



All Star Charts India Monthly Conference Call January 21, 2020

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International Stock Market Indexes

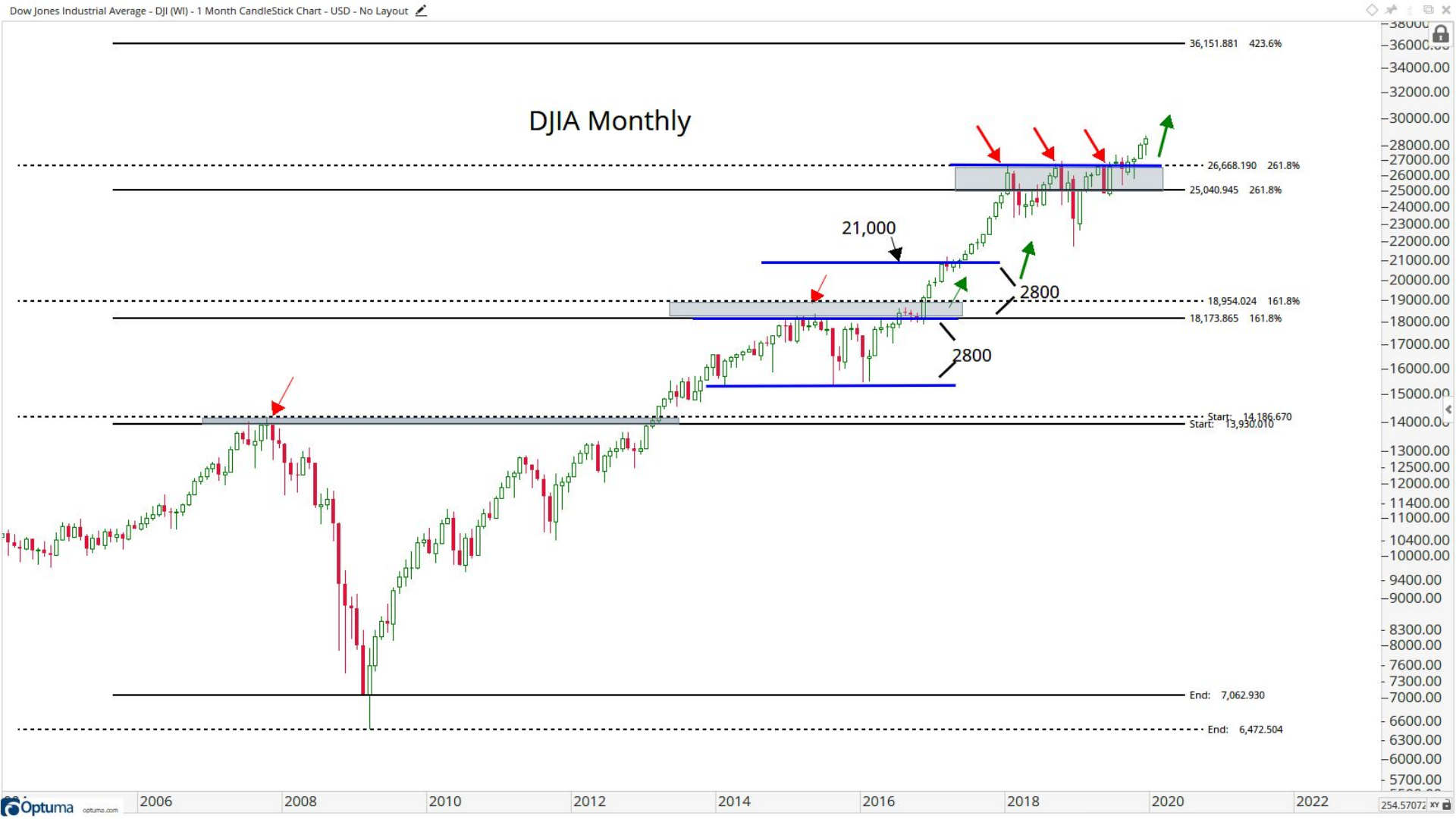
India Stock Market Indexes

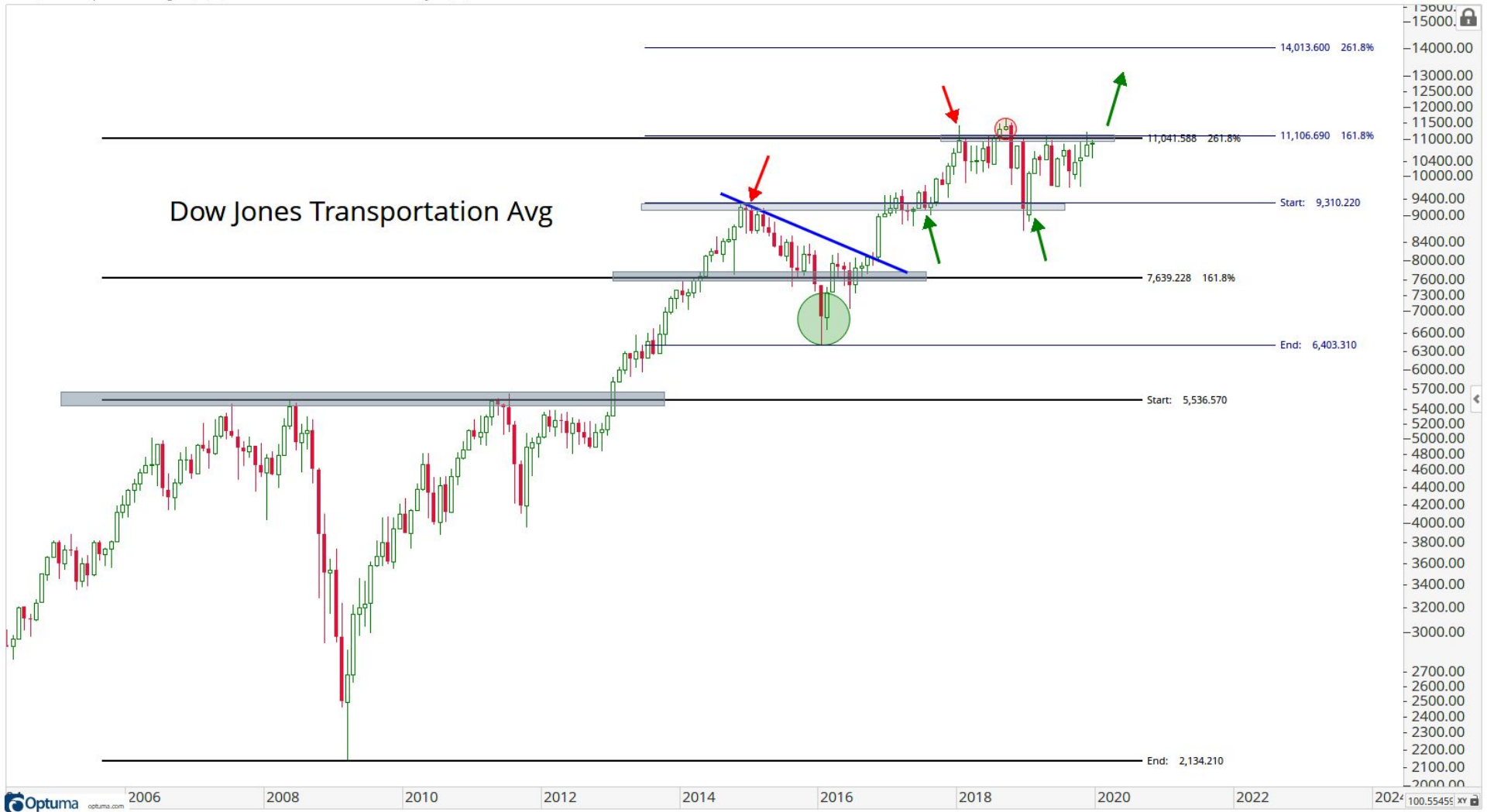
India Sectors & Industries

India Stocks

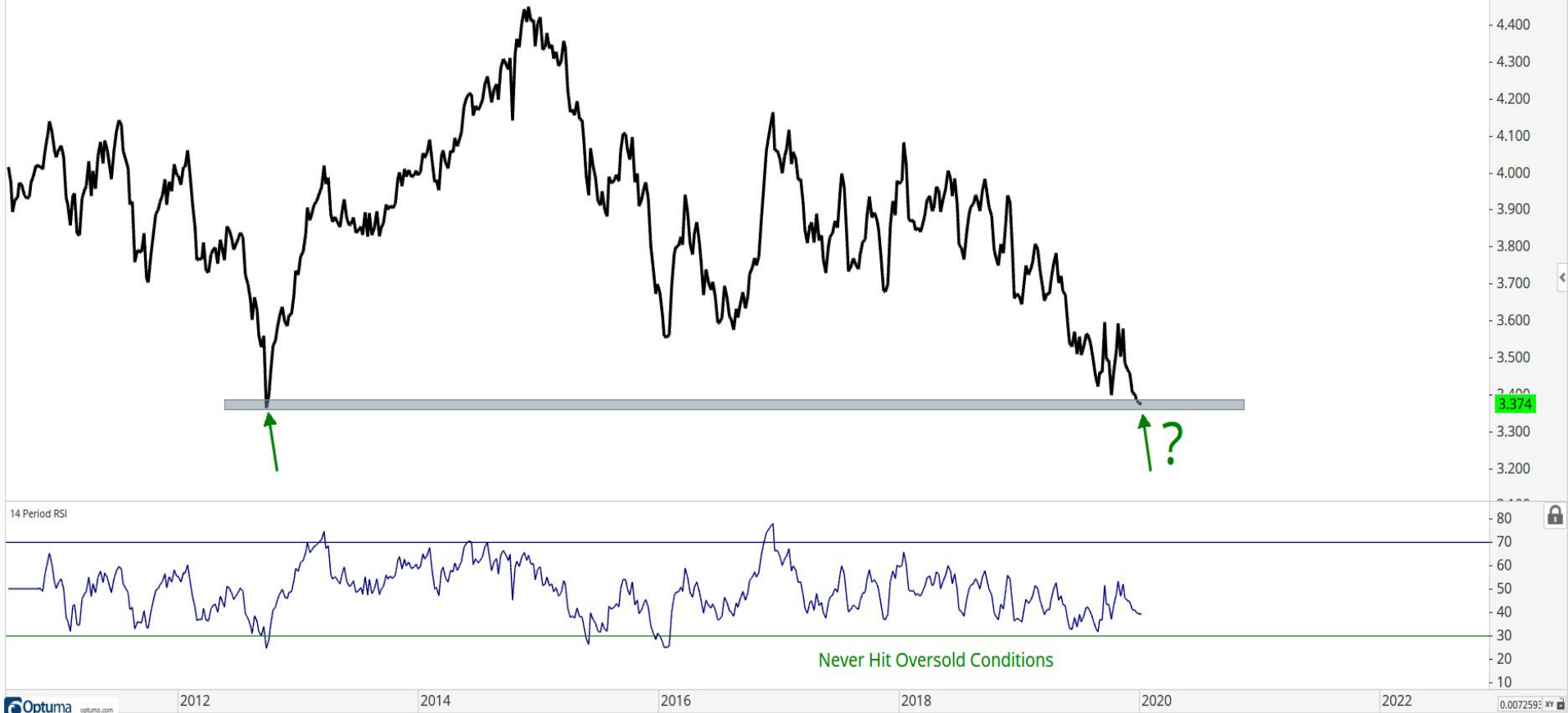
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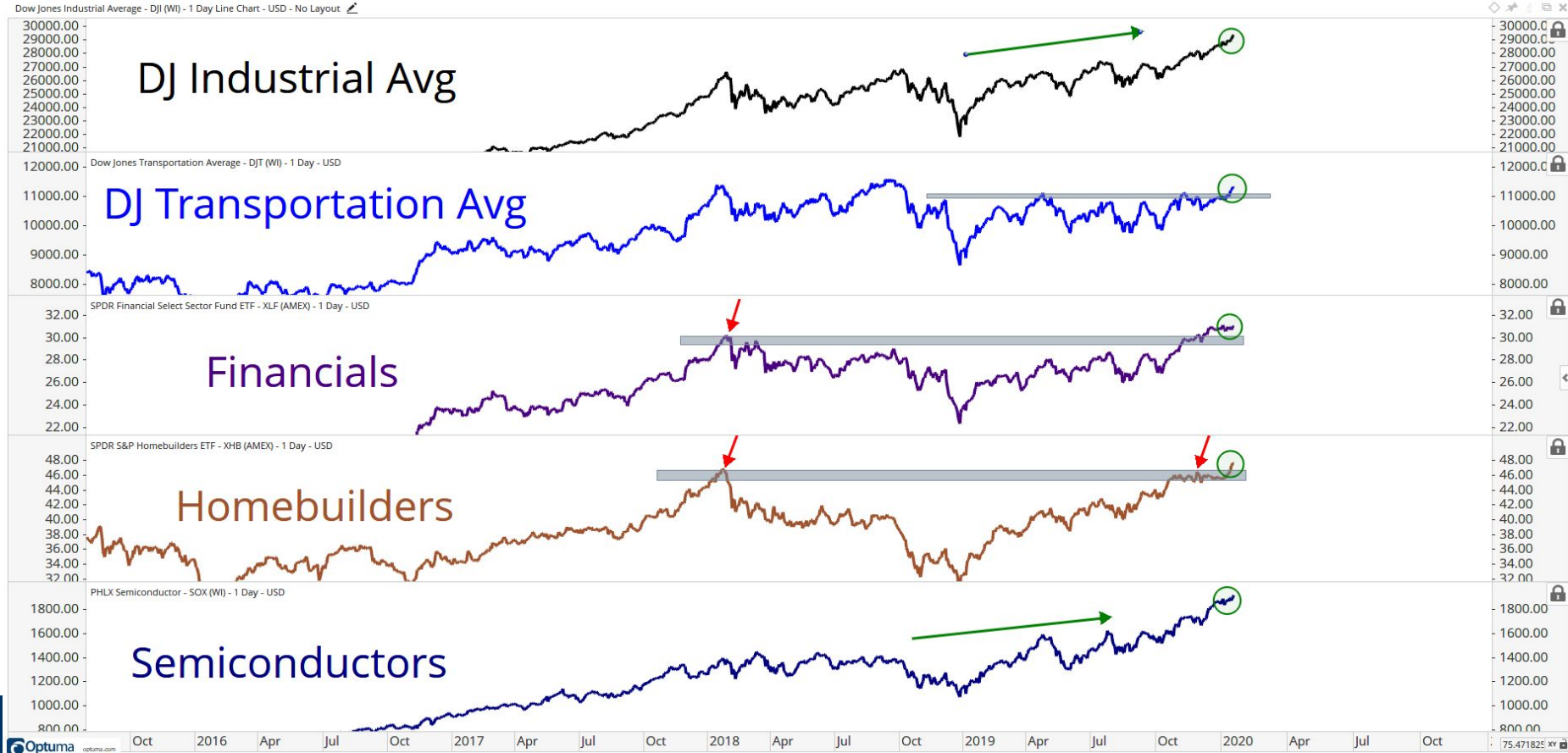
Dow Transports vs S&P500

