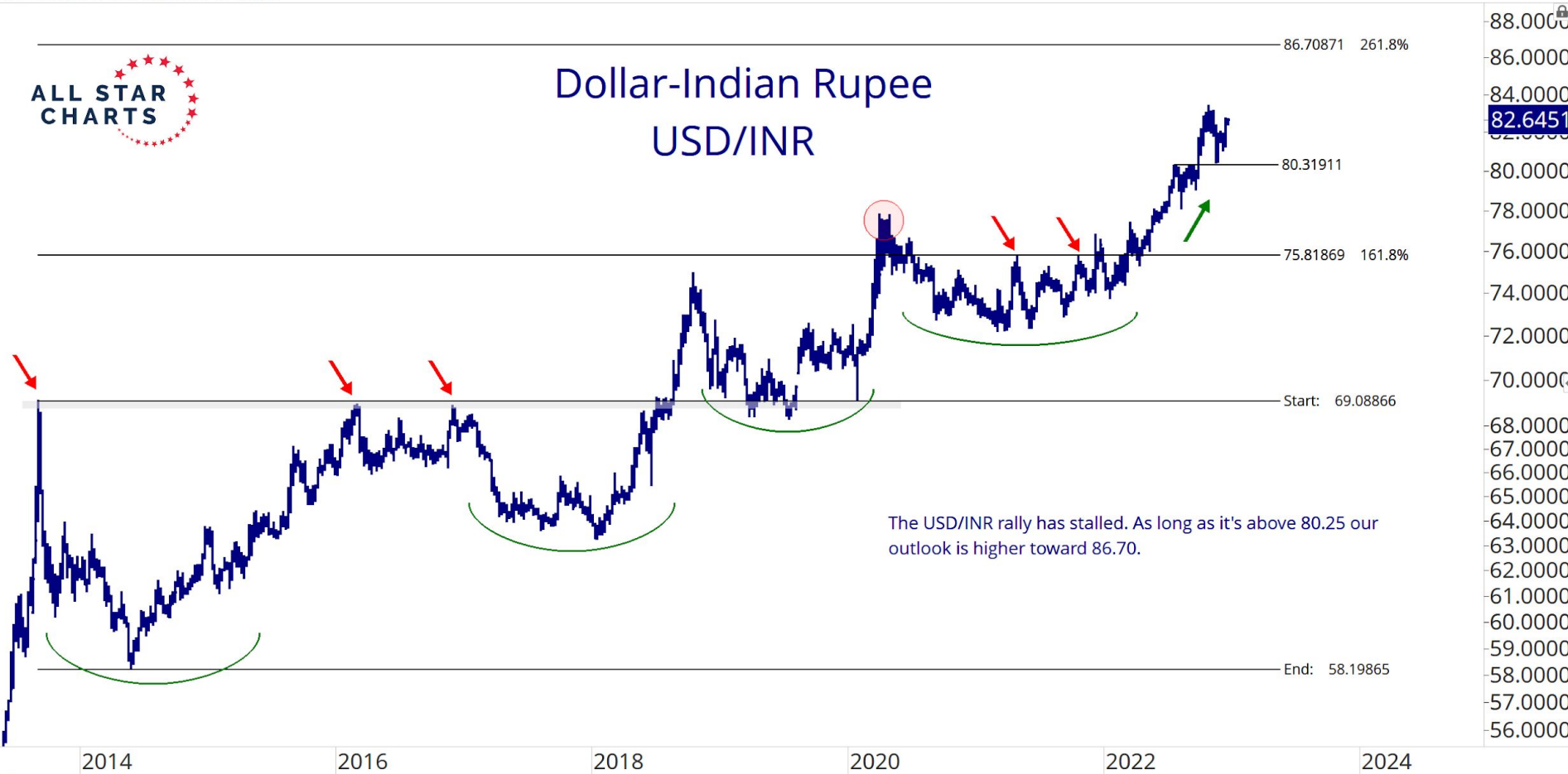
Dollar-Russian Ruble USD/RUB



The USD/RUB is rebounding higher after falling back below its 2018 lows ~55.40. Our bias is currently neutral. If and when it breaks above the ~67 level we like it long targeting ~86.