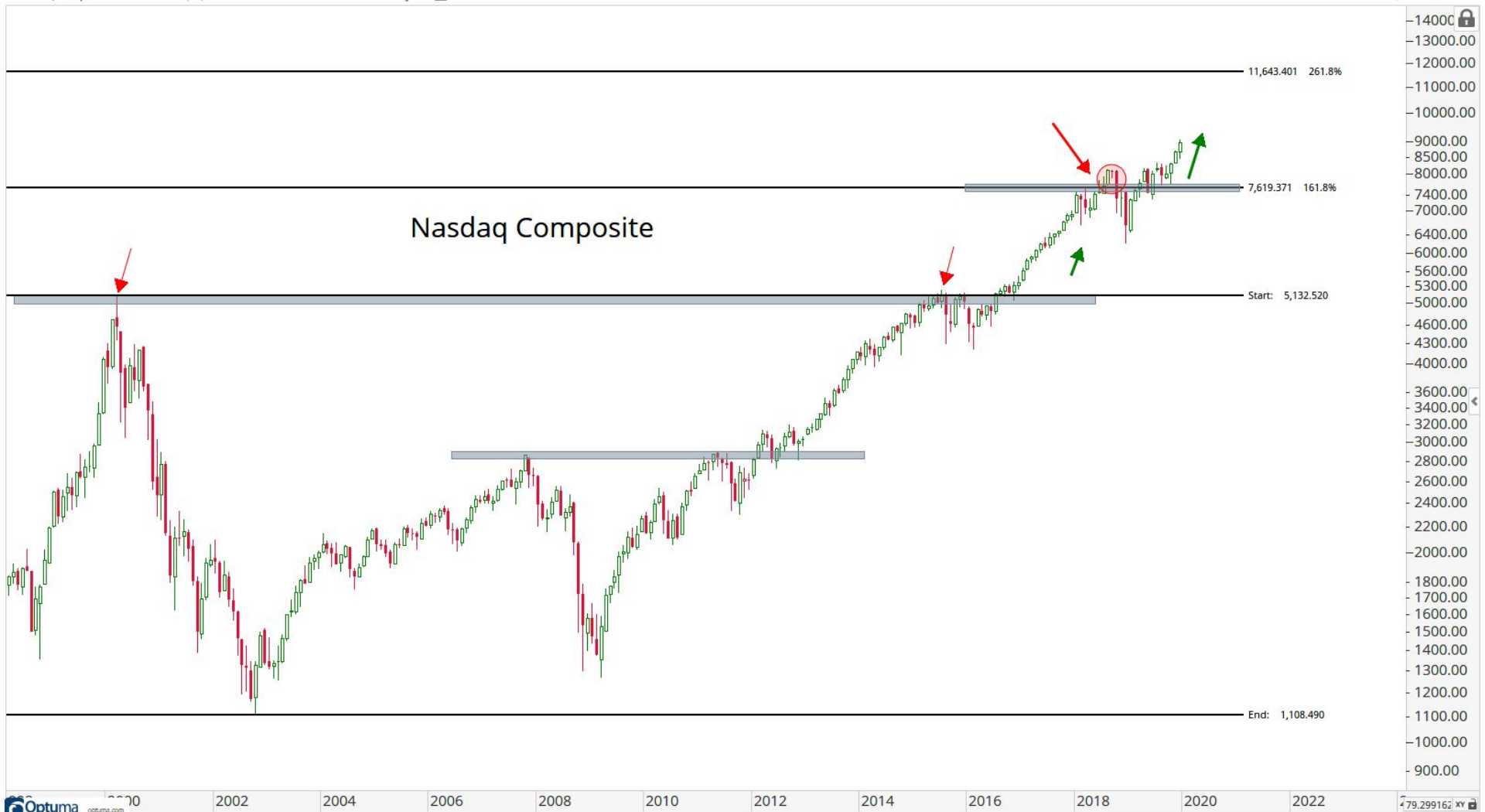


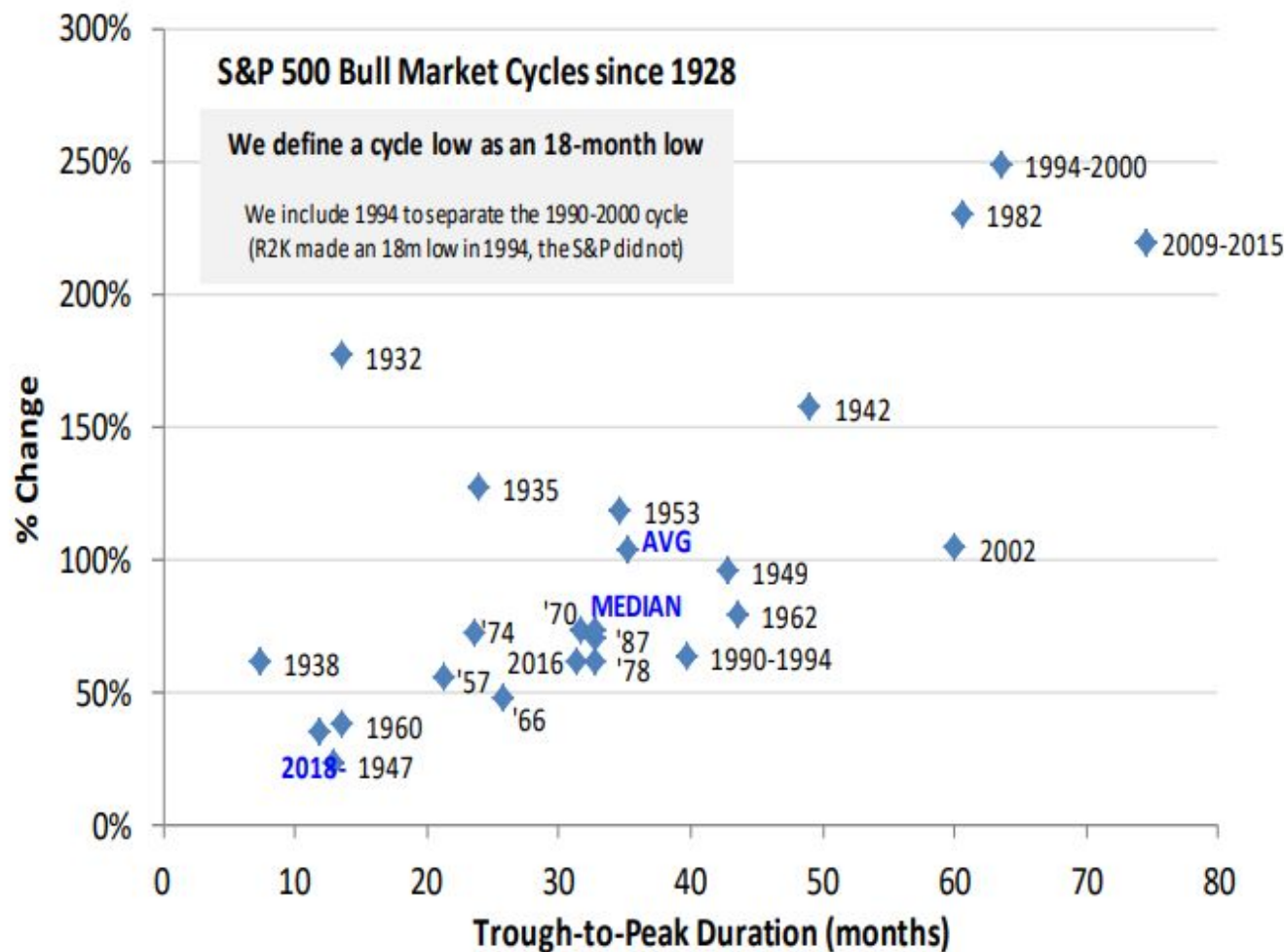
Dow Jones Utility Avg



Dow Theory 2020

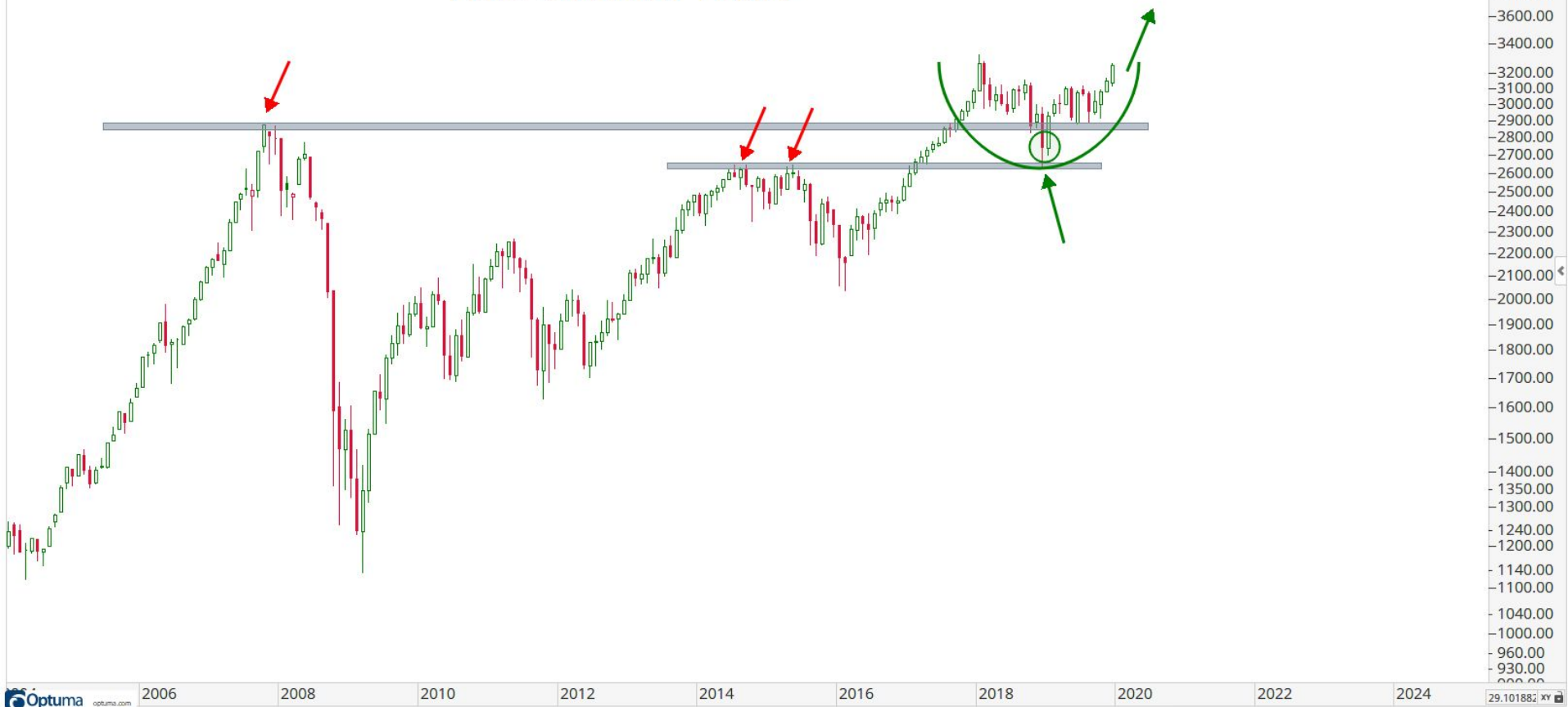






Bull Cycle	Duration (months)	% Change
2009-2015	74	220%
1994-2000	64	249%
1982-1987	61	231%
2002-2007	60	105%
1942-1946	49	158%
1962-1966	43	80%
1949-1953	43	97%
1990-1994	40	64%
1953-1956	35	119%
1978-1980	33	62%
1987-1990	33	71%
1970-1973	32	74%
2016-2018	31	62%
1966-1968	26	48%
1935-1937	24	128%
1974-1976	24	73%
1957-1959	21	56%
1960-1961	14	39%
1932-1933	14	177%
1947-1948	13	24%
2018-	12	37%
1938-1938	7	62%
Average	35	105%
Median	33	74%

The Global Dow



Global 100 Index





Europe Hedged ETF HEDJ



European Financials ETF \$EUFN









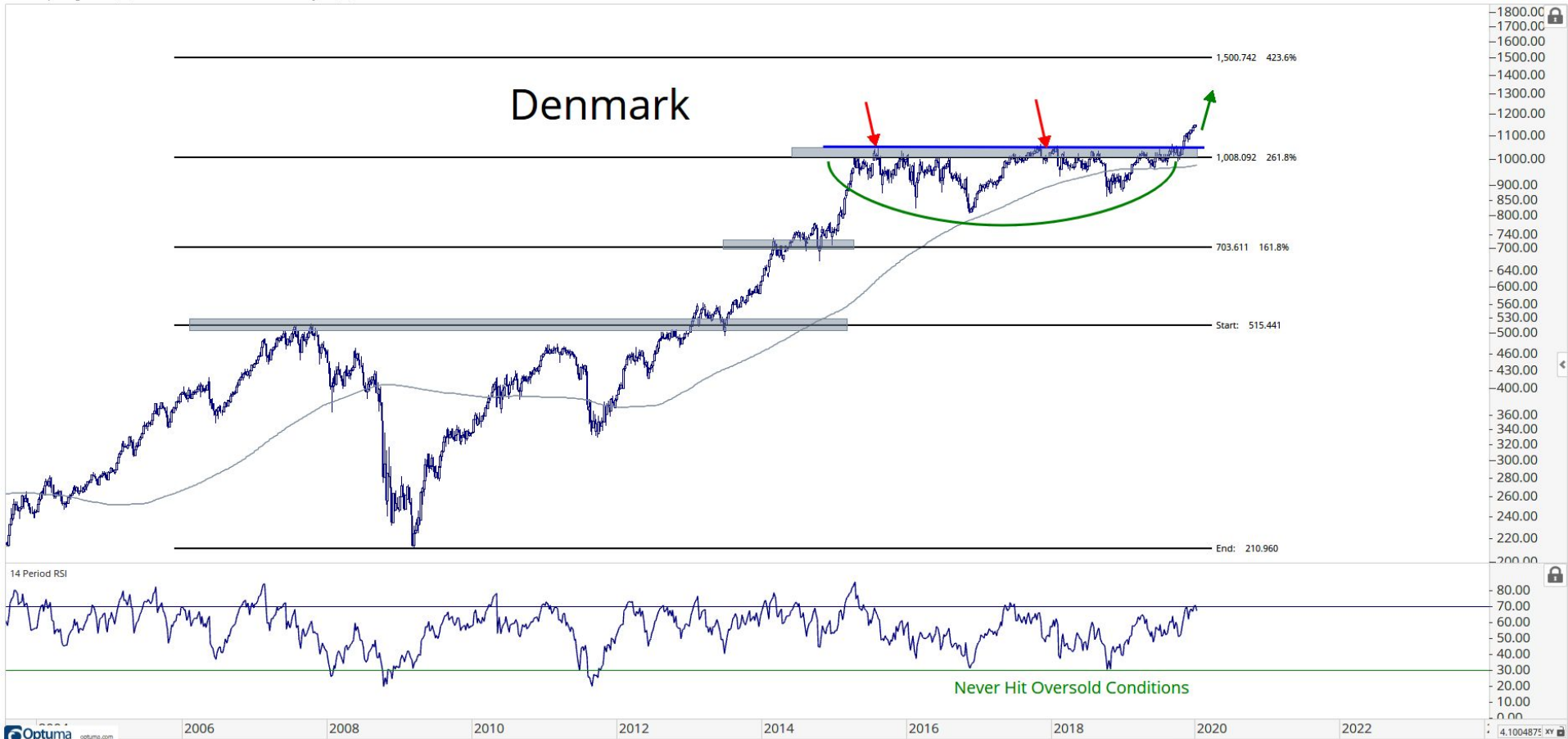




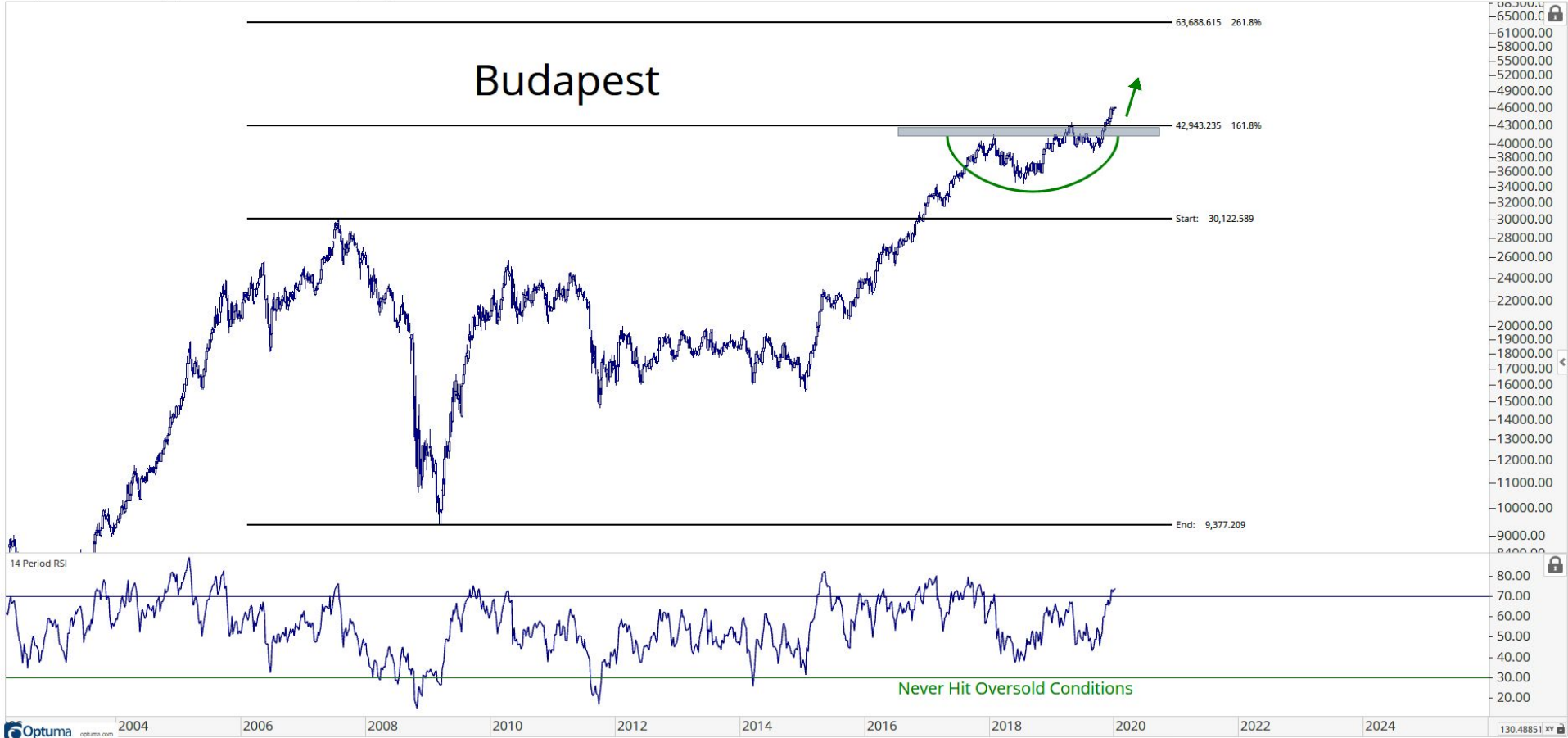






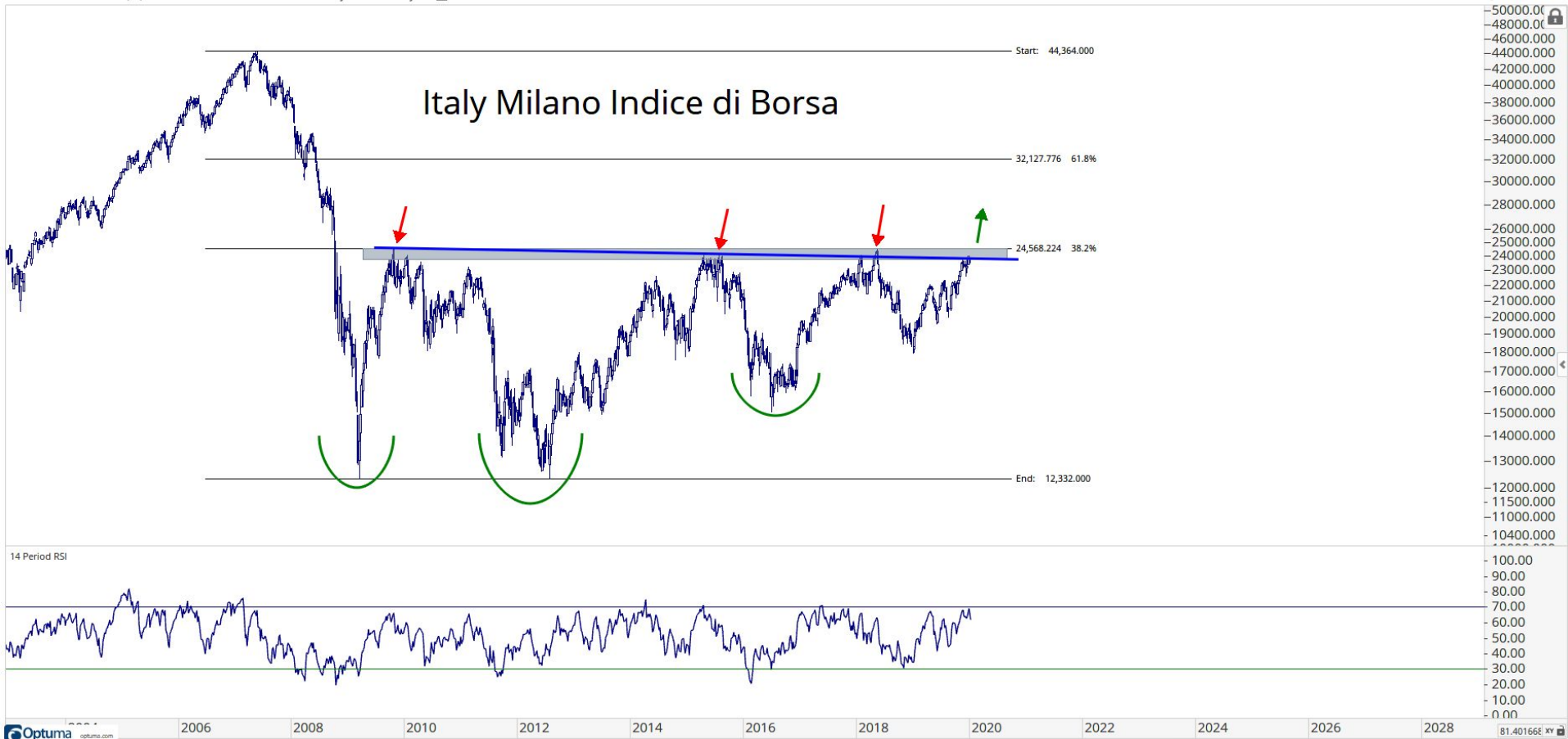




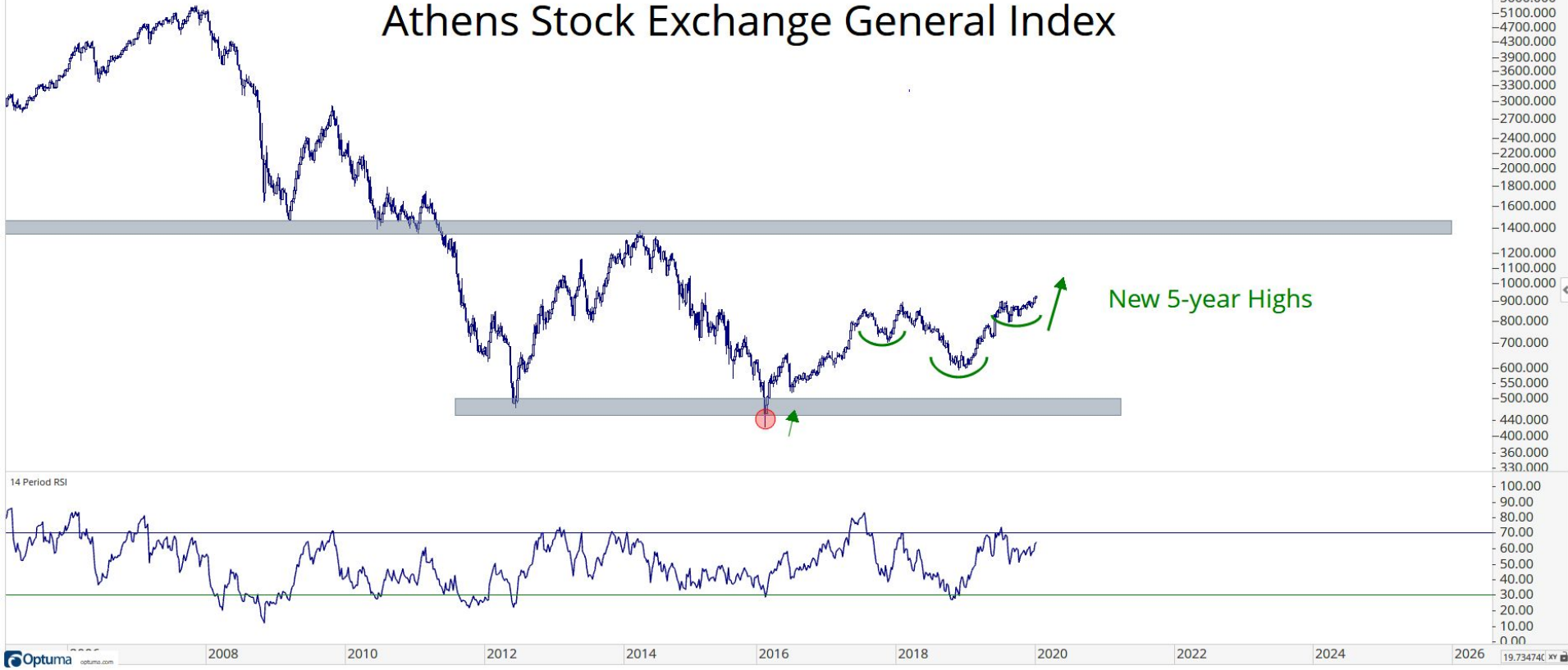




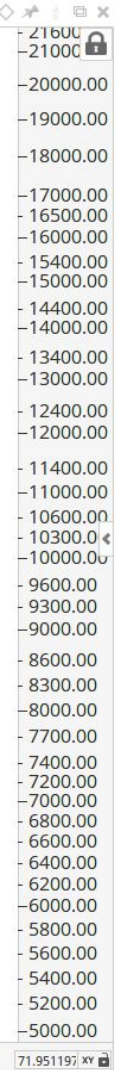
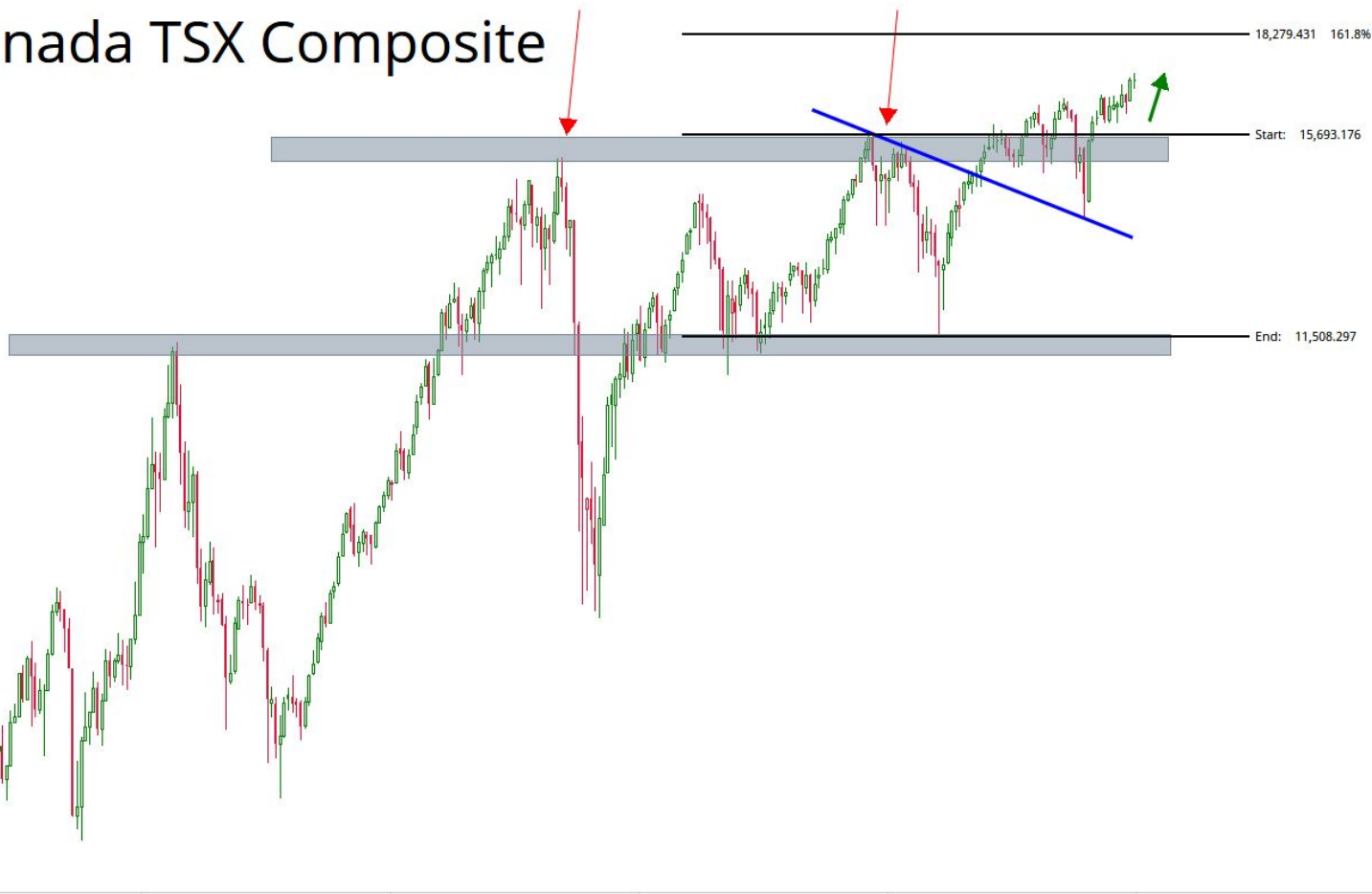


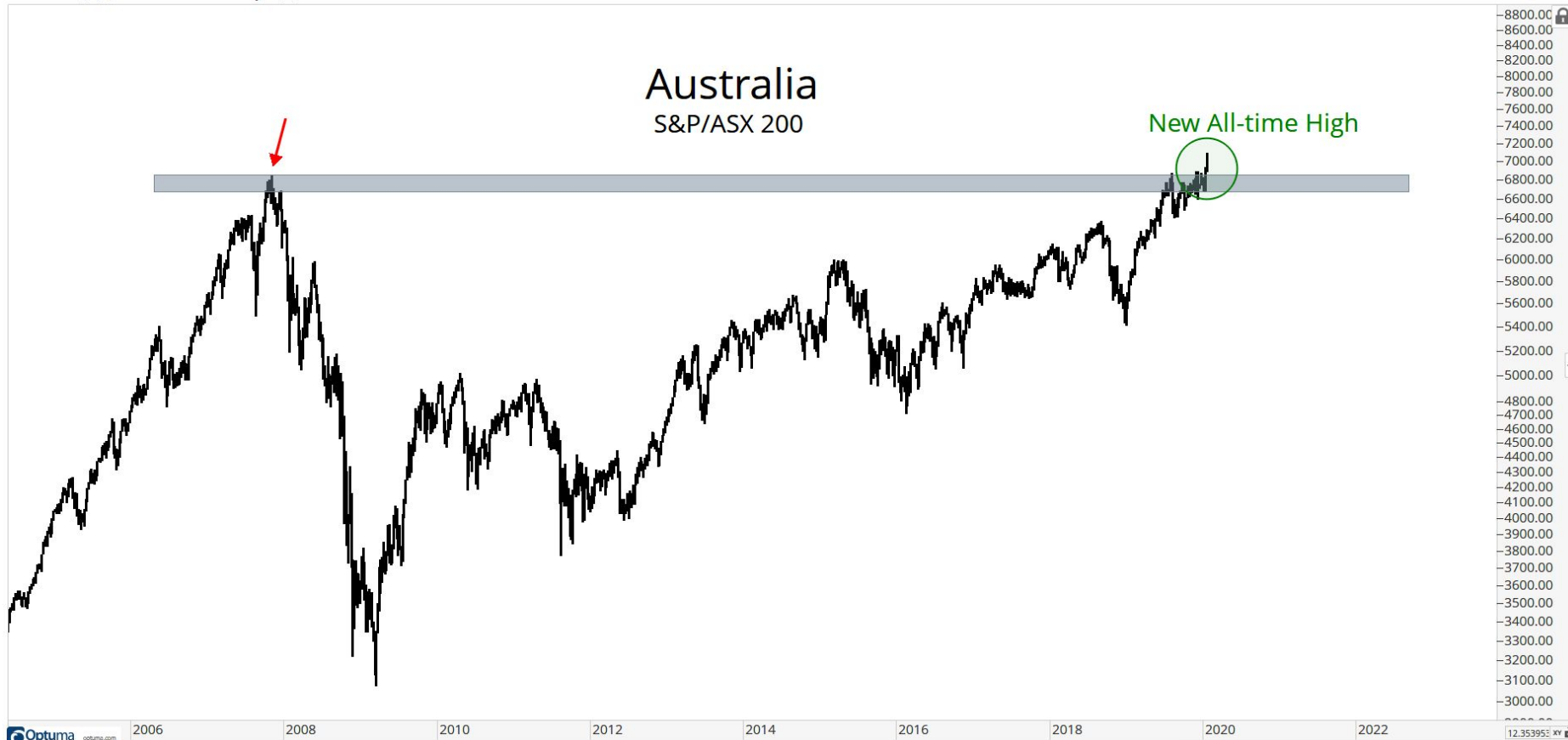


Athens Stock Exchange General Index



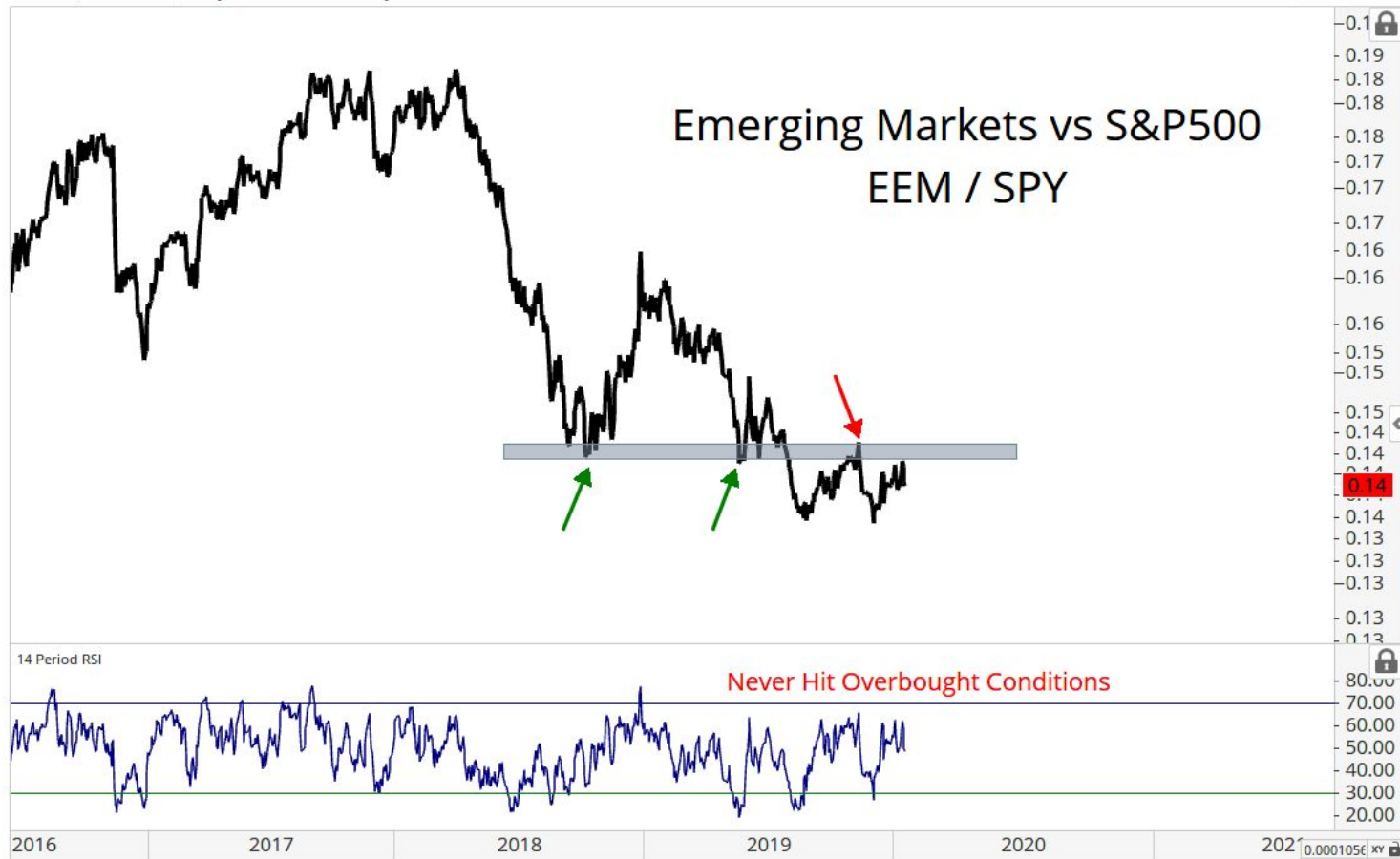
Canada TSX Composite





Top 10 Countries In The World







Equally-Weighted BRICKS (Local Currency)



Equal-Weight BRICKS vs Equal-Weight BRICKS Ex-India



Strong breadth thrust in September.