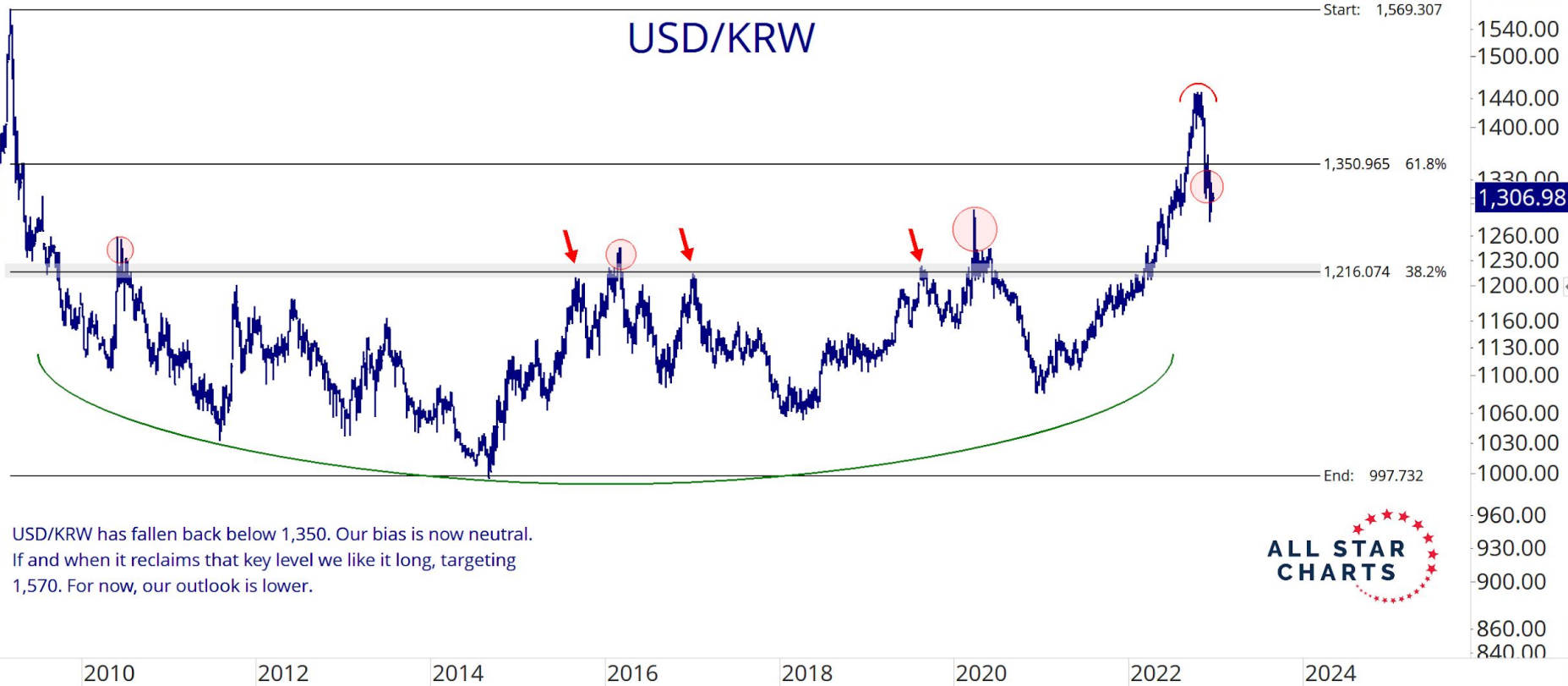


Dollar-Indian Rupee USD/INR



The USD/INR rally has stalled. As long as it's above 80.25 our outlook is higher toward 86.70.