Nifty 500 Daily Price Chart



% Of New 63-Day Highs



	All (21-Day Returns)	99th Percentile (21-Day Returns)	All (63-Day Returns)	99th Percentile (63-Day Returns)	All (252-Day Returns)	99th Percentile (252-Day Returns)
Median	0.95%	1.95%	2.82%	8.35%	8.96%	20.68%
Average	0.77%	1.63%	2.30%	6.84%	11.02%	21.75%
	All (21-Day Returns)	95th Percentile (21-Day Returns)	All (63-Day Returns)	95th Percentile (63-Day Returns)	All (252-Day Returns)	95th Percentile (252-Day Returns)
Median	0.95%	1.15%	2.82%	4.68%	8.96%	14.80%
Average	0.77%	0.94%	2.30%	4.15%	11.02%	15.59%
	All (21-Day Returns)	90th Percentile (21-Day Returns)	All (63-Day Returns)	90th Percentile (63-Day Returns)	All (252-Day Returns)	90th Percentile (252-Day Returns)
Median	0.95%	1.00%	2.82%	4.40%	8.96%	13.07%
Average	0.77%	0.65%	2.30%	3.14%	11.02%	13.13%

We have data going back to January 2011, so we looked at 63-day high breadth readings that were in the 90th, 95th, and 99th percentile and calculated the median and average 1, 3, and 12 month returns from those occurrences.

Given that, the data suggests median forward 12-month returns are more than double what they are when counting all trading days (20.68% vs 8.96%). Near-term returns shown in the table below are also above average for the three signals we tested.



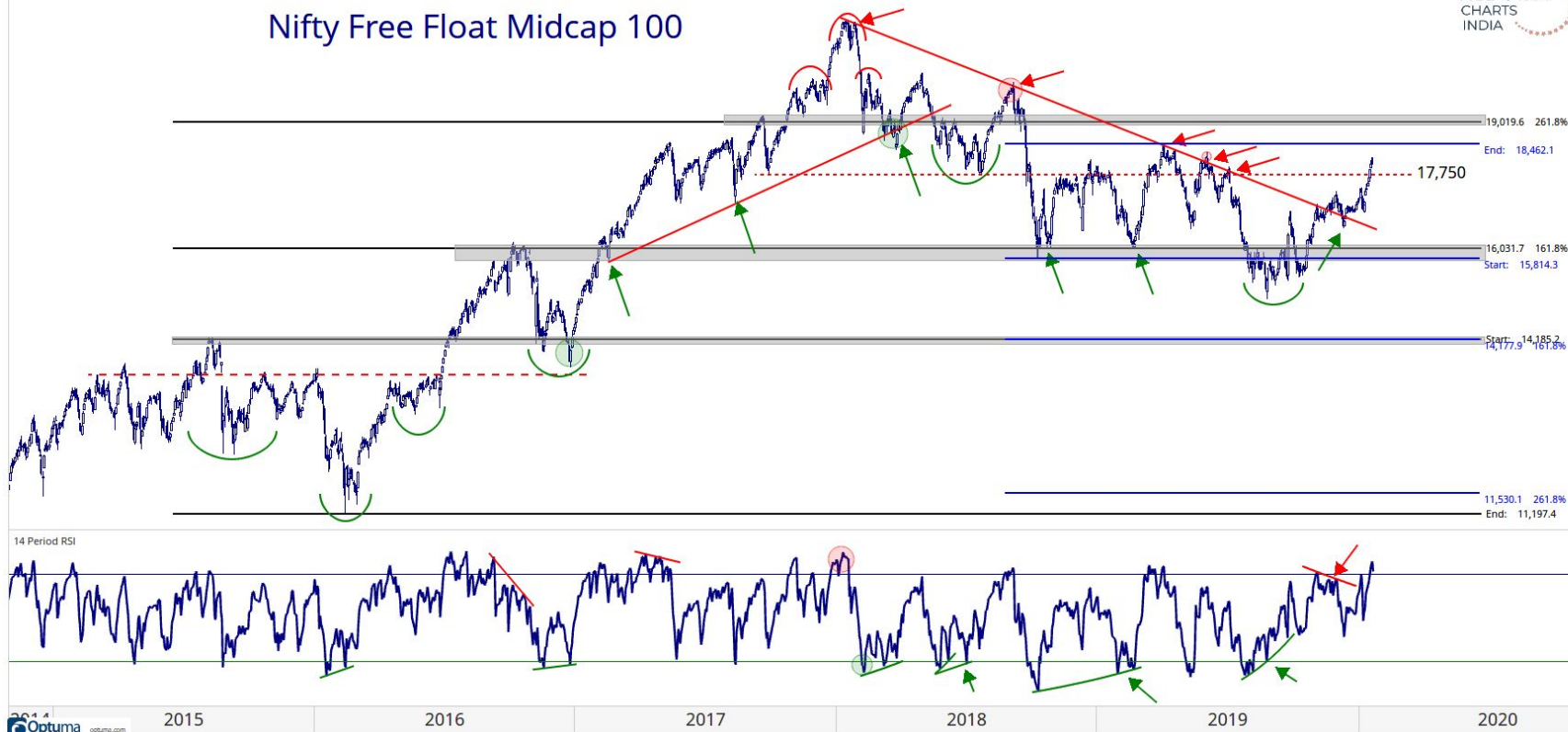


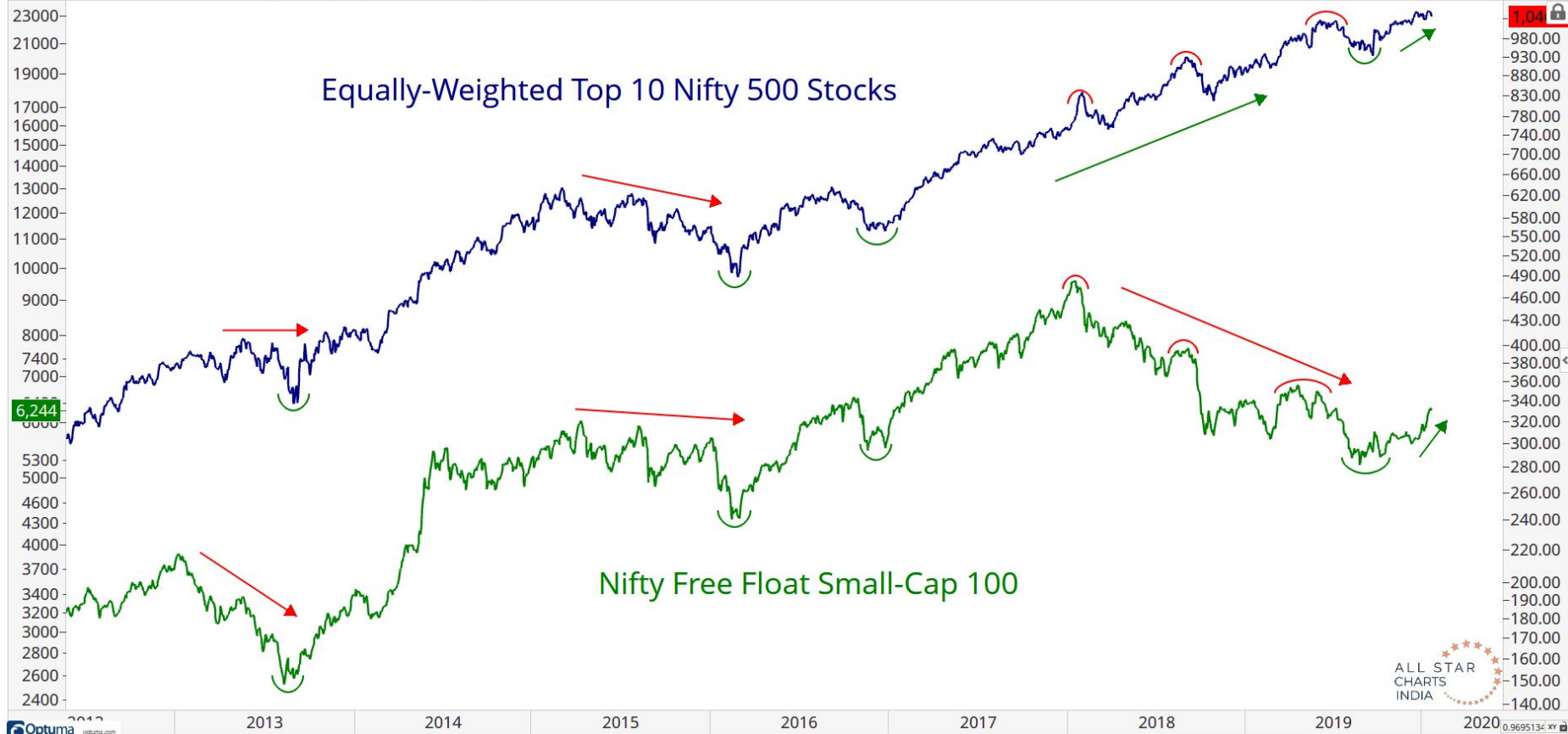




Nifty Free Float Midcap 100

ALL STAR
CHARTS
INDIA





Nifty 100 vs Nifty Free Float Smallcap 100



Read for sector views.

[Premium] Q1 2020 Playbook (Part 1 of 3)

JANUARY 6, 2020 BY [TOM BRUNI](#) ([EDIT](#))

As we head into 2020, we start from scratch with our Q1 playbook and outline our thoughts on every asset class and our plan to profit in the quarter (and year) ahead.

[Part 1 of this playbook](#) will cover our macro view, touching on Equities, Commodities, Currencies, and Rates.

[Part 2 of this playbook](#) will delve deeper into Indian Equities, going sector by sector to identify the trends that matter.

[Part 3 of this playbook](#) will outline the individual stocks we want to be buying and selling within the context of today's environment.

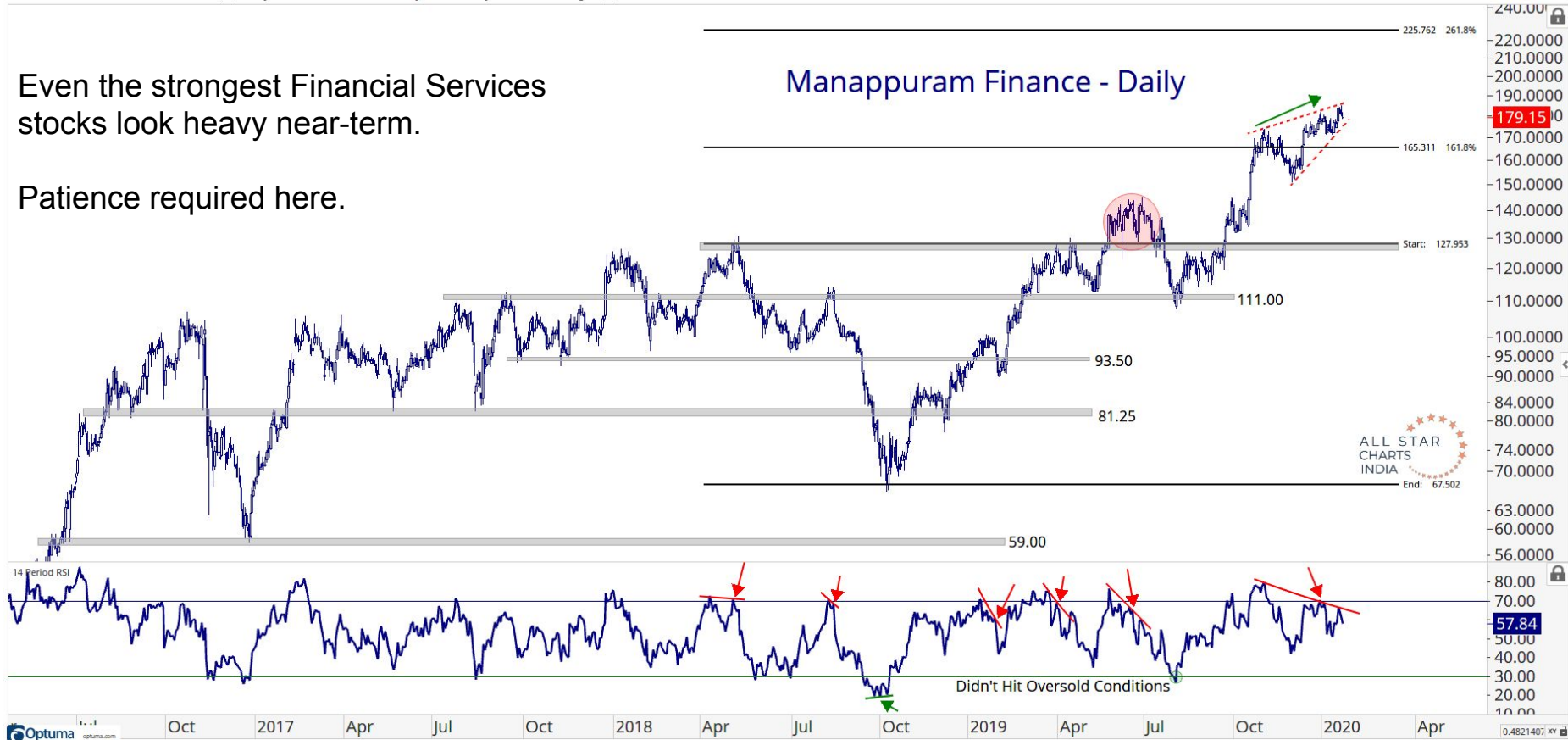
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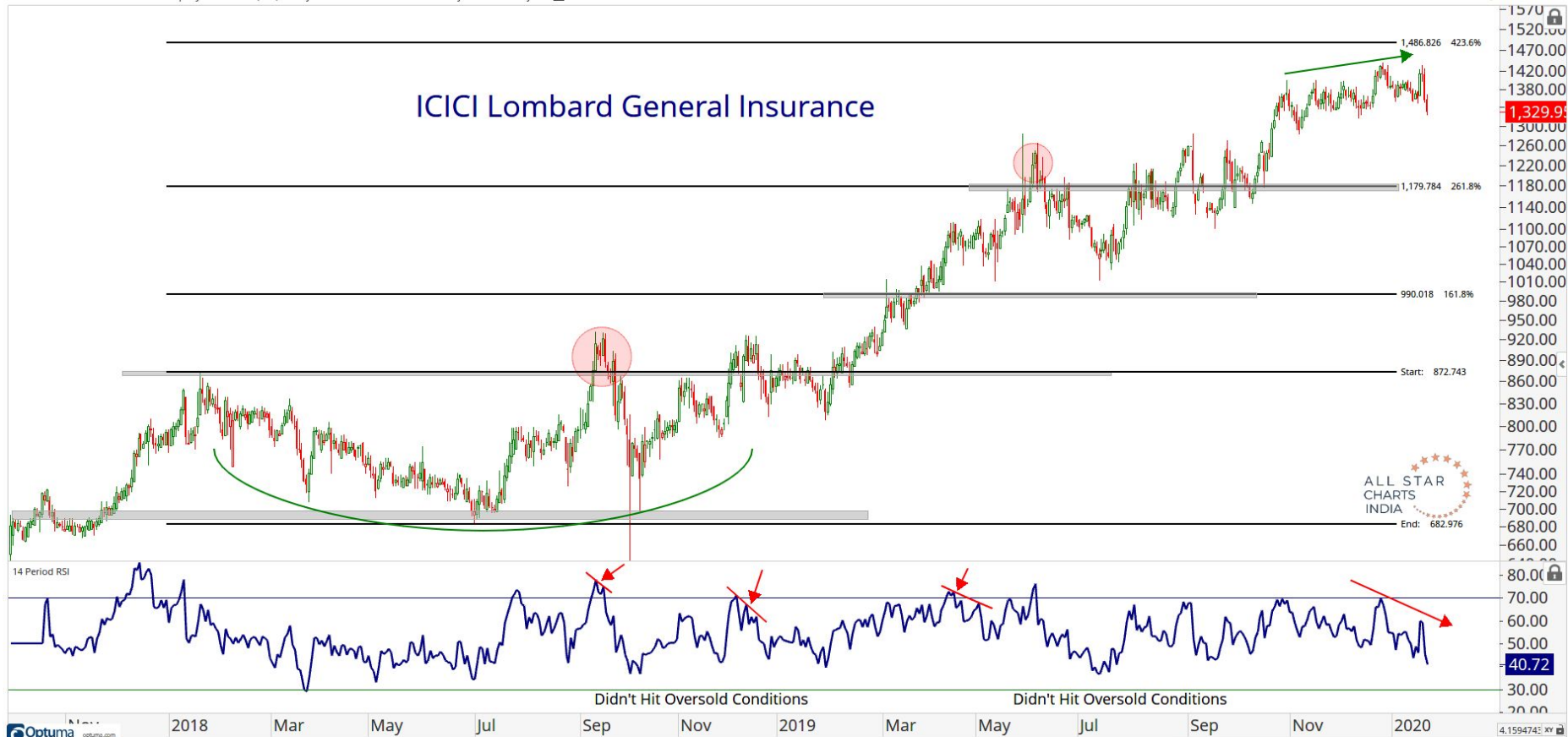
Even the strongest Financial Services
stocks look heavy near-term.

Patience required here.

Manappuram Finance - Daily



ICICI Lombard General Insurance



Reliance Nippon Life Asset Management



HDFC Asset Management Co.



CreditAccess Grameen Ltd.



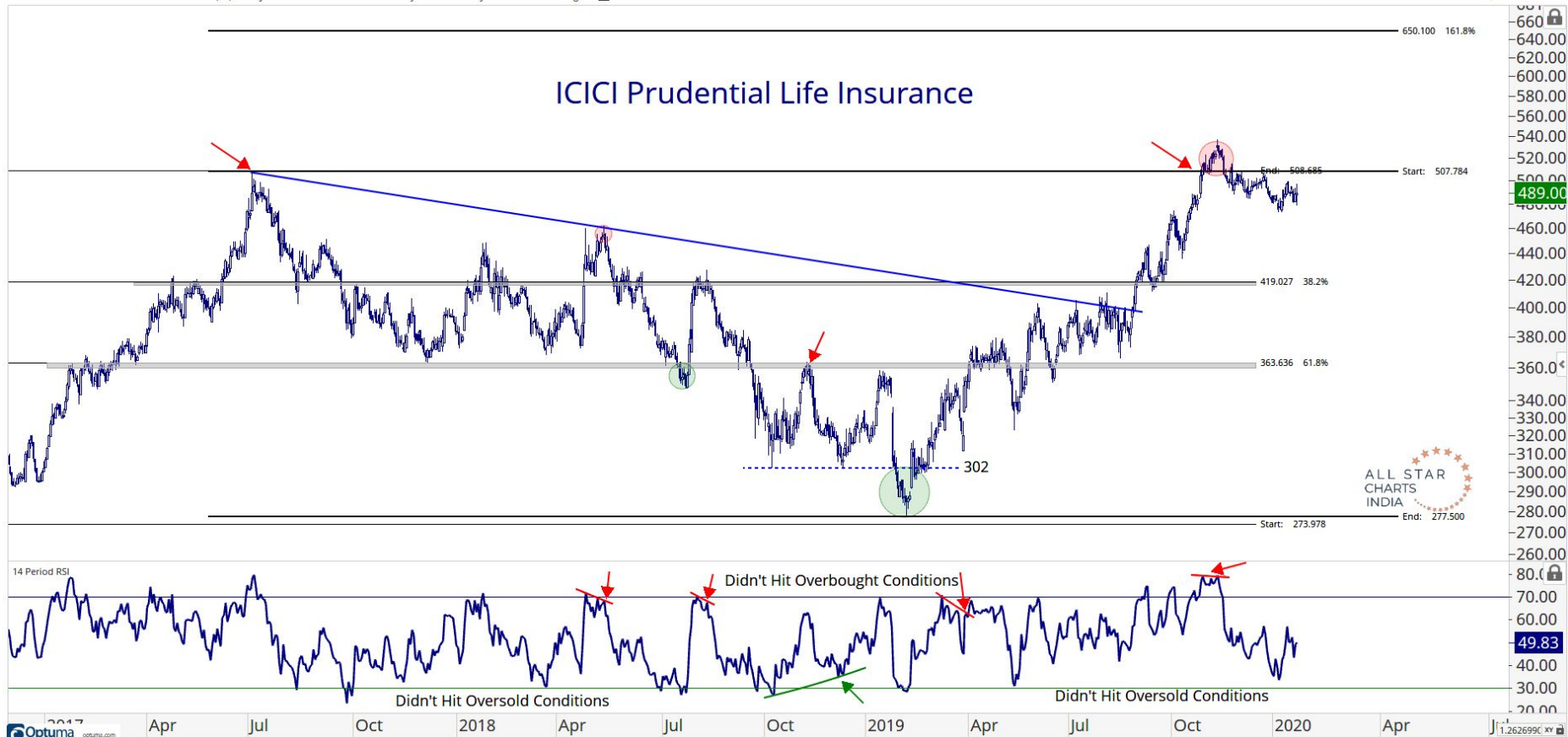


SBI Life Insurance Company Ltd.



MAS Financial Services Ltd.

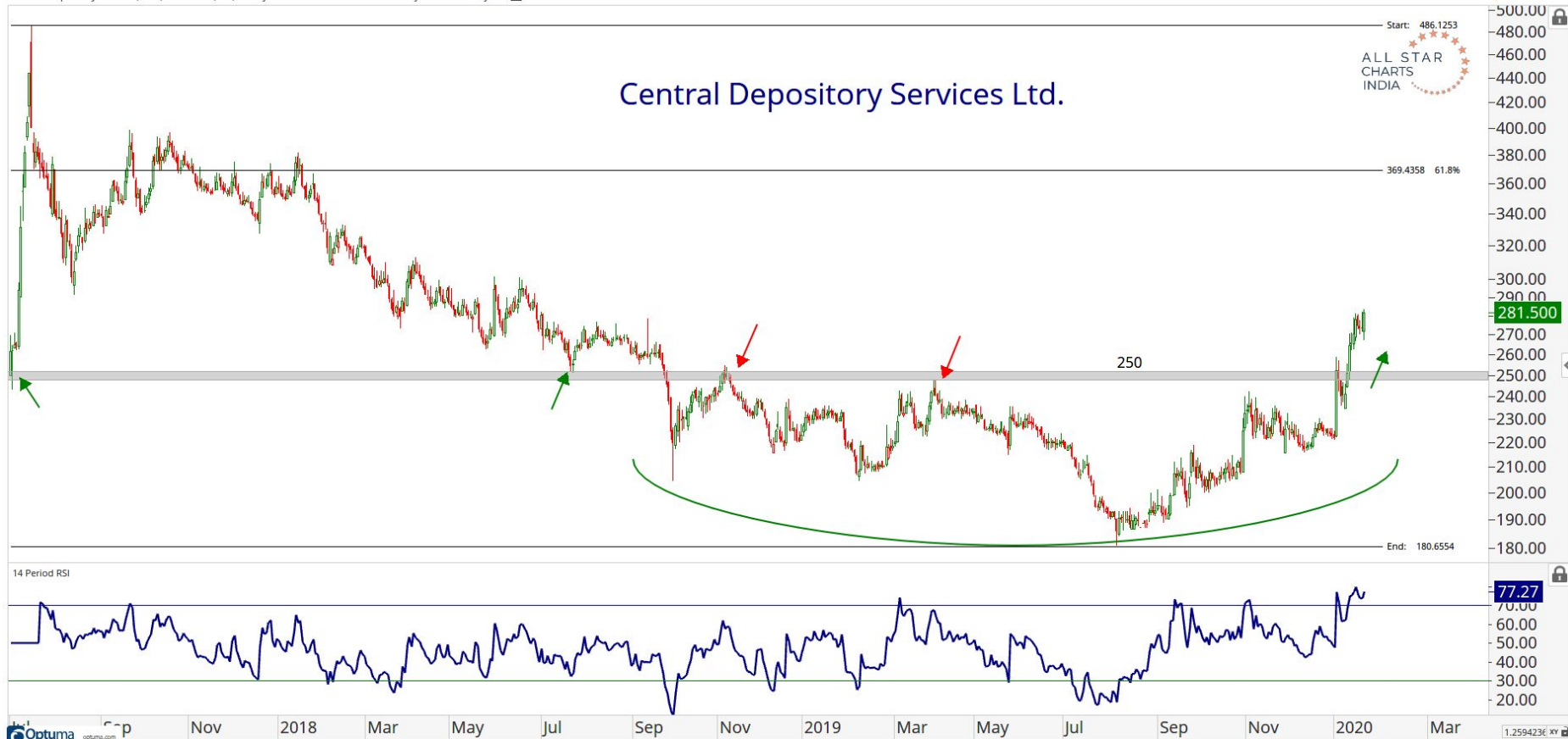


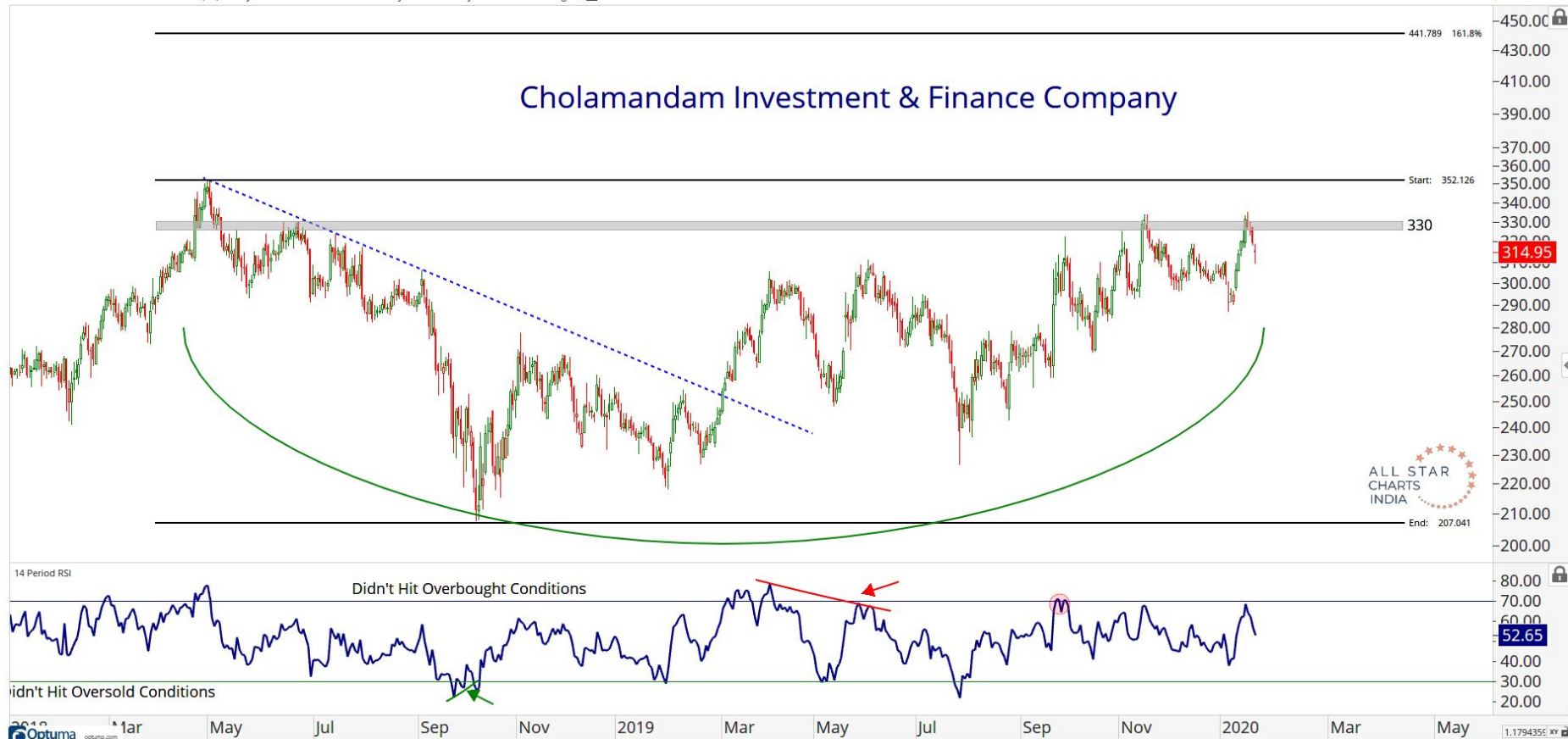




Central Depository Services Ltd.

Start: 486.1253
ALL STAR
CHARTS
INDIA





IDFC Limited

34.00

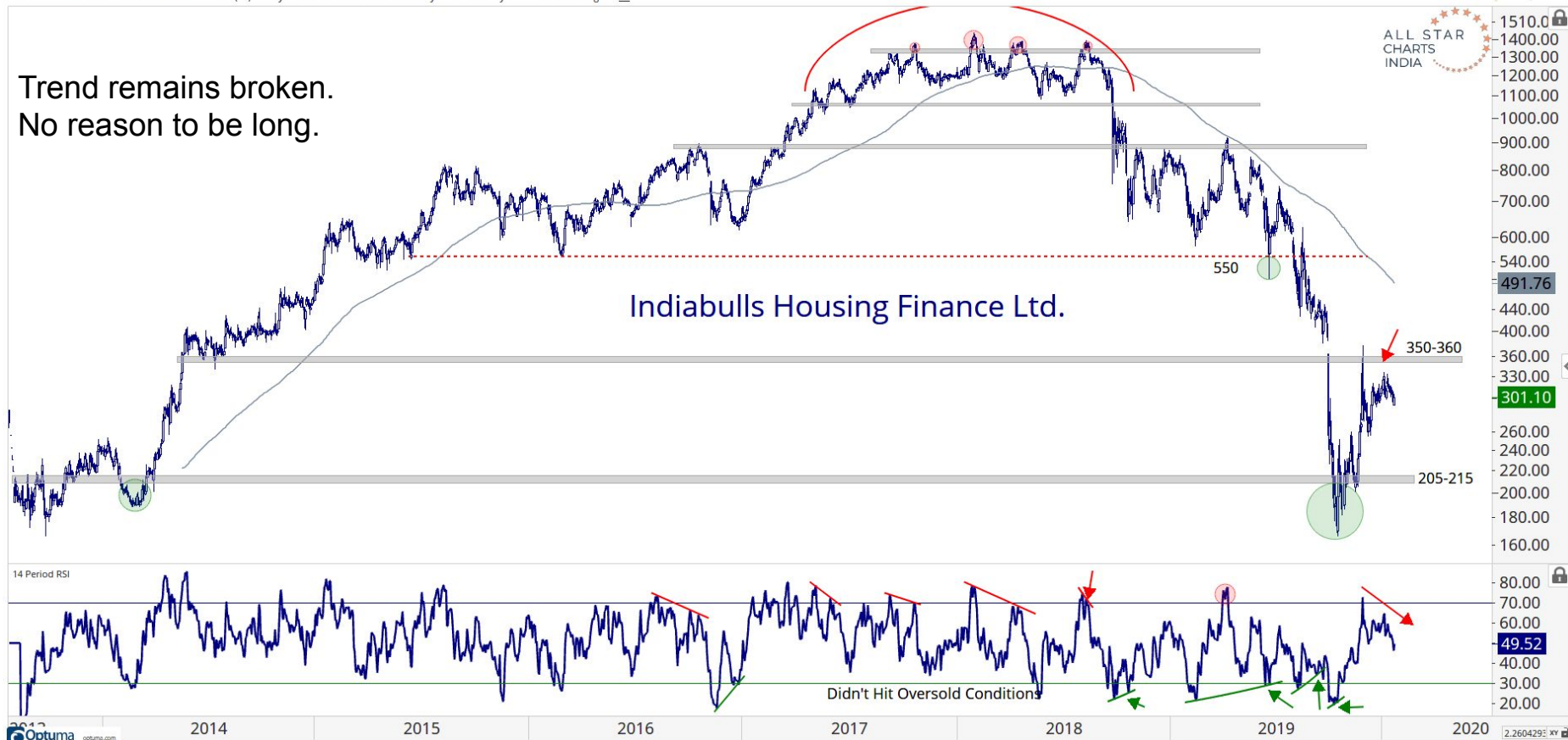
14 Period RSI

Didn't Hit Overbought Conditions

2016 Apr Jul Oct 2017 Apr Jul Oct 2018 Apr Jul Oct 2019 Apr Jul Oct 2020 Apr 0.1139301 XY



Trend remains broken.
No reason to be long.