Dollar-Korean Won USD/KRW

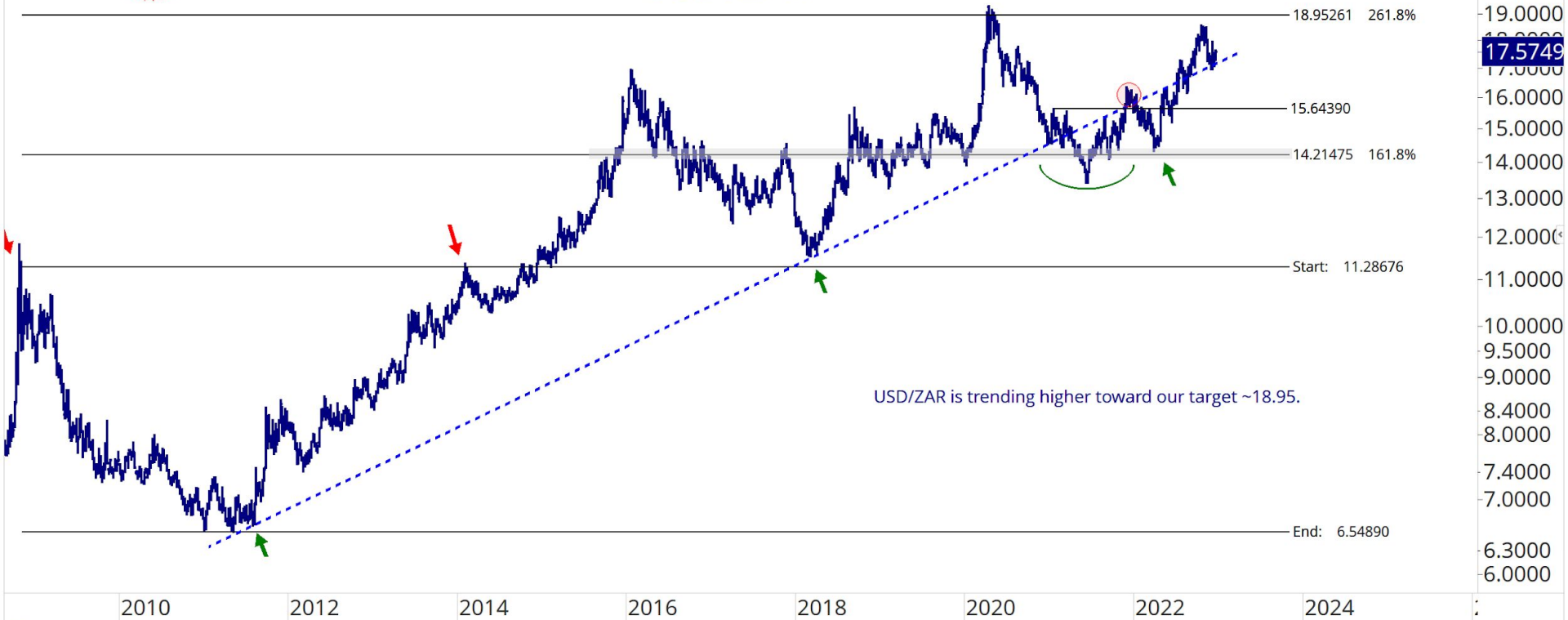


USD/KRW has fallen back below 1,350. Our bias is now neutral.
If and when it reclaims that key level we like it long, targeting 1,570. For now, our outlook is lower.