Consumer Goods Stocks Mixed Bag

Balrampur Chini Mills Ltd.











Glaxosmithkline Consumer Products





Havells India Ltd.

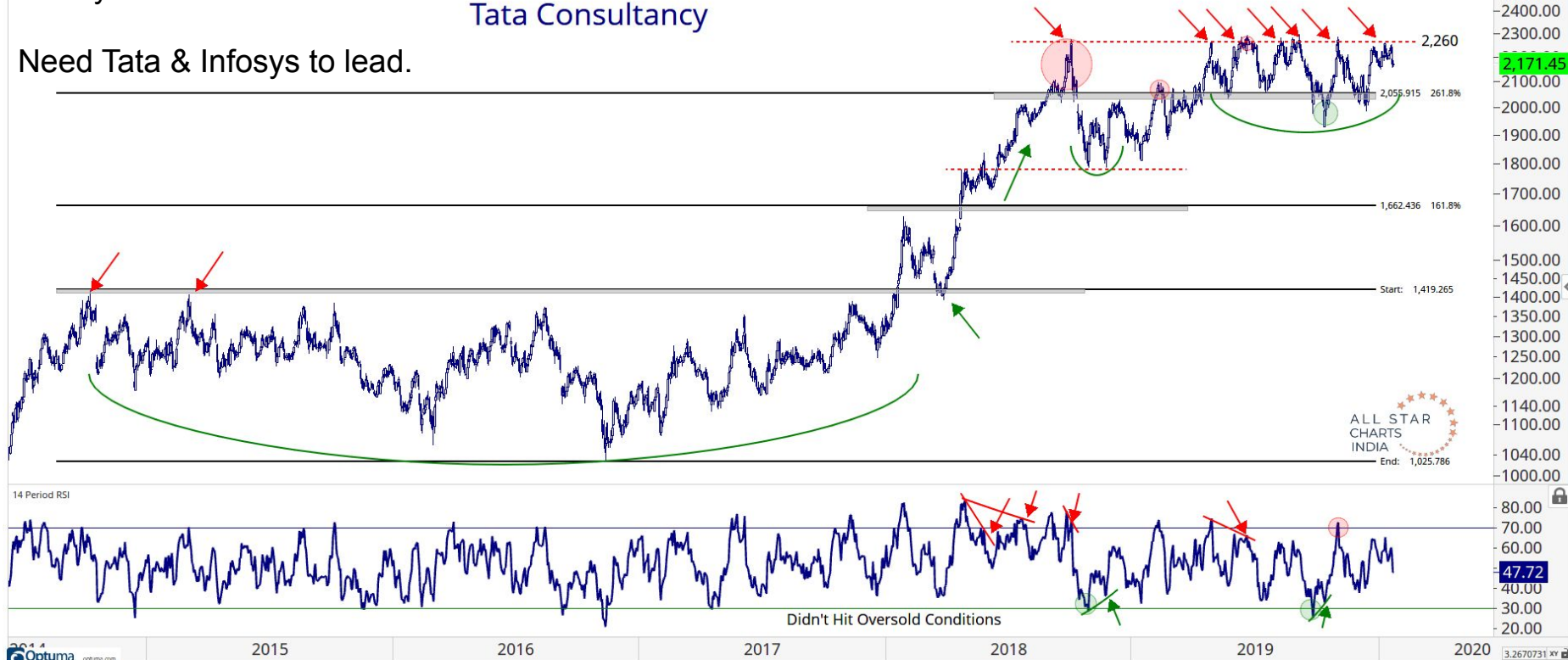
Avoid this leader turned laggard.



Messy sector for now.

Tata Consultancy

Need Tata & Infosys to lead.



Sector Rotation's Next Benefactor – Information Technology?

JANUARY 16, 2020 BY [TOM BRUNI \(EDIT\)](#)

The [Large-Cap indices](#) continue to churn near the highs as Mid and Small-Cap stocks play catchup. Sector leadership remains clear, but we're now beginning to see signs that a former leader turned laggards may start heating up again.

Earlier this week we looked Consumer Goods before they broke out and Technology looks to be showing similar signs of buying pressure.

Let's take a look.

[\[Read more...\]](#)

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Metals stocks improving, but still messy.
Patience here as things set up.

Welspun Corp Ltd.



Cement Stocks

J.K. Cement Ltd



Shree Cement





Chemical Stocks

Deepak Nitrite Ltd.



Navin Fluorine









Himadri Specialty Chemical Ltd.



Construction Stocks

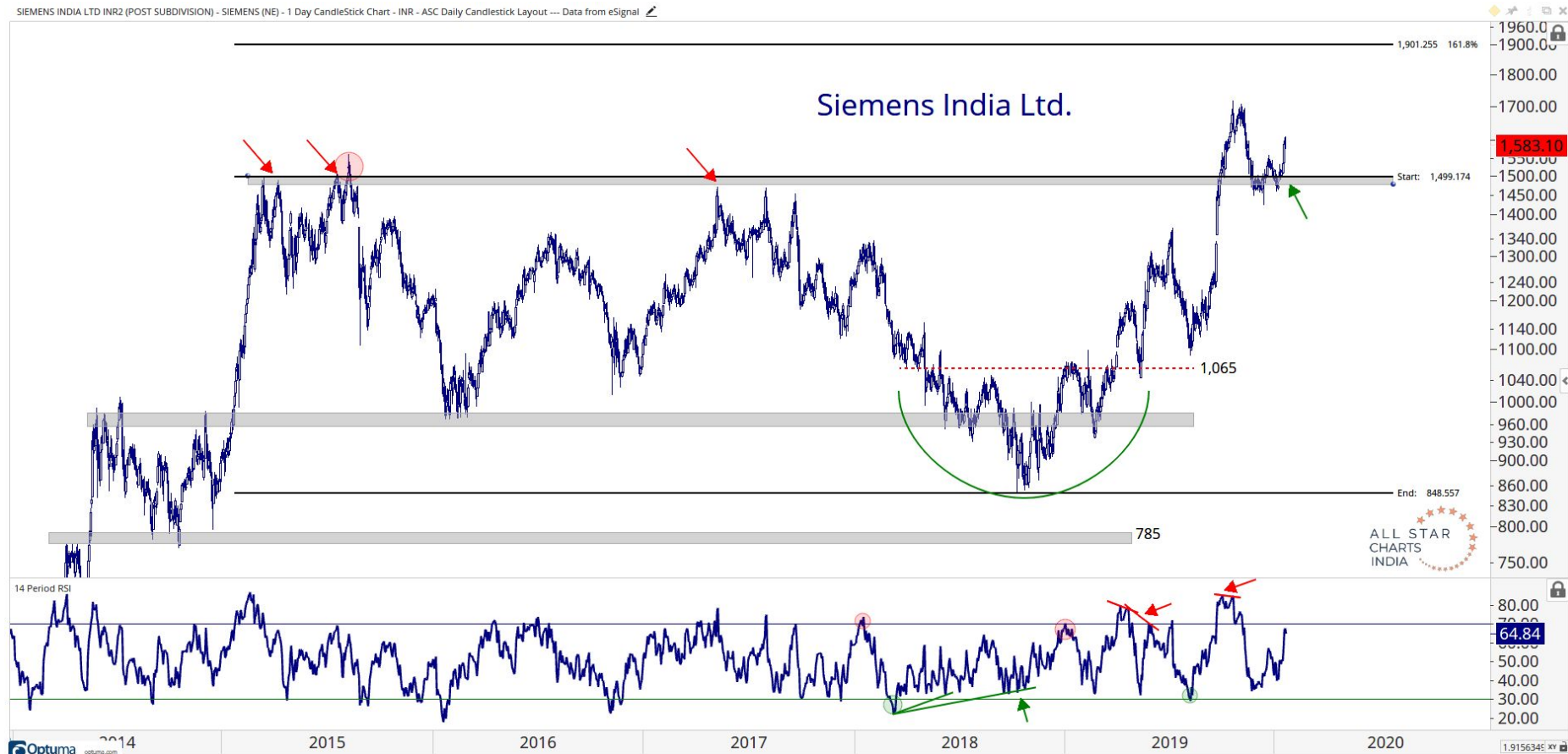
Prestige Estates



Industrial Manufacturing Stocks

Phoenix Mills







Cochin Shipyard Ltd.



Hindustan Aeronautics Ltd.

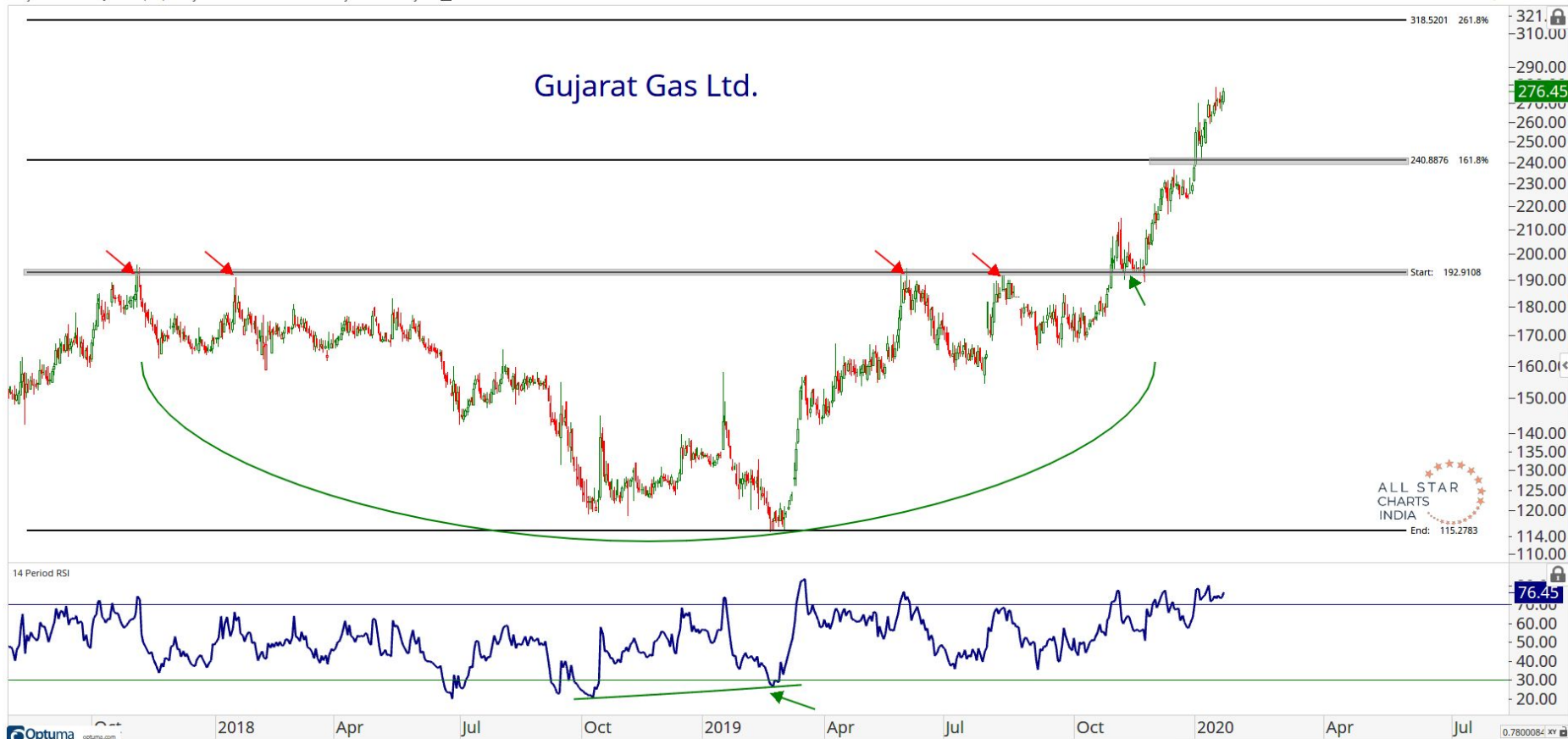


Energy Stocks

Adani Green Energy Ltd.



Gujarat Gas Ltd.



Indraprastha Gas



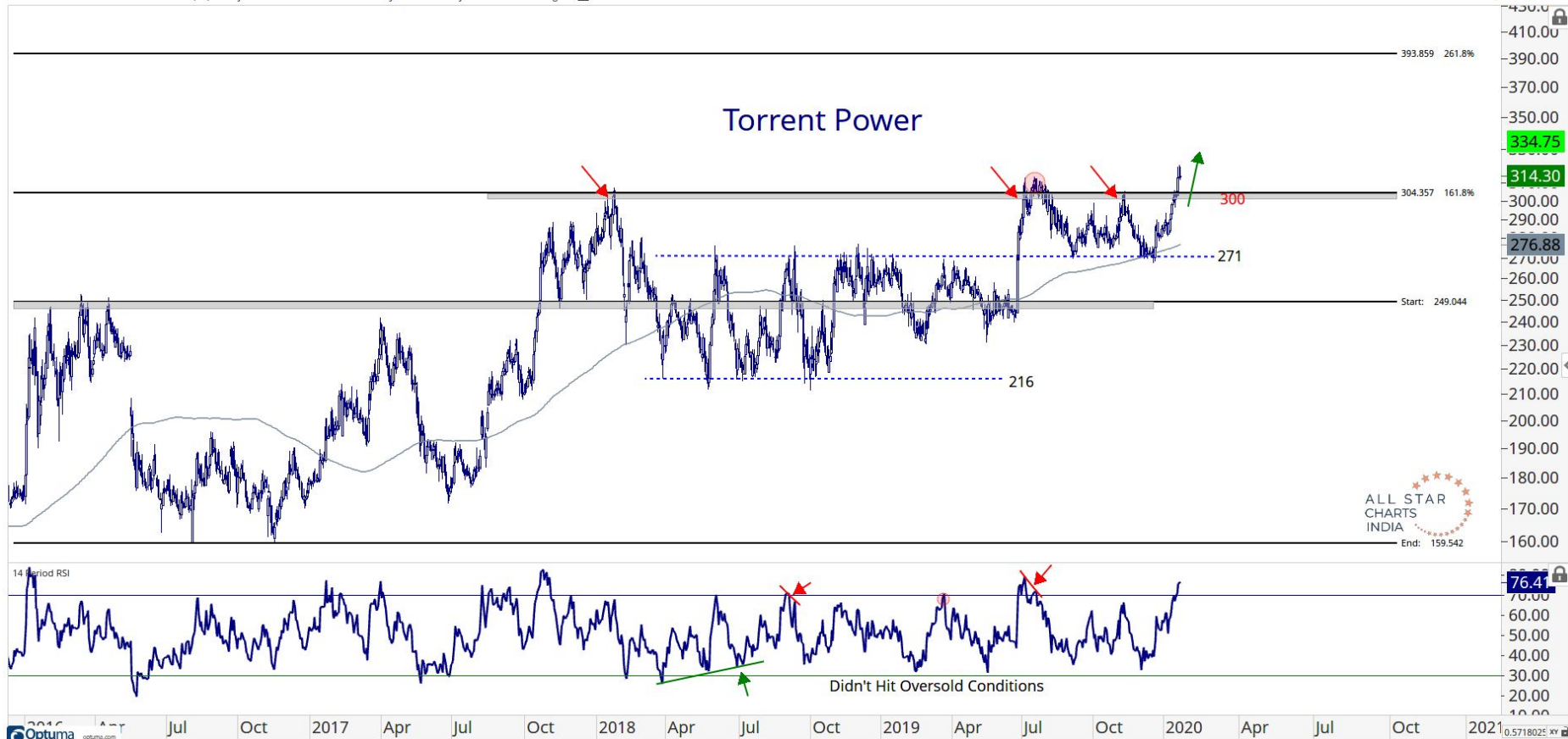
Gujarat State Petroleum



RELIANCE INDUSTRIES LTD.









NLC India Ltd.



Healthcare & Pharma

Dr. Lal Pathlabs Limited







More Pharma trades here.

Pharma's Trend Looks Ready To Accelerate Higher

JANUARY 19, 2020 BY [TOM BRUNI \(EDIT\)](#)

[Roughly 2 months ago](#) we outlined why there was potential for strength and outperformance from the Nifty Pharma sector and its components.

We've gotten some nice moves since then and given the rotation we're seeing in other areas of the market like [Consumer Goods](#) and [Technology](#), the charts are suggesting Pharma stocks are getting ready to accelerate to the upside.

[\[Read more...\]](#)

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Potential long-term reversal as Telecom space improves.

Sterlite Technologies Ltd.



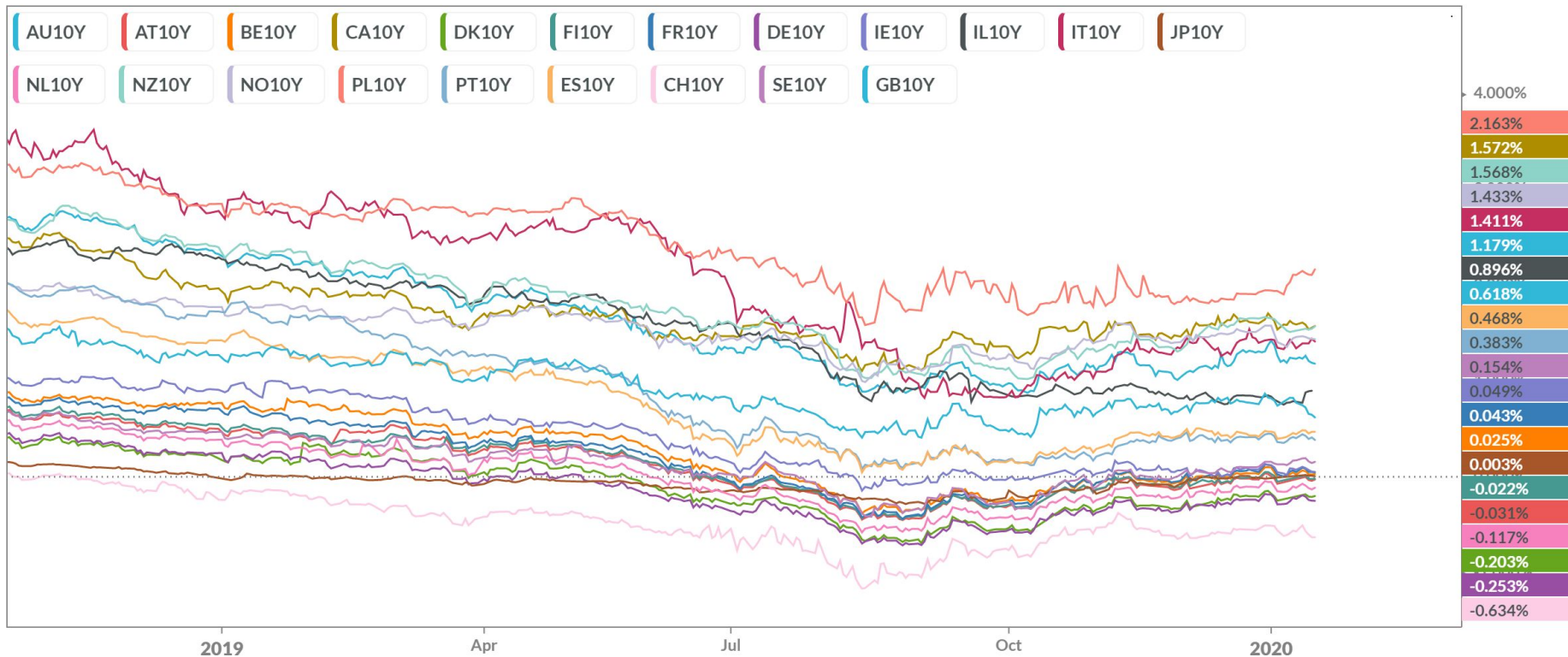
Two standouts in Media.

Inox Leisure Ltd.

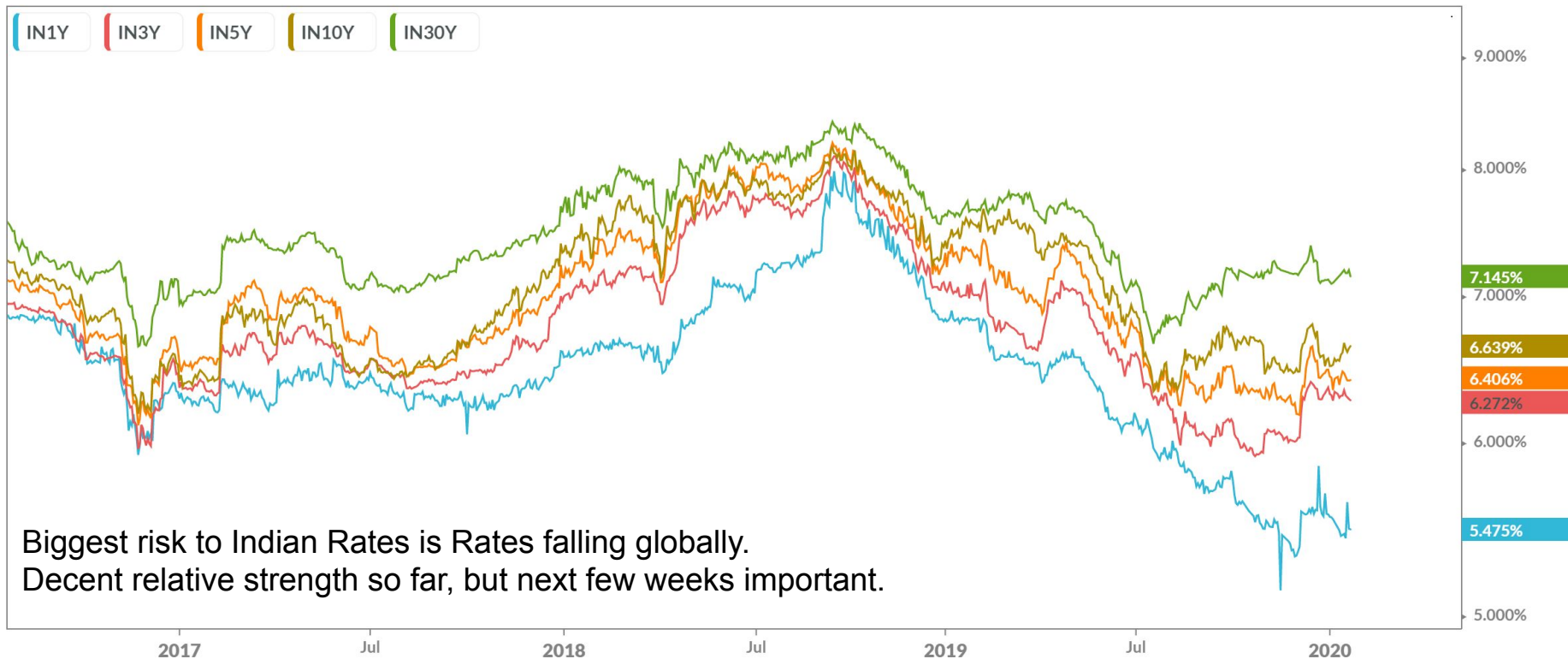






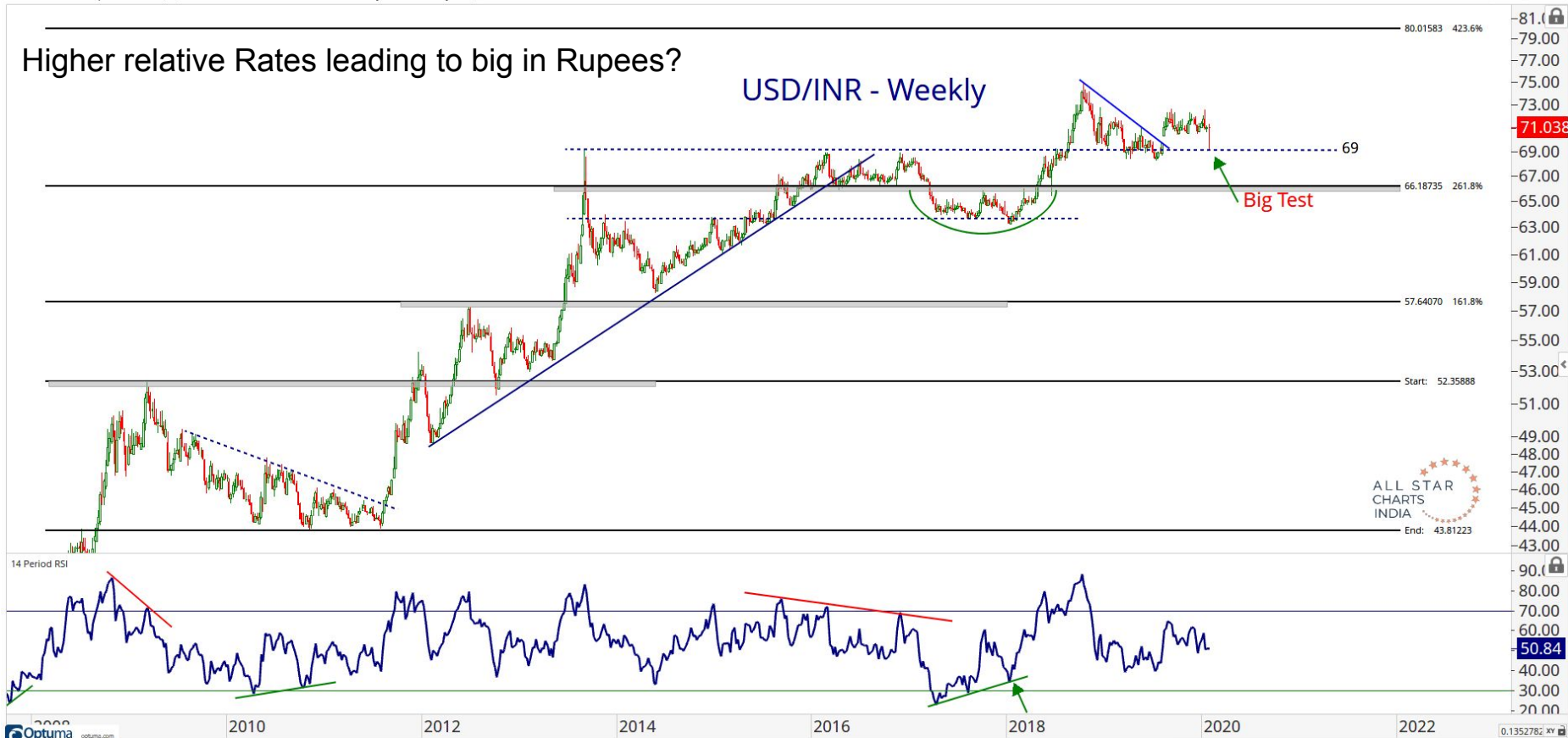
Developed Market 10-Year
Yields

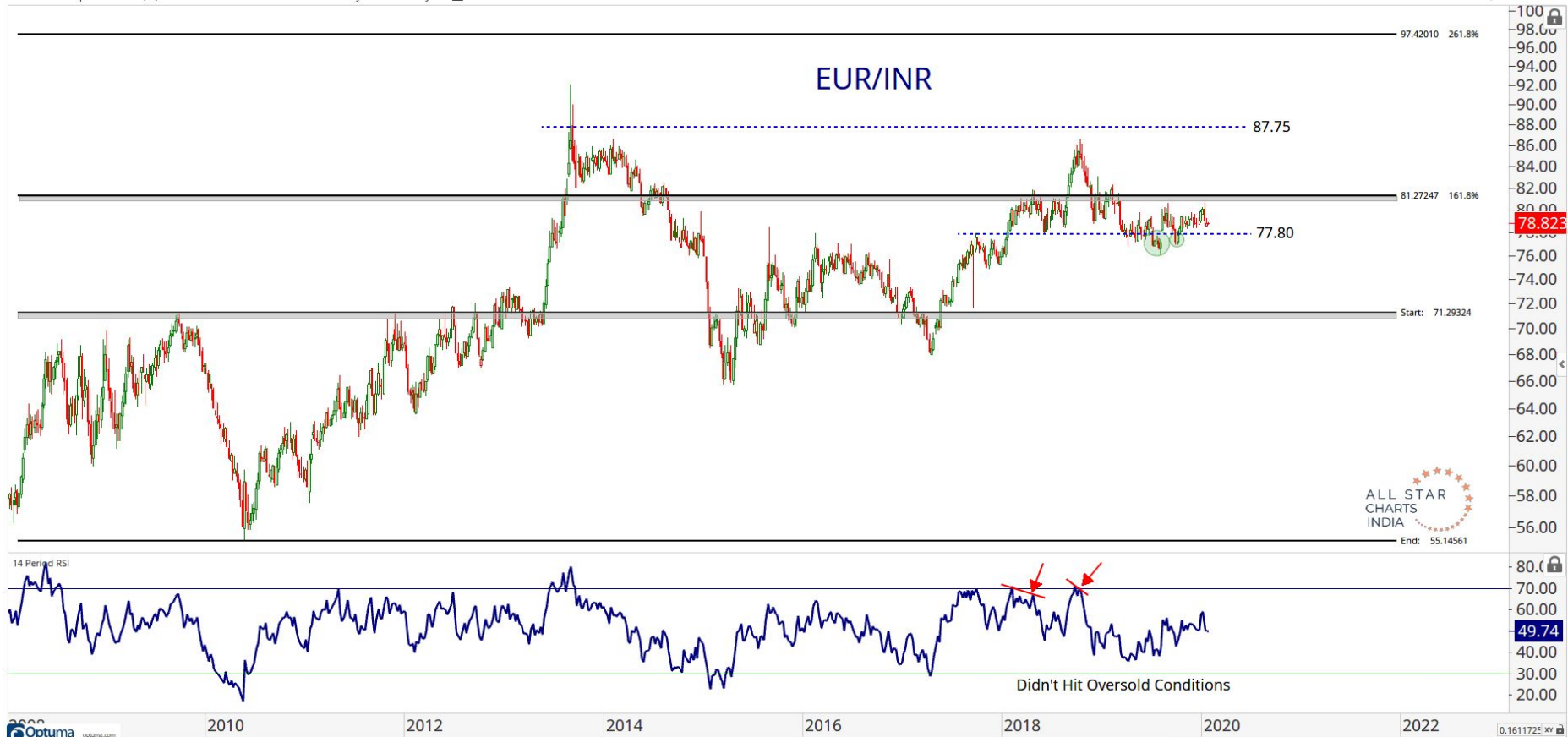
Indian Interest Rates



Higher relative Rates leading to big in Rupees?

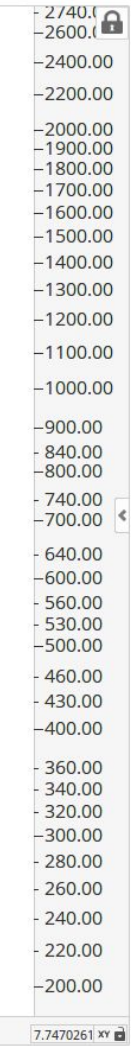
USD/INR - Weekly











Gold Futures

Why We're Selling Gold

OCTOBER 7, 2019 BY JC



2180.00
2140.00
2100.00
2040.00
2000.00
1940.00
1900.00
1830.00
1800.00
1760.00
1730.00
1700.00
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1200.00
1160.00
1140.00
1120.00
1100.00
1080.00
1060.00
1040.00
1020.00
1000.00
980.00
960.00
940.00
920.00
900.00