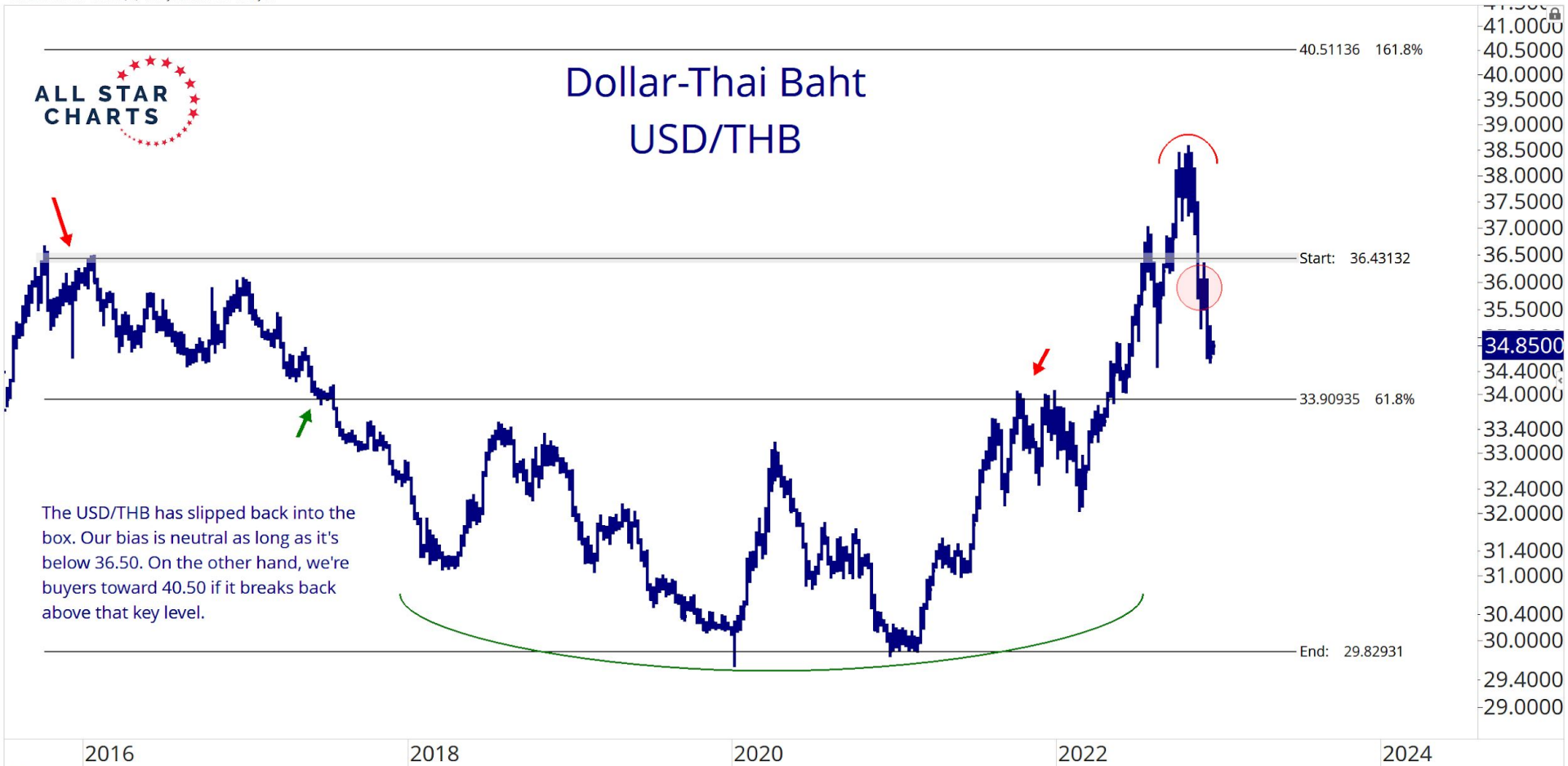
Dollar-South African Rand USD/ZAR



25.0000
23.0000
21.0000
20.0000
19.0000
17.5749
17.0000
16.0000
15.0000
14.0000
13.0000
12.0000
11.0000
10.0000
9.5000
9.0000
8.4000
8.0000
7.4000
7.0000
6.3000
6.0000



Dollar-Thai Baht USD/THB



The USD/THB has slipped back into the box. Our bias is neutral as long as it's below 36.50. On the other hand, we're buyers toward 40.50 if it breaks back above that key level.

40.51136 161.8%

Start: 36.43132

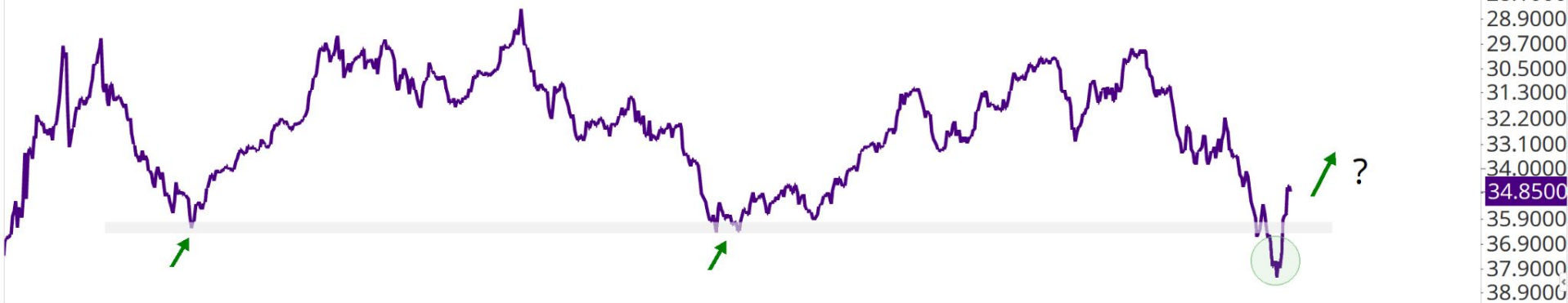
33.90935 61.8%

End: 29.82931

41.0000
40.5000
40.0000
39.5000
39.0000
38.5000
38.0000
37.5000
37.0000
36.5000
36.0000
35.5000
34.8500
34.4000
34.0000
33.4000
33.0000
32.4000
32.0000
31.4000
31.0000
30.4000
30.0000
29.4000
29.0000

2016 2018 2020 2022 2024

Thai Baht - THB/USD



S&P 500 - SPY





Dollar-Singapore Dollar USD/SGD



USD/SGD slid lower, falling back below a key retracement level. Our outlook is neutral as long as it's below 1.3950.