US Precious Metals



Gold Futures

Why We're Selling Gold

OCTOBER 7, 2019 BY JC







Gold Miners GDX

\$31

eventually



@allstarcharts

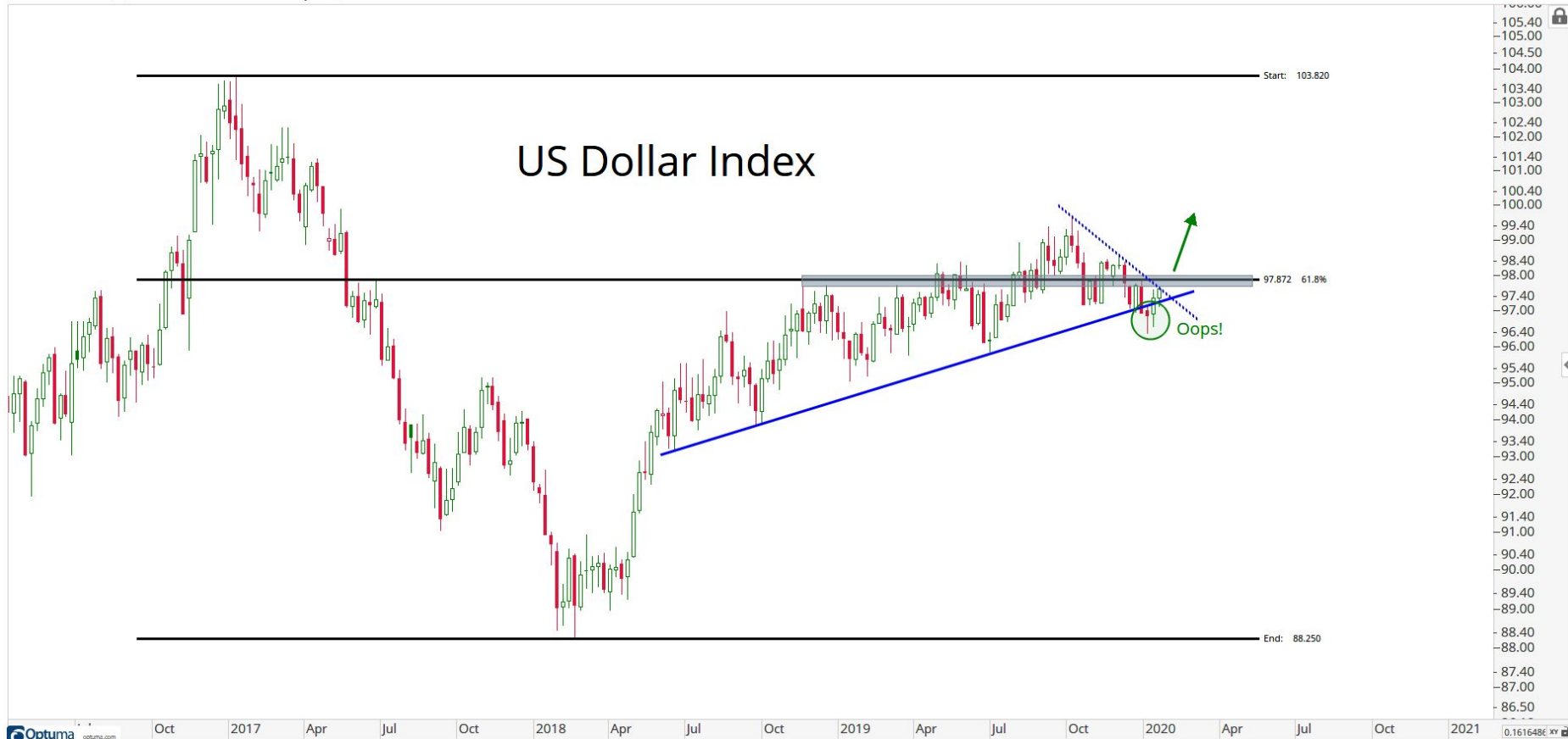
Gold Bugs Index



Junior Silver Miners SILJ





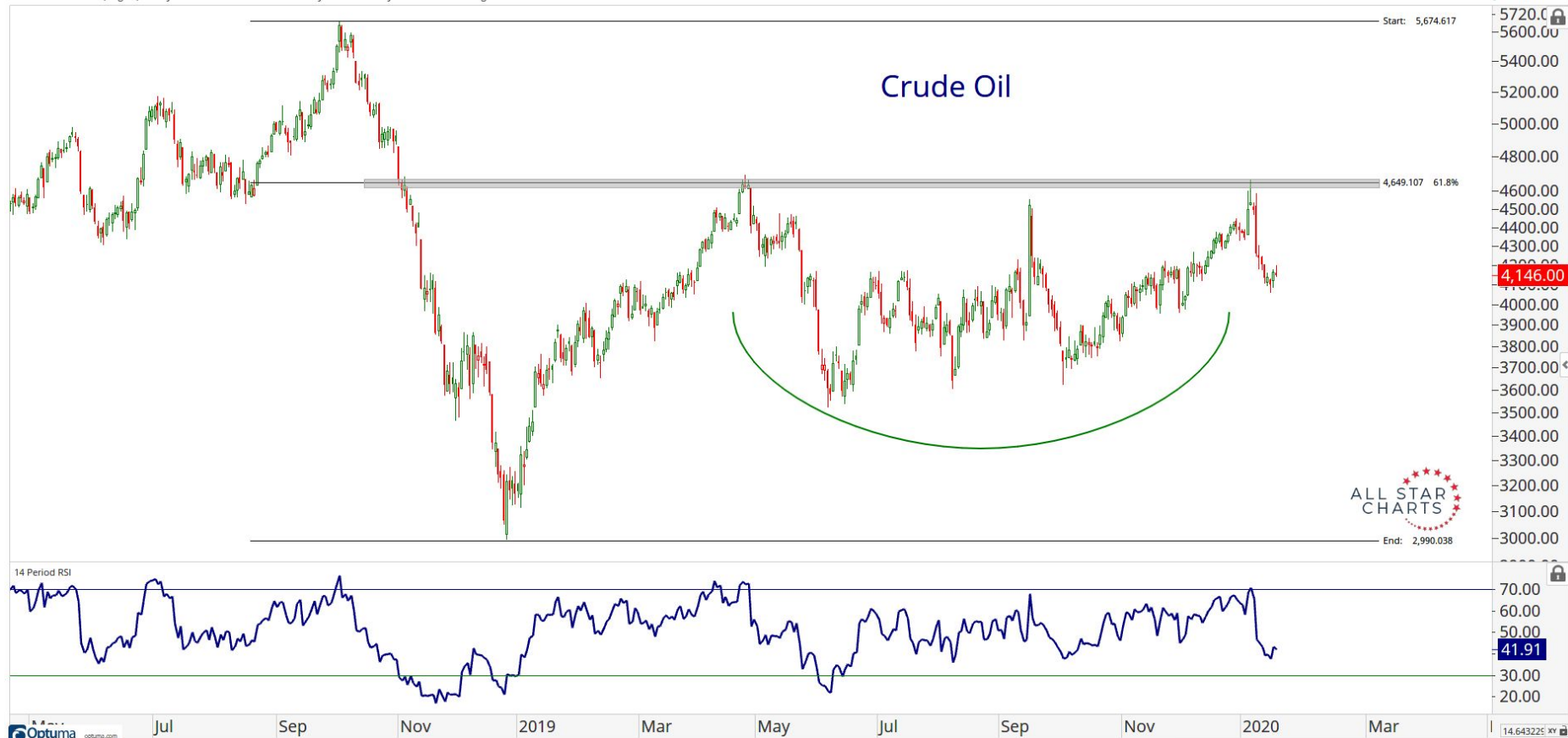


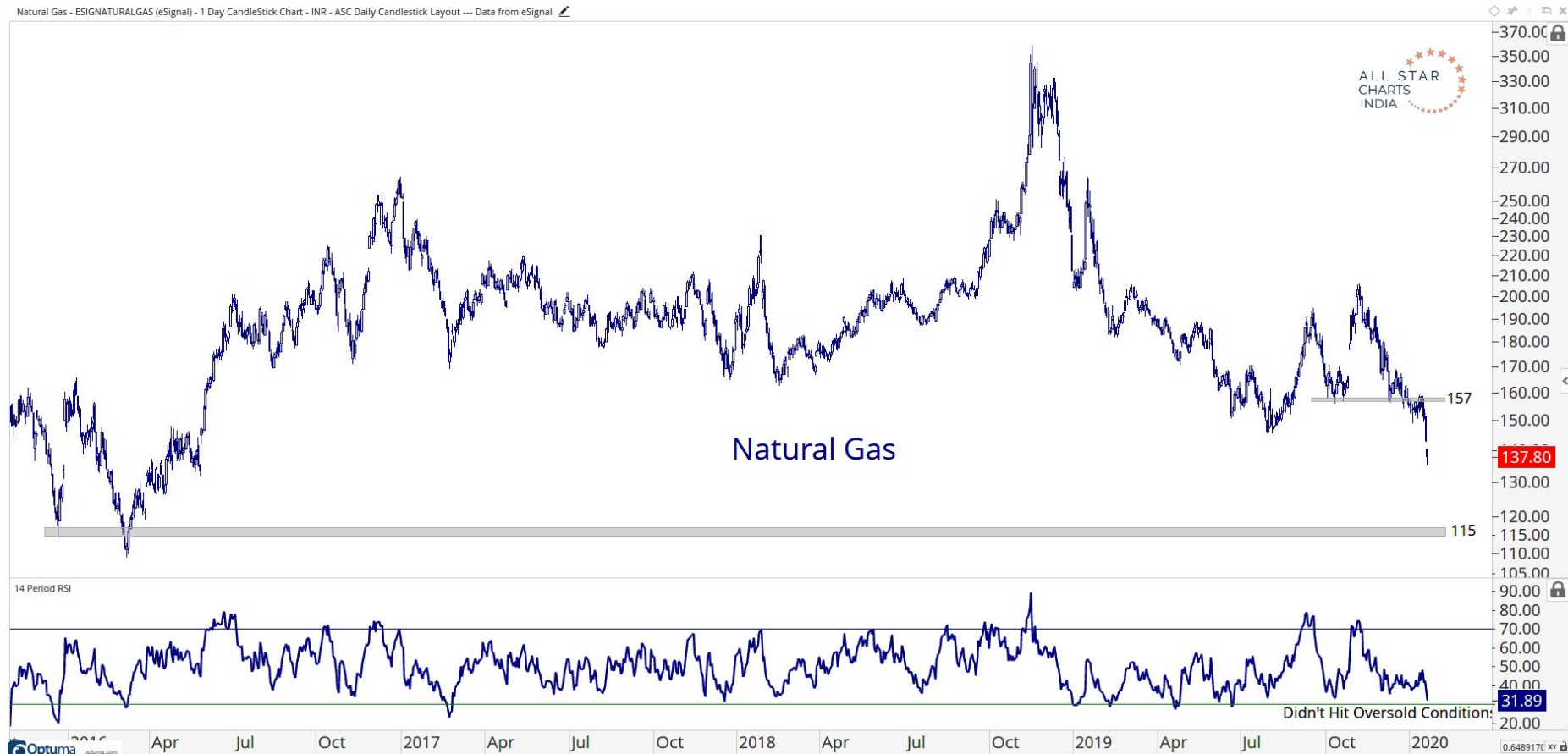


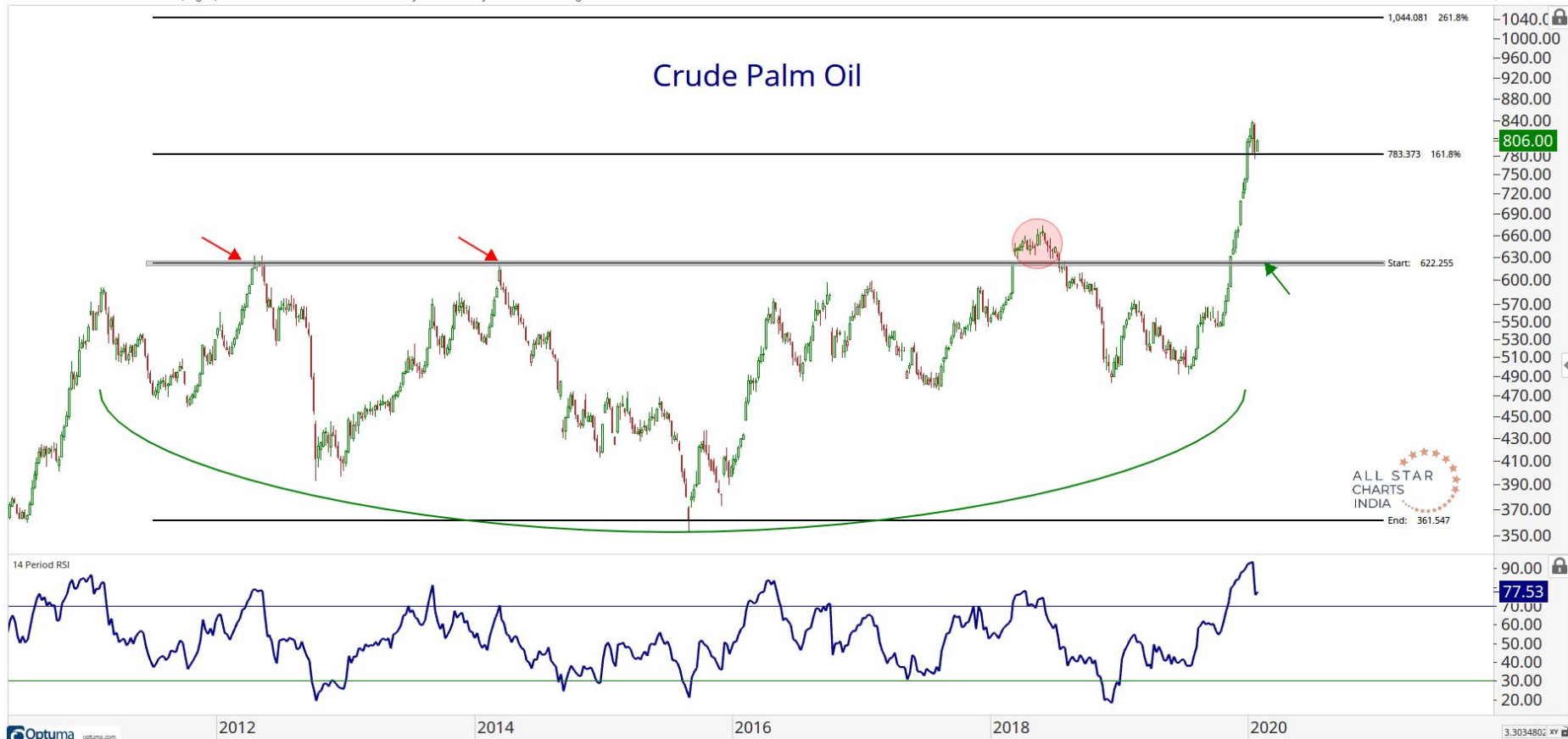


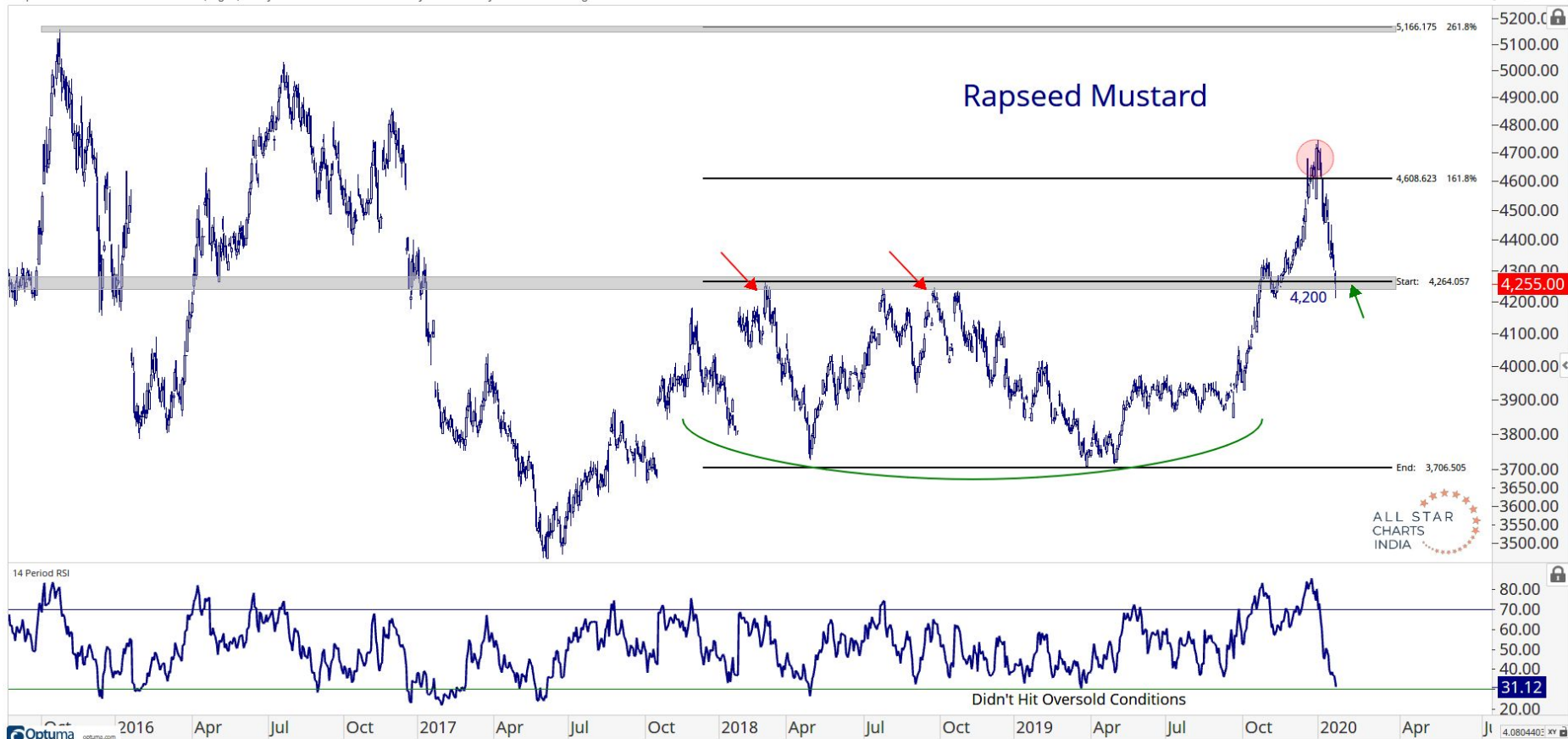












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