2018

2020

2022



Dollar-Chinese Renminbi Yuan USD/CNY



The USD/CNY has fallen back below its 2020 highs. Risks are to the downside toward 6.75.



US Dollar-Chinese Renminbi (Offshore) USD/CNH

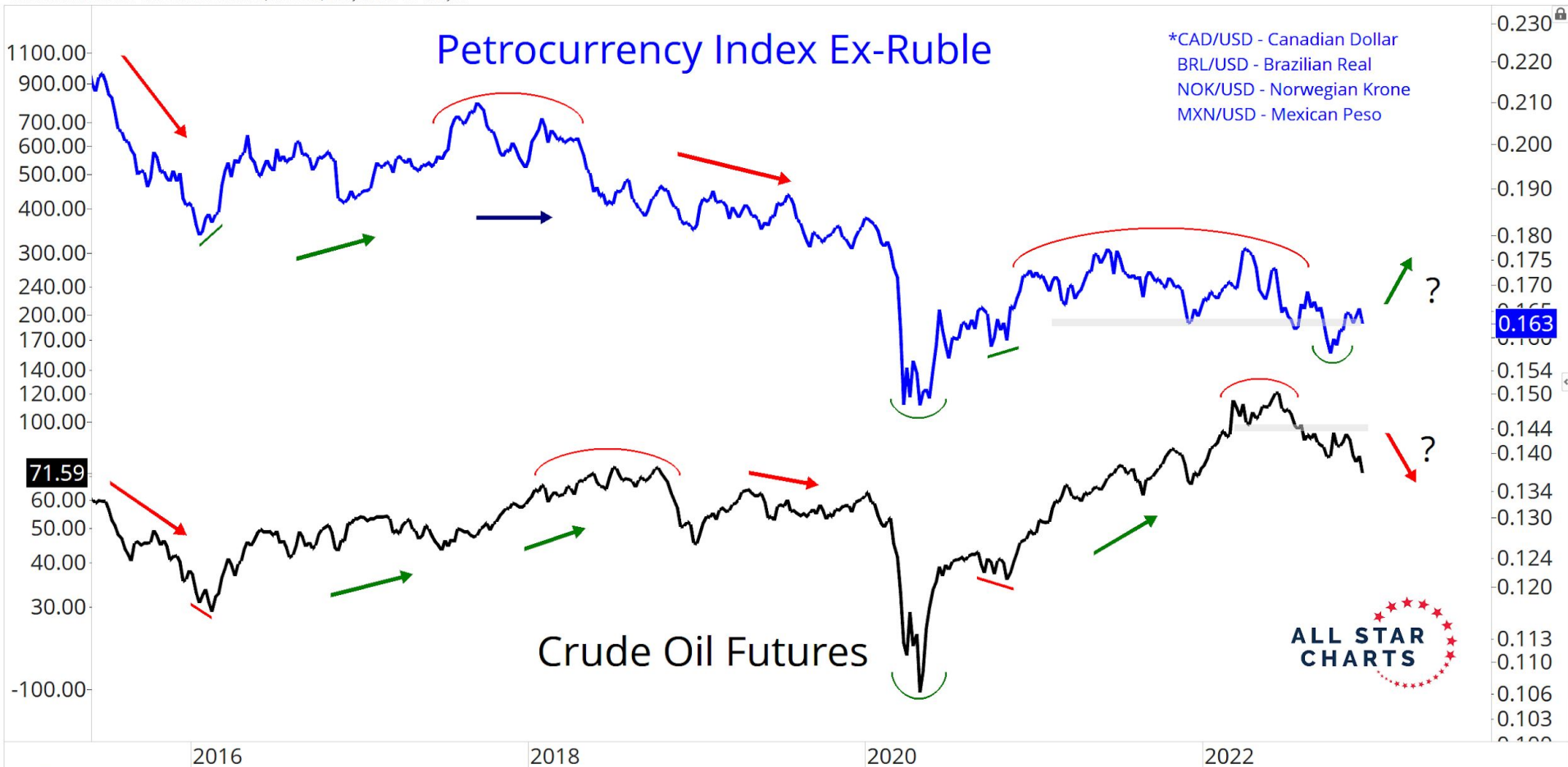


We like the USD/CNH long if and only if it's above 7.1950, targeting 7.7450. Our bias is lower for now.



Petrocurrency Index Ex-Ruble

*CAD/USD - Canadian Dollar
BRL/USD - Brazilian Real
NOK/USD - Norwegian Krone
MXN/USD - Mexican Peso



71.59

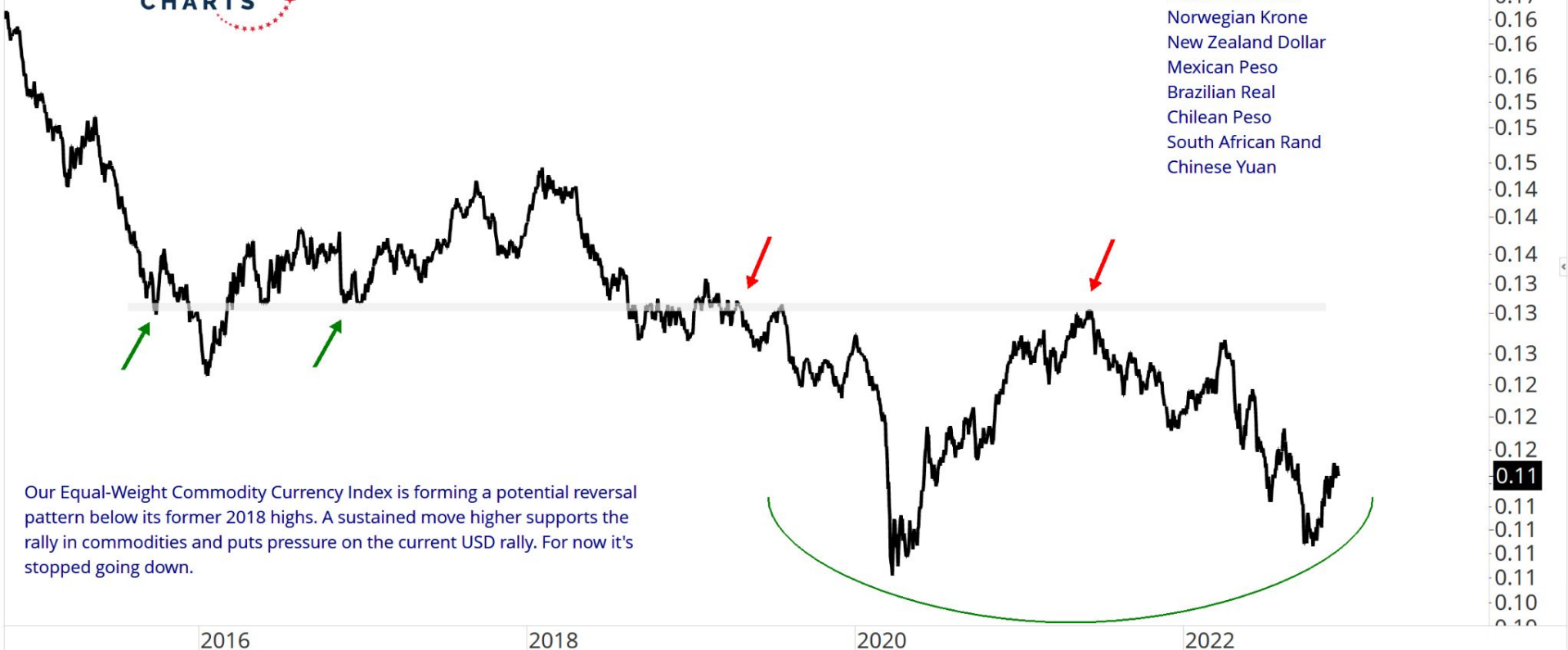
0.163





EW Commodity Currency Index

- *Canadian Dollar
- Australian Dollar
- Norwegian Krone
- New Zealand Dollar
- Mexican Peso
- Brazilian Real
- Chilean Peso
- South African Rand
- Chinese Yuan



Our Equal-Weight Commodity Currency Index is forming a potential reversal pattern below its former 2018 highs. A sustained move higher supports the rally in commodities and puts pressure on the current USD rally. For now it's stopped going down.

2016

2018

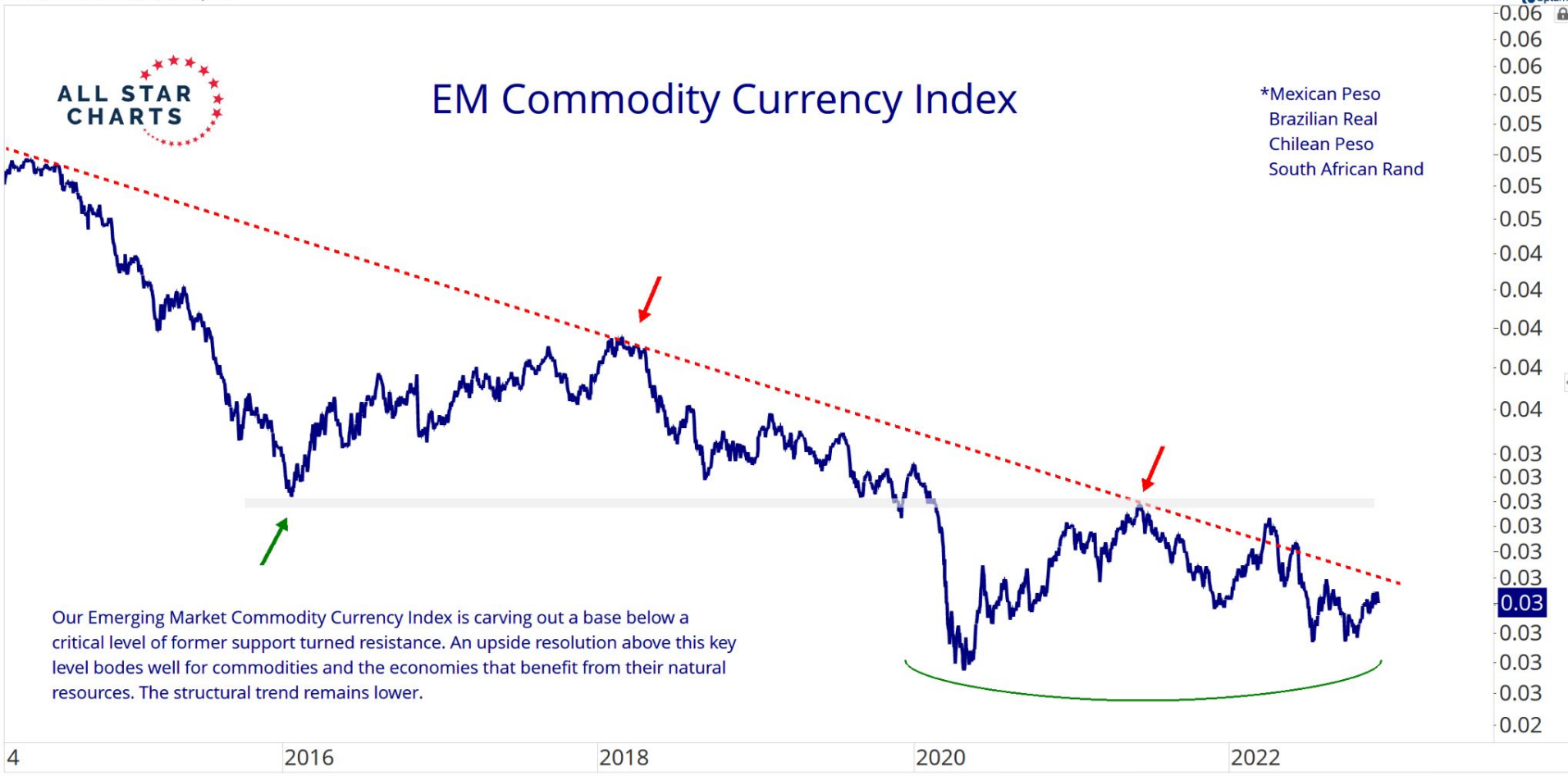
2020

2022

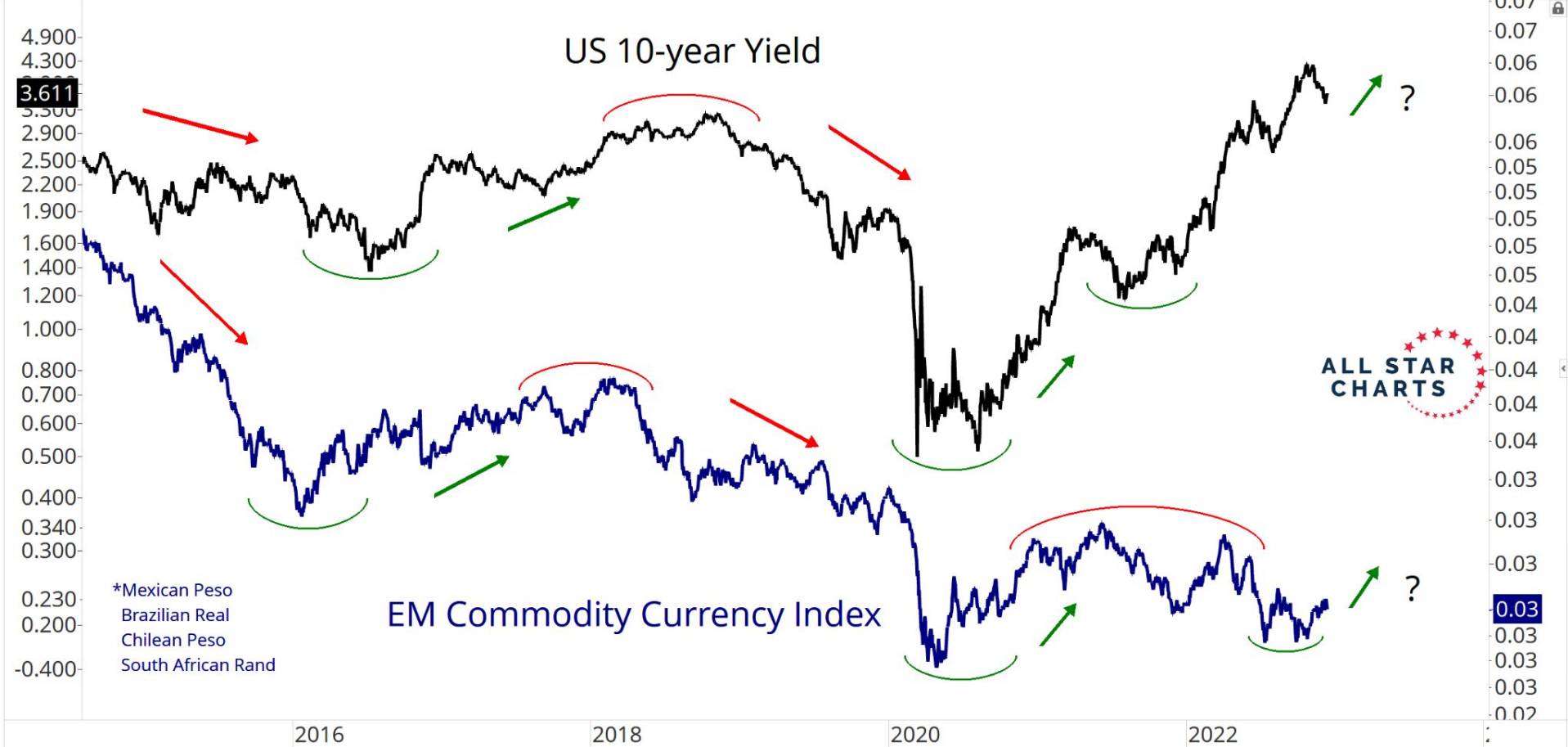


EM Commodity Currency Index

*Mexican Peso
Brazilian Real
Chilean Peso
South African Rand



Our Emerging Market Commodity Currency Index is carving out a base below a critical level of former support turned resistance. An upside resolution above this key level bodes well for commodities and the economies that benefit from their natural resources. The structural trend remains lower.



*Mexican Peso
 Brazilian Real
 Chilean Peso
 South African Rand

ALL STAR
 CHARTS

Disclaimer:

You understand that the Site contains information about securities and investment strategies, but that this information and Content does not constitute “advice”, nor does it constitute any “recommendation” on whether or how to engage in trading activities. The information contained on this site is for informational purposes only. ALLSTARCHARTS ACCEPTS NO LIABILITY OR RESPONSIBILITY WHATSOEVER FOR ANY LOSS OR DAMAGE OF ANY KIND ARISING OUT OF THE USE OF ANY OF THE SITE, INCLUDING, BUT NOT LIMITED TO, ANY CONTENT OR MATERIAL FOUND THEREIN, OR AS A RESULT OF TRADING RISKS. ANY TRADING ACTIVITY IS INHERENTLY RISKY AND UNDERTAKEN AT YOUR OWN RISK.

Trading has large potential rewards, but also large potential risk. You must be aware of the risks and be willing to accept them in order to engage in Trading. Don't trade with money you can't afford to lose. Allstarcharts does not represent that any trade will or is likely to achieve profits or losses similar to those discussed on the Site. The past performance of any trading system is not necessarily indicative of future results. All trades discussed on the Site are for illustrative purposes only and not to be construed as specific advisory recommendations.

From time to time, the employees of the Site or its affiliates may hold positions or other interests in securities mentioned on the Site and may trade for their own account(s) based on the information presented. These employees may also take positions inconsistent with the views expressed on the Site.

The employees of the Site or its affiliates may hold licenses with FINRA, the SEC or states securities authorities and these licenses may or may not be disclosed by the throughout the Site.